

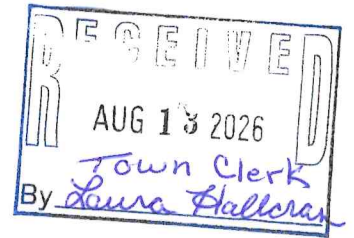
Regular Meeting Board of Finance (BOF) August 11th 2026 Meeting Minutes

The meeting was called to order at 7:00 PM

Present: Kip Finch, Rob Schapp, Mark Johnson, Scott Pottbecker, Michael Gacek, Michael Swartzchild, Tom Weik and Rick Nicoletti (Remote).

Agenda:

1. Call to Order
2. Seat Alternates
3. Approve Recommended Transfers
4. Region 6 and Litchfield School Audit Discussion
5. Selectman's Update
6. Approve Minutes
7. Public Comment
8. *Sandy Beach Review*
9. Adjourn



Motions:

- Motion by Scott Pottbecker to seat alternate Michael Schwarzchild for Hunter Weik, seconded by Rob Schapp and passed unanimously.
- Motion by Scott Pottbecker to transfer \$52,000 from account 5000 to account 0726 as a result of greater revenue generated from building permits, seconded by Rob Schapp and passed unanimously.
- Motion by Scott Pottbecker to transfer \$4,000 from account 5000 to account 0710 for benefit overages as a result of greater revenue generated from building permits, seconded by Michael Gacek and passed unanimously.
- Motion by Kip Finch to modify the prior motion to account 0720, not 0710, seconded by Michael Gacek and passed unanimously.
- Motion by Michael Gacek to approve the June 30th 2026 Board of Finance Special Meeting Minutes, seconded by Kip Finch and passed unanimously.
- Motion by Rob Schapp to add the Sandy Beach Review to this meeting's agenda, seconded by Scott Pottbecker and passed unanimously.
- Motion by Michael Gacek to approve the \$1,000 request from the Sandy Beach Commission for the last FY budget shortfall, seconded by Michael Swartzchild and passed unanimously.

There were two members of the public in attendance.

The meeting was motioned to adjourn at 7:27 PM by Kip Finch, seconded by Mark Johnson and passed unanimously.

A summary of the meeting is below:

Year-End Budget Transfers for Building Inspector and Benefits

- Two budget transfers were identified as necessary to close out the fiscal year, both originating from Department 5000 contingency funds.
- A transfer of \$52,000 was proposed from Department 5000 to Department 7026 to cover the building inspector's wages and compensation overages.
- An additional transfer of \$4,000 was proposed from Department 5000 to account 0720, covering the Social Security and benefits impact on payroll resulting from the building inspector's activity.
- Both overages were attributed directly to greater revenue generated from building permits, meaning increased permit activity drove higher compensation costs.

Region 6 and Litchfield School System Audit Review Proposal

- Litchfield has proposed conducting an internal volunteer-based audit of the final quarter of the Litchfield school system's finances and has requested that Region 6 conduct a parallel review of its own final quarter for the results to be meaningful.
- Warren has already declined to participate, and Goshen's position was noted as uncertain pending confirmation from a board member.
- Concerns were raised about the practical value of having the Board of Finance volunteers review invoices without sufficient context to interpret where funds were actually applied.
- Julia (Region 20 CFO) was noted to have already conducted a thorough review with the documentation available, producing substantial compiled materials, though gaps remain due to the departure of key personnel who are no longer available to provide context.
- The group expressed the view that without the relevant people still in place, there is limited additional information that a volunteer review could uncover beyond what has already been documented.

- Questions were raised about accountability, noting that with staff no longer present, there is no clear party to hold responsible even if irregularities were identified.
- Sentiment among the group was that the financial controls and oversight now in place are functioning well, and that resources and attention should be directed forward rather than retrospectively.
- The board expressed no interest in participating in the proposed review, with the consensus being that the work already completed by Julia represented the best achievable outcome given the available information.

Sandy Beach Commission Funding Request

- A \$1,000 funding request from the Sandy Beach Commission to cover a prior fiscal year budget shortfall had been discussed and voted on at a prior special meeting, but that meeting had not been formally recorded as an official town meeting, rendering the vote unofficial.
- To resolve the procedural issue, a motion was made to add the Sandy Beach item to the current meeting's agenda, which was approved unanimously.
- Following the agenda addition, a formal motion was made and seconded to approve the \$1,000 request from the Sandy Beach Commission for the prior fiscal year budget shortfall, and the motion passed unanimously.

Meeting Minutes were prepared by Michael Gacek.