

Board of Finance Meeting Minutes

Tuesday, August 22, 2023 – 7:00 PM
Morris Community Hall

1. Call to Order 7:01 PM
2. Present: Kip Hunter, Tracy, Carrie (Zoom), Scott (Zoom)
3. Motion to seat Scott for Adel by Hunter, seconded by Tracy. Motion carries: unanimous
4. Review tractor repair update – final bill just over \$12,000. Will use last year's incumbent funds and rest in repair budget to cover cost. Tractor is fully repaired.
5. Discussed recommendation for the transfers of funds to cover overages by all members and Treasure, Rick.
6. Motion to transfer \$67,641 out of Contingency (15000-945-0) to cover accounts listed below for the FY23 overages by Scott, seconded by Carrie. Motion carries: unanimous
7. Motion to approve meeting minutes from June 20th by Scott, seconded by Kip. Motion carries (Tracy and Carrie abstained)
8. Motion to adjourn at 7:33 by Tracy, Scott seconded Motion carries: unanimous

Recommended Year End Transfers for FY 22-23

1. Total expenditures were down 2% to PL
2. 12 of the 15 departments with payroll accounts covered their unplanned increases
3. Contingency funds weren't used to cover fuel

Account #	Description	2022-2023				Comments
		BOF Approved	Actual	Difference	Adjustment	
1-5000-945-0	CONTINGENCY	\$ 145,000	\$ -	\$ 145,000	\$ (67,641)	
1-5100-510-0	EDUCATION	\$ 5,535,134	\$ 5,535,135	\$ (1)	\$ 2	Rounding Issue
1-5700-501-1	LIBRARY DIRECTOR SALARY	\$ 38,193	\$ 39,147	\$ (954)	\$ 955	Planned - Unplanned Wage Increase
1-5700-503-1	LIBRARY WAGES	\$ 44,220	\$ 45,413	\$ (1,193)	\$ 1,193	Planned - Unplanned Wage Increase
1-5900-674-0	P&Z LEGAL FEES	\$ 5,000	\$ 10,115	\$ (5,115)	\$ 5,117	Multiple Legal Disputes in FY23
1-7004-501-1	ASSESSOR SALARY	\$ 38,800	\$ 39,770	\$ (970)	\$ 972	Planned - Unplanned Wage Increase
1-7012-501-1	HIGHWAY SALARIES	\$ 254,043	\$ 259,153	\$ (5,110)	\$ 5,112	Planned - Unplanned Wage Increase
1-7012-700-0	HIGHWAY REPAIRS & MAINTENANCE	\$ 37,100	\$ 50,166	\$ (13,066)	\$ 13,068	Tractor repair approved by BOF for \$12k
1-7020-744-0	SOCIAL SECURITY	\$ 59,685	\$ 60,200	\$ (515)	\$ 516	Plan Based off of LY Planned Wages
1-7020-745-0	MEDI TAX EXPENSE	\$ 13,960	\$ 14,151	\$ (191)	\$ 193	Plan Based off of LY Planned Wages
1-7020-748-0	UNEMPLOYMENT COMP	\$ 1,000	\$ 16,634	\$ (15,634)	\$ 15,636	Ex-employee filed claim against town after losing job from employer he left the town for.
1-7026-514-1	BUILDING INSPECTOR COMMISSIONS	\$ 21,000	\$ 40,693	\$ (19,693)	\$ 19,694	Building Inspector Revenue \$62.4 over PL
1-7028-502-1	TRANSFER STATION SALARIES	\$ 58,607	\$ 60,484	\$ (1,877)	\$ 1,878	Planned - Unplanned Wage Increase

Respectfully Submitted,



Kip Finch
Board of Finance Chairman