

MORRIS PENSION COMMISSION ZOOM MEETING

AGENDA

3:00 p.m., Thursday, January 13, 2022

Rec'd
Asst. Town Clerk
Susan J. Gaudin
JAN 12 2022
9:25 A.M.

Morris Community Hall is inviting you to a scheduled Zoom meeting.

Topic: Pension Commission

Time: Jan 13, 2022 03:00 PM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/81076000791?pwd=Rm14ZEZyd2NCV1diT2IGRlhWMmZPZz09>

Meeting ID: 810 7600 0791

Passcode: 333663

Call to Order

Review Investment Portfolio

Minutes of Previous Meeting

Old Business

New Business

Adjourn

2022 - 2023 PROPOSED PENSION BUDGETS

TOWN OF MORRIS

Pensions	\$	152,200.00
Investment	\$	30,000.00
Actuary	\$	5,000.00
Office Supplies	\$	100.00
Total	\$	187,300.00

MVFD

Pensions	\$	8,400.00
Actuary	\$	4,000.00
Office Supplies	\$	100.00
Total	\$	12,500.00

MFC

Actuary	\$	4,000.00
Investment	\$	10,000.00
Office Supplies	\$	100.00
Total	\$	14,100.00

Town of Morris
Pension Commission
October 28, 2021

The special meeting of the Pension Commission was called to order at 3:02 pm by Mary Skilton, Commission Chair. Commission members David Hoffman and Maureen Fitzpatrick were present. John Pronovost of Main Street Financial Group LLC and Matthew Sicilia of The Pension Service, Inc were also present.

John Pronovost reviewed the quarterly report for the Town Pension. The quarterly report is attached.

Motion by Mary Skilton, Second David Hoffman to proceed as John Pronovost of Main Street Financial recommended: Sell \$160k of Nuveen FCDDX and purchase \$100k of Invesco Closed-End Strategy and \$60k of New York Community Bank. Motion passed unanimously.

Matt presented a summary of the plans and the suggested fund contribution for 2022. The summary and annual actuarial valuation for both plans were submitted to the Town Clerk earlier in the month.

Old Business:

Maureen Fitzpatrick approved the minutes from the July Regular Meeting.

New Business:

Meeting Schedule for 2022 – Maureen Fitzpatrick made a motion to approve 2022 meeting dates and David Hoffman second the motion.

January 13, 2022 3:00 PM Lower Level Conference Room

April 14, 2022 3:00 PM Lower Level Conference Room

July 14, 2022 3:00 PM Lower Level Conference Room

October 20, 2022 3:00 PM Lower Level Conference Room

Meeting adjourned 4:01 PM.

Submitted by

Richard Nicoletti, Treasurer as Clerk of Pension Commission