Town of Morris Pension Commission July 10,2025

UL 14 2025

Mary Skilton, Commission Chair, called the regular meeting for the Pension Commission to order at 3:02. Commission member Maureen Fitzpatrick and John Pronovost of Main Street Financial Group LLC were present.

John Pronovost reviewed the quarterly report for all pensions. The quarterly report is attached.

Motion by Maureen Fitzpatrick, Second Mary Skilton to proceed as John Pronovost of Main Street Financial recommended: Town Pension Account – Use all cash (approx. \$21K) to buy Investment Company of America (AIVSX).

Old Business:

Maureen Fitzpatrick approved the 1/8/25 regular meeting minutes, Second Mary Skilton, passed unanimously.

New Business:

Maureen Fitzpatrick made a motion to grant the Town of Morris Treasurer to request funds from ION Investments to pay benefits for MVFD pensioners, Second Mary Skilton, passed unanimously.

Meeting adjourned 3:14 PM.

Submitted by

Richard Nicoletti, Treasurer as Clerk of Pension Commission