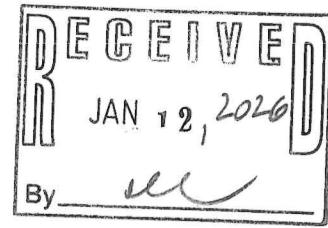


Town of Morris
Pension Commission
January 8, 2026



Mary Skilton, Commission Chair, called the regular meeting for the Pension Commission to order at 2:59pm. Commission members David Hoffman, Maureen Fitzpatrick and John Pronovost of Main Street Financial Group LLC were present.

John Pronovost reviewed the quarterly report for all pensions. The quarterly report is attached.

Motion by Maureen Fitzpatrick, Second David Hoffman to proceed as John Pronovost of Main Street Financial recommended: Town Pension Account – Once 3 - UIT (30334L420, 30334L461, 30335M542) reach maturity, use the funds to purchase American Funds (AFAXX). Approved unanimously.

Motion by Maureen Fitzpatrick, Second David Hoffman to proceed as John Pronovost of Main Street Financial recommended: Sell Lord Abbett & Franklin Rising Dividends (LGLAX & FRDPX) and purchase American Funds (AFAXX). Approved unanimously.

Old Business:

Motion by Maureen Fitzpatrick, Second David Hoffman to approve November 20, 2025 special meeting minutes. Approved unanimously.

Motion by Maureen Fitzpatrick, Second Mary Skilton to approve October 16, 2025 regular meeting minutes. Approved unanimously.

New Business:

Motion by Maureen Fitzpatrick, David Hoffman 2nd appointing Mary Skilton Chair, approved unanimously.

Motion by Maureen Fitzpatrick, to approve 2026-2027 budget proposal, 2nd David Hoffman, approved unanimously.

Meeting adjourned 3:42 PM.

Submitted by

Richard Nicoletti, Treasurer as Clerk of Pension Commission