

Town of Morris
Pension Commission
April 9, 2026



Mary Skilton, Commission Chair, called the regular meeting for the Pension Commission to order at 3:01. Commission member David Hoffman and John Pronovost of Main Street Wealth Management were present.

John Pronovost reviewed the quarterly report for all pensions. The quarterly report is attached.

Motion by David Hoffman, Second Mary Skilton to proceed as John Pronovost of Main Street Wealth Management recommended: Town Pension Account – Sell \$100k of Nuveem (FCDDX) and purchase \$100k of Vanguard Utilities Index Fund (VPU). Passed unanimously.

MVFD Pension Account – Use \$10k of cash to purchase Utilities Index Fund (VPU). Passed unanimously.

MFC Pension Account – Use \$20k cash to purchase \$10k of cash to purchase Vanguard Utilities Index Fund (VPU) and \$10k of American US Treasury Money Market Fund (AFGXX). Passed unanimously.

Old Business: Motion by David Hoffman, Second Mary Skilton to accept January 8, 2026 Meeting minutes. Passed unanimously.

New Business: None

Meeting adjourned 3:35 PM.

Submitted by

Richard Nicoletti, Treasurer as Clerk of Pension Commission