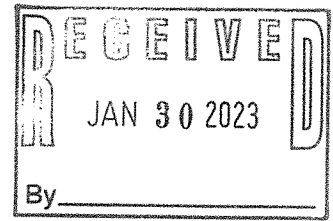


Town of Morris
Pension Commission
January 19, 2023



Mary Skilton, Commission Chair, called the special meeting for the Pension Commission to order at 3:10. Commission member David Hoffman and John Pronovost of Main Street Financial Group LLC were present.

John Pronovost reviewed the quarterly report for all pensions. The quarterly report is attached.

Motion by Mary Skilton, Second David Hoffman to proceed as John Pronovost of Main Street Financial recommended: Town Pension Account - Sell all (\$46.5K) of Investment Company of America (AIVSX), sell (\$46.5) of Washington Mutual (AWSHX) and use remaining cash (32k) to buy \$125k of Lord Abbott Fund (LGLAX).

Motion by David Hoffman, Second Mary Skilton to proceed as John Pronovost of Main Street Financial recommended: Morris Volunteer Fire Department Account – Sell all holdings (roughly \$50k) and split the proceeds equally to buy a 1-year CD and Citi Group Global. Motion passed unanimously.

Old Business:

Motion by David Hoffman, 2nd Mary Skilton approved the minutes from the October Regular Meeting.

New Business:

Motion by David Hoffman, appointed Mary Skilton Chair, 2nd Mary Skilton, approved unanimously.

Motion by Mary Skilton, Treasurer authorized to move \$50k from MVFD Money Market Account to purchase a CD from Litchfield Bancorp, 2nd David Hoffman, approved unanimously.

Motion by David Hoffman, to approve 2023-2024 budget proposal with approved changes, 2nd Mary Skilton, approved unanimously.

Meeting adjourned 3:35 PM.

Submitted by

Richard Nicoletti, Treasurer as Clerk of Pension Commission

*Portfolio Review
Prepared for
Town of Morris Pension Funds*

January 12, 2023

*Presented By:
John S. Pronovost
Main Street Financial Group, LLC
777 Echo Lake Road; Suite J
Watertown, CT 06795
(860) 945-2633*

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