

Town of Morris
Pension Commission
April 13, 2023

Mary Skilton, Commission Chair, called the regular meeting for the Pension Commission to order at 3:01. Commission member David Hoffman and John Pronovost of Main Street Financial Group LLC were present.

John Pronovost reviewed the quarterly report for all pensions. The quarterly report is attached.

Motion by David Hoffman, Second Mary Skilton to proceed as John Pronovost of Main Street Financial recommended: Town Pension Account - Sell (\$75K) of Investment Company of America (AIVSX), sell (\$100) of Washington Mutual (AWSHX), sell (\$25k) of American Mutual Fund (AMRMX) and buy \$200k of Lord Abbott Short Duration Fund.

Old Business:

Motion by David Hoffman, 2nd Mary Skilton approved the minutes from the January's Special Meeting.

New Business:

None

Meeting adjourned 3:24 PM.

Submitted by

Richard Nicoletti, Treasurer as Clerk of Pension Commission

Town Clerk
APR 17 2011
Laura Hellman

*Portfolio Review
Prepared for
Town of Morris Pension Funds*

April 13, 2023

COPY

*Presented By:
John S. Pronovost
Main Street Financial Group, LLC
777 Echo Lake Road; Suite J
Watertown, CT 06795
(860) 945-2633*

Town Clerk

APR 17 2011

Laura Halloran

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Town of Morris - Pension Funds

Inception Summary - April 11, 2023

Assets Under Management

Town Pension:

<u>Company</u>	<u>Date</u>	<u>Additions</u>	<u>Withdrawals</u>	<u>4/11/2023 Value</u>
Infinex Financial Group, Inc.				
<i>Deposit</i>	4/23/1998	\$44,387.20		
<i>Deposit</i>	5/6/1998	\$14,451.72		
<i>Deposit</i>	8/13/1998	\$16,538.17		
<i>Deposit</i>	8/27/1998	\$135,974.20		
<i>Deposit</i>	9/16/1999	\$16,300.00		
<i>Deposit</i>	10/30/2000	\$14,000.00		
<i>Deposit</i>	12/17/2001	\$20,000.00		
<i>Deposit</i>	12/20/2002	\$21,000.00		
<i>Deposit</i>	10/2/2003	\$15,000.00		
<i>Deposit</i>	12/27/2004	\$13,000.00		
<i>Deposit</i>	1/17/2006	\$18,500.00		
<i>Deposit</i>	12/8/2008	\$72,500.00		
<i>Deposit</i>	11/20/2009	\$35,000.00		
<i>Deposit</i>	1/24/2013	\$60,000.00		
<i>Wire Distribution</i>	10/2/2015		\$15,000.00	
<i>Distribution</i>	8/2/2016		\$25,000.00	
<i>Wire Distribution</i>	1/18/2018		\$47,000.00	
<i>Check Received</i>	3/5/2018	\$23.00		
<i>Check Received</i>	7/31/2018	\$71,837.00		
<i>Check Received</i>	7/31/2018	\$47,000.00		
<i>Check Received</i>	7/31/2019	\$65,000.00		
<i>Check Received</i>	8/18/2020	\$69,050.00		
<i>Distribution</i>	3/31/2022		\$30,000.00	
		\$749,561.29	\$117,000.00	\$1,555,825.66
<i>Total Deposits To Main St. Financial Group:</i>		\$749,561.29		
<i>Total Withdrawals:</i>		\$117,000.00		
<i>Total Net Investments:</i>		\$632,561.29		
	<i>Profit / Loss:</i>	\$923,264.37		

Town of Morris Volunteer Fire Department Pension:

<u>Company</u>	<u>Date</u>	<u>Additions</u>	<u>Withdrawals</u>	<u>4/11/2023 Value</u>
Infinex Financial Group, Inc.				
Check Received	8/26/2022	\$50,000.00		
		<u>\$50,000.00</u>	<u>\$0.00</u>	
				\$49,544.78
Total Deposits To Main St. Financial Group:		\$50,000.00		
Total Withdrawals:			<u>\$0.00</u>	
Profit / Loss:			(\$455.22)	

Town of Morris Fire Company Pension:

<u>Company</u>	<u>Date</u>	<u>Additions</u>	<u>Withdrawals</u>	<u>4/11/2023 Value</u>
Infinex Financial Group, Inc.				
Check Received	3/1/2022	\$10,000.00		
Check Received	8/26/2022	\$10,000.00		
		<u>\$20,000.00</u>	<u>\$0.00</u>	
				\$20,134.76
Total Deposits To Main St. Financial Group:		\$20,000.00		
Total Withdrawals:			<u>\$0.00</u>	
Profit / Loss:			\$134.76	

Total Assets Under Management: \$1,625,505.20

This information has not been independently verified and should not be relied upon as a replacement for your custodial statement(s). This summary is not to be considered an official statement of your account(s) with Infinex Investments, Inc. In this regard, please refer to the confirmation notices and client statements received from Infinex Investments, Inc. and/or the individual product sponsor(s). Assets which are held outside of Infinex Investments, Inc. may not be covered by SIPC.

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John S. Pronovost

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Town of Morris Pension Funds

Transaction Summary

2023 Year to Date - April 11, 2023

Company/Account Transaction	Date	12/31/2022 Value	Withdrawals	Deposits	Net Investment	4/11/2023 Value	Unrealized Profit / Loss
<u>Town of Morris Pension Plan:</u>							
Infinex Investments							
Beginning Value	12/31/2022	\$1,494,077.54					
		\$1,494,077.54	\$0.00	\$0.00	\$1,494,077.54	\$1,555,825.66	\$61,748.12

Town of Morris Volunteer Fire Department Pension:

Infinex Investments							
Beginning Value	12/31/2022	\$49,176.46					
		\$49,176.46	\$0.00	\$0.00	\$49,176.46	\$49,544.78	\$368.32

Town of Morris Fire Company Pension:

Infinex Investments							
Beginning Value	12/31/2022	\$18,980.99					
		\$18,980.99	\$0.00	\$0.00	\$18,980.99	\$20,134.76	\$1,153.77

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As of: 4/11/23

Town Of Morris Fire Company Pension Plan
Account Name: TOWN OF MORRIS PENSION FUND P O BOX 66 MORRIS CT 06763-0066

Account Number: 5DQ089150

Account Type: Outside Custodian-Qualified Plan

ASSET	TICKER	INVESTMENT OBJECTIVE	MGT. NAME	QUANTITY	PRICE (\$)	VALUE (\$)
ADVISORS DISCIPLINED TR UT2102DISTPO221R		LARGE VALUE		16,984.00	8.58	145,688.75
ADVISORS DISCIPLINED TR UT2130DISTS224C		LARGE VALUE		7,352.00	10.81	79,475.12
ADVISORS DISCIPLINED TR UT2133BLCH224CQ		OPTIONS TRADING		7,283.00	10.47	76,231.16
AMCAP FUND-A	AMCPX	LARGE GROWTH	AMERICAN FUNDS	2,148.85	33.00	70,912.12
AMERICAN EXPRESS NATL BK BROKERED INTL CTF DEP PROGRAMINSTL CTF DEP 4.300% 10/26/23 B/E		NON-CLASSIFIED		135,000.00	1.00	137,140.29
AMERICAN MUTUAL FUND-A	AMRMX	LARGE VALUE	AMERICAN FUNDS	1,281.89	49.01	62,825.28
BROKERAGE MONEY MARKET		CASH	BROKERAGE MONEY MARKET	8,323.07	1.00	8,323.07
CITIGROUP GLOBAL MKTS HLDGS INC MEDIUM TERM NTS LINKED R 0.000% 05/01/25 B/E	C5488764	NON-CLASSIFIED		130,000.00	1.01	130,910.00
FT UNIT 9882 CAPITALSTRENGTH BUY- WRITE PORT SER 61 SEMI-ANNUAL CASH		DERIVATIVE INCOME		10,000.00	8.79	87,870.00
FUNDAMENTAL INVESTORS-A	ANCFX	LARGE BLEND	AMERICAN FUNDS	1,359.88	63.95	86,964.52
GROWTH LEADERS FUND A	LGLAX	LARGE GROWTH	LORD, ABBETT & CO	4,824.39	26.42	127,460.44
GS FIN CORP MEDIUM TERM NTS LINKED R 0.000% 09/20/24 B/EDTD 03/22/23	GS555583 1	NON-CLASSIFIED		85,000.00	0.99	84,018.25
NEW PERSPECTIVE FUND-A	ANWPX	GLOBAL LARGE-STOCK GROWTH	AMERICAN FUNDS	980.35	51.99	50,968.34
THE GROWTH FUND OF AMERICA-A	AGTHX	LARGE GROWTH	AMERICAN FUNDS	1,371.14	54.78	75,110.99
THE INVESTMENT COMPANY OF AMERICA-A	AIVSX	LARGE BLEND	AMERICAN FUNDS	2,767.86	43.78	121,176.78
WASHINGTON MUTUAL INVESTORS FUND-A	AWSHX	LARGE BLEND	AMERICAN FUNDS	3,986.96	52.86	210,750.55

Account Total: \$1,555,825.66

Town Of Morris Fire Company Pension Plan Total: \$1,555,825.66

^ This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: John Pronovost

Created on: 4/12/23

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As of: 4/11/23

Town Of Morris Fire Company Pension Plan

Account Name: TOWN OF MORRIS VOLUNTEER FIRE DEPARTMENT PENSION M W SKILTON & M FITZPATRICK & D R HOFFMAN
TTEES P O BOX 66 MORRIS CT 06763-0066

Account Number: NFL172667

Account Type: Corporate Pensionand Profit
Sharing Plan

ASSET	TICKER	INVESTMENT OBJECTIVE	MGT. NAME	QUANTITY	PRICE (\$)	VALUE (\$)
BROKERAGE MONEY MARKET		CASH	BROKERAGE MONEY MARKET	623.97	1.00	623.97
CHARLES SCHWAB BK SSB WESTLAKE TEX CTFDEP 4.700% 02/22/24 B/EDTD 01/31/23		NON- CLASSIFIED		24,000.00	1.00	24,150.81
CITIGROUP GLOBAL MKTS HLDGS INC MEDIUM TERM NTS LINKED R 0.000% 07/31/25 B/E	CGMHI55 260	NON- CLASSIFIED		25,000.00	0.99	24,770.00

Account Total: **\$49,544.78**

Town Of Morris Fire Company Pension Plan Total: **\$49,544.78**

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As of: 4/11/23

Town Of Morris Fire Company Pension Plan

Account Name: TOWN OF MORRIS FIRE COMPANY PENSION PLAN M FITZPATRICK & D R HOFFMAN & M W SKILTON TTEES P O BOX 66 MORRIS CT 06763-0066

Account Number: ABM113937

Account Type: Corporate Pensionand Profit Sharing Plan

ASSET	TICKER	INVESTMENT OBJECTIVE	MGT. NAME	QUANTITY	PRICE (\$)	VALUE (\$)
BROKERAGE MONEY MARKET		CASH	BROKERAGE MONEY MARKET	506.22	1.00	506.22
THE GROWTH FUND OF AMERICA-A	AGTHX	LARGE GROWTH	AMERICAN FUNDS	179.33	54.78	9,823.70
WASHINGTON MUTUAL INVESTORS FUND- A	AWSHX	LARGE BLEND	AMERICAN FUNDS	185.49	52.86	9,804.84
Account Total:						\$20,134.76
Town Of Morris Fire Company Pension Plan Total:						\$20,134.76

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