

Town of Morris  
Pension Commission  
January 11, 2024

Mary Skilton, Commission Chair, called the regular meeting for the Pension Commission to order at 3:01. Commission member Maureen Fitzpatrick, David Hoffman via phone, and John Pronovost of Main Street Financial Group LLC were present.

John Pronovost reviewed the quarterly report for all pensions. The quarterly report is attached.

Motion by Maureen Fitzpatrick, Second David Hoffman to proceed as John Pronovost of Main Street Financial recommended: Town Pension Account – Use cash (approx. \$157K) to buy Franklin Rising Dividend Fund (FRDPX) and sell GS Financial Corp (GS555583) approx. \$88k to buy Franklin Templeton Small/Med Cap Fund (FRSGX).

Old Business:

Motion by Maureen Fitzpatrick, 2<sup>nd</sup> Mary Skilton approved the minutes from the October Regular Meeting. Dave Hoffman abstained.

New Business:

Motion by Maureen Fitzpatrick, David Hoffman 2<sup>nd</sup> appointing Mary Skilton Chair, approved unanimously.

Motion by Maureen Fitzpatrick, to approve 2024-2025 budget proposal, 2<sup>nd</sup> David Hoffman, approved unanimously.

Meeting adjourned 3:26 PM.

Submitted by

Richard Nicoletti, Treasurer as Clerk of Pension Commission