

Town of Barkhamsted Revenue Sheet

Revenues	Actual 2024/2025	Budget 2025/2026	Proposed 2026/2027	% Change	Change
Taxes					
Current Year	\$11,874,228	\$11,573,899	\$12,124,687	4.76%	\$550,788
Prior Year	\$195,370	\$85,000	\$85,000	0.00%	\$0
Interest/Lien Fees	\$132,028	\$60,000	\$60,000	0.00%	\$0
Total Taxes	\$12,201,626	\$11,718,899	\$12,269,687	4.70%	\$550,788
Other Town Revenue					
Town Clerk Fees	\$28,724	\$30,000	\$30,000	0.00%	\$0
Interest on Investments	\$204,604	\$60,000	\$175,000	191.67%	\$115,000
Conveyance Tax	\$65,835	\$30,000	\$30,000	0.00%	\$0
Building Permits/PZC Fees	\$104,283	\$50,000	\$50,000	0.00%	\$0
BOS & Miscellaneous Fees	\$42,816	\$25,000	\$25,000	0.00%	\$0
Region #7 SRO Reimbursement	\$74,345	\$74,370	\$74,370	0.00%	\$0
Total Other Town Revenue	\$520,607	\$269,370	\$384,370	42.69%	\$115,000
State Revenue					
BES ECS Grant	\$1,494,236	\$1,494,242	\$1,494,242	0.00%	\$0
Special Education	\$0				\$0
PILOT State Owned Property	\$20,016	\$20,016	\$20,016	0.00%	\$0
Pequot Grant	\$6,728	\$6,728	\$6,728	0.00%	\$0
Elderly Property Tax Relief (Other Gr.	\$0				\$0
PILOT M & E Revenue Sharing	\$41,462	\$41,462	\$41,462	0.00%	\$0
Misc (SA Ed/Vet Ex/Other Grants)	\$3,479	\$1,466	\$1,466	0.00%	\$0
Total State Revenue	\$1,565,921	\$1,563,914	\$1,563,914	0.00%	\$0
Total Other Town & State Revenue	\$2,086,528	\$1,833,284	\$1,948,284	6.27%	\$115,000
Previous Year's Surplus*		\$700,000	\$600,000	-14.29%	-\$100,000
Total All Revenue	\$14,288,154	\$14,252,183	\$14,817,971	3.97%	\$565,788
Expenses					
General Government Budget	\$2,528,546	\$2,620,480	\$2,732,074	4.26%	\$111,594
Board of Education Budget	\$4,698,721	\$4,894,166	\$5,368,994	9.70%	\$474,828
Northwestern Regional #7 Budget	\$6,098,334	\$5,983,177	\$6,116,861	2.23%	\$133,684
MSW & R	\$86,008	\$87,118	\$91,160	4.64%	\$4,042
Debt Service	\$230,041	\$129,456	\$126,306	-2.43%	-\$3,150
Teacher Retirement	\$0	\$0	\$0	N/A	\$0
Total Expenses	\$13,641,650	\$13,714,397	\$14,435,395	5.26%	\$720,998
Transfers					
Recreation Fund	\$12,472	\$12,846	\$13,328	3.75%	\$482
Capital Reserve Fund	\$390,200	\$483,700	\$328,008	-32.19%	-\$155,692
Dog Fund	\$15,000	\$21,240	\$21,240	0.00%	\$0
Senior Center	\$13,000	\$20,000	\$20,000	0.00%	\$0
Total Expenses	\$14,072,322	\$14,252,183	\$14,817,971	3.97%	\$565,788

Amount to be raised by taxes	\$11,573,899	\$12,124,687			
Grand List	\$493,420,050	\$503,689,850	2.08%	\$10,269,800	
Tax Revenue from 1 Mill	\$493,420	\$503,690			
Tax Collection Rate	98.00%	98.00%			
Tax Revenue 1 Mill @ Collection Rate	\$483,552	\$493,616			
Mill Rate	23.94	24.56	2.62%	0.63	
Current Surplus	\$2,332,869	16.40%			
TAR	\$53,369				
LOCIP	\$260,360				

Signed: _____

Richard Winn, Chair Board of Finance