

**Board of Finance
Capital Reserve Committee**

**Meeting Minutes
Thursday, March 26, 2019
Virtual Meeting**

Attendance: Don Stein, Rob Brainard, Dave Moulton, Caprice Shaw, Sally Roy, Julia Pattison.
Also present were Rich Winn, Rich Novak and Jim Agostine. Kathryn Boughton, a member of the press was also logged into the meeting.

Meeting called to order at 6:34 PM.

MOTION: A motion was made by Rob Brainard, seconded by Sally Roy, to approve the minutes of the January 9, 2019 meeting. The motion was approved unanimously, with Caprice Shaw and Sally Roy abstaining.

Significant discussion took place about the advisability of presenting capital projects to the Board of Finance or the public, due to the current economic crisis resulting from the COVID 19 virus pandemic. The conclusion of this discussion was that the Committee should review and act on the presented projects from the Board of Selectmen and the Board of Education and let the policy decisions be made by the Board of Finance.

The projects presented and discussed are in the attached spreadsheet.

MOTION: A motion was made by Rob Brainard, seconded by Sally Roy, to approve the Board of Education proposed capital projects. The motion was approved by a majority, with only Dave Moulton voting nay.

MOTION: A motion was made by Rob Brainard, seconded by Sally Roy, to approve the Board of Selectmen/General Government proposed capital projects. The motion was approved by a majority, with only Dave Moulton voting nay.

The meeting was adjourned at 6:55 PM, on a motion by Rob Brainard, seconded by Sally Roy.

Respectfully submitted,

Donald S. Stein
First Selectman

NOTE: The video recording of the meeting is available on the Town website under the Minutes tab for the Board of Finance.

<https://www.barkhamsted.us/node/29/minutes/2020>

	Prior Years	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
Capital Reserve -Surplus	18,644	0	11,038	11,038	102,270	0	0					
Capital Reserve Project Appropriation		237,920	69,000	250,000	335,400	374,600	311,245	339,515	317,000	186,000	155,000	115,000
Returned to Reserve Fund							128,103					
Additional Capital Contribution					233,130							
CAPITAL ITEMS												
Board of Selectman												
Revaluation	2,700			35,000	35,000					30,000		
Plan of Conservation & Development		30,000										30,000
Town Hall File Server/Computers/Assessors Software						30,000				15,000		
Tax Sale	13,925				15,000							
Town Hall Ramps and Sidewalks						19,000						
Town Hall and School Parking Lot								100,000	100,000			
Land Use Upgrades	2,019											
Replace 1997 Loader												
Replace 1997 Backhoe						65,000						
Excavator Rotating Grapple												
Mini-excavator						65,000						
Mowing Equipment							35,000					
Salt Shed Tent Replacement								10,000				10,000
Senior Center Parking Lot							40,000					
Senior Center Boiler/HVAC			12,000									
Replace 2001 International							160,000					
Refurb 2001 International		82,000										
Replace 2015 Foreman's truck (Rich)		50,000								50,000		
Replace 2000 International			45,000	105,000								
Replace 1997 International					180,000							
Replace 2002 International												
Replace 2006 & 2007 International		20,000										
Truck Fund								75,000	75,000	75,000	75,000	75,000
Subtotal	18,644	182,000	57,000	140,000	230,000	179,000	235,000	185,000	175,000	170,000	75,000	115,000
Board of Education												
Flooring*							17,245	14,515				
Technology Upgrades (SMART Technology/touchscreens)							25,000					
School Software								35,000				
Bathroom Upgrades				32,200								
Main and Fire Door Replacement					10,000							
Concrete Sidewalks and curbing						46,000						
Floor scrubber				15,000								
Freezer/Cooler									16,000	16,000		
Card Access							14,000					
School Security						40,000						
Fire Panel								10,000				
Windows												
Tractor/Snowblower								30,000				
Classroom lighting									80,000			
Septic Holding Tank Replacement								25,000				
HVAC System Components								40,000				
Water tank									15,000			
Oil Tank Replacement					95,400	109,600						
Parking Lot repaving											80,000	
Vent Cleaning							20,000					
Boiler Circulator/Booster Pumps (1990)		24,500							31,000			
Subtotal	0	55,920	12,000	47,200	105,400	195,600	76,245	154,515	142,000	16,000	80,000	0
Total Annual Capital	18,644	237,920	69,000	187,200	335,400	374,600	311,245	339,515	317,000	186,000	155,000	115,000
Capital Reserve Surplus - Balance	0	0	11,038	53,317	102,270	0	128,103	0	0	0	0	0