

**Board of Finance  
Capital Reserve Committee**

**Meeting Minutes  
Thursday, January 9, 2019  
Barkhamsted Town Hall**

Attendance: Don Stein, Rob Brainard, Dave Moulton, and Rich Winn. Also present were Rich Novak and Jim Agostine.

Meeting called to order at 6:00 PM.

The Selectmen's and Board of Education's proposed projects for FY 20/21 were presented and discussed. The groundrules for this year's capital budget was that expenses were to be minimized insofar as possible. It was also noted that we expect \$128,103 to be reimbursed by the State for the project to replace the School heating oil tank. This money will go into the Capital Fund, but could be transferred into the General Fund at a Town Meeting if the Board of Finance prefers that approach.

The projects that were preliminarily approved are presented in the attached spreadsheet. Final approval will be requested at a Capital Committee meeting to be held in March, followed by a Board of Finance meeting to finalize budgets for presentation to the Town.

The meeting was adjourned at 6:45 PM

Respectfully submitted,

Donald S. Stein  
First Selectman

	Prior Years	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
Capital Reserve -Surplus	18,644	0	11,038	11,038	102,270	0	0					
Capital Reserve Project Appropriation		237,920	69,000	250,000	335,400	374,600	311,245	339,515	317,000	186,000	155,000	115,000
Returned to Reserve Fund							128,103					
Additional Capital Contribution					233,130							
<b>CAPITAL ITEMS</b>												
<b>Board of Selectman</b>												
Revaluation	2,700			35,000	35,000					30,000		
Plan of Conservation & Development		30,000										30,000
Town Hall File Server/Computers/Assessors Software						30,000				15,000		
Tax Sale	13,925				15,000							
Town Hall Ramps and Sidewalks						19,000		100,000	100,000			
Town Hall and School Parking Lot	2,019											
Land Use Upgrades												
Replace 1997 Loader						65,000						
Replace 1997 Backhoe						65,000						
Excavator Rotating Grapple						65,000						
Mini-excavator							35,000					
Mowing Equipment								10,000				10,000
Salt Shed Tent Replacement												
Senior Center Parking Lot							40,000					
Senior Center Boiler/HVAC			12,000									
Replace 2001 International							160,000					
Refurb 2001 International		82,000										
Replace 2015 Foreman's truck (Rich)		50,000		105,000						50,000		
Replace 2000 International			45,000									
Replace 1997 International					180,000							
Replace 2002 International												
Replace 2006 & 2007 International		20,000										
Truck Fund								75,000	75,000	75,000	75,000	75,000
Subtotal	18,644	182,000	57,000	140,000	230,000	179,000	235,000	185,000	175,000	170,000	75,000	115,000
<b>Board of Education</b>												
Flooring*							17,245	14,515				
Technology Upgrades (SMART Technology/touchscreens)							25,000					
School Software								35,000				
Bathroom Upgrades				32,200								
Main and Fire Door Replacement				10,000								
Concrete Sidewalks and curbing						46,000						
Floor scrubber			15,000									
Freezer/Cooler									16,000	16,000		
Card Access							14,000					
School Security						40,000						
Fire Panel								10,000				
Windows												
Tractor/Snowblower								30,000				
Classroom lighting									80,000			
Septic Holding Tank Replacement							25,000					
HVAC System Components							40,000					
Water tank									15,000			
Oil Tank Replacement						109,600						
Parking Lot repaving											80,000	
Vent Cleaning							20,000					
Boiler Circulator/Booster Pumps (1990)		24,500										
Subtotal	0	55,920	12,000	47,200	105,400	195,600	76,245	154,515	142,000	16,000	80,000	0
<b>Total Annual Capital</b>	<b>18,644</b>	<b>237,920</b>	<b>69,000</b>	<b>187,200</b>	<b>335,400</b>	<b>374,600</b>	<b>311,245</b>	<b>339,515</b>	<b>317,000</b>	<b>186,000</b>	<b>155,000</b>	<b>115,000</b>
<b>Capital Reserve Surplus - Balance</b>	<b>0</b>	<b>0</b>	<b>11,038</b>	<b>53,317</b>	<b>102,270</b>	<b>0</b>	<b>128,103</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>