

**TOWN OF BARKHAMSTED
BOARD OF FINANCE
MINUTES OF REGULAR MEETING
TUESDAY, SEPTEMBER 17, 2019**

The meeting was called to order at 7:05 PM. Members present were Richard Winn, David Moulton, John Doyle and alternates Julia Pattison and George Walsh. Also present was the First Selectman, Don Stein.

Motion to Seat:

Motion by John Doyle to seat Julia Pattison for Matt Kelly and George Walsh for Sal Tartaglione. Seconded by Dave Moulton and passed unanimously.

Review of FY 2018/2019 General Government budget expenditures and General Fund:

The members reviewed the budget totals and the summary sheet for the transfers made from the various accounts to balance the line item actuals. There were a few routine questions about the expenditures, and it was noted that with the application of Town Aid Road funds, the General Government budget returned a surplus of \$3010 to the General Fund. It was noted that legal expenses were high due to ongoing lawsuits, and that the interest on the Town's investments in the State Treasurer's Investment Fund (STIF) was significantly higher than the amount that had been budgeted.

Review and Approve Transfers:

Motion by Dave Moulton to approve the line item transfers as presented. Seconded by John Doyle and passed unanimously.

Review of FY 2019/2020 General Government budget expenditures and General Fund through August 31, 2019:

The expenditures and revenues for the FY 20 General Government budgets were reviewed and there were no significant issues raised, although it was noted that the Legal Expenses were high due to the on-going suits. It is hoped that at least one of the long term lawsuits involving a property dispute would be ended in the near future.

Review of FY Capital Projects/TAR/LOCIP:

Don Stein presented a summary of road projects and town hall/senior center improvement projects that will be funded by a combination of town funds and Town Aid Road and Local Capital Improvement funds from the State. With the money that has currently been allocated by the Town and the State, the planned projects are fully funded. The FY20 TAR and LOCIP funds have not yet been authorized, but it is expected that the Legislature and the Bond Council will move forward on authorizing these budgeted items in the near future.

The capital budgets and projects were reviewed and there will likely be an underrun in the Revaluation budget and the school underground oil tank replacement project. The other projects are within the budgeted amounts

and the bids for the sidewalk repairs are due in this month. At that point, it will be determined if sufficient funding was authorized for that project. Dave Moulton requested that the Capital Committee meet to further develop the longer term plan for capital projects as discussed in the past.

Discussion of Regional 7 teacher negotiations;

Rich Winn and Don Stein attended a meeting at the Superintendent's office regarding the upcoming teacher and administrator negotiations. Dave Moulton requested that he be informed of the dates for sessions as he would like to participate. Much of the discussion centered on cost per pupil for Regional 7 and possible steps that could be taken to reduce that figure. John Doyle also reminded the BOF that he had provided data to the elementary school regarding student population projections and the school had been requested to look at longer term plans for their budget and capital needs.

Approval of Minutes:

Motion by John Doyle to approve the Minutes of June 18, 2019. Seconded by Matt Kelly and passed unanimously.

Motion by Dave Moulton to adjourn at 7:07 PM. Seconded by Matt Kelly and the motion passed unanimously.

Respectfully submitted _____

Don Stein for
Matthew Kelly - Secretary

Date _____