

TOWN OF CANAAN
BOARD OF FINANCE, REGULAR MEETING

December 08, 2025 @ 7:00PM

Or immediately following the Board of Selectmen Meeting
Town Hall ~ 108 Main Street, Falls Village, CT 06031
IN PERSON AND ZOOM

Join Zoom Meeting

<https://zoom.us/j/94830472104?pwd=MvwLW5yKZykvJCD2yoXXVCCVwJGAe.1>

Meeting ID: 948 3047 2104

Passcode: 421698

AGENDA

- 1) **Call to Order**
- 2) **Seating of Alternates, if required.**
- 3) **Public comment** – Two minutes - those attending via Zoom please use the chat feature to be recognized.
- 4) **Agenda/Amendments to Agenda**
- 5) **Communications:**
 - a) Written
 - b) Oral
- 6) **Reports:**
 - a) **Secretary's Report**
 - 1) November 10, 2025, Regular Meeting Minutes
 - b) **Treasurer's Report**
 - 1) Board of Finance Expenditures year to date
 - 2) Treasurer's Report **October 31, 2025:**
 - Balance Sheet Town of Canaan Accounts
 - Profit and Loss Monthly
 - Profit and Loss Year to Date Compared to Budget
 - Balance Sheet Town of Canaan Reserve Accounts
 - General Fund Summary and Projection
 - 3) Reconciliations between Profit & Loss Statements compared to Tax Collector and Board of Education Reports.
 - c) **Tax Collector's Report**
 - i. November 30, 2025
 - d) **Board of Education Report**
 - i. November 2025

**** NOTICE: Items of an agenda under the heading of "New Business", "Suspense Items" or "Old Business" or added to an agenda of a Regular Meeting are subject to "action votes" on resolution.

- e) **Selectmen's Report**

- 7) Old Business**
 - a) Board of Finance Policies
 - b) Capital Plan
 - c) Annual Audit RFP Fiscal Year's 2026-2027, 2027-2028, 2028-2029

- 8) Suspense Items**

- 9) New Business**
 - a)
 - b)
 - c)

- 10) Any other business to properly come before the Board of Finance**

- 11) Public Comment** - Two minutes - those attending via Zoom please use the chat feature to be recognized.

- 12) Adjournment**

Town of Canaan

Board of Finance – Meeting Minutes

November 10, 2025 – 7:00 PM

(Immediately following the Board of Selectmen Meeting)

Town Hall – 108 Main Street, Falls Village, CT 06031

In Person and via Zoom

Members Present

- **In Person:** Chairman Ginger Betti; Members Amy Wynn, Andrea Downs, Karl Munson, Thomas Wilson
- **On Zoom:** Martin Deeg
- **Absent:** None

Alternate Members Present

- **In Person:** Hazel McGuire
- **On Zoom:** None
- **Absent:** Vanessa Pereira, John Haddon

1. Call to Order

Chairman Betti called the meeting to order at 7:00 PM.

2. Seating of Alternates

Motion to seat Hazel McGuire (due to Martin Deeg not yet sworn in).

- **Motion:** Amy Wynn
- **Second:** Thomas Wilson
- **Vote:** Unanimous

3. Election of Chair

Nomination of Ginger Betti as Chairman of the BOF.

- Motion: Amy Wynn
- Second: Thomas Wilson
- **Vote:** Unanimous

4. Public Comment

A resident raised concerns regarding the proposed Habitat for Humanity housing expansion (10 rental units / five duplexes).

- Emphasized need for affordable housing to attract young families.
- Cautioned against overexpansion that could strain the town's tax base.
- Noted Falls Village has the highest per-house tax base among the six northwest corner towns.
- Concern that large development could increase the mill rate, making the town unaffordable for current residents.
- Timeline uncertain: earliest estimate 2026, possibly extending up to 10 years.
- River Road project expected completion by 2027.

5. Agenda / Amendments

None.

6. Communications

a) Written

- Recording Secretary resignation (Denise Cohn) formally acknowledged and thanked.
- Request for Annual Report submission pending audit completion.

b) Oral

- None.

7. Reports

a) Secretary's Report

- **October 14, 2025 Regular Meeting Minutes**
- Motion to approve minutes as presented: Thomas Wilson
- Second: Karl Munson
- Abstention: Amy Wynn (absent at meeting)
- **Vote:** Unanimous

b) Treasurer's Reports (see attached)

1. **Board of Finance Expenditures YTD** – No activity.
2. **Treasurer's Report – June 30, 2025 (Fiscal Year End)**
 - Balance Sheet – Town of Canaan Accounts
 - P&L Monthly
 - P&L YTD vs. Budget
 - Balance Sheet – Reserve Account
 - General Fund Summary & Projection
 - Motion to receive unaudited Treasurer's Report: Amy Wynn
 - Second: Thomas Wilson
 - **Vote:** Unanimous
3. **Treasurer's Reports – August 31 & September 30, 2025**
 - Balance Sheet – Town of Canaan Accounts
 - P&L Monthly
 - P&L YTD vs. Budget
 - Balance Sheet – Reserve Accounts
 - General Fund Summary & Projection
 - Motion to receive August 31 report: Amy Wynn
 - Second: Karl Munson
 - **Vote:** Unanimous
4. **Reconciliations** – P&L Statements compared to Tax Collector and BOE Reports
 - Motion to receive reconciliations: Amy Wynn
 - Second: Karl Munson
 - **Vote:** Unanimous

c) Tax Collector Report October 31, 2025 (see attached)

- Motion to receive report: Amy Wynn
- Second: Andrea Downs
- **Vote:** Unanimous

d) Board of Education Report October 2025 (see attached)

- Motion to receive report: Hazel McGuire
- Second: Amy Wynn
- **Vote:** Unanimous

e) Selectmen's Report

- **STEAP Grant** – meeting scheduled
- **Historic District signs** – Line Item #3001
- **CT DOT-** signed off for Cobble Road Project
- **Tax Collector-** re-appointed
- **35 Railroad** – committee to reconvene
- **107 Main Street** (Furnace Gallery) vacant; Selectman Jacobs showing to interested parties

8. Old Business

- **BOF Policies:** Plan to consolidate past motions/policies into single document.
- **Capital Plan:** Draft in progress outlining anticipated expenditures over 5–10 years.
 - Discussion on forming strategic planning group to explore new income sources.
 - Consensus: strategic and capital planning should proceed in tandem.
- **Annual Audit RFP (FY 2026–2029):** RFPs sent; responses due February 13, 2026.

9. Suspense Items

None reported.

10. New Business

- **2026 Regular BOF Meeting Calendar** (see attached)
- Motion to approve schedule: Amy Wynn
- Second: Hazel McGuire
- **Vote:** Unanimous

11. Other Business

None.

12. Public Comment

Announcement of new nonprofit: All Falls Village, Inc. (501(c)(3))

- Focused on grant research and support.

- Funding secured for grant database and researcher.
- Encouraged departments/residents to share both budgeted needs and aspirational projects.
- Clarified nonprofit provides research/application support, not direct funding.

13. Adjournment

Motion to adjourn at **7:35 PM**: Thomas Wilson

- Second: Amy Wynn
- **Vote:** Unanimous

Attachments

- Treasurer's Report – June 30, 2025 (Fiscal Year End)
- Treasurer's Reports – August 31 & September 30, 2025
- Board of Education Report – October 2025
- Reconciliations (P&L vs. Tax Collector & BOE)
- Tax Collector Report – October 31, 2025
- Recording Secretary Resignation
- Request for Annual Report Submission
- 2026 Regular BOF Meeting Calendar

Respectfully submitted,
Recording Secretary, Patti Fife

Town of Canaan
Balance Sheet
As of October 31, 2025

	Oct 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Cemetery CD	29,344.00
Cemetery Savings	4,462.05
Litchfield Bancorp	
Certificate of Deposit	208,290.60
Total Litchfield Bancorp	208,290.60
National Iron Bank	
Checking	794,712.36
Money Market	1,483,174.75
Tax Collector Acct	7,062.00
Total National Iron Bank	2,284,949.11
OPEB Reserve Cash	30,249.28
Rent Account	2,120.70
Salisbury Bank	
BOE Checking	-146,381.14
Muni Account	46,260.29
Savings Account	142,437.30
Total Salisbury Bank	42,316.45
Torrington Savings Bank	
BOE Non-Lapsing Reserve Acct	30,105.60
Total Torrington Savings Bank	30,105.60
Total Checking/Savings	2,631,837.79
Other Current Assets	
Interest & Lien Fees Receivable	11,665.00
Lease Payments Receivable	6,000.00
LOSAP Investments	265,749.00
Property Tax Receivables	50,370.00
Total Other Current Assets	333,784.00
Total Current Assets	2,965,621.79
TOTAL ASSETS	2,965,621.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-0.10
Total Accounts Payable	-0.10
Other Current Liabilities	
20-2210-HD-920	64.00
20-2210-LP-920	360.00
BOE Accts Payable	31,643.00
Deferred Inflows of Resources	
Deferred Leases	6,000.00
Deferred Revenue	4,673.00
Deferred Taxes	62,602.00
Total Deferred Inflows of Resources	73,275.00
Dog Fund	-781.94
Due Other Funds	3,500.00

Town of Canaan
Balance Sheet
As of October 31, 2025

	Oct 31, 25
Payroll Liabilities	
020-030 WAGEX	0.45
20-026	438.41
Payroll Liabilities - Other	-1,797.60
Total Payroll Liabilities	-1,358.74
Total Other Current Liabilities	106,701.32
Total Current Liabilities	106,701.22
Total Liabilities	106,701.22
Equity	
Opening Balance Equity	1,562,495.18
Retained Earnings	19,741.65
Net Income	1,276,683.74
Total Equity	2,858,920.57
TOTAL LIABILITIES & EQUITY	2,965,621.79

11:10 AM

11/18/25

Cash Basis

Town of Canaan

Profit & Loss

October 2025

	Oct 25
Ordinary Income/Expense	
Income	
1108 Taxes	34,895.13
2110-904 Conveyance Tax	687.50
2111-912 Plan & Zoning Fees	170.00
2113-913 Building Permits	1,519.00
2210 Town Clerk	271.00
2410 Misc Town Revenue	28,092.19
2601 Transfer Station Fees	5,515.00
4110-950 Interest on GF	588.60
5210 State Revenue	65,972.47
Total Income	137,710.89
Gross Profit	137,710.89
Expense	
1001 - Selectmen Expenses	4,587.49
1002 Town Hall Expenses	1,927.83
1005 Board of Assessors	2,991.40
1007 Board of Finance	320.00
1008 Tax Collector	1,741.08
1009 Treasurer	3,470.23
1010 Town Clerk	4,886.26
1011 Planning & Zoning Comm	1,500.00
1014 Registrar of Voters	982.44
1016 Benefits	3,697.44
1018 Publi Health	500.00
1019 Social Services	2,800.00
1020 Wm. Surdam Bld. (Day Care)	738.88
1021-322 Street lights	606.92
1023 Fund for Non-Muni Public	44.00
1027 General Public Safety	1,927.64
1202 107 Main St. Property	1,713.61
1203 35 Railroad St. Property	150.55
2001 Fire Commission	1,534.83
3001 Road Maintenance	25,178.21
3002 Town Garage	462.42
4001 Recreation Commission	1,763.93
6001 Waste Management	13,679.43

Town of Canaan
Profit & Loss
October 2025

	Oct 25
Board of Education	329,806.10
Payroll Expenses	78.00
Total Expense	407,088.69
Net Ordinary Income	-269,377.80
Net Income	-269,377.80

Town of Canaan
Profit & Loss Budget vs. Actual
July through October 2025

	<u>Jul - Oct 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
1108 Taxes	3,113,626.62	5,454,805.00	-2,341,178.38	57.1%
1400-954 Add. Approp. From GF	0.00	219,000.00	-219,000.00	0.0%
2110-904 Conveyance Tax	8,246.50	25,627.00	-17,380.50	32.2%
2111-912 Plan & Zoning Fees	990.00	1,800.00	-810.00	55.0%
2113-913 Building Permits	3,724.00	25,000.00	-21,276.00	14.9%
2122-953 General Assistance	0.00	0.00	0.00	0.0%
2124-915 Inland/Wetland Fees	405.00	500.00	-95.00	81.0%
2125-BG-352 Micro Bike Grant	0.00	5,000.00	-5,000.00	0.0%
2210 Town Clerk	7,477.00	14,050.00	-6,573.00	53.2%
2410 Misc Town Revenue	42,086.79	66,400.00	-24,313.21	63.4%
2420-952 Public Works	0.00	0.00	0.00	0.0%
2601 Transfer Station Fees	8,110.00	16,225.00	-8,115.00	50.0%
3101-939 Town Aid Road Money	111,643.35	223,298.00	-111,654.65	50.0%
4110-950 Interest on GF	3,696.76	12,000.00	-8,303.24	30.8%
5210 State Revenue	145,203.46	285,071.00	-139,867.54	50.9%
5291-935 Tel Access Line Tax	0.00	8,000.00	-8,000.00	0.0%
Total Income	<u>3,445,209.48</u>	<u>6,356,776.00</u>	<u>-2,911,566.52</u>	<u>54.2%</u>
Gross Profit	3,445,209.48	6,356,776.00	-2,911,566.52	54.2%
Expense				
1001 - Selectmen Expenses	20,421.18	60,329.00	-39,907.82	33.8%
1002 Town Hall Expenses	13,950.99	62,092.00	-48,141.01	22.5%
1003 Legal Expenses	1,013.83	4,390.00	-3,376.17	23.1%
1005 Board of Assessors	16,711.30	60,673.00	-43,961.70	27.5%
1006-105 Bd. of Assess. Appeals	0.00	1,500.00	-1,500.00	0.0%
1007 Board of Finance	10,480.00	39,566.00	-29,086.00	26.5%
1008 Tax Collector	15,479.92	35,814.00	-20,334.08	43.2%
1009 Treasurer	14,414.57	47,203.00	-32,788.43	30.5%
1010 Town Clerk	21,356.84	65,314.00	-43,957.16	32.7%
1011 Planning & Zoning Comm	4,760.00	31,592.00	-26,832.00	15.1%

11:08 AM

11/18/25

Cash Basis

Town of Canaan
Profit & Loss Budget vs. Actual
July through October 2025

	<u>Jul - Oct 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
1012-105 Zoning Bd of Appeals	0.00	500.00	-500.00	0.0%
1014 Registrar of Voters	3,819.95	34,050.00	-30,230.05	11.2%
1015 Insurance	16,364.63	46,360.00	-29,995.37	35.3%
1016 Benefits	82,564.07	252,899.00	-170,334.93	32.6%
1017 Economic Development	0.00	1.00	-1.00	0.0%
1018 Publi Health	18,429.36	22,929.00	-4,499.64	80.4%
1019 Social Services	24,084.19	63,754.00	-39,669.81	37.8%
1020 Wm. Surdam Bld. (Day Care)	4,972.38	21,273.00	-16,300.62	23.4%
1021-322 Street lights	1,702.23	8,000.00	-6,297.77	21.3%
1022 General Assistance	0.00	3,000.00	-3,000.00	0.0%
1023 Fund for Non-Muni Public	65,857.00	86,977.00	-21,120.00	75.7%
1024-105 Inland/Wetland Comm	1,100.00	2,250.00	-1,150.00	48.9%
1025 Debt Service Interest	16,694.86	21,200.00	-4,505.14	78.7%
1026 Debt Service Principal	132,500.00	144,100.00	-11,600.00	92.0%
1027 General Public Safety	13,976.88	60,605.00	-46,628.12	23.1%
1028 Non-recurring Capital Acct	0.00	190,500.00	-190,500.00	0.0%
1202 107 Main St. Property	8,025.33	26,555.00	-18,529.67	30.2%
1203 35 Railroad St. Property	1,092.26	3,345.00	-2,252.74	32.7%
2001 Fire Commission	38,934.67	124,500.00	-85,565.33	31.3%
3001 Road Maintenance	100,558.43	590,400.00	-489,841.57	17.0%
3002 Town Garage	3,580.21	28,092.00	-24,511.79	12.7%
4001 Recreation Commission	64,219.23	102,858.00	-38,638.77	62.4%
6001 Waste Management	47,920.79	180,205.00	-132,284.21	26.6%
Board of Education	1,399,947.64	3,933,950.00	-2,534,002.36	35.6%
Paper Statement Fee	15.00			
Payroll Expenses	78.00			
Total Expense	2,165,025.74	6,356,776.00	-4,191,750.26	34.1%
Net Ordinary Income	1,280,183.74	0.00	1,280,183.74	100.0%
Net Income	1,280,183.74	0.00	1,280,183.74	100.0%

Town of Canaan
Balance Sheet
As of October 31, 2025

	Oct 31, 25
ASSETS	
Current Assets	
Checking/Savings	
National Iron Bank - Fiduciary	
ARPA/CRF Grant	6,677.32
Dog Fund Account	8,396.05
Recreation Account	5,502.71
Total National Iron Bank - Fiduciary	20,576.08
NBT Bank - Reserve	
Fire Truck Reserve	183,941.61
Total NBT Bank - Reserve	183,941.61
TSB-Fiduciary	
Benefit I/W Comm- Cobble Hill T	288.12
Berzine Fund	646.33
Cemetery Fund	283.31
Cemetery Fund - Savings	1,669.57
Dan Maynard Memorial	3,188.44
Denise Blair Memorial	640.85
Falls Village Scholarship Fund	14,007.83
Falls Village Senior Center	405.92
Fuel Fund	7,271.68
FV Scholarship Fund-Savings PB	562.96
Rent Account	2,104.89
Social Services	10,642.06
Total TSB-Fiduciary	41,711.96
TSB - Reserve	
107 Main St. Property Reserve	23,527.27
Ambulance Reserve	79,854.04
Board of Assessors Reserve	45,559.74
Bridge Maint & Repair Reserve	11,058.30
Bulky Waste Building Reserve	81,091.70
Computer Account	5,528.83
Environmental Cleanup Reserve	11,425.19
Fire Truck Reserve - TSB	119,380.96
Heavy Equipment Reserve	29,814.50
Lee H. Kellogg Technology Reser	32,005.33
LHK Capital Improve. Reserve	8,297.35
Painting Reserve	31,688.49
Planning & Zoning Reserve	13,940.62
Pool Account	33,105.20
Post Employment Benefits Reserv	32,416.35
Registrars Capital Reserve	11,109.96
Salt Shed Fund	116,251.39
Training Reserve	2,069.79
Tree Replacement Reserve	2,419.74
Truck Reserve	181,145.63
Total TSB - Reserve	871,690.38
Total Checking/Savings	1,117,920.03
Total Current Assets	1,117,920.03
TOTAL ASSETS	1,117,920.03

Town of Canaan
Balance Sheet
As of October 31, 2025

	Oct 31, 25
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	879,737.83
Retained Earnings	249,310.14
Net Income	-11,127.94
Total Equity	1,117,920.03
TOTAL LIABILITIES & EQUITY	1,117,920.03

Town of Canaan
General Fund Projection - FYE 06/30/2026

	As of	Jul-25	Aug-25	Sep-25	Oct-25
Starting Balance July 1, 2025		\$1,252,546.00	\$1,252,546.00	\$1,252,546.00	\$1,252,546.00
Less Appropriation for 2025-2026 Budget		(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)
Net General Fund July, 1 2026		\$1,033,546.00	\$1,033,546.00	\$1,033,546.00	\$1,033,546.00
Subtract Additional Appropriations					
Town Meeting appropriation - Bridges *		(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)
Appropriation					
Total Additional Appropriations		<u>(\$55,000.00)</u>	<u>(\$55,000.00)</u>	<u>(\$55,000.00)</u>	<u>(\$55,000.00)</u>
Net General Fund after Appropriations		\$978,546.00	\$978,546.00	\$978,546.00	\$978,546.00
Add Un-Budgeted Revenue					
Other Town Revenue					
Total Unbudgeted Revenue		\$0.00	\$0.00	\$0.00	\$0.00
Steap Grant Appropriation **		(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)
General Fund Projected balance 6.30.25		\$853,546.00	\$853,546.00	\$853,546.00	\$853,546.00

*Appropriation directly out of general fund not added to FY 26 Budget

Canaan Board of Education
Profit & Loss Budget vs. Actual
July through November 2025

CBOE November 2025 Cash Report

	Jul - Nov 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
100 · Salaries				
Certified Salaries				
1201101 · Substitutes Salary	6,413.50	17,680.00	-11,266.50	36.28%
1111105 · Title One Teacher	18,913.44	73,750.00	-54,836.56	25.65%
1111104 · Extra Pay/Extra Duty	2,508.21	14,070.00	-11,561.79	17.83%
1111100 · Teachers Salary	229,156.44	838,073.00	-608,916.56	27.34%
1112410 · Principal's Salary	58,432.70	151,925.00	-93,492.30	38.46%
Total Certified Salaries	315,424.29	1,095,498.00	-780,073.71	28.79%
Non Certified Salaries				
1122213 · Paraprofessional 2	8,786.72	32,131.00	-23,344.28	27.35%
1122223 · Library Manager	10,851.75	36,570.00	-25,718.25	29.67%
1122134 · Nurse Salary	17,727.59	58,504.00	-40,776.41	30.3%
1122630 · Summer Custodian	3,390.00	3,640.00	-250.00	93.13%
1122112 · Paraprofessional 1	10,312.38	34,876.00	-24,563.62	29.57%
1122411 · Office Administrator	28,994.40	68,744.00	-39,749.60	42.18%
1122312 · Board Clerk Salary	5,869.82	13,874.00	-8,004.18	42.31%
1122610 · Custodian Salary	29,795.20	70,803.00	-41,007.80	42.08%
1132610 · Overtime Custodian	463.82	4,793.00	-4,329.18	9.68%
1122620 · Evening Custodian	3,881.99	13,267.00	-9,385.01	29.26%
Total Non Certified Salaries	120,073.67	337,202.00	-217,128.33	35.61%
Total 100 · Salaries	435,497.96	1,432,700.00	-997,202.04	30.4%
200 · Benefits				
Health Benefits				
2102621 · Non-Certified Dental	2,436.50	7,400.00	-4,963.50	32.93%
2101102 · Certified Dental	2,962.62	12,679.00	-9,716.38	23.37%
2101101 · Health Insuranc Certified Staff	118,732.50	268,478.00	-149,745.50	44.22%
2102620 · Health Insurance Non-Certified	61,137.76	104,599.00	-43,461.24	58.45%
Total Health Benefits	185,269.38	393,156.00	-207,886.62	47.12%
Social Security				
2202100 · Social Sec. Other	7,504.25	19,059.00	-11,554.75	39.37%
Total Social Security	7,504.25	19,059.00	-11,554.75	39.37%
Medicare				
2211101 · Medicare Certified Staff	5,957.18	18,572.00	-12,614.82	32.08%
Total Medicare	5,957.18	18,572.00	-12,614.82	32.08%
Pension/Annuities				
2401101 · Reimbursement Graduate Credits	0.00	14,615.00	-14,615.00	0.0%
2302100 · Pension - Libraria	0.00	2,560.00	-2,560.00	0.0%
2302110 · Pension Paraprofessionals	0.00	2,010.00	-2,010.00	0.0%
2302120 · Pension Nurse	0.00	4,095.00	-4,095.00	0.0%
2302130 · Pension Office Adminstrator	0.00	4,812.00	-4,812.00	0.0%
2302140 · Pension Custodian	0.00	4,956.00	-4,956.00	0.0%
Total Pension/Annuities	0.00	33,048.00	-33,048.00	0.0%
Insurance				
2502310 · Unemployment Insurance	0.00	500.00	-500.00	0.0%
2602310 · Workers' Compensation Insurance	2,828.96	6,898.00	-4,069.04	41.01%
2701100 · Life Insurance	760.80	3,049.00	-2,288.20	24.95%
Total Insurance	3,589.76	10,447.00	-6,857.24	34.36%
Total 200 · Benefits	202,320.57	474,282.00	-271,961.43	42.66%
300 · Educational Services				
Educational Services				
3222211 · Food Service Expense	1,333.32	7,500.00	-6,166.68	17.78%
3211101 · Student Activities	1,275.07	2,500.00	-1,224.93	51.0%
3222283 · Inservice Learning	1,323.11	15,000.00	-13,676.89	8.82%
3231005 · Middle School Sports & Act.	0.00	9,907.00	-9,907.00	0.0%
3051100 · LHK Yearbook	0.00	1,000.00	-1,000.00	0.0%
3211102 · Outdoor Education	2,567.50	6,860.00	-4,292.50	37.43%
3211103 · Assembly Programs	0.00	2,500.00	-2,500.00	0.0%
3221100 · Staff Development	543.48	6,457.00	-5,913.52	8.42%
Total Educational Services	7,042.48	51,724.00	-44,681.52	13.62%
Professional & Tech. Services				
3402210 · Telecommunication/Internet	0.00	1,659.00	-1,659.00	0.0%
3092620 · Environmental Testing Services	0.00	1,000.00	-1,000.00	0.0%
3222210 · Professional Services	3,203.19	8,000.00	-4,796.81	40.04%
3402211 · Technical Support Services	3,096.00	21,261.00	-18,165.00	14.56%
Total Professional & Tech. Services	6,299.19	31,920.00	-25,620.81	19.73%
Total 300 · Educational Services	13,341.67	83,644.00	-70,302.33	15.95%

Canaan Board of Education
Profit & Loss Budget vs. Actual
July through November 2025

CBOE November 2025 Cash Report

	Jul - Nov 25	Budget	\$ Over Budget	% of Budget
400 · Property Services				
Utilities				
4112620 · Water	609.83	2,400.00	-1,790.17	25.41%
Total Utilities	609.83	2,400.00	-1,790.17	25.41%
Maintenance Services				
4302400 · Copier/Lease	2,131.68	5,000.00	-2,868.32	42.63%
4242630 · Lawn Care	0.00	6,000.00	-6,000.00	0.0%
4302620 · Equipment Maintenance	0.00	3,500.00	-3,500.00	0.0%
4302610 · Septic Tank Maintenance	0.00	1,000.00	-1,000.00	0.0%
4302640 · Facility Maintenance	10,669.38	16,000.00	-5,330.62	66.68%
4302630 · Building Improvements	86.00	10,000.00	-9,914.00	0.86%
Total Maintenance Services	12,887.06	41,500.00	-28,612.94	31.05%
Total 400 · Property Services	13,496.89	43,900.00	-30,403.11	30.75%
500 · Purchased Services				
Transportation Services				
5102700 · Transportation / Bus Contract	62,426.88	156,100.00	-93,673.12	39.99%
5102710 · Field Trips / Bus	1,597.75	6,634.00	-5,036.25	24.08%
Total Transportation Services	64,024.63	162,734.00	-98,709.37	39.34%
Insurance				
5213200 · Physicals-Students	0.00	150.00	-150.00	0.0%
5222620 · Cyber Insurance	0.00	9,270.00	-9,270.00	0.0%
5202620 · Property/Liability Insurance	8,190.35	18,437.00	-10,246.65	44.42%
5212620 · Student Insurance	133.65	250.00	-116.35	53.46%
Total Insurance	8,324.00	28,107.00	-19,783.00	29.62%
Communication				
5312400 · Telephone	1,884.42	4,200.00	-2,315.58	44.87%
5302410 · Postage	148.65	1,400.00	-1,251.35	10.62%
5502540 · Printing & Advertising	210.97	500.00	-289.03	42.19%
Total Communication	2,244.04	6,100.00	-3,855.96	36.79%
Tuitions				
5601401 · Summer School	541.87	3,336.00	-2,794.13	16.24%
Total Tuitions	541.87	3,336.00	-2,794.13	16.24%
Travel				
5801101 · Travel -Staff	417.20	1,200.00	-782.80	34.77%
5801102 · Travel- Principal	33.60	800.00	-766.40	4.2%
Total Travel	450.80	2,000.00	-1,549.20	22.54%
Total 500 · Purchased Services	75,585.34	202,277.00	-126,691.66	37.37%
600 · Supplies				
Supplies				
4012400 · Professional Publications	165.50	250.00	-84.50	66.2%
6122410 · Graduation/Awards	10.00	1,700.00	-1,690.00	0.59%
6102310 · Accounting Services/Supplies	0.00	2,000.00	-2,000.00	0.0%
6101105 · Student Testing Services	0.00	500.00	-500.00	0.0%
6101106 · Science Supplies	0.00	3,000.00	-3,000.00	0.0%
6101104 · Athletic Supplies	163.80	1,350.00	-1,186.20	12.13%
6101103 · Music Supplies	487.35	1,350.00	-862.65	36.1%
6101102 · Art Supplies	86.26	1,350.00	-1,263.74	6.39%
6102223 · Library Software	0.00	2,100.00	-2,100.00	0.0%
6101100 · Board of Educ Office Supplies	109.50	250.00	-140.50	43.8%
6102134 · Nurse's Supplies	149.37	1,500.00	-1,350.63	9.96%
6102410 · Office Supplies	91.78	800.00	-708.22	11.47%
6101101 · Instructional Supplies	5,676.85	15,000.00	-9,323.15	37.85%
6102224 · Technology Applications	19,056.65	25,897.00	-6,840.35	73.59%
2223104 · Library Supplies	292.64	850.00	-557.36	34.43%
6102225 · Technology Supplies	135.59	950.00	-814.41	14.27%
6132620 · Custodial Supplies	1,660.68	13,000.00	-11,339.32	12.77%
Total Supplies	28,085.97	71,847.00	-43,761.03	39.09%
Energy				
6222620 · Electricity	6,004.35	21,800.00	-15,795.65	27.54%
6242622 · Propane Gas	713.02	10,000.00	-9,286.98	7.13%
6242620 · Fuel Oil	8,693.42	8,664.00	29.42	100.34%
6242621 · Diesel Fuel	10,572.33	10,545.00	27.33	100.26%
Total Energy	25,983.12	51,009.00	-25,025.88	50.94%
Books				
6401101 · Textbooks	75.22	12,196.00	-12,120.78	0.62%
6402222 · Library Books	129.46	2,700.00	-2,570.54	4.8%
Total Books	204.68	14,896.00	-14,691.32	1.37%
Total 600 · Supplies	54,273.77	137,752.00	-83,478.23	39.4%

Canaan Board of Education
Profit & Loss Budget vs. Actual
July through November 2025

CBOE November 2025 Cash Report

	Jul - Nov 25	Budget	\$ Over Budget	% of Budget
700 · Property Equipment				
Equipment				
5902540 · Technology Hardware	4,982.00	7,890.00	-2,908.00	63.14%
7302520 · Non-Instructional Equipment	1,656.82	1,500.00	156.82	110.46%
7301101 · Instructional Equipment	0.00	4,500.00	-4,500.00	0.0%
Total Equipment	6,638.82	13,890.00	-7,251.18	47.8%
Total 700 · Property Equipment	6,638.82	13,890.00	-7,251.18	47.8%
800 · Dues				
Dues & Fees				
2082213 · Ed Advance	310.00	320.00	-10.00	96.88%
1012310 · Dues & Fees	884.00	1,500.00	-616.00	58.93%
Total Dues & Fees	1,194.00	1,820.00	-626.00	65.6%
Total 800 · Dues	1,194.00	1,820.00	-626.00	65.6%
900 · Capital				
0015200 · Technology Capital Fund	0.00	0.00	0.00	0.0%
0005200 · Building Capital Fund	0.00	0.00	0.00	0.0%
Total 900 · Capital	0.00	0.00	0.00	0.0%
950 · Region One Tuition Assessments				
Region One Tuition Assessments				
5605201 · HVRHS Tuition	511,668.50	1,023,337.00	-511,668.50	50.0%
5605202 · Pupil Services Tuition	200,482.00	400,964.00	-200,482.00	50.0%
5605203 · RSSC Tuition	59,692.00	119,384.00	-59,692.00	50.0%
Total Region One Tuition Assessments	771,842.50	1,543,685.00	-771,842.50	50.0%
Total 950 · Region One Tuition Assessments	771,842.50	1,543,685.00	-771,842.50	50.0%
Total Expense	1,574,191.52	3,933,950.00	-2,359,758.48	40.02%
Net Ordinary Income	-1,574,191.52	-3,933,950.00	2,359,758.48	40.02%
Net Income	-1,574,191.52	-3,933,950.00	2,359,758.48	40.02%

COLLECTION INFORMATION AS OF NOVEMBER 30, 2025

MEMO FROM TAX COLLECTOR'S OFFICE

2024 Grand List Collection Information

Beginning Tax Levy		5,436,359.65
Adjusted Tax Levy (as of month end)		5,418,647.59
Current Grand List Year Collections	**	3,110,225.24
Current year collection rate - collected vs. tax levy =		57.40%

Total collections(includes interest & taxes & fees)		3,136,192.77
Refunds paid & unpaid		4,494.31
<hr/>		<hr/>
Total collections less refunds(paid & unpaid)		3,131,698.46

2023 Grand List Collection Information

Beginning Tax Levy		5,270,959.30
Adjusted Tax Levy (as of month end)		5,252,088.53
Current Grand List Year Collections(as of month end)		3,026,060.37
Current year collection rate - collected vs. tax levy =		57.62%

Prior Three Years Collection Rates

2022 GL Collection rate - collected less refunds vs tax levy	58.08%
2021 GL Collection rate - collected less refunds vs tax levy	61.82%
2020 GL Collection rate - collected less refunds vs tax levy	57.42%

FISCAL YEAR 2025/2026 - 2024 Grand List
TOWN OF CANAAN
TAX COLLECTOR'S REPORT
FOR YEAR TO DATE

Grand List	Uncollected Taxes	Current	Lawful Corrections		Transfers to	Adjusted Taxes	Collections			Uncollected	Refunds					
							Taxes w/ Refunds			Prior F/Y's	Over-	Adjustments	Transfers/	Refunds unpaid		
			Paid refunds Added back in				30-Nov-25	Refunds	payments						Generating	Writeoffs
Year	July 1, 2021	Levy	Additions	Deductions	Suspense	Collectible	** Taxes	Interest	Total	30-Nov-25	Refunds	payments	Generating	Writeoffs	Paid	Month end
2024		5,479,416.07	184.98	17,897.04	-	5,461,704.01	3,110,225.24	4,382.51	3,114,607.75	2,351,714.30	-	349.66	528.49	5.69	235.53	636.93
2023	25,838.58		-	406.08	-	25,432.50	12,722.80	3,213.81	15,936.61	13,006.88	2,731.91	-	-	-	297.18	2,434.73
2022	15,097.96		-	-	-	15,097.96	1,786.04	530.46	2,316.50	13,311.92	859.94	-	-	-	-	859.94
2021	4,039.13		-	-	-	4,039.13	1,034.32	561.19	1,595.51	3,004.81	30.00	-	-	-	-	30.00
2020	2,121.96		-	-	-	2,121.96	432.50	340.52	773.02	1,689.46	-	-	-	-	-	-
2019	1,710.95		-	-	-	1,710.95	-	-	-	1,710.95	-	-	-	-	-	-
2018	1,776.05		-	-	-	1,776.05	-	-	-	1,776.05	-	-	-	-	-	-
2017	748.89		-	-	-	748.89	-	-	-	748.89	-	-	-	-	-	-
2016	91.57		-	-	-	91.57	-	-	-	91.57	-	-	-	-	-	-
2015	165.12		-	-	-	165.12	-	-	-	165.12	-	-	-	-	-	-
2014	44.18		-	-	-	44.18	42.30	74.66	116.96	1.88	-	-	-	-	-	-
2013	42.77		-	-	-	42.77	-	-	-	42.77	-	-	-	-	-	-
2012	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
					-	-	-	-	-	-	-	-	-	-	-	-
Total	51,677.16	5,479,416.07	184.98	18,303.12	-	5,512,975.09	3,126,243.20	9,103.15	3,135,346.35	2,387,264.60	3,621.85	349.66	528.49	5.69	532.71	3,961.60
COLLECTION AGENCY FEES							-	-	96.76	96.76						
MARSHAL FEES							-									
ADMIN FEES									528.00	528.00						
LIEN FEES							-	-	-	-	-	-	-	-	-	-
TOTAL COLLECTIONS TO DATE							-	3,126,243.20	9,843.91	3,136,087.11	***					
								(532.71)	Refunds	(532.71)	Refunds Paid Out					
							***	3,125,710.49	Total Coll.	3,135,554.40						
									(3,961.60)	Refunds Not Yet Paid						
									3,131,592.80	*						