

TOWN OF CANAAN  
**BOARD OF FINANCE, SPECIAL MEETING**

December 17, 2025 @ 7:00PM

Or immediately following the Board of Selectmen Meeting

Town Hall ~ 108 Main Street, Falls Village, CT 06031

IN PERSON AND ZOOM

Join Zoom Meeting

<https://zoom.us/j/5277207507?pwd=YkNURlloQUpPZOICMXF3alAyROxPdzo9&0mn=95084184648>

Meeting ID: 527 7220 7507

Passcode: 498499

**AGENDA**

- 1) **Call to Order**
- 2) **Seating of Alternates, if required.**
- 3) **Public comment** – Two minutes - those attending via Zoom please use the chat feature to be recognized.
- 4) **Communications:**
  - a) Written
  - b) Oral
- 5) **Reports:**
  - a) **Secretary's Report**
    - 1) November 10, 2025, Regular Meeting Minutes
  - b) **Treasurer's Report**
    - 1) Board of Finance Expenditures year to date
    - 2) Treasurer's Report **October 31, 2025:**
      - Balance Sheet Town of Canaan Accounts
      - Profit and Loss Monthly
      - Profit and Loss Year to Date Compared to Budget
      - Balance Sheet Town of Canaan Reserve Accounts
      - General Fund Summary and Projection
    - 3) Reconciliations between Profit & Loss Statements compared to Tax Collector and Board of Education Reports.
  - c) **Tax Collector's Report**
    - i. November 30, 2025
  - d) **Board of Education Report**
    - i. November 2025
  - e) **Selectmen's Report**

**6) Old Business**

- a) Board of Finance Policies
- b) Capital Plan
- c) Annual Audit RFP Fiscal Year's 2026-2027, 2027-2028, 2028-2029

**7) Suspense Items**

**8) New Business**

- a) Distribution of Meeting Documents - Discussion
- b) BOS request to utilize Salt Shed Capital Funds = \$45,000
- c) Request from BOS for funding to pay for services provided by Cardinal Engineering related to Cobble Road = \$2,095.50

**9) Any other business to properly come before the Board of Finance**

**10) Public Comment** - Two minutes - those attending via Zoom please use the chat feature to be recognized.

**11) Adjournment**

# **Town of Canaan**

## **Board of Finance – Meeting Minutes**

**November 10, 2025 – 7:00 PM**

(Immediately following the Board of Selectmen Meeting)

Town Hall – 108 Main Street, Falls Village, CT 06031

**In Person and via Zoom**

### **Members Present**

- **In Person:** Chairman Ginger Betti; Members Amy Wynn, Andrea Downs, Karl Munson, Thomas Wilson
- **On Zoom:** Martin Deeg
- **Absent:** None

### **Alternate Members Present**

- **In Person:** Hazel McGuire
- **On Zoom:** None
- **Absent:** Vanessa Pereira, John Haddon

### **1. Call to Order**

Chairman Betti called the meeting to order at 7:00 PM.

### **2. Seating of Alternates**

Motion to seat Hazel McGuire (due to Martin Deeg not yet sworn in).

- **Motion:** Amy Wynn
- **Second:** Thomas Wilson
- **Vote:** Unanimous

### **3. Election of Chair**

Nomination of Ginger Betti as Chairman of the BOF.

- Motion: Amy Wynn
- Second: Thomas Wilson
- **Vote:** Unanimous

#### **4. Public Comment**

A resident raised concerns regarding the proposed Habitat for Humanity housing expansion (10 rental units / five duplexes).

- Emphasized need for affordable housing to attract young families.
- Cautioned against overexpansion that could strain the town's tax base.
- Noted Falls Village has the highest per-house tax base among the six northwest corner towns.
- Concern that large development could increase the mill rate, making the town unaffordable for current residents.
- Timeline uncertain: earliest estimate 2026, possibly extending up to 10 years.
- River Road project expected completion by 2027.

#### **5. Agenda / Amendments**

None.

#### **6. Communications**

##### **a) Written**

- Recording Secretary resignation (Denise Cohn) formally acknowledged and thanked.
- Request for Annual Report submission pending audit completion.

##### **b) Oral**

- None.

#### **7. Reports**

##### **a) Secretary's Report**

- **October 14, 2025 Regular Meeting Minutes**
- Motion to approve minutes as presented: Thomas Wilson
- Second: Karl Munson
- Abstention: Amy Wynn (absent at meeting)
- **Vote:** Unanimous

**b) Treasurer's Reports (see attached)**

1. **Board of Finance Expenditures YTD** – No activity.
2. **Treasurer's Report – June 30, 2025 (Fiscal Year End)**
  - Balance Sheet – Town of Canaan Accounts
  - P&L Monthly
  - P&L YTD vs. Budget
  - Balance Sheet – Reserve Account
  - General Fund Summary & Projection
  - Motion to receive unaudited Treasurer's Report: Amy Wynn
  - Second: Thomas Wilson
  - **Vote:** Unanimous
3. **Treasurer's Reports – August 31 & September 30, 2025**
  - Balance Sheet – Town of Canaan Accounts
  - P&L Monthly
  - P&L YTD vs. Budget
  - Balance Sheet – Reserve Accounts
  - General Fund Summary & Projection
  - Motion to receive August 31 report: Amy Wynn
  - Second: Karl Munson
  - **Vote:** Unanimous
4. **Reconciliations** – P&L Statements compared to Tax Collector and BOE Reports
  - Motion to receive reconciliations: Amy Wynn
  - Second: Karl Munson
  - **Vote:** Unanimous

**c) Tax Collector Report October 31, 2025 (see attached)**

- Motion to receive report: Amy Wynn
- Second: Andrea Downs
- **Vote:** Unanimous

**d) Board of Education Report October 2025 (see attached)**

- Motion to receive report: Hazel McGuire
- Second: Amy Wynn
- **Vote:** Unanimous

**e) Selectmen's Report**

- **STEAP Grant** – meeting scheduled
- **Historic District signs** – Line Item #3001
- **CT DOT-** signed off for Cobble Road Project
- **Tax Collector-** re-appointed
- **35 Railroad** – committee to reconvene
- **107 Main Street** (Furnace Gallery) vacant; Selectman Jacobs showing to interested parties

## **8. Old Business**

- **BOF Policies:** Plan to consolidate past motions/policies into single document.
- **Capital Plan:** Draft in progress outlining anticipated expenditures over 5–10 years.
  - Discussion on forming strategic planning group to explore new income sources.
  - Consensus: strategic and capital planning should proceed in tandem.
- **Annual Audit RFP (FY 2026–2029):** RFPs sent; responses due February 13, 2026.

## **9. Suspense Items**

None reported.

## **10. New Business**

- **2026 Regular BOF Meeting Calendar** (see attached)
- Motion to approve schedule: Amy Wynn
- Second: Hazel McGuire
- **Vote:** Unanimous

## **11. Other Business**

None.

## **12. Public Comment**

Announcement of new nonprofit: All Falls Village, Inc. (501(c)(3))

- Focused on grant research and support.

- Funding secured for grant database and researcher.
- Encouraged departments/residents to share both budgeted needs and aspirational projects.
- Clarified nonprofit provides research/application support, not direct funding.

### **13. Adjournment**

Motion to adjourn at **7:35 PM**: Thomas Wilson

- Second: Amy Wynn
- **Vote:** Unanimous

### **Attachments**

- Treasurer's Report – June 30, 2025 (Fiscal Year End)
- Treasurer's Reports – August 31 & September 30, 2025
- Board of Education Report – October 2025
- Reconciliations (P&L vs. Tax Collector & BOE)
- Tax Collector Report – October 31, 2025
- Recording Secretary Resignation
- Request for Annual Report Submission
- 2026 Regular BOF Meeting Calendar

Respectfully submitted,  
Recording Secretary, Patti Fife

**Town of Canaan**  
**Balance Sheet**  
**As of October 31, 2025**

|                                     | Oct 31, 25          |
|-------------------------------------|---------------------|
| <b>ASSETS</b>                       |                     |
| <b>Current Assets</b>               |                     |
| Checking/Savings                    |                     |
| Cemetery CD                         | 29,344.00           |
| Cemetery Savings                    | 4,462.05            |
| Litchfield Bancorp                  |                     |
| Certificate of Deposit              | 208,290.60          |
| Total Litchfield Bancorp            | 208,290.60          |
| National Iron Bank                  |                     |
| Checking                            | 794,712.36          |
| Money Market                        | 1,483,174.75        |
| Tax Collector Acct                  | 7,062.00            |
| Total National Iron Bank            | 2,284,949.11        |
| OPEB Reserve Cash                   | 30,249.28           |
| Rent Account                        | 2,120.70            |
| Salisbury Bank                      |                     |
| BOE Checking                        | -146,381.14         |
| Muni Account                        | 46,260.29           |
| Savings Account                     | 142,437.30          |
| Total Salisbury Bank                | 42,316.45           |
| Torrington Savings Bank             |                     |
| BOE Non-Lapsing Reserve Acct        | 30,105.60           |
| Total Torrington Savings Bank       | 30,105.60           |
| Total Checking/Savings              | 2,631,837.79        |
| <b>Other Current Assets</b>         |                     |
| Interest & Lien Fees Receivable     | 11,665.00           |
| Lease Payments Receivable           | 6,000.00            |
| LOSAP Investments                   | 265,749.00          |
| Property Tax Receivables            | 50,370.00           |
| Total Other Current Assets          | 333,784.00          |
| Total Current Assets                | 2,965,621.79        |
| <b>TOTAL ASSETS</b>                 | <b>2,965,621.79</b> |
| <b>LIABILITIES &amp; EQUITY</b>     |                     |
| <b>Liabilities</b>                  |                     |
| <b>Current Liabilities</b>          |                     |
| Accounts Payable                    |                     |
| Accounts Payable                    | -0.10               |
| Total Accounts Payable              | -0.10               |
| <b>Other Current Liabilities</b>    |                     |
| 20-2210-HD-920                      | 64.00               |
| 20-2210-LP-920                      | 360.00              |
| BOE Accts Payable                   | 31,643.00           |
| Deferred Inflows of Resources       |                     |
| Deferred Leases                     | 6,000.00            |
| Deferred Revenue                    | 4,673.00            |
| Deferred Taxes                      | 62,602.00           |
| Total Deferred Inflows of Resources | 73,275.00           |
| Dog Fund                            | -781.94             |
| Due Other Funds                     | 3,500.00            |



**Town of Canaan**  
**Balance Sheet**  
As of October 31, 2025

|                                 | Oct 31, 25   |
|---------------------------------|--------------|
| Payroll Liabilities             |              |
| 020-030 WAGEX                   | 0.45         |
| 20-026                          | 438.41       |
| Payroll Liabilities - Other     | -1,797.60    |
| Total Payroll Liabilities       | -1,358.74    |
| Total Other Current Liabilities | 106,701.32   |
| Total Current Liabilities       | 106,701.22   |
| Total Liabilities               | 106,701.22   |
| Equity                          |              |
| Opening Balance Equity          | 1,562,495.18 |
| Retained Earnings               | 19,741.65    |
| Net Income                      | 1,276,683.74 |
| Total Equity                    | 2,858,920.57 |
| TOTAL LIABILITIES & EQUITY      | 2,965,621.79 |

11:10 AM

11/18/25

Cash Basis

## Town of Canaan

## Profit &amp; Loss

October 2025

|                                 | Oct 25     |
|---------------------------------|------------|
| Ordinary Income/Expense         |            |
| Income                          |            |
| 1108 Taxes                      | 34,895.13  |
| 2110-904 Conveyance Tax         | 687.50     |
| 2111-912 Plan & Zoning Fees     | 170.00     |
| 2113-913 Building Permits       | 1,519.00   |
| 2210 Town Clerk                 | 271.00     |
| 2410 Misc Town Revenue          | 28,092.19  |
| 2601 Transfer Station Fees      | 5,515.00   |
| 4110-950 Interest on GF         | 588.60     |
| 5210 State Revenue              | 65,972.47  |
| Total Income                    | 137,710.89 |
| Gross Profit                    | 137,710.89 |
| Expense                         |            |
| 1001 - Selectmen Expenses       | 4,587.49   |
| 1002 Town Hall Expenses         | 1,927.83   |
| 1005 Board of Assessors         | 2,991.40   |
| 1007 Board of Finance           | 320.00     |
| 1008 Tax Collector              | 1,741.08   |
| 1009 Treasurer                  | 3,470.23   |
| 1010 Town Clerk                 | 4,886.26   |
| 1011 Planning & Zoning Comm     | 1,500.00   |
| 1014 Registrar of Voters        | 982.44     |
| 1016 Benefits                   | 3,697.44   |
| 1018 Publi Health               | 500.00     |
| 1019 Social Services            | 2,800.00   |
| 1020 Wm. Surdam Bld. (Day Care) | 738.88     |
| 1021-322 Street lights          | 606.92     |
| 1023 Fund for Non-Muni Public   | 44.00      |
| 1027 General Public Safety      | 1,927.64   |
| 1202 107 Main St. Property      | 1,713.61   |
| 1203 35 Railroad St. Property   | 150.55     |
| 2001 Fire Commission            | 1,534.83   |
| 3001 Road Maintenance           | 25,178.21  |
| 3002 Town Garage                | 462.42     |
| 4001 Recreation Commission      | 1,763.93   |
| 6001 Waste Management           | 13,679.43  |

Town of Canaan  
Profit & Loss  
October 2025

|                     | Oct 25      |
|---------------------|-------------|
| Board of Education  | 329,806.10  |
| Payroll Expenses    | 78.00       |
| Total Expense       | 407,088.69  |
| Net Ordinary Income | -269,377.80 |
| Net Income          | -269,377.80 |

# Town of Canaan

## Profit & Loss Budget vs. Actual

### July through October 2025

| Ordinary Income/Expense         | Jul - Oct 25 | Budget       | \$ Over Budget | % of Budget |
|---------------------------------|--------------|--------------|----------------|-------------|
| Income                          |              |              |                |             |
| 1108 Taxes                      | 3,113,626.62 | 5,454,805.00 | -2,341,178.38  | 57.1%       |
| 1400-954 Add. Approp. From GF   | 0.00         | 219,000.00   | -219,000.00    | 0.0%        |
| 2110-904 Conveyance Tax         | 8,246.50     | 25,627.00    | -17,380.50     | 32.2%       |
| 2111-912 Plan & Zoning Fees     | 990.00       | 1,800.00     | -810.00        | 55.0%       |
| 2113-913 Building Permits       | 3,724.00     | 25,000.00    | -21,276.00     | 14.9%       |
| 2122-953 General Assistance     | 0.00         | 0.00         | 0.00           | 0.0%        |
| 2124-915 Inland/Wetland Fees    | 405.00       | 500.00       | -95.00         | 81.0%       |
| 2125-BG-352 Micro Bike Grant    | 0.00         | 5,000.00     | -5,000.00      | 0.0%        |
| 2210 Town Clerk                 | 7,477.00     | 14,050.00    | -6,573.00      | 53.2%       |
| 2410 Misc Town Revenue          | 42,086.79    | 66,400.00    | -24,313.21     | 63.4%       |
| 2420-952 Public Works           | 0.00         | 0.00         | 0.00           | 0.0%        |
| 2601 Transfer Station Fees      | 8,110.00     | 16,225.00    | -8,115.00      | 50.0%       |
| 3101-939 Town Aid Road Money    | 111,643.35   | 223,298.00   | -111,654.65    | 50.0%       |
| 4110-950 Interest on GF         | 3,696.76     | 12,000.00    | -8,303.24      | 30.8%       |
| 5210 State Revenue              | 145,203.46   | 285,071.00   | -139,867.54    | 50.9%       |
| 5291-935 Tel Access Line Tax    | 0.00         | 8,000.00     | -8,000.00      | 0.0%        |
| Total Income                    | 3,445,209.48 | 6,356,776.00 | -2,911,566.52  | 54.2%       |
| Gross Profit                    | 3,445,209.48 | 6,356,776.00 | -2,911,566.52  | 54.2%       |
| Expense                         |              |              |                |             |
| 1001 - Selectmen Expenses       | 20,421.18    | 60,329.00    | -39,907.82     | 33.8%       |
| 1002 Town Hall Expenses         | 13,950.99    | 62,092.00    | -48,141.01     | 22.5%       |
| 1003 Legal Expenses             | 1,013.83     | 4,390.00     | -3,376.17      | 23.1%       |
| 1005 Board of Assessors         | 16,711.30    | 60,673.00    | -43,961.70     | 27.5%       |
| 1006-105 Bd. of Assess. Appeals | 0.00         | 1,500.00     | -1,500.00      | 0.0%        |
| 1007 Board of Finance           | 10,480.00    | 39,566.00    | -29,086.00     | 26.5%       |
| 1008 Tax Collector              | 15,479.92    | 35,814.00    | -20,334.08     | 43.2%       |
| 1009 Treasurer                  | 14,414.57    | 47,203.00    | -32,788.43     | 30.5%       |
| 1010 Town Clerk                 | 21,356.84    | 65,314.00    | -43,957.16     | 32.7%       |
| 1011 Planning & Zoning Comm     | 4,760.00     | 31,592.00    | -26,832.00     | 15.1%       |

11:08 AM

11/18/25

Cash Basis

# Town of Canaan

## Profit & Loss Budget vs. Actual

### July through October 2025

|                                 | Jul - Oct 25 | Budget       | \$ Over Budget | % of Budget |
|---------------------------------|--------------|--------------|----------------|-------------|
| 1012-105 Zoning Bd of Appeals   | 0.00         | 500.00       | -500.00        | 0.0%        |
| 1014 Registrar of Voters        | 3,819.95     | 34,050.00    | -30,230.05     | 11.2%       |
| 1015 Insurance                  | 16,364.63    | 46,360.00    | -29,995.37     | 35.3%       |
| 1016 Benefits                   | 82,564.07    | 252,899.00   | -170,334.93    | 32.6%       |
| 1017 Economic Development       | 0.00         | 1.00         | -1.00          | 0.0%        |
| 1018 Public Health              | 18,429.36    | 22,929.00    | -4,499.64      | 80.4%       |
| 1019 Social Services            | 24,084.19    | 63,754.00    | -39,669.81     | 37.8%       |
| 1020 Wm. Surdam Bld. (Day Care) | 4,972.38     | 21,273.00    | -16,300.62     | 23.4%       |
| 1021-322 Street lights          | 1,702.23     | 8,000.00     | -6,297.77      | 21.3%       |
| 1022 General Assistance         | 0.00         | 3,000.00     | -3,000.00      | 0.0%        |
| 1023 Fund for Non-Muni Public   | 65,857.00    | 86,977.00    | -21,120.00     | 75.7%       |
| 1024-105 Inland/Wetland Comm    | 1,100.00     | 2,250.00     | -1,150.00      | 48.9%       |
| 1025 Debt Service Interest      | 16,694.86    | 21,200.00    | -4,505.14      | 78.7%       |
| 1026 Debt Service Principal     | 132,500.00   | 144,100.00   | -11,600.00     | 92.0%       |
| 1027 General Public Safety      | 13,976.88    | 60,605.00    | -46,628.12     | 23.1%       |
| 1028 Non-recurring Capital Acct | 0.00         | 190,500.00   | -190,500.00    | 0.0%        |
| 1202 107 Main St. Property      | 8,025.33     | 26,555.00    | -18,529.67     | 30.2%       |
| 1203 35 Railroad St. Property   | 1,092.26     | 3,345.00     | -2,252.74      | 32.7%       |
| 2001 Fire Commission            | 38,934.67    | 124,500.00   | -85,565.33     | 31.3%       |
| 3001 Road Maintenance           | 100,558.43   | 590,400.00   | -489,841.57    | 17.0%       |
| 3002 Town Garage                | 3,580.21     | 28,092.00    | -24,511.79     | 12.7%       |
| 4001 Recreation Commission      | 64,219.23    | 102,858.00   | -38,638.77     | 62.4%       |
| 6001 Waste Management           | 47,920.79    | 180,205.00   | -132,284.21    | 26.6%       |
| Board of Education              | 1,399,947.64 | 3,933,950.00 | -2,534,002.36  | 35.6%       |
| Paper Statement Fee             | 15.00        |              |                |             |
| Payroll Expenses                | 78.00        |              |                |             |
| Total Expense                   | 2,165,025.74 | 6,356,776.00 | -4,191,750.26  | 34.1%       |
| Net Ordinary Income             | 1,280,183.74 | 0.00         | 1,280,183.74   | 100.0%      |
| Net Income                      | 1,280,183.74 | 0.00         | 1,280,183.74   | 100.0%      |

**Town of Canaan**  
**Balance Sheet**  
As of October 31, 2025

|                                             | Oct 31, 25          |
|---------------------------------------------|---------------------|
| <b>ASSETS</b>                               |                     |
| <b>Current Assets</b>                       |                     |
| <b>Checking/Savings</b>                     |                     |
| National Iron Bank - Fiduciary              |                     |
| ARPA/CRF Grant                              | 6,677.32            |
| Dog Fund Account                            | 8,396.05            |
| Recreation Account                          | 5,502.71            |
| <b>Total National Iron Bank - Fiduciary</b> | <b>20,576.08</b>    |
| <b>NBT Bank - Reserve</b>                   |                     |
| Fire Truck Reserve                          | 183,941.61          |
| <b>Total NBT Bank - Reserve</b>             | <b>183,941.61</b>   |
| <b>TSB-Fiduciary</b>                        |                     |
| Benefit I/W Comm- Cobble Hill T             | 288.12              |
| Berzine Fund                                | 646.33              |
| Cemetery Fund                               | 283.31              |
| Cemetery Fund - Savings                     | 1,669.57            |
| Dan Maynard Memorial                        | 3,188.44            |
| Denise Blair Memorial                       | 640.85              |
| Falls Village Scholarship Fund              | 14,007.83           |
| Falls Village Senior Center                 | 405.92              |
| Fuel Fund                                   | 7,271.68            |
| FV Scholarship Fund-Savings PB              | 562.96              |
| Rent Account                                | 2,104.89            |
| Social Services                             | 10,642.06           |
| <b>Total TSB-Fiduciary</b>                  | <b>41,711.96</b>    |
| <b>TSB - Reserve</b>                        |                     |
| 107 Main St. Property Reserve               | 23,527.27           |
| Ambulance Reserve                           | 79,854.04           |
| Board of Assessors Reserve                  | 45,559.74           |
| Bridge Maint & Repair Reserve               | 11,058.30           |
| Bulky Waste Building Reserve                | 81,091.70           |
| Computer Account                            | 5,528.83            |
| Environmental Cleanup Reserve               | 11,425.19           |
| Fire Truck Reserve - TSB                    | 119,380.96          |
| Heavy Equipment Reserve                     | 29,814.50           |
| Lee H. Kellogg Technology Reser             | 32,005.33           |
| LHK Capital Improve. Reserve                | 8,297.35            |
| Painting Reserve                            | 31,688.49           |
| Planning & Zoning Reserve                   | 13,940.62           |
| Pool Account                                | 33,105.20           |
| Post Employment Benefits Reserv             | 32,416.35           |
| Registrars Capital Reserve                  | 11,109.96           |
| Salt Shed Fund                              | 116,251.39          |
| Training Reserve                            | 2,069.79            |
| Tree Replacement Reserve                    | 2,419.74            |
| Truck Reserve                               | 181,145.63          |
| <b>Total TSB - Reserve</b>                  | <b>871,690.38</b>   |
| <b>Total Checking/Savings</b>               | <b>1,117,920.03</b> |
| <b>Total Current Assets</b>                 | <b>1,117,920.03</b> |
| <b>TOTAL ASSETS</b>                         | <b>1,117,920.03</b> |

Town of Canaan  
Balance Sheet  
As of October 31, 2025

|                            | Oct 31, 25   |
|----------------------------|--------------|
| LIABILITIES & EQUITY       |              |
| Equity                     |              |
| Opening Bal Equity         | 879,737.83   |
| Retained Earnings          | 249,310.14   |
| Net Income                 | -11,127.94   |
| Total Equity               | 1,117,920.03 |
| TOTAL LIABILITIES & EQUITY | 1,117,920.03 |

**Town of Canaan  
General Fund Projection - FYE 06/30/2026**

| As of                                         | Jul-25                     | Aug-25                     | Sep-25                     | Oct-25                     |
|-----------------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Starting Balance July 1, 2025</b>          | <b>\$1,252,546.00</b>      | <b>\$1,252,546.00</b>      | <b>\$1,252,546.00</b>      | <b>\$1,252,546.00</b>      |
| Less Appropriation for 2025-2026 Budget       | (\$219,000.00)             | (\$219,000.00)             | (\$219,000.00)             | (\$219,000.00)             |
| Net General Fund July, 1 2026                 | \$1,033,546.00             | \$1,033,546.00             | \$1,033,546.00             | \$1,033,546.00             |
| <b>Subtract Additional Appropriations</b>     |                            |                            |                            |                            |
| Town Meeting appropriation - Bridges *        | (\$55,000.00)              | (\$55,000.00)              | (\$55,000.00)              | (\$55,000.00)              |
| Appropriation                                 |                            |                            |                            |                            |
| Total Additional Appropriations               | <u>(\$55,000.00)</u>       | <u>(\$55,000.00)</u>       | <u>(\$55,000.00)</u>       | <u>(\$55,000.00)</u>       |
| Net General Fund after Appropriations         | \$978,546.00               | \$978,546.00               | \$978,546.00               | \$978,546.00               |
| <b>Add Un-Budgeted Revenue</b>                |                            |                            |                            |                            |
| Other Town Revenue                            |                            |                            |                            |                            |
| Total Unbudgeted Revenue                      | <u>\$0.00</u>              | <u>\$0.00</u>              | <u>\$0.00</u>              | <u>\$0.00</u>              |
| Steap Grant Appropriation **                  | (\$125,000.00)             | (\$125,000.00)             | (\$125,000.00)             | (\$125,000.00)             |
| <b>General Fund Projected balance 6.30.25</b> | <u><u>\$853,546.00</u></u> | <u><u>\$853,546.00</u></u> | <u><u>\$853,546.00</u></u> | <u><u>\$853,546.00</u></u> |

\*Appropriation directly out of general fund not added to FY 26 Budget



**Canaan Board of Education**  
**Profit & Loss Budget vs. Actual**  
**July through November 2025**

CBOE November 2025 Cash Report

|                                           | Jul - Nov 25 | Budget       | \$ Over Budget | % of Budget |
|-------------------------------------------|--------------|--------------|----------------|-------------|
| Ordinary Income/Expense                   |              |              |                |             |
| Expense                                   |              |              |                |             |
| 100 · Salaries                            |              |              |                |             |
| Certified Salaries                        |              |              |                |             |
| 1201101 · Substitutes Salary              | 6,413.50     | 17,680.00    | -11,266.50     | 36.28%      |
| 1111105 · Title One Teacher               | 18,913.44    | 73,750.00    | -54,836.56     | 25.65%      |
| 1111104 · Extra Pay/Extra Duty            | 2,508.21     | 14,070.00    | -11,561.79     | 17.83%      |
| 1111100 · Teachers Salary                 | 229,156.44   | 838,073.00   | -608,916.56    | 27.34%      |
| 1112410 · Principal's Salary              | 58,432.70    | 151,925.00   | -93,492.30     | 38.46%      |
| Total Certified Salaries                  | 315,424.29   | 1,095,498.00 | -780,073.71    | 28.79%      |
| Non Certified Salaries                    |              |              |                |             |
| 1122213 · Paraprofessional 2              | 8,786.72     | 32,131.00    | -23,344.28     | 27.35%      |
| 1122223 · Library Manager                 | 10,851.75    | 36,570.00    | -25,718.25     | 29.67%      |
| 1122134 · Nurse Salary                    | 17,727.59    | 58,504.00    | -40,776.41     | 30.3%       |
| 1122630 · Summer Custodian                | 3,390.00     | 3,640.00     | -250.00        | 93.13%      |
| 1122112 · Paraprofessional 1              | 10,312.38    | 34,876.00    | -24,563.62     | 29.57%      |
| 1122411 · Office Administrator            | 28,994.40    | 68,744.00    | -39,749.60     | 42.18%      |
| 1122312 · Board Clerk Salary              | 5,869.82     | 13,874.00    | -8,004.18      | 42.31%      |
| 1122610 · Custodian Salary                | 29,795.20    | 70,803.00    | -41,007.80     | 42.08%      |
| 1132610 · Overtime Custodian              | 463.82       | 4,793.00     | -4,329.18      | 9.68%       |
| 1122620 · Evening Custodian               | 3,881.99     | 13,267.00    | -9,385.01      | 29.26%      |
| Total Non Certified Salaries              | 120,073.67   | 337,202.00   | -217,128.33    | 35.61%      |
| Total 100 · Salaries                      | 435,497.96   | 1,432,700.00 | -997,202.04    | 30.4%       |
| 200 · Benefits                            |              |              |                |             |
| Health Benefits                           |              |              |                |             |
| 2102621 · Non-Certified Dental            | 2,436.50     | 7,400.00     | -4,963.50      | 32.93%      |
| 2101102 · Certified Dental                | 2,962.62     | 12,679.00    | -9,716.38      | 23.37%      |
| 2101101 · Health Insuranc Certified Staff | 118,732.50   | 268,478.00   | -149,745.50    | 44.22%      |
| 2102620 · Health Insurance Non-Certified  | 61,137.76    | 104,599.00   | -43,461.24     | 58.45%      |
| Total Health Benefits                     | 185,269.38   | 393,156.00   | -207,886.62    | 47.12%      |
| Social Security                           |              |              |                |             |
| 2202100 · Social Sec. Other               | 7,504.25     | 19,059.00    | -11,554.75     | 39.37%      |
| Total Social Security                     | 7,504.25     | 19,059.00    | -11,554.75     | 39.37%      |
| Medicare                                  |              |              |                |             |
| 2211101 · Medicare Certified Staff        | 5,957.18     | 18,572.00    | -12,614.82     | 32.08%      |
| Total Medicare                            | 5,957.18     | 18,572.00    | -12,614.82     | 32.08%      |
| Pension/Annuities                         |              |              |                |             |
| 2401101 · Reimbursement Graduate Credits  | 0.00         | 14,615.00    | -14,615.00     | 0.0%        |
| 2302100 · Pension - Libraria              | 0.00         | 2,560.00     | -2,560.00      | 0.0%        |
| 2302110 · Pension Paraprofessionals       | 0.00         | 2,010.00     | -2,010.00      | 0.0%        |
| 2302120 · Pension Nurse                   | 0.00         | 4,095.00     | -4,095.00      | 0.0%        |
| 2302130 · Pension Office Adminstrator     | 0.00         | 4,812.00     | -4,812.00      | 0.0%        |
| 2302140 · Pension Custodian               | 0.00         | 4,956.00     | -4,956.00      | 0.0%        |
| Total Pension/Annuities                   | 0.00         | 33,048.00    | -33,048.00     | 0.0%        |
| Insurance                                 |              |              |                |             |
| 2502310 · Unemployment Insurance          | 0.00         | 500.00       | -500.00        | 0.0%        |
| 2602310 · Workers' Compensation Insurance | 2,828.96     | 6,898.00     | -4,069.04      | 41.01%      |
| 2701100 · Life Insurance                  | 760.80       | 3,049.00     | -2,288.20      | 24.95%      |
| Total Insurance                           | 3,589.76     | 10,447.00    | -6,857.24      | 34.36%      |
| Total 200 · Benefits                      | 202,320.57   | 474,282.00   | -271,961.43    | 42.66%      |
| 300 · Educational Services                |              |              |                |             |
| Educational Services                      |              |              |                |             |
| 3222211 · Food Service Expense            | 1,333.32     | 7,500.00     | -6,166.68      | 17.78%      |
| 3211101 · Student Activities              | 1,275.07     | 2,500.00     | -1,224.93      | 51.0%       |
| 3222283 · Inservice Learning              | 1,323.11     | 15,000.00    | -13,676.89     | 8.82%       |
| 3231005 · Middle School Sports & Act.     | 0.00         | 9,907.00     | -9,907.00      | 0.0%        |
| 3051100 · LHK Yearbook                    | 0.00         | 1,000.00     | -1,000.00      | 0.0%        |
| 3211102 · Outdoor Education               | 2,567.50     | 6,860.00     | -4,292.50      | 37.43%      |
| 3211103 · Assembly Programs               | 0.00         | 2,500.00     | -2,500.00      | 0.0%        |
| 3221100 · Staff Development               | 543.48       | 6,457.00     | -5,913.52      | 8.42%       |
| Total Educational Services                | 7,042.48     | 51,724.00    | -44,681.52     | 13.62%      |
| Professional & Tech. Services             |              |              |                |             |
| 3402210 · Telecommunication/Internet      | 0.00         | 1,659.00     | -1,659.00      | 0.0%        |
| 3092620 · Environmental Testing Services  | 0.00         | 1,000.00     | -1,000.00      | 0.0%        |
| 3222210 · Professional Services           | 3,203.19     | 8,000.00     | -4,796.81      | 40.04%      |
| 3402211 · Technical Support Services      | 3,096.00     | 21,261.00    | -18,165.00     | 14.56%      |
| Total Professional & Tech. Services       | 6,299.19     | 31,920.00    | -25,620.81     | 19.73%      |
| Total 300 · Educational Services          | 13,341.67    | 83,644.00    | -70,302.33     | 15.95%      |

**Canaan Board of Education**  
**Profit & Loss Budget vs. Actual**  
**July through November 2025**

CBOE November 2025 Cash Report

|                                         | Jul - Nov 25 | Budget     | \$ Over Budget | % of Budget |
|-----------------------------------------|--------------|------------|----------------|-------------|
| <b>400 · Property Services</b>          |              |            |                |             |
| <b>Utilities</b>                        |              |            |                |             |
| 4112620 · Water                         | 609.83       | 2,400.00   | -1,790.17      | 25.41%      |
| <b>Total Utilities</b>                  | 609.83       | 2,400.00   | -1,790.17      | 25.41%      |
| <b>Maintenance Services</b>             |              |            |                |             |
| 4302400 · Copier/Lease                  | 2,131.68     | 5,000.00   | -2,868.32      | 42.63%      |
| 4242630 · Lawn Care                     | 0.00         | 6,000.00   | -6,000.00      | 0.0%        |
| 4302620 · Equipment Maintenance         | 0.00         | 3,500.00   | -3,500.00      | 0.0%        |
| 4302610 · Septic Tank Maintenance       | 0.00         | 1,000.00   | -1,000.00      | 0.0%        |
| 4302640 · Facility Maintenance          | 10,669.38    | 16,000.00  | -5,330.62      | 66.68%      |
| 4302630 · Building Improvements         | 86.00        | 10,000.00  | -9,914.00      | 0.86%       |
| <b>Total Maintenance Services</b>       | 12,887.06    | 41,500.00  | -28,612.94     | 31.05%      |
| <b>Total 400 · Property Services</b>    | 13,496.89    | 43,900.00  | -30,403.11     | 30.75%      |
| <b>500 · Purchased Services</b>         |              |            |                |             |
| <b>Transportation Services</b>          |              |            |                |             |
| 5102700 · Transportation / Bus Contract | 62,426.88    | 156,100.00 | -93,673.12     | 39.99%      |
| 5102710 · Field Trips / Bus             | 1,597.75     | 6,634.00   | -5,036.25      | 24.08%      |
| <b>Total Transportation Services</b>    | 64,024.63    | 162,734.00 | -98,709.37     | 39.34%      |
| <b>Insurance</b>                        |              |            |                |             |
| 5213200 · Physicals-Students            | 0.00         | 150.00     | -150.00        | 0.0%        |
| 5222620 · Cyber Insurance               | 0.00         | 9,270.00   | -9,270.00      | 0.0%        |
| 5202620 · Property/Liability Insurance  | 8,190.35     | 18,437.00  | -10,246.65     | 44.42%      |
| 5212620 · Student Insurance             | 133.65       | 250.00     | -116.35        | 53.46%      |
| <b>Total Insurance</b>                  | 8,324.00     | 28,107.00  | -19,783.00     | 29.62%      |
| <b>Communication</b>                    |              |            |                |             |
| 5312400 · Telephone                     | 1,884.42     | 4,200.00   | -2,315.58      | 44.87%      |
| 5302410 · Postage                       | 148.65       | 1,400.00   | -1,251.35      | 10.62%      |
| 5502540 · Printing & Advertising        | 210.97       | 500.00     | -289.03        | 42.19%      |
| <b>Total Communication</b>              | 2,244.04     | 6,100.00   | -3,855.96      | 36.79%      |
| <b>Tuitions</b>                         |              |            |                |             |
| 5601401 · Summer School                 | 541.87       | 3,336.00   | -2,794.13      | 16.24%      |
| <b>Total Tuitions</b>                   | 541.87       | 3,336.00   | -2,794.13      | 16.24%      |
| <b>Travel</b>                           |              |            |                |             |
| 5801101 · Travel -Staff                 | 417.20       | 1,200.00   | -782.80        | 34.77%      |
| 5801102 · Travel- Principal             | 33.60        | 800.00     | -766.40        | 4.2%        |
| <b>Total Travel</b>                     | 450.80       | 2,000.00   | -1,549.20      | 22.54%      |
| <b>Total 500 · Purchased Services</b>   | 75,585.34    | 202,277.00 | -126,691.66    | 37.37%      |
| <b>600 · Supplies</b>                   |              |            |                |             |
| <b>Supplies</b>                         |              |            |                |             |
| 4012400 · Professional Publications     | 165.50       | 250.00     | -84.50         | 66.2%       |
| 6122410 · Graduation/Awards             | 10.00        | 1,700.00   | -1,690.00      | 0.59%       |
| 6102310 · Accounting Services/Supplies  | 0.00         | 2,000.00   | -2,000.00      | 0.0%        |
| 6101105 · Student Testing Services      | 0.00         | 500.00     | -500.00        | 0.0%        |
| 6101106 · Science Supplies              | 0.00         | 3,000.00   | -3,000.00      | 0.0%        |
| 6101104 · Athletic Supplies             | 163.80       | 1,350.00   | -1,186.20      | 12.13%      |
| 6101103 · Music Supplies                | 487.35       | 1,350.00   | -862.65        | 36.1%       |
| 6101102 · Art Supplies                  | 86.26        | 1,350.00   | -1,263.74      | 6.39%       |
| 6102223 · Library Software              | 0.00         | 2,100.00   | -2,100.00      | 0.0%        |
| 6101100 · Board of Educ Office Supplies | 109.50       | 250.00     | -140.50        | 43.8%       |
| 6102134 · Nurse's Supplies              | 149.37       | 1,500.00   | -1,350.63      | 9.96%       |
| 6102410 · Office Supplies               | 91.78        | 800.00     | -708.22        | 11.47%      |
| 6101101 · Instructional Supplies        | 5,676.85     | 15,000.00  | -9,323.15      | 37.85%      |
| 6102224 · Technology Applications       | 19,056.65    | 25,897.00  | -6,840.35      | 73.59%      |
| 2223104 · Library Supplies              | 292.64       | 850.00     | -557.36        | 34.43%      |
| 6102225 · Technology Supplies           | 135.59       | 950.00     | -814.41        | 14.27%      |
| 6132620 · Custodial Supplies            | 1,660.68     | 13,000.00  | -11,339.32     | 12.77%      |
| <b>Total Supplies</b>                   | 28,085.97    | 71,847.00  | -43,761.03     | 39.09%      |
| <b>Energy</b>                           |              |            |                |             |
| 6222620 · Electricity                   | 6,004.35     | 21,800.00  | -15,795.65     | 27.54%      |
| 6242622 · Propane Gas                   | 713.02       | 10,000.00  | -9,286.98      | 7.13%       |
| 6242620 · Fuel Oil                      | 8,693.42     | 8,664.00   | 29.42          | 100.34%     |
| 6242621 · Diesel Fuel                   | 10,572.33    | 10,545.00  | 27.33          | 100.26%     |
| <b>Total Energy</b>                     | 25,983.12    | 51,009.00  | -25,025.88     | 50.94%      |
| <b>Books</b>                            |              |            |                |             |
| 6401101 · Textbooks                     | 75.22        | 12,196.00  | -12,120.78     | 0.62%       |
| 6402222 · Library Books                 | 129.46       | 2,700.00   | -2,570.54      | 4.8%        |
| <b>Total Books</b>                      | 204.68       | 14,896.00  | -14,691.32     | 1.37%       |
| <b>Total 600 · Supplies</b>             | 54,273.77    | 137,752.00 | -83,478.23     | 39.4%       |

Canaan Board of Education  
Profit & Loss Budget vs. Actual  
July through November 2025

CBOE November 2025 Cash Report

|                                            | Jul - Nov 25  | Budget        | \$ Over Budget | % of Budget |
|--------------------------------------------|---------------|---------------|----------------|-------------|
| 700 · Property Equipment                   |               |               |                |             |
| Equipment                                  |               |               |                |             |
| 5902540 · Technology Hardware              | 4,982.00      | 7,890.00      | -2,908.00      | 63.14%      |
| 7302520 · Non-Instructional Equipment      | 1,656.82      | 1,500.00      | 156.82         | 110.46%     |
| 7301101 · Instructional Equipment          | 0.00          | 4,500.00      | -4,500.00      | 0.0%        |
| Total Equipment                            | 6,638.82      | 13,890.00     | -7,251.18      | 47.8%       |
| Total 700 · Property Equipment             | 6,638.82      | 13,890.00     | -7,251.18      | 47.8%       |
| 800 · Dues                                 |               |               |                |             |
| Dues & Fees                                |               |               |                |             |
| 2082213 · Ed Advance                       | 310.00        | 320.00        | -10.00         | 96.88%      |
| 1012310 · Dues & Fees                      | 884.00        | 1,500.00      | -616.00        | 58.93%      |
| Total Dues & Fees                          | 1,194.00      | 1,820.00      | -626.00        | 65.6%       |
| Total 800 · Dues                           | 1,194.00      | 1,820.00      | -626.00        | 65.6%       |
| 900 · Capital                              |               |               |                |             |
| 0015200 · Technology Capital Fund          | 0.00          | 0.00          | 0.00           | 0.0%        |
| 0005200 · Building Capital Fund            | 0.00          | 0.00          | 0.00           | 0.0%        |
| Total 900 · Capital                        | 0.00          | 0.00          | 0.00           | 0.0%        |
| 950 · Region One Tuition Assessments       |               |               |                |             |
| Region One Tuition Assessments             |               |               |                |             |
| 5605201 · HVRHS Tuition                    | 511,668.50    | 1,023,337.00  | -511,668.50    | 50.0%       |
| 5605202 · Pupil Services Tuition           | 200,482.00    | 400,964.00    | -200,482.00    | 50.0%       |
| 5605203 · RSSC Tuition                     | 59,692.00     | 119,384.00    | -59,692.00     | 50.0%       |
| Total Region One Tuition Assessments       | 771,842.50    | 1,543,685.00  | -771,842.50    | 50.0%       |
| Total 950 · Region One Tuition Assessments | 771,842.50    | 1,543,685.00  | -771,842.50    | 50.0%       |
| Total Expense                              | 1,574,191.52  | 3,933,950.00  | -2,359,758.48  | 40.02%      |
| Net Ordinary Income                        | -1,574,191.52 | -3,933,950.00 | 2,359,758.48   | 40.02%      |
| Net Income                                 | -1,574,191.52 | -3,933,950.00 | 2,359,758.48   | 40.02%      |

# **COLLECTION INFORMATION AS OF NOVEMBER 30, 2025**

## **MEMO FROM TAX COLLECTOR'S OFFICE**

### **2024 Grand List Collection Information**

|                                                         |    |              |
|---------------------------------------------------------|----|--------------|
| Beginning Tax Levy                                      |    | 5,436,359.65 |
| Adjusted Tax Levy (as of month end)                     |    | 5,418,647.59 |
| Current Grand List Year Collections                     | ** | 3,110,225.24 |
| Current year collection rate - collected vs. tax levy = |    | 57.40%       |

|                                                     |  |              |
|-----------------------------------------------------|--|--------------|
| Total collections(includes interest & taxes & fees) |  | 3,136,192.77 |
| Refunds paid & unpaid                               |  | 4,494.31     |
| <hr/>                                               |  | <hr/>        |
| Total collections less refunds(paid & unpaid)       |  | 3,131,698.46 |

### **2023 Grand List Collection Information**

|                                                         |  |              |
|---------------------------------------------------------|--|--------------|
| Beginning Tax Levy                                      |  | 5,270,959.30 |
| Adjusted Tax Levy (as of month end)                     |  | 5,252,088.53 |
| Current Grand List Year Collections(as of month end)    |  | 3,026,060.37 |
| Current year collection rate - collected vs. tax levy = |  | 57.62%       |

### **Prior Three Years Collection Rates**

|                                                              |        |
|--------------------------------------------------------------|--------|
| 2022 GL Collection rate - collected less refunds vs tax levy | 58.08% |
| 2021 GL Collection rate - collected less refunds vs tax levy | 61.82% |
| 2020 GL Collection rate - collected less refunds vs tax levy | 57.42% |

**FISCAL YEAR 2025/2026 - 2024 Grand List**  
**TOWN OF CANAAN**  
**TAX COLLECTOR'S REPORT**  
**FOR YEAR TO DATE**

| Grand List                | Uncollected Taxes | Current      | Lawful Corrections         |            | Transfers to | Adjusted Taxes | Collections      |              |              | Uncollected          | Refunds          |             |            |                |            |           |
|---------------------------|-------------------|--------------|----------------------------|------------|--------------|----------------|------------------|--------------|--------------|----------------------|------------------|-------------|------------|----------------|------------|-----------|
|                           |                   |              |                            |            |              |                | Taxes w/ Refunds |              |              | Prior F/Y's          | Over-            | Adjustments | Transfers/ | Refunds unpaid |            |           |
|                           |                   |              | Paid refunds Added back in |            |              |                | 30-Nov-25        | Refunds      | payments     |                      |                  |             |            |                | Generating | Writeoffs |
| Year                      | July 1, 2021      | Levy         | Additions                  | Deductions | Suspense     | Collectible    | ** Taxes         | Interest     | Total        |                      | Refunds          | payments    | Generating | Writeoffs      | Paid       | Month end |
| 2024                      |                   | 5,479,416.07 | 184.98                     | 17,897.04  | -            | 5,461,704.01   | 3,110,225.24     | 4,382.51     | 3,114,607.75 | 2,351,714.30         | -                | 349.66      | 528.49     | 5.69           | 235.53     | 636.93    |
| 2023                      | 25,838.58         |              | -                          | 406.08     | -            | 25,432.50      | 12,722.80        | 3,213.81     | 15,936.61    | 13,006.88            | 2,731.91         | -           | -          | -              | 297.18     | 2,434.73  |
| 2022                      | 15,097.96         |              | -                          | -          | -            | 15,097.96      | 1,786.04         | 530.46       | 2,316.50     | 13,311.92            | 859.94           | -           | -          | -              | -          | 859.94    |
| 2021                      | 4,039.13          |              | -                          | -          | -            | 4,039.13       | 1,034.32         | 561.19       | 1,595.51     | 3,004.81             | 30.00            | -           | -          | -              | -          | 30.00     |
| 2020                      | 2,121.96          |              | -                          | -          | -            | 2,121.96       | 432.50           | 340.52       | 773.02       | 1,689.46             | -                | -           | -          | -              | -          | -         |
| 2019                      | 1,710.95          |              | -                          | -          | -            | 1,710.95       | -                | -            | -            | 1,710.95             | -                | -           | -          | -              | -          | -         |
| 2018                      | 1,776.05          |              | -                          | -          | -            | 1,776.05       | -                | -            | -            | 1,776.05             | -                | -           | -          | -              | -          | -         |
| 2017                      | 748.89            |              | -                          | -          | -            | 748.89         | -                | -            | -            | 748.89               | -                | -           | -          | -              | -          | -         |
| 2016                      | 91.57             |              | -                          | -          | -            | 91.57          | -                | -            | -            | 91.57                | -                | -           | -          | -              | -          | -         |
| 2015                      | 165.12            |              | -                          | -          | -            | 165.12         | -                | -            | -            | 165.12               | -                | -           | -          | -              | -          | -         |
| 2014                      | 44.18             |              | -                          | -          | -            | 44.18          | 42.30            | 74.66        | 116.96       | 1.88                 | -                | -           | -          | -              | -          | -         |
| 2013                      | 42.77             |              | -                          | -          | -            | 42.77          | -                | -            | -            | 42.77                | -                | -           | -          | -              | -          | -         |
| 2012                      | -                 |              | -                          | -          | -            | -              | -                | -            | -            | -                    | -                | -           | -          | -              | -          | -         |
| 2011                      | -                 |              | -                          | -          | -            | -              | -                | -            | -            | -                    | -                | -           | -          | -              | -          | -         |
| 2009                      | -                 |              | -                          | -          | -            | -              | -                | -            | -            | -                    | -                | -           | -          | -              | -          | -         |
|                           |                   |              |                            |            | -            | -              | -                | -            | -            | -                    | -                | -           | -          | -              | -          | -         |
| Total                     | 51,677.16         | 5,479,416.07 | 184.98                     | 18,303.12  | -            | 5,512,975.09   | 3,126,243.20     | 9,103.15     | 3,135,346.35 | 2,387,264.60         | 3,621.85         | 349.66      | 528.49     | 5.69           | 532.71     | 3,961.60  |
| COLLECTION AGENCY FEES    |                   |              |                            |            |              |                | -                | -            | 96.76        | 96.76                |                  |             |            |                |            |           |
| MARSHAL FEES              |                   |              |                            |            |              |                | -                |              |              |                      |                  |             |            |                |            |           |
| ADMIN FEES                |                   |              |                            |            |              |                |                  |              | 528.00       | 528.00               |                  |             |            |                |            |           |
| LIEN FEES                 |                   |              |                            |            |              |                | -                | -            | -            | -                    | -                | -           | -          | -              | -          | -         |
| TOTAL COLLECTIONS TO DATE |                   |              |                            |            |              |                | -                | 3,126,243.20 | 9,843.91     | 3,136,087.11         | ***              |             |            |                |            |           |
|                           |                   |              |                            |            |              |                |                  | (532.71)     | Refunds      | (532.71)             | Refunds Paid Out |             |            |                |            |           |
|                           |                   |              |                            |            |              |                | ***              | 3,125,710.49 | Total Coll.  | 3,135,554.40         |                  |             |            |                |            |           |
|                           |                   |              |                            |            |              |                |                  |              | (3,961.60)   | Refunds Not Yet Paid |                  |             |            |                |            |           |
|                           |                   |              |                            |            |              |                |                  |              | 3,131,592.80 | *                    |                  |             |            |                |            |           |