

TOWN OF CANAAN
BOARD OF FINANCE, REGULAR MEETING

January 12, 2026 @ 7:00PM

Or immediately following the Board of Selectmen Meeting
Town Hall ~ 108 Main Street, Falls Village, CT 06031
IN PERSON AND ZOOM

Join Zoom Meeting

<https://zoom.us/j/94779778296?pwd=8J5IH7m60b5Kta6OsPKcZYadJlwsSE.1>

Meeting ID: 947 7977 8296

Passcode: 590845

AGENDA

- 1) **Call to Order**
- 2) **Seating of Alternates, if required.**
- 3) **Public comment** – Two minutes - those attending via Zoom please use the chat feature to be recognized.
- 4) **Agenda/Amendments to Agenda**
- 5) **Communications:**
 - a) Written
 - b) Oral
- 6) **Reports:**
 - a) **Secretary's Report**
 - 1) December 17, 2025, Special Meeting Minutes
 - b) **Treasurer's Report**
 - 1) Board of Finance Expenditures year to date
 - 2) Treasurer's Report **November 30, 2025:**
 - Balance Sheet Town of Canaan Accounts
 - Profit and Loss Monthly
 - Profit and Loss Year to Date Compared to Budget
 - Balance Sheet Town of Canaan Reserve Accounts
 - General Fund Summary and Projection
 - c) **Tax Collector's Report**
 - i. December 31, 2025
 - d) **Board of Education Report**
 - i. December 2025

**** NOTICE: Items of an agenda under the heading of "New Business", "Suspense Items" or "Old Business" or added to an agenda of a Regular Meeting are subject to "action votes" on resolution.

- e) **Selectmen's Report**
- 7) **Old Business**
 - a) Board of Finance Policies
 - b) Capital Plan
 - c) Annual Audit RFP Fiscal Year's 2026-2027, 2027-2028, 2028-2029
- 8) **Suspense Items**
- 9) **New Business**
 - a) Banking update from Treasurer
 - b)
 - c)
- 10) **Any other business to properly come before the Board of Finance**
- 11) **Public Comment** - Two minutes - those attending via Zoom please use the chat feature to be recognized.
- 12) **Adjournment**

Town of Canaan

Board of Finance – Special Meeting Minutes

Wednesday, December 17, 2025, 7:00 PM (or immediately following the Board of Selectmen Meeting)
Town Hall – 108 Main Street, Falls Village, CT 06031

In Person and via Zoom

1. Attendance

- **Members Present:**
 - In Person: Chairman Ginger Betti, Martin Deeg, Thomas Wilson
 - On Zoom: Amy Wynn, Karl Munson
- **Absent:** Andrea Downs
- **Alternate Members Present:**
 - In Person: Hazel McGuire
 - On Zoom: Vanessa Pereia
- **Absent:** John Haddon

2. Call to Order

- Chairman Betti called the meeting to order at 7:02 PM

3. Seating of Alternates

- Motion to seat Hazel McGuire for Andrea Downs
 - Motioned by: Chairman Betti
 - Seconded by: Amy Wynn
 - Vote: Unanimous

4. Public Comment

- None received

5. Communications

- Written: None
- Oral:
 - Chairman Betti provided two updates not included in the distributed materials:
 - Reminder of CCM training previously emailed to board members
 - Confirmation that the town's audit extension has been officially filed

6. Reports

- **a. Secretary's Report**
 - Approval of minutes from the November 10, 2025, regular meeting
 - Motioned by: Amy Wynn
 - Seconded by: Martin Deeg
 - Vote: Unanimous
- **b. Treasurer's Report**
 - Year-to-Date Expenditures: \$19,325 out of a \$39,000 annual budget
 - Updated expense report not included in packet but received by Chairman Betti
 - October 31, 2025 Reports:
 - Balance Sheet – Town of Canaan Accounts
 - Profit & Loss (Monthly and YTD vs. Budget)
 - Reserve Accounts
 - General Fund Summary and Projection
 - Discussion:
 - Salt shed reserve line showed \$116,000 in October; after removing the town's 20% STEAP grant match, current balance is \$48,251.39. Updated withdrawals will be reflected in a worksheet being prepared by the Treasurer
 - Motion to receive Treasurer's report of October 31, 2025
 - Motioned by: Amy Wynn
 - Seconded by: Martin Deeg
 - Vote: Unanimous
 - Bank Reconciliations:
 - No reconciliations between P&L statements and Tax Collector/Board of Education reports presented
 - Treasurer's bank reconciliations will now be submitted quarterly, two months after the close of each quarter
 - Motion to receive reconciliations quarterly
 - Motioned by: Chairman Betti
 - Seconded by: Martin Deeg
 - Vote: Unanimous

Motion to amend, specifying that reports will be received quarterly rather than monthly.

- Motioned by: Chairman Betti
- Seconded by: Amy Wynn
- Vote: Unanimous

- **c. Tax Collector's Report**
 - November 30, 2025

- Motion to receive report
 - Motioned by: Hazel McGuire
 - Seconded by: Martin Deeg
 - Vote: Unanimous
- **d. Board of Education Report**
 - November 2025
 - Motion to receive report
 - Motioned by: Thomas Wilson
 - Seconded by: Martin Deeg
 - Vote: Unanimous

7. Selectmen's Report

- First Selectman Barger requested Board of Finance recommend to Town Meeting the transfer of \$48,250.39 (leaving \$1 in the original fund) from the Salt Shed Non-Recurring Capital Fund to a holding/contingency account for engineering and related studies.
- Engineering costs may exceed the \$26,500 PSA if additional work is required.
- STEAP grant will cover construction; \$48k is for preconstruction needs only.
- Cardinal Engineering bill for \$2,095.50 discussed; options for payment included Board of Finance discretionary funds or Bridge Non-Recurring Capital Fund

8. Old Business

- Board of Finance Policies: Chairman Betti and Amy Wynn developing a policy guidebook
- Capital Plan: Chairman Betti presented a capital project request form; meetings with departments scheduled for January
- Annual Audit RFP (FY 2026-2029): Responses due by February 13, 2026

9. Suspense Items

- None

10. New Business

- Distribution of Meeting Documents: Early/preliminary documents may be emailed directly to members; official meeting documents will be posted on the website
- BOS Request to Utilize Salt Shed Capital Funds:
 - Motion to recommend to Town Meeting the transfer of \$48,250.39 from the Salt Shed Non-Recurring Capital Fund for engineering and design services, with funds placed in an interest-bearing account
 - Motioned by: Amy Wynn
 - Seconded by: Martin Deeg
 - Vote: Unanimous

- Request for Funding to Pay Cardinal Engineering Associates: Re: Cobble Road Bridge
 - Motion to pay the \$2,095.50 bill from the Board of Finance discretionary fund
 - Motioned by: Amy Wynn
 - Seconded by: Hazel McGuire
 - Vote: Unanimous

11. Other Business

- None

12. Public Comment

- None

13. Adjournment

- Motion to adjourn at 7:39 PM
 - Motioned by: Chairman Betti
 - Seconded by: Martin Deeg
 - Vote: Unanimous

Attachments

- Treasurer's Reports
- Tax Collector's Reports
- Capital Request Form (sample)
- Audit Extension Communication

Respectfully submitted,
Patti Fife, Recording Secretary

Town of Canaan
Profit & Loss Budget vs. Actual
July through December 2025

	<u>Jul - Dec 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
1007 Board of Finance				
1007-104 Secretary	320.00	1,440.00	-1,120.00	22.22%
1007-401 Legal Fees	0.00	1.00	-1.00	0.0%
1007-403 Legal Notices				
0.00	250.00	-250.00		0.0%
1007-405 Audit				
18,405.00	31,865.00	-13,460.00		57.76%
1007-421 Print. Annual Rept.				
0.00	1,000.00	-1,000.00		0.0%
1007-422 Type Annual Rept.				
0.00	600.00	-600.00		0.0%
1007-AS-405 Account. Services				
600.00	4,410.00	-3,810.00		13.61%
Total 1007 Board of Finance	19,325.00	39,566.00	-20,241.00	48.84%

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12/29/25

Cash Basis

Town of Canaan
Balance Sheet
As of November 30, 2025

Nov 30, 25

ASSETS

Current Assets	
Checking/Savings	
Cemetery CD	29,344.00
Cemetery Savings	4,462.05
Litchfield Bancorp	
Certificate of Deposit	<u>208,290.60</u>
Total Litchfield Bancorp	208,290.60
National Iron Bank	
Checking	4,312.22
Money Market	1,175,565.15
Tax Collector Acct	<u>7,062.00</u>
Total National Iron Bank	1,186,939.37
OPEB Reserve Cash	30,249.28
Rent Account	2,120.70
Salisbury Bank	
BOE Checking	20,915.89
Muni Account	353,162.35
Savings Account	<u>142,718.27</u>
Total Salisbury Bank	516,796.51
Torrington Savings Bank	
BOE Non-Lapsing Reserve Acct	<u>30,105.60</u>
Total Torrington Savings Bank	30,105.60
Total Checking/Savings	2,008,308.11
Other Current Assets	
Interest & Lien Fees Receivable	11,665.00
Lease Payments Receivable	6,000.00
LOSAP Investments	265,749.00
Property Tax Receivables	<u>50,370.00</u>
Total Other Current Assets	333,784.00
Total Current Assets	2,342,092.11
TOTAL ASSETS	<u>2,342,092.11</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>71.90</u>
Total Accounts Payable	71.90
Other Current Liabilities	
20-2210-HD-920	48.00
20-2210-LP-920	270.00
BOE Accts Payable	31,643.00
Deferred Inflows of Resources	
Deferred Leases	6,000.00
Deferred Revenue	4,673.00
Deferred Taxes	<u>62,602.00</u>
Total Deferred Inflows of Resources	73,275.00
Dog Fund	-1,075.74
Due Other Funds	3,500.00

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12/29/25

Cash Basis

Town of Canaan
Balance Sheet
As of November 30, 2025

	Nov 30, 25
Payroll Liabilities	
020-030 WAGEX	0.45
20-026	99.00
Payroll Liabilities - Other	<u>-2,235.99</u>
Total Payroll Liabilities	<u>-2,136.54</u>
Total Other Current Liabilities	105,523.72
Total Current Liabilities	<u>105,595.62</u>
Total Liabilities	105,595.62
Equity	
Opening Balance Equity	1,562,495.18
Retained Earnings	16,241.65
Net Income	<u>657,759.66</u>
Total Equity	<u>2,236,496.49</u>
TOTAL LIABILITIES & EQUITY	<u>2,342,092.11</u>

Town of Canaan
Profit & Loss
November 2025

Nov 25

Ordinary Income/Expense	
Income	
1108 Taxes	21,978.72
2110-904 Conveyance Tax	2,150.00
2111-912 Plan & Zoning Fees	-232.00
2113-913 Building Permits	17,756.00
2124-915 Inland/Wetland Fees	-174.00
2210 Town Clerk	458.00
2410 Misc Town Revenue	2,056.75
2601 Transfer Station Fees	2,080.00
4110-950 Interest on GF	1,186.87
5210 State Revenue	6,351.30
Total Income	53,611.64
Gross Profit	53,611.64
Expense	
1001 - Selectmen Expenses	4,267.49
1002 Town Hall Expenses	4,225.65
1003 Legal Expenses	774.24
1005 Board of Assessors	3,021.40
1007 Board of Finance	8,845.00
1008 Tax Collector	1,845.67
1009 Treasurer	3,688.29
1010 Town Clerk	5,403.98
1011 Planning & Zoning Comm	2,114.27
1014 Registrar of Voters	11,529.22
1015 Insurance	7,010.00
1016 Benefits	37,599.80
1019 Social Services	3,389.66
1020 Wm. Surdam Bid. (Day Care)	1,528.53
1021-322 Street lights	606.37
1022 General Assistance	700.00
1023 Fund for Non-Muni Public	5,125.26
1024-105 Inland/Wetland Comm	0.00
1027 General Public Safety	1,430.02
1028 Non-recurring Capital Acct	190,500.00
1202 107 Main St. Property	1,216.12
1203 35 Railroad St. Property	85.98
2001 Fire Commission	1,784.20
3001 Road Maintenance	40,013.01
3002 Town Garage	2,412.82
4001 Recreation Commission	158.32
6001 Waste Management	10,135.45

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Cash Basis

**Town of Canaan
Profit & Loss
November 2025**

	Nov 25
Board of Education	326,702.97
Payroll Expenses	0.00
Total Expense	676,113.72
Net Ordinary Income	-622,502.08
Net Income	-622,502.08

Town of Canaan
Profit & Loss Budget vs. Actual
July through November 2025

Ordinary Income/Expense	Jul - Nov 25	Budget	\$ Over Budget	% of Budget
Income				
1108 Taxes	3,135,605.34	5,454,805.00	-2,319,199.66	57.5%
1400-954 Add. Approp. From GF	0.00	219,000.00	-219,000.00	0.0%
2110-904 Conveyance Tax	10,396.50	25,627.00	-15,230.50	40.6%
2111-912 Plan & Zoning Fees	758.00	1,800.00	-1,042.00	42.1%
2113-913 Building Permits	21,480.00	25,000.00	-3,520.00	85.9%
2122-953 General Assistance	0.00	0.00	0.00	0.0%
2124-915 Inland/Wetland Fees	231.00	500.00	-269.00	46.2%
2125-BG-352 Micro Bike Grant	0.00	5,000.00	-5,000.00	0.0%
2210 Town Clerk	7,935.00	14,050.00	-6,115.00	56.5%
2410 Misc. Town Revenue	44,143.54	66,400.00	-22,256.46	66.5%
2420-952 Public Works	0.00	0.00	0.00	0.0%
2601 Transfer Station Fees	10,190.00	16,225.00	-6,035.00	62.8%
3101-939 Town Aid Road Money				
4110-950 Interest on GF	111,643.35	223,298.00	-111,654.65	50.0%
5210 State Revenue	4,883.63	12,000.00	-7,116.37	40.7%
	150,634.83	285,071.00	-134,436.17	52.8%
5291-935 Tel Access Line Tax	0.00	8,000.00	-8,000.00	0.0%
Total Income	3,497,901.19	6,356,776.00	-2,858,874.81	55.0%
Gross Profit				
Expense				
1001 - Selectmen Expenses	24,688.67	60,329.00	-35,640.33	40.9%
1002 Town Hall Expenses	18,176.64	62,092.00	-43,915.36	29.3%
1003 Legal Expenses	1,788.07	4,390.00	-2,601.93	40.7%
1005 Board of Assessors	19,732.70	60,673.00	-40,940.30	32.5%
1006-105 Bd. of Assess. Appeals	0.00	1,500.00	-1,500.00	0.0%
1007 Board of Finance	19,325.00	39,566.00	-20,241.00	48.8%
1008 Tax Collector	17,325.59	35,814.00	-18,488.41	48.4%
1009 Treasurer	18,102.86	47,203.00	-29,100.14	38.4%
1010 Town Clerk	26,760.82	65,314.00	-38,553.18	41.0%
1011 Planning & Zoning Comm	6,874.27	31,592.00	-24,717.73	21.8%

Town of Canaan
Profit & Loss Budget vs. Actual
July through November 2025

	Jul - Nov 25	Budget	\$ Over Budget	% of Budget
1012-105 Zoning Bd of Appeals	0.00	500.00	-500.00	0.0%
1014 Registrar of Voters	15,349.17	34,050.00	-18,700.83	45.1%
1015 Insurance	23,374.63	46,360.00	-22,985.37	50.4%
1016 Benefits	120,163.87	252,899.00	-132,735.13	47.5%
1017 Economic Development	0.00	1.00	-1.00	0.0%
1018 Publi Health	18,429.36	22,929.00	-4,499.64	80.4%
1019 Social Services	27,473.85	63,754.00	-36,280.15	43.1%
1020 Wm. Surdam Bld. (Day Care)	6,500.91	21,273.00	-14,772.09	30.6%
1021-322 Street lights	2,308.60	8,000.00	-5,691.40	28.9%
1022 General Assistance	700.00	3,000.00	-2,300.00	23.3%
1023 Fund for Non-Muni Public	70,982.26	86,977.00	-15,994.74	81.6%
1024-105 Inland/Wetland Comm	1,100.00	2,250.00	-1,150.00	48.9%
1025 Debt Service Interest	16,694.86	21,200.00	-4,505.14	78.7%
1026 Debt Service Principal	132,500.00	144,100.00	-11,600.00	92.0%
1027 General Public Safety	15,406.90	60,605.00	-45,198.10	25.4%
1028 Non-recurring Capital Acct	190,500.00	190,500.00	0.00	100.0%
1202 107 Main St. Property	9,241.45	26,555.00	-17,313.55	34.8%
1203 35 Railroad St. Property	1,178.24	3,345.00	-2,166.76	35.2%
2001 Fire Commission	40,718.87	124,500.00	-83,781.13	32.7%
3001 Road Maintenance	140,571.44	590,400.00	-449,828.56	23.8%
3002 Town Garage	5,993.03	28,092.00	-22,098.97	21.3%
4001 Recreation Commission	64,377.55	102,858.00	-38,480.45	62.6%
6001 Waste Management	58,056.24	180,205.00	-122,148.76	32.2%
Board of Education	1,725,730.68	3,933,950.00	-2,208,219.32	43.9%
Paper Statement Fee	15.00	0.00		
Payroll Expenses				
Total Expense	2,840,141.53	6,356,776.00	-3,516,634.47	44.7%
Net Ordinary Income	657,759.66	0.00	657,759.66	100.0%
Net Income	657,759.66	0.00	657,759.66	100.0%

Town of Canaan
Fiduciary & Reserve Balance sheet
As of November 30, 2025

Nov 30, 25

ASSETS**Current Assets****Checking/Savings**

National Iron Bank - Fiduciary	
ARPA/CRF Grant	6,677.32
Dog Fund Account	8,431.05
Recreation Account	5,502.71
Total National Iron Bank - Fiduciary	20,611.08

NBT Bank - Reserve

Fire Truck Reserve	214,304.45
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Total NBT Bank - Reserve**214,304.45****TSB-Fiduciary**

Benefit I/W Comm- Cobble Hill T	288.13
Berzine Fund	646.33
Cemetery Fund	283.31
Cemetery Fund - Savings	1,669.57
Dan Maynard Memorial	3,188.44
Denise Blair Memorial	640.85
Falls Village Scholarship Fund	13,087.83
Falls Village Senior Center	1,105.92
Fuel Fund	7,520.56
FV Scholarship Fund-Savings PB	562.96
Rent Account	2,104.89
Social Services	11,042.06

Total TSB-Fiduciary**42,140.85****TSB - Reserve**

107 Main St. Property Reserve	31,027.27
Ambulance Reserve	99,861.65
Board of Assessors Reserve	49,559.74
Bridge Maint & Repair Reserve	21,059.26
Bulky Waste Building Reserve	86,099.23
Computer Account	6,529.27
Environmental Cleanup Reserve	12,426.08
Fire Truck Reserve - TSB	119,394.70
Heavy Equipment Reserve	59,817.25
Lee H. Kellogg Technology Reser	39,507.87
LHK Capital Improve. Reserve	25,297.35
Painting Reserve	36,690.98
Planning & Zoning Reserve	16,441.72
Pool Account	38,105.20
Post Employment Benefits Reserv	34,918.86
Registrars Capital Reserve	11,109.96
Salt Shed Fund	118,251.39
Training Reserve	2,069.79
Tree Replacement Reserve	2,919.74
Truck Reserve	221,231.40

Total TSB - Reserve**1,032,318.71****Total Checking/Savings****1,309,375.09****Total Current Assets****1,309,375.09****TOTAL ASSETS****1,309,375.09**

1:46 PM

12/29/25

Cash Basis

Town of Canaan
Fiduciary & Reserve Balance sheet
As of November 30, 2025

	Nov 30, 25
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	879,737.83
Retained Earnings	249,310.14
Net Income	180,327.12
	<hr/>
Total Equity	1,309,375.09
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TOTAL LIABILITIES & EQUITY	1,309,375.09
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Town of Canaan
General Fund Projection - FYE 06/30/2026

	As of	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Starting Balance July 1, 2025		\$1,252,546.00	\$1,252,546.00	\$1,252,546.00	\$1,252,546.00	\$1,252,546.00
Less Appropriation for 2025-2026 Budget		(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)
Net General Fund July, 1 2026		\$1,033,546.00	\$1,033,546.00	\$1,033,546.00	\$1,033,546.00	\$1,033,546.00
Subtract Additional Appropriations						
Town Meeting appropriation - Bridges *		(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)
Appropriation						
Total Additional Appropriations		(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)
Net General Fund after Appropriations		\$978,546.00	\$978,546.00	\$978,546.00	\$978,546.00	\$978,546.00
Add Un-Budgeted Revenue						
Prior Years Taxes						\$15,720.78
Interest/Fees						\$9,894.85
Vitals						\$248.00
Pilot State Property						\$229.36
Other Town Revenue						
Total Unbudgeted Revenue		\$0.00	\$0.00	\$0.00	\$0.00	\$26,092.99
Steap Grant Appropriation **		(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)
General Fund Projected balance 6.30.25		\$853,546.00	\$853,546.00	\$853,546.00	\$853,546.00	\$879,638.99

*Appropriation directly out of general fund not added to FY 26 Budget

Canaan Board of Education
Profit & Loss Budget vs. Actual
July through December 2025

CBOE December 2025 Cash Report

	<u>Jul - Dec 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
100 · Salaries				
Certified Salaries				
1201101 · Substitutes Salary	7,706.00	17,680.00	-9,974.00	43.59%
1111105 · Title One Teacher	24,317.28	73,750.00	-49,432.72	32.97%
1111104 · Extra Pay/Extra Duty	3,715.89	14,070.00	-10,354.11	26.41%
1111100 · Teachers Salary	295,396.18	838,073.00	-542,676.82	35.25%
1112410 · Principal's Salary	69,387.12	151,925.00	-82,537.88	45.67%
Total Certified Salaries	400,522.47	1,095,498.00	-694,975.53	36.56%
Non Certified Salaries				
1122213 · Paraprofessional 2	11,439.63	32,131.00	-20,691.37	35.6%
1122223 · Library Manager	14,333.85	36,570.00	-22,236.15	39.2%
1122214 · Nurse Salary	23,288.55	58,504.00	-35,215.45	39.81%
1122630 · Summer Custodian	3,550.00	3,640.00	-90.00	97.53%
1122112 · Paraprofessional 1	13,573.56	34,876.00	-21,302.44	38.92%
1122411 · Office Administrator	34,282.40	68,744.00	-34,461.60	49.87%
1122312 · Board Clerk Salary	6,937.06	13,874.00	-6,936.94	50.0%
1122610 · Custodian Salary	35,241.60	70,803.00	-35,561.40	49.77%
1132610 · Overtime Custodian	795.71	4,793.00	-3,997.29	16.6%
1122620 · Evening Custodian	5,080.32	13,267.00	-8,186.68	38.29%
Total Non Certified Salaries	148,522.68	337,202.00	-188,679.32	44.05%
Total 100 · Salaries	549,045.15	1,432,700.00	-883,654.85	38.32%
200 · Benefits				
Health Benefits				
2102621 · Non-Certified Dental	2,660.12	7,400.00	-4,739.88	35.95%
2101102 · Certified Dental	3,585.33	12,679.00	-9,093.67	28.28%
2101101 · Health Insuranc Certified Staff	140,098.57	268,478.00	-128,379.43	52.18%
2102620 · Health Insurance Non-Certified	69,578.18	104,599.00	-35,020.82	66.52%
Total Health Benefits	215,922.20	393,156.00	-177,233.80	54.92%
Social Security				
2202100 · Social Sec. Other	9,266.72	19,059.00	-9,792.28	48.62%
Total Social Security	9,266.72	19,059.00	-9,792.28	48.62%
Medicare				
2211101 · Medicare Certified Staff	7,479.89	18,572.00	-11,092.11	40.28%
Total Medicare	7,479.89	18,572.00	-11,092.11	40.28%
Pension/Annuities				
2401101 · Reimbursement Graduate Credits	0.00	14,615.00	-14,615.00	0.0%
2302100 · Pension - Libraria	0.00	2,560.00	-2,560.00	0.0%
2302110 · Pension Paraprofessionals	0.00	2,010.00	-2,010.00	0.0%
2302120 · Pension Nurse	0.00	4,095.00	-4,095.00	0.0%
2302130 · Pension Office Adminstrator	0.00	4,812.00	-4,812.00	0.0%
2302140 · Pension Custodian	0.00	4,956.00	-4,956.00	0.0%
Total Pension/Annuities	0.00	33,048.00	-33,048.00	0.0%
Insurance				
2502310 · Unemployment Insurance	0.00	500.00	-500.00	0.0%
2602310 · Workers' Compensation Insurance	4,243.89	6,898.00	-2,654.11	61.52%
2701100 · Life Insurance	870.24	3,049.00	-2,178.76	28.54%
Total Insurance	5,114.13	10,447.00	-5,332.87	48.95%
Total 200 · Benefits	237,782.94	474,282.00	-236,499.06	50.14%
300 · Educational Services				
Educational Services				
3222211 · Food Service Expense	1,333.32	7,500.00	-6,166.68	17.78%
3211101 · Student Activities	1,471.73	2,500.00	-1,028.27	58.87%
3222283 · Inservice Learning	1,323.11	15,000.00	-13,676.89	8.82%
3231005 · Middle School Sports & Act.	0.00	9,907.00	-9,907.00	0.0%
3051100 · LHK Yearbook	0.00	1,000.00	-1,000.00	0.0%
3211102 · Outdoor Education	3,062.50	6,860.00	-3,797.50	44.64%
3211103 · Assembly Programs	405.00	2,500.00	-2,095.00	16.2%
3221100 · Staff Development	543.48	6,457.00	-5,913.52	8.42%
Total Educational Services	8,139.14	51,724.00	-43,584.86	15.74%

Canaan Board of Education
Profit & Loss Budget vs. Actual
July through December 2025

CBOE December 2025 Cash Report

	<u>Jul - Dec 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Professional & Tech. Services				
3402210 · Telecommunication/Internet	0.00	1,659.00	-1,659.00	0.0%
3092620 · Environmental Testing Services	0.00	1,000.00	-1,000.00	0.0%
3222210 · Professional Services	3,553.19	8,000.00	-4,446.81	44.42%
3402211 · Technical Support Services	6,288.00	21,261.00	-14,973.00	29.58%
Total Professional & Tech. Services	9,841.19	31,920.00	-22,078.81	30.83%
Total 300 · Educational Services	17,980.33	83,644.00	-65,663.67	21.5%
400 · Property Services				
Utilities				
4112620 · Water	743.04	2,400.00	-1,656.96	30.96%
Total Utilities	743.04	2,400.00	-1,656.96	30.96%
Maintenance Services				
4302400 · Copier/Lease	2,131.68	5,000.00	-2,868.32	42.63%
4242630 · Lawn Care	0.00	6,000.00	-6,000.00	0.0%
4302620 · Equipment Maintenance	0.00	3,500.00	-3,500.00	0.0%
4302610 · Septic Tank Maintenance	0.00	1,000.00	-1,000.00	0.0%
4302640 · Facility Maintenance	11,776.25	16,000.00	-4,223.75	73.6%
4302630 · Building Improvements	86.00	10,000.00	-9,914.00	0.86%
Total Maintenance Services	13,993.93	41,500.00	-27,506.07	33.72%
Total 400 · Property Services	14,736.97	43,900.00	-29,163.03	33.57%
500 · Purchased Services				
Transportation Services				
5102700 · Transportation / Bus Contract	78,033.60	156,100.00	-78,066.40	49.99%
5102710 · Field Trips / Bus	1,888.25	6,634.00	-4,745.75	28.46%
Total Transportation Services	79,921.85	162,734.00	-82,812.15	49.11%
Insurance				
5213200 · Physicals-Students	0.00	150.00	-150.00	0.0%
5222620 · Cyber Insurance	0.00	9,270.00	-9,270.00	0.0%
5202620 · Property/Liability Insurance	16,380.70	18,437.00	-2,056.30	88.85%
5212620 · Student Insurance	133.65	250.00	-116.35	53.46%
Total Insurance	16,514.35	28,107.00	-11,592.65	58.76%
Communication				
5312400 · Telephone	2,254.08	4,200.00	-1,945.92	53.67%
5302410 · Postage	408.65	1,400.00	-991.35	29.19%
5502540 · Printing & Advertising	666.67	500.00	166.67	133.33%
Total Communication	3,329.40	6,100.00	-2,770.60	54.58%
Tuitions				
5601401 · Summer School	541.87	3,336.00	-2,794.13	16.24%
Total Tuitions	541.87	3,336.00	-2,794.13	16.24%
Travel				
5801101 · Travel -Staff	481.60	1,200.00	-718.40	40.13%
5801102 · Travel- Principal	33.60	800.00	-766.40	4.2%
Total Travel	515.20	2,000.00	-1,484.80	25.76%
Total 500 · Purchased Services	100,822.67	202,277.00	-101,454.33	49.84%

Canaan Board of Education
Profit & Loss Budget vs. Actual
July through December 2025

CBOE December 2025 Cash Report

	<u>Jul - Dec 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
600 · Supplies				
Supplies				
4012400 · Professional Publications	165.50	250.00	-84.50	66.2%
6122410 · Graduation/Awards	10.00	1,700.00	-1,690.00	0.59%
6102310 · Accounting Services/Supplies	0.00	2,000.00	-2,000.00	0.0%
6101105 · Student Testing Services	0.00	500.00	-500.00	0.0%
6101106 · Science Supplies	0.00	3,000.00	-3,000.00	0.0%
6101104 · Athletic Supplies	163.80	1,350.00	-1,186.20	12.13%
6101103 · Music Supplies	487.35	1,350.00	-862.65	36.1%
6101102 · Art Supplies	86.26	1,350.00	-1,263.74	6.39%
6102223 · Library Software	0.00	2,100.00	-2,100.00	0.0%
6101100 · Board of Educ Office Supplies	109.50	250.00	-140.50	43.8%
6102134 · Nurse's Supplies	149.37	1,500.00	-1,350.63	9.96%
6102410 · Office Supplies	105.34	800.00	-694.66	13.17%
6101101 · Instructional Supplies	6,992.74	15,000.00	-8,007.26	46.62%
6102224 · Technology Applications	19,271.36	25,897.00	-6,625.64	74.42%
2223104 · Library Supplies	310.49	850.00	-539.51	36.53%
6102225 · Technology Supplies	135.59	950.00	-814.41	14.27%
6132620 · Custodial Supplies	2,050.65	13,000.00	-10,949.35	15.77%
Total Supplies	30,037.95	71,847.00	-41,809.05	41.81%
Energy				
6222620 · Electricity	7,586.30	21,800.00	-14,213.70	34.8%
6242622 · Propane Gas	1,788.74	10,000.00	-8,211.26	17.89%
6242620 · Fuel Oil	8,693.42	8,664.00	29.42	100.34%
6242621 · Diesel Fuel	10,572.33	10,545.00	27.33	100.26%
Total Energy	28,640.79	51,009.00	-22,368.21	56.15%
Books				
6401101 · Textbooks	1,038.36	12,196.00	-11,157.64	8.51%
6402222 · Library Books	129.46	2,700.00	-2,570.54	4.8%
Total Books	1,167.82	14,896.00	-13,728.18	7.84%
Total 600 · Supplies	59,846.56	137,752.00	-77,905.44	43.45%
700 · Property Equipment				
Equipment				
5902540 · Technology Hardware	4,982.00	7,890.00	-2,908.00	63.14%
7302520 · Non-Instructional Equipment	1,656.82	1,500.00	156.82	110.46%
7301101 · Instructional Equipment	0.00	4,500.00	-4,500.00	0.0%
Total Equipment	6,638.82	13,890.00	-7,251.18	47.8%
Total 700 · Property Equipment	6,638.82	13,890.00	-7,251.18	47.8%
800 · Dues				
Dues & Fees				
2082213 · Ed Advance	310.00	320.00	-10.00	96.88%
1012310 · Dues & Fees	884.00	1,500.00	-616.00	58.93%
Total Dues & Fees	1,194.00	1,820.00	-626.00	65.6%
Total 800 · Dues	1,194.00	1,820.00	-626.00	65.6%
900 · Capital				
0015200 · Technology Capital Fund	0.00	0.00	0.00	0.0%
0005200 · Building Capital Fund	0.00	0.00	0.00	0.0%
Total 900 · Capital	0.00	0.00	0.00	0.0%
950 · Region One Tuition Assessments				
Region One Tuition Assessments				
5605201 · HVRHS Tuition	511,668.50	1,023,337.00	-511,668.50	50.0%
5605202 · Pupil Services Tuition	200,482.00	400,964.00	-200,482.00	50.0%
5605203 · RSSC Tuition	59,692.00	119,384.00	-59,692.00	50.0%
Total Region One Tuition Assessments	771,842.50	1,543,685.00	-771,842.50	50.0%
Total 950 · Region One Tuition Assessments	771,842.50	1,543,685.00	-771,842.50	50.0%
Total Expense	1,759,889.94	3,933,950.00	-2,174,060.06	44.74%
Net Ordinary Income	-1,759,889.94	-3,933,950.00	2,174,060.06	44.74%
Net Income	<u>-1,759,889.94</u>	<u>-3,933,950.00</u>	<u>2,174,060.06</u>	<u>44.74%</u>