

TOWN OF CANAAN
BOARD OF FINANCE, SPECIAL MEETING

February 17, 2026 @ 6:00PM

Town Hall ~ 108 Main Street, Falls Village, CT 06031
IN PERSON AND ZOOM

Join Zoom Meeting

<https://zoom.us/j/5277207507?pwd=YkNURlloQUpPZ0lCMXF3alAyR0xPdZ09&omn=93184849690>

Meeting ID: 527 720 7507

Passcode: 498499

AGENDA

- 1) **Call to Order**
- 2) **Seating of Alternates, if required.**
- 3) **Public comment** – Two minutes - those attending via Zoom please use the chat feature to be recognized.
- 4) **Agenda/Amendments to Agenda**
- 5) **Communications:**
 - a) Written
 - b) Oral
- 6) **Reports:**
 - a) **Secretary's Report**
 - 1) January 12th 2026, Regular Meeting Minutes
 - b) **Treasurer's Report**
 - 1) Board of Finance Expenditures year to date
 - 2) Treasurer's Report **December 2025:**
 - Balance Sheet Town of Canaan Accounts
 - Profit and Loss Monthly
 - Profit and Loss Year to Date Compared to Budget
 - Balance Sheet Town of Canaan Reserve Accounts
 - General Fund Summary and Projection
 - 3) Reconciliations between Profit & Loss Statements compared to Tax Collector and Board of Education Reports.
 - c) **Tax Collector's Report**
 - i. January 31, 2026
 - d) **Board of Education Report**
 - i. January 2026

- e) **Selectmen's Report**

- 7) **Old Business**
 - a) Board of Finance Policies
 - b) Capital Plan
 - c) Annual Audit RFP Fiscal Year's 2026-2027, 2027-2028, 2028-2029

- 8) **Suspense Items**

- 9) **New Business**
 - a) Board of Finance Budget 2026-2027
 - b) Discussion regarding schedule of budget presentations
 - c)

- 10) **Any other business to properly come before the Board of Finance**

- 11) **Public Comment** - Two minutes - those attending via Zoom please use the chat feature to be recognized.

- 12) **Adjournment**

Town of Canaan
Board of Finance – Regular Meeting Minutes
Monday, January 12, 2026 – 7:00 PM
(or immediately following the Board of Selectmen Meeting)
Town Hall – 108 Main Street, Falls Village, CT 06031
In Person and via Zoom

1. Attendance

Members Present:

- In Person: Chairman Ginger Betti; Members Amy Wynn, Martin Deeg, Andrea Downs
- Via Zoom: Karl Munson, Thomas Wilson
- Absent: None

Alternate Members Present:

- In Person: Hazel McGuire
- Via Zoom: Vanessa Pereira
- Absent: John Haddon

2. Call to Order

Chairman Betti called the meeting to order at 7:02 PM.

3. Seating of Alternates

None

4. Public Comment

None

5. Communications

- Written: none
- Oral: none

6. Reports

a. Secretary's Report

Approval of Minutes – December 17, 2025, Special Meeting

- **Motion: To approve the minutes of the December 17, 2025, Special Meeting**

Made by: Wynn

Seconded by: Deeg

- **Amendment: Chairman Betti moved to amend the minutes by changing the wording under “Reports” from “Bank reconciliations” to “Account reconciliations.”**

Seconded by: Wynn

Vote on Amendment: Unanimous
Vote on Amended Motion: Unanimous

b. Treasurer's Report

1. Board of Finance Expenditures – Year to Date

Chairman Betti called for a motion to receive the Board of Finance Expenditures year to date.

- **Motion: Wynn**
- **Second: Deeg**
- **Vote: Unanimous**

2. Treasurer's Report – November 30, 2025

- Board of Finance – Profit & Loss (Budget vs. Actual, July–Dec 2025)
- Town of Canaan – Balance Sheet (Nov 30, 2025)
- Town of Canaan – Profit & Loss (Nov 2025)
- Town of Canaan – Profit & Loss (Budget vs. Actual, July–Nov 2025)
- Fiduciary & Reserve Balance Sheet (Nov 30, 2025)
- General Fund Projection – FYE 06/30/2026
- Canaan Board of Education – Profit & Loss (Budget vs. Actual, July–Dec)

Chairman Betti called for a motion to receive the Treasurer's Report of November 30, 2025.

- **Motion: Wynn**
- **Second: Deeg**
- **Vote: Unanimous**

c. Tax Collector's Report

Chairman Betti called for a motion to receive the Tax Collector's Report of December 31, 2025.

- **Motion: Downs**
- **Second: Deeg**
- **Vote: Unanimous**

d. Board of Education Report – December 2025

Chairman Betti called for a motion to receive the BOE Report of December 2025.

- **Motion: Deeg**
- **Second: Wynn**
- **Vote: Unanimous**

Discussion: Members noted several expenditure variances and agreed clarification was needed; Chairman Betti will follow up.

e. Selectmen's Report

The First Selectman reported heavy winter-related overtime and material use but noted sufficient budget reserves.

7. Old Business

a. Board of Finance Policies

Member Wynn reported continued work to compile Board of Finance policies, including review of the \$20,000 allocation practice, Town Meeting requirements, and the Board's tradition of involving alternates. Wynn is consolidating historical input and developing a new Procedures section outlining the Town's budget and planning processes. Members will review shared materials, and the Board agreed the work would be incremental.

b. Capital Plan

Member Wilson presented updates to the Capital Plan request form, including added fields, improved dropdowns, and potential future restructuring. The Board agreed the revised PDF is usable for this year, with larger refinements to follow. Members discussed exploring an online version in future years but will continue with the PDF for now. The Board emphasized the need for consistent departmental submissions to support a multi-year capital plan and acknowledged that manual compilation may be necessary this cycle. Coordination with the Selectmen will ensure the plan functions as a shared, annually updated document. Members also highlighted the importance of capturing long-term capital needs across all categories. The Board supported engaging Region One to understand its long-range capital plans and their potential impact on the Town.

c. Annual Audit RFP (FY 2026–2029)

Responses are due by February 13, 2026.

8. Suspense Items

None

9. New Business

a. Banking Update from Treasurer

Treasurer Michelle Hansen provided updates regarding new accounts being opened with Litchfield Savings Bank:

- A STEAP Grant Account to consolidate all STEAP-related transactions
- A Bridge Account to hold the previously allocated funds for bridge work
- A money market analysis (sweep) account

All accounts will be auditable and compliant with ACH requirements.

10. Other Business

The First Selectman announced that Cardinal Engineering will present at a special joint meeting in February to review bridge and roadway conditions, state evaluation findings, and long-term recommendations. The date will be set once materials are finalized. Due to the length of the presentation, it will be held separately from the regular February 9 meeting. Auditors are also expected to meet with the Board in February.

11. Public Comment

A member of the public clarified that rules governing appropriations, expenditures, the \$20,000 threshold, and related penalties are set by state statute rather than local policy. These statutes override local practices. Assistance in locating citations was offered to Member Wynn.

12. Adjournment

Motion to adjourn the meeting at 7:44 PM.

- **Motion: Downs**
- **Second: Wynn**
- **Vote: Unanimous**

Attachments

- Board of Finance – Profit & Loss (Budget vs. Actual, July–Dec 2025)
- Town of Canaan – Balance Sheet (Nov 30, 2025)
- Town of Canaan – Profit & Loss (Nov 2025)
- Town of Canaan – Profit & Loss (Budget vs. Actual, July–Nov 2025)
- Fiduciary & Reserve Balance Sheet (Nov 30, 2025)
- General Fund Projection – FYE 06/30/2026
- Canaan Board of Education – Profit & Loss (Budget vs. Actual, July–Dec)
- Tax Collector’s Report of December 31, 2025.

Respectfully submitted,
Patti Fife, Recording Secretary

Town of Canaan

Profit & Loss Budget vs. Actual

July 2025 through January 2026

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
1007 Board of Finance				
1007-104 Secretary	320.00	1,440.00	-1,120.00	22.22%
1007-401 Legal Fees	0.00	1.00	-1.00	0.0%
1007-403 Legal Notices	0.00	250.00	-250.00	0.0%
1007-405 Audit	18,718.75	31,865.00	-13,146.25	58.74%
1007-421 Print. Annual Rept.	0.00	1,000.00	-1,000.00	0.0%
1007-422 Type Annual Rept.	0.00	600.00	-600.00	0.0%
1007-AS-405 Account. Services	600.00	4,410.00	-3,810.00	13.61%
Total 1007 Board of Finance	19,638.75	39,566.00	-19,927.25	49.64%

2:49 PM

01/28/26

Cash Basis

Town of Canaan

Balance Sheet

As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
National Iron Bank	
Checking	9,138.87
Money Market	990,793.06
Tax Collector Acct	7,062.00
Total National Iron Bank	1,006,993.93
NBT Bank	
BOE Checking	4,823.32
Muni Account	273,659.97
Savings Account	143,009.18
Total NBT Bank	421,492.47
Northwest Community Bank	
Certificate of Deposit	208,290.60
Total Northwest Community Bank	208,290.60
OPEB Reserve Cash	30,249.28
Torrington Savings Bank	
BOE Non-Lapsing Reserve Acct	30,105.60
Cemetery CD	29,344.00
Cemetery Savings	4,462.05
Rent Account	2,120.70
Total Torrington Savings Bank	66,032.35
Total Checking/Savings	1,733,058.63
Other Current Assets	
Interest & Lien Fees Receivable	11,665.00
Lease Payments Receivable	6,000.00
LOSAP Investments	265,749.00
Property Tax Receivables	50,370.00
Total Other Current Assets	333,784.00
Total Current Assets	2,066,842.63
TOTAL ASSETS	2,066,842.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-0.10
Total Accounts Payable	-0.10
Other Current Liabilities	
20-2210-HD-920	120.00
20-2210-LP-920	912.00
BOE Accts Payable	31,643.00
Deferred Inflows of Resources	
Deferred Leases	6,000.00
Deferred Revenue	4,673.00
Deferred Taxes	62,602.00
Total Deferred Inflows of Resources	73,275.00
Dog Fund	-1,075.74
Due Other Funds	3,500.00

Town of Canaan
Balance Sheet
As of December 31, 2025

	Dec 31, 25
Payroll Liabilities	
020-030 WAGEX	0.45
20-026	99.00
Payroll Liabilities - Other	2,460.18
Total Payroll Liabilities	2,559.63
Total Other Current Liabilities	110,933.89
Total Current Liabilities	110,933.79
Total Liabilities	110,933.79
Equity	
Opening Balance Equity	1,562,495.18
Retained Earnings	16,241.65
Net Income	377,172.01
Total Equity	1,955,908.84
TOTAL LIABILITIES & EQUITY	2,066,842.63

Town of Canaan
Profit & Loss
December 2025

	Dec 25
Ordinary Income/Expense	
Income	
1108 Taxes	305,251.51
1400-954 Add. Approp. From GF	0.00
2110-904 Conveyance Tax	2,125.00
2111-912 Plan & Zoning Fees	125.00
2113-913 Building Permits	824.00
2210 Town Clerk	767.00
2410 Misc Town Revenue	2,925.16
2601 Transfer Station Fees	1,009.00
4110-950 Interest on GF	799.96
5210 State Revenue	112.21
Total Income	313,938.84
Gross Profit	313,938.84
Expense	
1001 - Selectmen Expenses	4,397.38
1002 Town Hall Expenses	5,666.16
1005 Board of Assessors	2,991.40
1008 Tax Collector	2,581.62
1009 Treasurer	4,978.55
1010 Town Clerk	5,330.44
1011 Planning & Zoning Comm	1,700.00
1014 Registrar of Voters	2,736.07
1015 Insurance	3,919.99
1016 Benefits	23,667.46
1019 Social Services	3,641.54
1020 Wm. Surdam Bld. (Day Care)	3,527.26
1021-322 Street lights	626.63
1022 General Assistance	425.00
1023 Fund for Non-Muni Public	5,044.00
1024-105 Inland/Wetland Comm	480.00
1025 Debt Service Interest	13,608.50
1027 General Public Safety	9,641.48
1202 107 Main St. Property	3,125.41
1203 35 Railroad St. Property	196.48
2001 Fire Commission	6,772.70
3001 Road Maintenance	69,521.65
3002 Town Garage	1,665.38
4001 Recreation Commission	1,794.79
6001 Waste Management	20,494.14

Town of Canaan
Profit & Loss
December 2025

	Dec 25
Board of Education	396,092.57
Payroll Expenses	0.00
Reconciliation Discrepancies	-100.11
Total Expense	594,526.49
Net Ordinary Income	-280,587.65
Net Income	-280,587.65

Town of Canaan

Profit & Loss Budget vs. Actual

July through December 2025

Ordinary Income/Expense	Jul - Dec 25	Budget	\$ Over Budget	% of Budget
Income				
1108 Taxes	3,440,856.85	5,454,805.00	-2,013,948.15	63.1%
1400-954 Add. Approp. From GF				
2110-904 Conveyance Tax	0.00	221,095.50	-221,095.50	0.0%
2111-912 Plan & Zoning Fees	12,521.50	25,627.00	-13,105.50	48.9%
2113-913 Building Permits	883.00	1,800.00	-917.00	49.1%
2122-953 General Assistance	22,304.00	25,000.00	-2,696.00	89.2%
2124-915 Inland/Wetland Fees	0.00	0.00	0.00	0.0%
2125-BG-352 Micro Bike Grant	231.00	500.00	-269.00	46.2%
2210 Town Clerk	0.00	5,000.00	-5,000.00	0.0%
	8,702.00	14,050.00	-5,348.00	61.9%
2410 Misc Town Revenue	47,068.70	66,400.00	-19,331.30	70.9%
2420-952 Public Works	0.00	0.00	0.00	0.0%
2601 Transfer Station Fees	11,199.00	16,225.00	-5,026.00	69.0%
3101-939 Town Aid Road Money	111,643.35	223,298.00	-111,654.65	50.0%
4110-950 Interest on GF	5,683.59	12,000.00	-6,316.41	47.4%
5210 State Revenue	150,747.04	285,071.00	-134,323.96	52.9%
5291-935 Tel Access Line Tax	0.00	8,000.00	-8,000.00	0.0%
Total Income	3,811,840.03	6,358,871.50	-2,547,031.47	59.9%
Gross Profit	3,811,840.03	6,358,871.50	-2,547,031.47	59.9%
Expense				
1001 - Selectmen Expenses	29,086.05	60,329.00	-31,242.95	48.2%
1002 Town Hall Expenses	23,842.80	62,092.00	-38,249.20	38.4%
1003 Legal Expenses	1,788.07	4,390.00	-2,601.93	40.7%
1005 Board of Assessors	22,724.10	60,673.00	-37,948.90	37.5%
1006-105 Bd. of Assess. Appeals	0.00	1,500.00	-1,500.00	0.0%
1007 Board of Finance	19,325.00	39,566.00	-20,241.00	48.8%
1008 Tax Collector	19,907.21	35,814.00	-15,906.79	55.6%
1009 Treasurer	23,081.41	47,203.00	-24,121.59	48.9%
1010 Town Clerk	32,091.26	65,314.00	-33,222.74	49.1%
1011 Planning & Zoning Comm	8,574.27	31,592.00	-23,017.73	27.1%

11:14 AM

01/29/26

Cash Basis

Town of Canaan

Profit & Loss Budget vs. Actual

July through December 2025

	Jul - Dec 25	Budget	\$ Over Budget	% of Budget
1012-105 Zoning Bd of Appeals	0.00	500.00	-500.00	0.0%
1014 Registrar of Voters	18,085.24	34,050.00	-15,964.76	53.1%
1015 Insurance	27,294.62	46,360.00	-19,065.38	58.9%
1016 Benefits	143,831.33	252,899.00	-109,067.67	56.9%
1017 Economic Development	0.00	1.00	-1.00	0.0%
1018 Public Health	18,429.36	22,929.00	-4,499.64	80.4%
1019 Social Services	31,115.39	63,754.00	-32,638.61	48.8%
1020 Wm. Surdam Bld. (Day Care)	10,028.17	21,273.00	-11,244.83	47.1%
1021-322 Street lights	2,935.23	8,000.00	-5,064.77	36.7%
1022 General Assistance	1,125.00	3,000.00	-1,875.00	37.5%
1023 Fund for Non-Muni Public	76,026.26	86,977.00	-10,950.74	87.4%
1024-105 Inland/Wetland Comm	1,580.00	2,250.00	-670.00	70.2%
1025 Debt Service Interest	30,303.36	32,800.00	-2,496.64	92.4%
1026 Debt Service Principal	132,500.00	132,500.00	0.00	100.0%
1027 General Public Safety	25,048.38	60,605.00	-35,556.62	41.3%
1028 Non-recurring Capital Acct	190,500.00	190,500.00	0.00	100.0%
1202 107 Main St. Property	12,366.86	26,555.00	-14,188.14	46.6%
1203 35 Railroad St. Property	1,374.72	3,345.00	-1,970.28	41.1%
2001 Fire Commission	47,491.57	124,500.00	-77,008.43	38.1%
3001 Road Maintenance	210,093.09	592,495.50	-382,402.41	35.5%
3002 Town Garage	7,658.41	28,092.00	-20,433.59	27.3%
4001 Recreation Commission	66,172.34	102,858.00	-36,685.66	64.3%
6001 Waste Management	78,550.38	180,205.00	-101,654.62	43.6%

Town of Canaan
Profit & Loss Budget vs. Actual
July through December 2025

	Jul - Dec 25	Budget	\$ Over Budget	% of Budget
Board of Education	2,121,823.25	3,933,950.00	-1,812,126.75	53.9%
Paper Statement Fee	15.00			
Payroll Expenses	0.00			
Reconciliation Discrepancies	-100.11			
Total Expense	3,434,668.02	6,358,871.50	-2,924,203.48	54.0%
Net Ordinary Income	377,172.01	0.00	377,172.01	100.0%
Net Income	377,172.01	0.00	377,172.01	100.0%

Town of Canaan
Fiduciary & Reserve Balance Sheet
As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
National Iron Bank - Fiduciary	
ARPA/CRF Grant	6,677.32
Dog Fund Account	8,681.05
Recreation Account	5,570.50
	<hr/>
Total National Iron Bank - Fiduciary	20,928.87
NBT Bank - Reserve	
Fire Truck Reserve	214,735.36
	<hr/>
Total NBT Bank - Reserve	214,735.36
TSB-Fiduciary	
Benefit I/W Comm- Cobble Hill T	288.14
Berzine Fund	646.87
Cemetery Fund	283.31
Cemetery Fund - Savings	1,670.96
Dan Maynard Memorial	3,188.44
Denise Blair Memorial	640.85
Falls Village Scholarship Fund	17,460.28
Falls Village Senior Center	1,105.92
Fuel Fund	8,778.25
FV Scholarship Fund-Savings PB	562.96
Rent Account	2,106.65
Social Services	11,850.71
	<hr/>
Total TSB-Fiduciary	48,583.34
TSB - Reserve	
107 Main St. Property Reserve	26,746.26
Ambulance Reserve	99,872.48
Board of Assessors Reserve	49,567.76
Bridge Maint & Repair Reserve	21,061.16
Bulky Waste Building Reserve	86,108.57
Computer Account	6,529.86
Environmental Cleanup Reserve	12,427.20
Fire Truck Reserve - TSB	119,410.89
Heavy Equipment Reserve	59,823.74
Lee H. Kellogg Technology Reser	39,511.44
LHK Capital Improve. Reserve	25,312.86
Painting Reserve	36,694.30
Planning & Zoning Reserve	16,443.21
Pool Account	38,135.33
Post Employment Benefits Reserv	34,922.02
Registrars Capital Reserve	11,119.22
Salt Shed Fund	118,251.39
Training Reserve	2,069.79
Tree Replacement Reserve	2,922.01
Truck Reserve	221,351.08
	<hr/>
Total TSB - Reserve	1,028,280.57
Total Checking/Savings	1,312,528.14
Total Current Assets	1,312,528.14
TOTAL ASSETS	<hr/> 1,312,528.14 <hr/>

11:07 AM

01/29/26

Cash Basis

Town of Canaan
Fiduciary & Reserve Balance Sheet
As of December 31, 2025

	Dec 31, 25
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	879,737.83
Retained Earnings	249,310.14
Net Income	183,480.17
Total Equity	<u>1,312,528.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,312,528.14</u></u>

Town of Canaan
General Fund Projection - FYE 06/30/2026

As of	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Starting Balance July 1, 2025	\$1,252,546.00	\$1,252,546.00	\$1,252,546.00	\$1,252,546.00	\$1,252,546.00	\$1,252,546.00
Less Appropriation for 2025-2026 Budget	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$221,095.50)
Net General Fund July, 1 2026	\$1,033,546.00	\$1,033,546.00	\$1,033,546.00	\$1,033,546.00	\$1,033,546.00	\$1,031,450.50
Subtract Additional Appropriations						
Town Meeting appropriation - Bridges *	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)
Appropriation						
Total Additional Appropriations	<u>(\$55,000.00)</u>	<u>(\$55,000.00)</u>	<u>(\$55,000.00)</u>	<u>(\$55,000.00)</u>	<u>(\$55,000.00)</u>	<u>(\$55,000.00)</u>
Net General Fund after Appropriations	\$978,546.00	\$978,546.00	\$978,546.00	\$978,546.00	\$978,546.00	\$976,450.50
Add Un-Budgeted Revenue						
Prior Years Taxes					\$15,720.78	\$16,278.19
Interest/Fees					\$9,894.85	\$10,987.94
Vitals					\$248.00	\$248.00
Pilot State Property					\$229.36	\$229.36
Other Town Revenue						
Total Unbudgeted Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$26,092.99	\$27,743.49
Steap Grant Appropriation **	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)
General Fund Projected balance 6.30.25	<u>\$853,546.00</u>	<u>\$853,546.00</u>	<u>\$853,546.00</u>	<u>\$853,546.00</u>	<u>\$879,638.99</u>	<u>\$879,193.99</u>

*Appropriation directly out of general fund not added to FY 26 Budget

Kellogg Register:

Beg Balance	\$	3,933,950.00
ending balance 12/31/2025	\$	1,932,983.13

Expense Total	\$	2,000,966.87
----------------------	-----------	---------------------

deposits to register:

Total Deposits	\$	-
Adjusted Kellogg Register	\$	2,000,966.87
Town Register:	\$	2,121,823.25
 FY 24-25 Checks on Kellogg Reg	 \$	 31,073.54
Kellogg tuition payment not on k	\$	154,368.50
 Adjusted Town Register	 \$	 1,998,528.29
 Difference *	 \$	 2,438.58

* Due to void checks not on town register
requested new register from 7/1-12/30 not received yet

9:49 AM

01/29/26

Accrual Basis

Town of Canaan

Account QuickReport

July through December 2025

Type	Date	Num	Name	Memo	Split	Amount
Board of Education						
Check	07/03/2025		ACH-BOE		BOE Checking	9,186.08
Check	07/03/2025		EFTS-BOE		BOE Checking	157,056.72
Check	07/03/2025		Check Run	20302-20308	BOE Checking	33,515.01
Check	07/13/2025		ACH-BOE		BOE Checking	9,366.82
Check	07/13/2025		EFTS-BOE		BOE Checking	2,733.96
Check	07/13/2025		Check Run	20326-20337	BOE Checking	31,497.48
Check	07/29/2025		ACH-BOE		BOE Checking	9,324.21
Check	07/29/2025		EFTS-BOE		BOE Checking	157,114.85
Check	07/29/2025		Check Run	20338-20339 ...	BOE Checking	47,906.92
Deposit	07/30/2025	72446		team stiped	Money Market	-28.75
Deposit	08/10/2025			Void #20352	BOE Checking	-520.65
Check	08/12/2025		ACH-BOE		BOE Checking	9,333.58
Check	08/12/2025		EFTS-BOE	efts	BOE Checking	2,746.55
Check	08/12/2025		Check Run	20359 - 20377	BOE Checking	4,852.27
Check	08/26/2025		ACH-BOE		BOE Checking	40,068.20
Check	08/26/2025		EFTS-BOE		BOE Checking	163,804.90
Check	08/26/2025		Check Run	20380-20398 ...	BOE Checking	12,718.66
Deposit	08/29/2025			viod#20391	BOE Checking	-1,085.00
Check	09/10/2025		ACH-BOE		BOE Checking	37,729.41
Check	09/10/2025		EFTS-BOE		BOE Checking	8,717.24
Check	09/10/2025		Check Run		BOE Checking	7,052.50
Check	09/23/2025		ACH-BOE		BOE Checking	38,763.69
Check	09/23/2025		EFTS-BOE		BOE Checking	17,848.37
Check	09/23/2025		Check Run	20417-20445	BOE Checking	116,070.02
Check	09/23/2025		EFTS-BOE	tution	BOE Checking	154,368.50
Check	10/07/2025		ACH-BOE		BOE Checking	38,945.99
Check	10/07/2025		EFTS-BOE		BOE Checking	9,355.80
Check	10/07/2025		Check Run	20446-20462,...	BOE Checking	11,242.07
Check	10/15/2025		ACH-BOE	blass payment	BOE Checking	142.89
Check	10/22/2025		ACH-BOE		BOE Checking	38,949.74
Check	10/22/2025		EFTS-BOE		BOE Checking	172,008.90
Check	10/22/2025		Check Run		BOE Checking	59,113.08
Deposit	10/23/2025			para education	Money Market	-919.93
Check	10/28/2025		ACH-BOE	blass paymen...	BOE Checking	47.63
Check	11/05/2025		ACH-BOE		BOE Checking	41,052.77
Check	11/05/2025		EFTS-BOE		BOE Checking	9,904.45
Check	11/05/2025		Check Run	20489-20510	BOE Checking	7,704.35
Check	11/18/2025		ACH-BOE		BOE Checking	33,987.90
Check	11/18/2025		EFTS-BOE		BOE Checking	169,971.02
Check	11/18/2025		Check Run		BOE Checking	64,082.48
Check	12/01/2025		ACH-BOE		BOE Checking	37,765.83
Check	12/01/2025		EFTS-BOE		BOE Checking	9,565.12
Check	12/01/2025		Check Run	20533-20548	BOE Checking	6,502.07
Check	12/16/2025		ACH-BOE		BOE Checking	38,331.94
Check	12/16/2025		EFTS-BOE		BOE Checking	17,767.54
Check	12/16/2025		Check Run		BOE Checking	75,574.98
Check	12/30/2025		ACH-BOE		BOE Checking	36,038.67
Check	12/30/2025		EFTS-BOE		BOE Checking	163,011.40
Check	12/30/2025		Check Run	20572-20585	BOE Checking	11,535.02
Total Board of Education						2,121,823.25
TOTAL						2,121,823.25

Canaan Board of Education
Profit & Loss Budget vs. Actual
July through December 2025

CBOE December 2025 Cash Report

Total 950 - Region One Tuition Assessments

Total Expense

Net Ordinary Income

Net Income

Jul - Dec 25	Budget	\$ Over Budget	% of Budget
771,842.50	1,543,685.00	-771,842.50	50.0%
1,759,889.94	3,933,950.00	-2,174,060.06	44.74%
-1,759,889.94	-3,933,950.00	2,174,060.06	44.74%
-1,759,889.94	-3,933,950.00	2,174,060.06	44.74%

	Current Taxes:	Back Taxes	Interest & Fees	Collection Fees	TS Fees
Treasurer Report 12/31/2025	\$ 3,413,590.72	\$ 16,278.19	\$ 10,987.94	\$ -	\$ -
Adjustments:					
Adjusted Treas Report	\$ 3,413,590.72	\$ 16,278.19	\$ 10,987.94	\$ -	\$ -
Tax Collector Rept -12/31/2025	\$ 3,413,590.72	\$ 16,278.19	\$ 12,539.66		
Adjustments:					
less fees paid to vendor			\$ 1,551.72		
Less refunds					
Less Bounced checks					
prev yr refunds posted to Ts Fees					
Adjusted Tax Coll. Report	\$ 3,413,590.72	\$ 16,278.19	\$ 10,987.94		
Difference	\$ -	\$ -	\$ -		

DECEMBER 15 CASH REPORT
CANAAN T. COLLECTOR

MONTHLY SUMMARY REPORT BY BILLING YEAR

CASH: TOWN Date: 12/31/2025 Pay Date: 12/01/2025 To 12/31/2025 Time: 09:40:06 Page: 1
MONTHLY SUMMARY REPORT BY BILLING YEAR
Condition: Year From: 2009 TO 2024 District: All Term# Total Only: YES Bill Type: 00 ALL BILLS Susp/Credit: ALL Cycle #: 00 TO 00
Recap Option:

[illegible]

TOT CUR/YR COLL.	303,601.01	848.70	0.00	50.00	0.00	304,499.71
TOT BACK/YR COLL.	557.41	96.11	0.00	109.24	0.00	762.76
					ADJ =	-1.50

TOT ACTIVE	304,158.42	944.81	0.00	159.24	0.00	305,262.47	ADJ =	-1.50
-------------------	------------	--------	------	--------	------	------------	-------	-------

GRAND TOTAL	304,158.42	944.81	0.00	159.24	0.00	305,262.47	ADJ =	-1.50
--------------------	------------	--------	------	--------	------	------------	-------	-------

RECEIPT TOTAL	305,262.47
CASH TOTAL	0.00
CHANGE TOTAL	0.00

CASH BALANCE	0.00
CHECK TOTAL	236,415.13
CREDIT TOTAL	68,847.34
DEBIT TOTAL	0.00
DEPOSIT TOTAL	236,415.13

DEPOSIT TOTAL	305,262.47
---------------	------------

Current -	303601.01
Prior -	557.41
Interest -	944.81
Fees -	159.24

305262.47

	TAXES	BOND INT	INTEREST	LIEN	FEES	DEFERRED TAXES	DEFERRED BOND INT	DEFERRED INTEREST	DEFERRED LIEN/FEE	TOTAL
<u>BACK YEAR</u>	16,278.19	0.00	4,816.75	96.00	2,070.70	0.00	0.00	0.00	0.00	23,261.64
<u>CURRENT</u>	3,413,590.72	0.00	5,231.21	0.00	325.00	0.00	0.00	0.00	0.00	3,419,146.93
<u>TOTAL</u>	3,429,868.91	0.00	10,047.96	96.00	2,395.70	0.00	0.00	0.00	0.00	3,442,408.57
<u>TOTAL COLLECTIONS</u>	3,429,868.91	0.00	10,047.96	96.00	2,395.70	0.00	0.00	0.00	0.00	3,442,408.57

✓ / /

12539.66

11:48 AM

01/07/26

Accrual Basis

Town of Canaan
Account QuickReport
 July through December 2025

Type	Date	Num	Name	Memo	Split	Amount
1108 Taxes						
1108-901 Property Taxes						
Deposit	07/31/2025			July Taxes	Money Market	2,788,762.64
Deposit	08/31/2025			Deposit	Money Market	227,242.66
Bill	09/15/2025		VCFS Auto Leasing		Accounts Paya...	-235.53
Deposit	09/30/2025			Sept	Money Market	47,613.09
Deposit	10/31/2025			oct taxes	Money Market	27,115.02
Deposit	11/30/2025			Nov Taxes	Money Market	19,491.83
Deposit	12/31/2025			dec taxes	Money Market	303,601.01
Total 1108-901 Property Taxes						3,413,590.72
Total 1108 Taxes						3,413,590.72
TOTAL						3,413,590.72

11:51 AM

01/07/26

Accrual Basis

Town of Canaan
Account QuickReport
 July through December 2025

Type	Date	Num	Name	Memo	Split	Amount
1108 Taxes						
1108-902 Prior Years Tax						
Deposit	07/31/2025			July Taxes	Money Market	8,083.07
Deposit	08/31/2025			Deposit	Money Market	895.06
Deposit	09/30/2025			Sept	Money Market	603.58
Bill	10/20/2025	2023-...	Nissan Infiniti, Leas...	refund - 2023-...	Accounts Paya...	-297.18
Deposit	10/31/2025			oct taxes	Money Market	4,863.01
Deposit	11/30/2025			Nov Taxes	Money Market	1,573.24
Deposit	12/31/2025			dec taxes	Money Market	557.41
Total 1108-902 Prior Years Tax						16,278.19
Total 1108 Taxes						16,278.19
TOTAL						16,278.19

11:51 AM

01/07/26

Accrual Basis

Town of Canaan
Account QuickReport
 July through December 2025

Type	Date	Num	Name	Memo	Split	Amount
1108 Taxes						
1108-903 Interest/Fees						
Deposit	07/31/2025			CA Fees	Money Market	215.14
Deposit	07/31/2025			MF Fees	Money Market	1,185.17
Deposit	07/31/2025			Fees	Money Market	61.00
Deposit	07/31/2025			Interest	Money Market	1,605.18
Deposit	07/31/2025			Liens	Money Market	48.00
Bill	08/11/2025		State Marshal Art Q...	FY 25-26	Accounts Paya...	-1,185.17
Deposit	08/31/2025			interest	Money Market	2,082.47
Deposit	08/31/2025			fees	Money Market	107.92
Bill	09/15/2025		Taxserv Capital Ser...	Collection fees	Accounts Paya...	-88.40
Deposit	09/30/2025			Sept Interest	Money Market	1,707.80
Deposit	09/30/2025			Sept Fees	Money Market	27.81
Bill	10/20/2025	August	Taxserv Capital Ser...	August	Accounts Paya...	-67.92
Bill	10/27/2025		Taxserv Capital Ser...		Accounts Paya...	-7.81
Deposit	10/31/2025			oct taxes	Money Market	2,836.55
Deposit	10/31/2025			oct taxes	Money Market	453.46
Bill	11/17/2025		State Marshal Art Q...		Accounts Paya...	-94.70
Bill	11/24/2025		Taxserv Capital Ser...		Accounts Paya...	-96.76
Deposit	11/30/2025			Nov Interest	Money Market	919.15
Deposit	11/30/2025			Nov Fees	Money Market	185.96
Bill	12/15/2025	Nov	Taxserv Capital Ser...	November	Accounts Paya...	-10.96
Deposit	12/31/2025			dec interest	Money Market	944.81
Deposit	12/31/2025			dec fees	Money Market	159.24
Total 1108-903 Interest/Fees						10,987.94
Total 1108 Taxes						10,987.94
TOTAL						10,987.94

COLLECTION INFORMATION AS OF JANUARY 31, 2026

MEMO FROM TAX COLLECTOR'S OFFICE

2024 Grand List Collection Information

Beginning Tax Levy		5,436,359.65
Adjusted Tax Levy (as of month end)		5,418,492.24
Current Grand List Year Collections	**	4,836,314.10
Current year collection rate - collected vs. tax levy =		89.26%
Total collections(includes interest & taxes & fees)	****	4,864,164.73
Refunds paid & unpaid		15,288.31
<hr/>		
Total collections less refunds(paid & unpaid)	*	4,848,876.42

2023 Grand List Collection Information

Beginning Tax Levy		5,270,959.30
Adjusted Tax Levy (as of month end)		5,252,088.53
Current Grand List Year Collections(as of month end)		4,625,873.73
Current year collection rate - collected vs. tax levy =		88.08%

Prior Three Years Collection Rates

2022 GL Collection rate - collected less refunds vs tax levy	93.78%
2021 GL Collection rate - collected less refunds vs tax levy	89.32%
2020 GL Collection rate - collected less refunds vs tax levy	94.84%

Please note that January & July month end percentages can vary dramatically as the last day to pay taxes is August 1st & February 1st

FISCAL YEAR 2025/2026 - 2024 Grand List
TOWN OF CANAAN
TAX COLLECTOR'S REPORT
FOR YEAR TO DATE

Grand List	Uncollected Taxes	Current	Lawful Corrections		Transfers to	Adjusted Taxes	Collections			Uncollected	Refunds					
							Taxes w/ Refunds			Prior F/Y's	Over-	Adjustments	Transfers/	Refunds unpaid		
							Paid refunds Added back in									
Year	July 1, 2021	Levy	Additions	Deductions	Suspense	Collectible	** Taxes	Interest	Total	21-Jan-26	Refunds	payments	Generating	Writeoffs	Paid	Month end
2024		5,479,416.07	569.16	18,436.57	-	5,461,548.66	4,836,314.10	5,405.06	4,841,719.16	625,470.09	-	11,143.66	528.49	5.69	235.53	11,430.93
2023	25,838.58		-	406.08	-	25,432.50	13,378.02	3,329.14	16,707.16	12,351.66	2,731.91	-	-	-	297.18	2,434.73
2022	15,097.96		-	-	-	15,097.96	1,786.04	530.46	2,316.50	13,311.92	859.94	-	-	-	-	859.94
2021	4,039.13		-	-	-	4,039.13	1,034.32	561.19	1,595.51	3,004.81	30.00	-	-	-	-	30.00
2020	2,121.96		-	-	-	2,121.96	432.50	340.52	773.02	1,689.46	-	-	-	-	-	-
2019	1,710.95		-	-	-	1,710.95	-	-	-	1,710.95	-	-	-	-	-	-
2018	1,776.05		-	-	-	1,776.05	-	-	-	1,776.05	-	-	-	-	-	-
2017	748.89		-	-	-	748.89	-	-	-	748.89	-	-	-	-	-	-
2016	91.57		-	-	-	91.57	-	-	-	91.57	-	-	-	-	-	-
2015	165.12		-	-	-	165.12	-	-	-	165.12	-	-	-	-	-	-
2014	44.18		-	-	-	44.18	42.30	74.66	116.96	1.88	-	-	-	-	-	-
2013	42.77		-	-	-	42.77	-	-	-	42.77	-	-	-	-	-	-
2012	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-	-	-	-	-	-
Total	51,677.16	5,479,416.07	569.16	18,842.65	-	5,512,819.74	4,852,987.28	10,241.03	4,863,228.31	660,365.17	3,621.85	11,143.66	528.49	5.69	532.71	14,755.60
COLLECTION AGENCY FEES						-	112.66	96.76	96.76							
MARSHAL FEES						-										
ADMIN FEES								618.00	618.00							
LIEN FEES						-	-	-	116.00	116.00		-	-	-	-	-
TOTAL COLLECTIONS TO DATE						-	4,853,099.94	11,071.79	4,864,171.73	***						
							(532.71)	Refunds	(532.71)	Refunds Paid Out						
						***	4,852,567.23	Total Coll.	4,863,639.02							
									(14,755.60)	Refunds Not Yet Paid						
									4,848,883.42	*						

Canaan Board of Education
Profit & Loss Budget vs. Actual 2024-25
July 2024 through June 2025

CBOE Cash Report January 2025

	Jul '24 - Jun 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
100 · Salaries				
Certified Salaries				
1111120 · Severance	7,093.00	7,093.00	0.00	100.0%
1201101 · Substitutes Salary	19,322.70	17,680.00	1,642.70	109.29%
1111105 · Title One Teacher	31,319.04	71,358.00	-40,038.96	43.89%
1111104 · Extra Pay/Extra Duty	1,954.00	11,291.00	-9,337.00	17.31%
1111100 · Teachers Salary	355,758.91	812,695.00	-456,936.09	43.78%
1112410 · Principal's Salary	90,769.28	147,500.00	-56,730.72	61.54%
Total Certified Salaries	506,216.93	1,067,617.00	-561,400.07	47.42%
Non Certified Salaries				
1122213 · Paraprofessional 2	15,618.11	17,482.00	-1,863.89	89.34%
1122223 · Library Manager	17,851.11	39,020.00	-21,168.89	45.75%
1122134 · Nurse Salary	28,527.61	53,413.00	-24,885.39	53.41%
1122630 · Summer Custodian	3,824.92	3,500.00	324.92	109.28%
1122112 · Paraprofessional 1	16,899.84	32,026.00	-15,126.16	52.77%
1122411 · Office Administrator	40,928.00	67,059.00	-26,131.00	61.03%
1122312 · Board Clerk Salary	8,248.64	13,404.00	-5,155.36	61.54%
1122610 · Custodian Salary	40,928.88	66,643.00	-25,714.12	61.42%
1132610 · Overtime Custodian	1,902.99	4,793.00	-2,890.01	39.7%
1122620 · Evening Custodian	6,701.70	12,818.00	-6,116.30	52.28%
Total Non Certified Salaries	181,431.80	310,158.00	-128,726.20	58.5%
Total 100 · Salaries	687,648.73	1,377,775.00	-690,126.27	49.91%
200 · Benefits				
Health Benefits				
2102621 · Non-Certified Dental	1,262.72	5,626.00	-4,363.28	22.44%
2101102 · Certified Dental	6,003.25	12,328.00	-6,324.75	48.7%
2101101 · Health Insuranc Certified Staff	133,137.19	230,468.00	-97,330.81	57.77%
2102620 · Health Insurance Non-Certified	29,551.01	84,932.00	-55,380.99	34.79%
Total Health Benefits	169,954.17	333,354.00	-163,399.83	50.98%
Social Security				
2202100 · Social Sec. Other	13,083.41	19,613.00	-6,529.59	66.71%
Total Social Security	13,083.41	19,613.00	-6,529.59	66.71%
Medicare				
2211101 · Medicare Certified Staff	9,534.16	18,421.00	-8,886.84	51.76%
Total Medicare	9,534.16	18,421.00	-8,886.84	51.76%
Pension/Annuities				
2401101 · Reimbursement Graduate Credits	3,640.50	7,500.00	-3,859.50	48.54%
2302100 · Pension - Libraria	0.00	2,731.00	-2,731.00	0.0%
2302110 · Pension Paraprofessionals	0.00	1,485.00	-1,485.00	0.0%
2302120 · Pension Nurse	0.00	3,739.00	-3,739.00	0.0%
2302130 · Pension Office Adminstrator	0.00	4,515.00	-4,515.00	0.0%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2024-25
July 2024 through June 2025

CBOE Cash Report January 2025

	<u>Jul '24 - Jun 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
2302140 · Pension Custodian	0.00	4,665.00	-4,665.00	0.0%
Total Pension/Annuities	3,640.50	24,635.00	-20,994.50	14.78%
Insurance				
2502310 · Unemployment Insurance	0.00	500.00	-500.00	0.0%
2602310 · Workers' Compensation Insurance	4,245.36	6,898.00	-2,652.64	61.55%
2701100 · Life Insurance	1,358.98	2,729.00	-1,370.02	49.8%
Total Insurance	5,604.34	10,127.00	-4,522.66	55.34%
Total 200 · Benefits	201,816.58	406,150.00	-204,333.42	49.69%
300 · Educational Services				
Educational Services				
3211101 · Student Activities	192.08	2,500.00	-2,307.92	7.68%
3222283 · Inservice Learning	2,917.44	15,000.00	-12,082.56	19.45%
3231005 · Middle School Sports & Act.	0.00	7,559.00	-7,559.00	0.0%
3051100 · LHK Yearbook	0.00	750.00	-750.00	0.0%
3211102 · Outdoor Education	495.00	5,000.00	-4,505.00	9.9%
3211103 · Assembly Programs	1,470.00	2,500.00	-1,030.00	58.8%
3221100 · Staff Development	542.84	6,457.00	-5,914.16	8.41%
Total Educational Services	5,617.36	39,766.00	-34,148.64	14.13%
Professional & Tech. Services				
3402210 · Telecommunication/Internet	0.00	3,000.00	-3,000.00	0.0%
3092620 · Environmental Testing Services	0.00	1,000.00	-1,000.00	0.0%
3222210 · Professional Services	6,382.92	8,000.00	-1,617.08	79.79%
3402211 · Technical Support Services	14,791.00	23,638.00	-8,847.00	62.57%
Total Professional & Tech. Services	21,173.92	35,638.00	-14,464.08	59.41%
Total 300 · Educational Services	26,791.28	75,404.00	-48,612.72	35.53%
400 · Property Services				
Utilities				
4112620 · Water	627.29	2,400.00	-1,772.71	26.14%
Total Utilities	627.29	2,400.00	-1,772.71	26.14%
Maintenance Services				
4302400 · Copier/Lease	2,610.32	5,500.00	-2,889.68	47.46%
4242630 · Lawn Care	0.00	6,000.00	-6,000.00	0.0%
4302620 · Equipment Maintenance	2,445.50	3,500.00	-1,054.50	69.87%
4302610 · Septic Tank Maintenance	0.00	1,000.00	-1,000.00	0.0%
4302640 · Facility Maintenance	10,059.09	16,000.00	-5,940.91	62.87%
4302630 · Building Improvements	5,227.52	10,000.00	-4,772.48	52.28%
Total Maintenance Services	20,342.43	42,000.00	-21,657.57	48.43%
Total 400 · Property Services	20,969.72	44,400.00	-23,430.28	47.23%
500 · Purchased Services				
Transportation Services				
5102700 · Transportation / Bus Contract	86,719.68	144,533.00	-57,813.32	60.0%
5102710 · Field Trips / Bus	2,170.00	6,379.00	-4,209.00	34.02%
Total Transportation Services	88,889.68	150,912.00	-62,022.32	58.9%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2024-25
July 2024 through June 2025

CBOE Cash Report January 2025

	Jul '24 - Jun 25	Budget	\$ Over Budget	% of Budget
Insurance				
5213200 · Physicals-Students	0.00	150.00	-150.00	0.0%
5222620 · Cyber Insurance	6,969.00	9,000.00	-2,031.00	77.43%
5202620 · Property/Liability Insurance	16,380.70	17,900.00	-1,519.30	91.51%
5212620 · Student Insurance	136.25	250.00	-113.75	54.5%
Total Insurance	23,485.95	27,300.00	-3,814.05	86.03%
Communication				
5312400 · Telephone	2,532.00	4,200.00	-1,668.00	60.29%
5302410 · Postage	268.96	1,400.00	-1,131.04	19.21%
5502540 · Printing & Advertising	0.00	500.00	-500.00	0.0%
Total Communication	2,800.96	6,100.00	-3,299.04	45.92%
Tuitions				
5601401 · Summer School	4,185.00	5,000.00	-815.00	83.7%
Total Tuitions	4,185.00	5,000.00	-815.00	83.7%
Travel				
5801101 · Travel -Staff	875.66	1,200.00	-324.34	72.97%
5801102 · Travel- Principal	412.05	800.00	-387.95	51.51%
Total Travel	1,287.71	2,000.00	-712.29	64.39%
Total 500 · Purchased Services	120,649.30	191,312.00	-70,662.70	63.06%
600 · Supplies				
Supplies				
4012400 · Professional Publications	0.00	250.00	-250.00	0.0%
6122410 · Graduation/Awards	34.95	1,700.00	-1,665.05	2.06%
6102310 · Accounting Services/Supplies	1,549.00	2,000.00	-451.00	77.45%
6101105 · Student Testing Services	0.00	500.00	-500.00	0.0%
6101106 · Science Supplies	50.07	3,000.00	-2,949.93	1.67%
6101104 · Athletic Supplies	79.98	1,350.00	-1,270.02	5.92%
6101103 · Music Supplies	1,234.08	1,350.00	-115.92	91.41%
6101102 · Art Supplies	975.73	1,350.00	-374.27	72.28%
6102223 · Library Software	2,446.52	2,100.00	346.52	116.5%
6101100 · Board of Educ Office Supplies	99.50	250.00	-150.50	39.8%
6102134 · Nurse's Supplies	550.46	1,500.00	-949.54	36.7%
6102410 · Office Supplies	459.49	800.00	-340.51	57.44%
6101101 · Instructional Supplies	4,496.73	15,000.00	-10,503.27	29.98%
6102224 · Technology Applications	15,972.94	18,991.00	-3,018.06	84.11%
2223104 · Library Supplies	318.64	850.00	-531.36	37.49%
6102225 · Technology Supplies	280.23	987.00	-706.77	28.39%
6132620 · Custodial Supplies	4,693.49	13,000.00	-8,306.51	36.1%
Total Supplies	33,241.81	64,978.00	-31,736.19	51.16%
Energy				
6222620 · Electricity	8,821.38	20,588.00	-11,766.62	42.85%
6242622 · Propane Gas	4,796.06	8,245.00	-3,448.94	58.17%
6242620 · Fuel Oil	10,388.68	10,389.00	-0.32	100.0%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2024-25
July 2024 through June 2025

CBOE Cash Report January 2025

	<u>Jul '24 - Jun 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
6242621 · Diesel Fuel	8,924.08	8,925.00	-0.92	99.99%
Total Energy	32,930.20	48,147.00	-15,216.80	68.4%
Books				
6401101 · Textbooks	532.89	15,000.00	-14,467.11	3.55%
6412222 · Library Periodicals	0.00	0.00	0.00	0.0%
6402222 · Library Books	11.75	2,700.00	-2,688.25	0.44%
Total Books	544.64	17,700.00	-17,155.36	3.08%
Total 600 · Supplies	66,716.65	130,825.00	-64,108.35	51.0%
700 · Property Equipment				
Equipment				
5902540 · Technology Hardware	1,326.27	17,507.00	-16,180.73	7.58%
7302520 · Non-Instructional Equipment	3,724.12	2,500.00	1,224.12	148.97%
7301101 · Instructional Equipment	627.09	4,500.00	-3,872.91	13.94%
Total Equipment	5,677.48	24,507.00	-18,829.52	23.17%
Total 700 · Property Equipment	5,677.48	24,507.00	-18,829.52	23.17%
800 · Dues				
Dues & Fees				
2082213 · Ed Advance	304.00	320.00	-16.00	95.0%
1012310 · Dues & Fees	1,243.00	2,900.00	-1,657.00	42.86%
Total Dues & Fees	1,547.00	3,220.00	-1,673.00	48.04%
800 · Dues - Other	0.00			
Total 800 · Dues	1,547.00	3,220.00	-1,673.00	48.04%
900 · Capital				
0015200 · Technology Capital Fund	0.00	0.00	0.00	0.0%
0005200 · Building Capital Fund	0.00	0.00	0.00	0.0%
Total 900 · Capital	0.00	0.00	0.00	0.0%
950 · Region One Tuition Assessments				
Region One Tuition Assessments				
5605201 · HVRHS Tuition	610,915.20	872,736.00	-261,820.80	70.0%
5605202 · Pupil Services Tuition	295,089.90	421,557.00	-126,467.10	70.0%
5605203 · RSSC Tuition	86,079.00	122,970.00	-36,891.00	70.0%
Total Region One Tuition Assessments	992,084.10	1,417,263.00	-425,178.90	70.0%
Total 950 · Region One Tuition Assessments	992,084.10	1,417,263.00	-425,178.90	70.0%
Total Expense	2,123,900.84	3,670,856.00	-1,546,955.16	57.86%
Net Ordinary Income	-2,123,900.84	-3,670,856.00	1,546,955.16	57.86%
Net Income	<u>-2,123,900.84</u>	<u>-3,670,856.00</u>	<u>1,546,955.16</u>	<u>57.86%</u>