

TOWN OF CANAAN
BOARD OF FINANCE, REGULAR MEETING

March 09, 2026 @ 7:00PM

Or immediately following the Board of Selectmen Meeting
Town Hall ~ 108 Main Street, Falls Village, CT 06031
IN PERSON AND ZOOM

Join Zoom Meeting

<https://zoom.us/j/94779778296?pwd=8J5IH7m60b5Kta6OsPKcZYadJlwsSE.1>

Meeting ID: 947 7977 8296

Passcode: 590845

AGENDA

- 1) **Call to Order**
- 2) **Seating of Alternates, if required.**
- 3) **Public comment** – Two minutes - those attending via Zoom please use the chat feature to be recognized.
- 4) **Agenda/Amendments to Agenda**
- 5) **Communications:**
 - a) **Written**
 - 1) Email regarding – Municipal Spending Cap – Rate of Inflation
 - 2) Email regarding – POCD
 - 3) Email – from Treasurer – re: 35 Railroad Street
 - 4) Email – regarding Chore Service Budget Request
 - 5) Email – Copy of King & King RFP
 - b) **Oral**
- 6) **Reports:**
 - a) **Secretary's Report**
 - 1) February 17, 2026, Special Meeting Minutes
 - b) **Treasurer's Report**
 - 1) Board of Finance Expenditures year to date
 - 2) Treasurer's Report **January 31, 2026:**
 - Balance Sheet Town of Canaan Accounts
 - Profit and Loss Monthly
 - Profit and Loss Year to Date Compared to Budget
 - Balance Sheet Town of Canaan Reserve Accounts
 - General Fund Summary and Projection
 - c) **Tax Collector's Report**
 - i. February 2026

**** NOTICE: Items of an agenda under the heading of "New Business", "Suspense Items" or "Old Business" or added to an agenda of a Regular Meeting are subject to "action votes" on resolution.

d) Board of Education Report

- i. February 2026

e) Selectmen's Report

7) Old Business

- a) Board of Finance Policies
- b) Capital Plan
- c) Annual Audit RFP Fiscal Year's 2026-2027, 2027-2028, 2028-2029
- d) Review 2026-2027 Budget Presentation Schedule

8) Suspense Items

9) New Business

- a) Discussion re: POCD email
- b) Audit Presentation – King & King
- c)

10) Any other business to properly come before the Board of Finance

11) Public Comment - Two minutes - those attending via Zoom please use the chat feature to be recognized.

12) Adjournment

From: [First Selectman](#)
To: [Ginger Betti](#)
Subject: Fwd: Municipal Spending Cap – Rate of Inflation
Date: Tuesday, March 3, 2026 11:02:53 AM

FYI

Best,

Dave

Dave Barger
First Selectman
Town of Canaan
108 Main St., PO Box 47
Falls Village, CT 06031
(860) 824-0707

----- Forwarded message -----

From: Heft, Martin <Martin.Heft@ct.gov>
Date: Tue, Mar 3, 2026 at 10:02 AM
Subject: Municipal Spending Cap – Rate of Inflation
To: Goupil, Christine <Christine.Goupil@ct.gov>

Pursuant to [subsection \(f\) of section 4-66l of the CT General Statutes](#) a municipal expenditure cap is applicable on your adopted municipal (general fund and education) budget. If such municipality increases its adopted budget expenditures for such fiscal year above a cap equal to the amount of adopted budget expenditures authorized for the previous fiscal year by **2.5 per cent or more or the rate of inflation**, the municipal revenue sharing grant reduction shall be in an amount equal to fifty cents for every dollar expended over the cap.

The Office of Policy and Management utilizes the IHS Economics - U.S. Bureau of Labor Statistics for the rate of inflation. **The rate of inflation for this reporting period is 2.64%.**

A reminder that the municipal revenue sharing grant is only paid out shall funds remain in the [Municipal Revenue Sharing Fund](#) after all other statutory payments are made. The Governor's Budget does not provide estimates for this grant as it is unknown if a grant will be paid.

Debra McCarthy

Executive Secretary to Undersecretary Martin L. Heft
Office of Policy and Management



Intergovernmental Policy and Planning Division

Phone: 860.418.6297

From: [Ginger Betti](#)
To: amywynn.bof@gmail.com; [Andrea Downs \(Andreadowns@comcast.net\)](mailto:Andreadowns@comcast.net); [BOF Canaan](#); [Hazel McGuire](#); [John Haddon](#); [Karl Munson](#); [Martin Deeg \(mdeeg.ct@gmail.com\)](mailto:mdeeg.ct@gmail.com); [Thom Wilson](#); [Vanessa Pereira](#)
Subject: FW: POCD Implementation Committee- Information Meeting- ALL Boards and Commissions
Date: Tuesday, March 3, 2026 9:03:00 PM

Good evening –

Please see the attached. No need to respond as I have added to our agenda for discussion on Monday.

Thank you!

Ginger Betti, CHFP

Email: gbetti30@outlook.com

Cell: 860-307-8848

Sent from [Outlook](#)

From: Ginger Betti

Sent: Tuesday, March 3, 2026 9:01 PM

To: 'Doug Cohn' <dougcohn99@gmail.com>; firstselectman@canaanfallsvillage.org; bof@canaanfallsvillage.org; hazel06031@yahoo.com; curtmechare@comcast.net; recreation@canaanfallsvillage.org; fayaway7@gmail.com; mark.180burdick@gmail.com; tbounce@region1schools.org; dickheinz@att.net

Cc: Zoning Officer <planningandzoning@canaanfallsvillage.org>; planningandzoning.marlowe@gmail.com; Doug Cohn <planningandzoning.cohn@gmail.com>

Subject: RE: POCD Implementation Committee- Information Meeting- ALL Boards and Commissions

Hi Doug –

Appreciate you reaching out.

I will forward your email to the BOF members and add to our 03/09 agenda to discuss a time for a representative from the implementation committee to attend one of our upcoming meetings.

Thank you,

Ginger Betti, CHFP

Email: gbetti30@outlook.com

Cell: 860-307-8848

Sent from [Outlook](#)

From: Doug Cohn <dougcohn99@gmail.com>

Sent: Tuesday, February 24, 2026 10:17 AM

To: firstselectman@canaanfallsvillage.org; bof@canaanfallsvillage.org; hazel06031@yahoo.com; curtmechare@comcast.net; recreation@canaanfallsvillage.org; fayaway7@gmail.com; mark.180burdick@gmail.com; tbunce@region1schools.org; dickheinz@att.net

Cc: Zoning Officer <planningandzoning@canaanfallsvillage.org>;

planningandzoning.marlowe@gmail.com; Doug Cohn <planningandzoning.cohn@gmail.com>

Subject: Re: POCD Implementation Committee- Information Meeting- ALL Boards and Commissions

Good morning!

The POCD Implementation Sub Committee, established by the P&Z Commission, has been diligently moving forward with our charge of overseeing implementation of the current POCD (on the town website under the P&Z).

We meet regularly to update and register our progress and need your support to do the same for your board or commission.

We have established a POCD "workbook" (on the town website under P&Z) with strategies and guidelines to assist with community priorities.

We would like to get any feedback and or updates that you may have for your designated group.

Please take a moment to open the workbook and the review the action and policy items assigned to your Borad/Commission by the voters.

The document can be read but not edited, so if you have information to add into the workbook, we ask that you contact our committee member and Editor,

Kim Mahoney at planningandzoning.mahoney@gmail.com. She will work with you to update your information.

If you need help, please feel free to reach out to the Sub Committee and you are always welcome to attend our meetings if you can.

Please let us know how we can help and when would be convenient to be added to your agenda and be part of one of your upcoming meetings.

As a reminder, implementation of our POCD is a state mandate which requires our participation.

Thank you for your attention to the POCD.

We look forward to hearing back from you about a time to meet with you.

Best regards,

Doug Cohn, Chair POCD Implementation Cmte

On Wed, Apr 30, 2025 at 7:43 PM Doug Cohn <dougcohn99@gmail.com> wrote:

Dear POCD Partners and Leaders,

The Planning and Zoning Commission has recently formed a Subcommittee to oversee the implementation of the current POCD.

As Chair of this Subcommittee, I'd like to extend an invitation to you to attend a

POCD information sharing presentation on May 28th, 2025 at 6pm at the Senior Center in the village.

The committee wants to discuss strategies and guidelines for implementing the POCD and present a digital tool, on the Town website, that we've created to be able to view the progress of the POCD being implemented.

Designated individuals from each Board and Commission will be able to add progress reports for completing the "action" items shown for each Town Board and Commission in Falls Village.

The presentation will be open for discussion, questions and answers, and should last about an hour. As you may know, the POCD is a state mandate, required of all CT cities, Towns and Municipalities. Let's work together to preserve the integrity of Falls Village.

Kindly RSVP to my email address at your earliest convenience. Thank you in advance!

Best regards,

Doug Cohn

Chair- POCD Implementation Committee

860-309-6266

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Doug Cohn

860-309-6266

From: [Treasurer Town of Canaan](#)
To: [Ginger Betti](#); [Hazel McGuire](#); amywynn.bof@gmail.com; [Andrea Downs](#); [Karl Munson](#); [John Haddon](#); [Vanessa Pereira](#); [Thom Wilson](#); [Martin](#); [BOF Canaan](#)
Subject: 35 Railroad Street
Date: Wednesday, February 18, 2026 10:28:45 AM

Hi everyone

Just wanted to get back to you on the question asked last night. The total cost for 35 Railroad Street to date this fiscal year is \$2531.66. I also requested an electronic copy of the RFP from King & King, I will send that when I receive it.

Thanks

Michelle

From: [Jane MacLaren](mailto:jane@choreservice.org)
To: Firstselectman@canaanfallsvillage.org; selectmanchris@canaanfallsvillage.org;
selectmanjudy@canaanfallsvillage.org; BOF@canaanfallsvillage.org
Cc: socialservices@canaanfallsvillage.org
Subject: Chore Service - FY27 Town of Falls Village Funding Request
Date: Tuesday, February 17, 2026 5:29:24 PM
Attachments: [FY27 Falls Village Town Funding Request Packet - FINAL.pdf](#)

Hello all. I am attaching Chore's FY27 town funding request. We are requesting increased support from all towns. Our federal funding has been drastically reduced, with the possibility of complete elimination. Service demand continues to grow, and without additional funding, our program is unsustainable.

I welcome the opportunity to discuss our request. Please let me know your availability.

If you could please acknowledge receipt of this email, I would appreciate it.

Thank you for your consideration and for your continued support.

Best,
Jane

Jane MacLaren

Executive Director

Chore Service, Inc.

(860) 435-9177

Mailing Address: PO Box 522, Lakeville, CT 06039

Physical Address: 15 Academy Street, Unit 6, Salisbury, CT

Office Hours: Monday-Friday 9:00-4:00

jane@choreservice.org

<http://www.choreservice.org>



Providing essential non-medical support to help older adults and those with disabilities maintain their independence and quality of life in their own homes.

HCA.0000315

From: [Treasurer Town of Canaan](#)
To: [Hazel McGuire](#); [Ginger Betti](#); [Andrea Downs](#); [Thom Wilson](#); amywynn.bof@gmail.com; [John Haddon](#); [Martin](#); [BOF Canaan](#); [Karl Munson](#); [Vanessa Pereira](#)
Subject: FW: RFP
Date: Thursday, February 19, 2026 9:52:57 AM
Attachments: [CANAAAN.pdf](#)

Hi Everyone

Here is the electronic RFP from King & King.

Thanks

Michelle

From: Sean O'Grady [mailto:sogrady@kingcpas.com]
Sent: Wednesday, February 18, 2026 10:33 AM
To: treasurer@canaanfallsvillage.org
Cc: Deborah Franklin <dfranklin@kingcpas.com>
Subject: RE: RFP

Hi Michelle,

Here's a PDF version of the proposal that was sent over. Let us know if you have any questions.

Thank you,

Sean O'Grady, CPA, CFE

King, King & Associates, P.C., CPAs

170 Holabird Avenue

Winsted, CT 06098

Phone: 860-379-0215 Ext. 20

Fax: 860-738-7555

Disclaimer: Any tax advice contained in the body of this material was not intended or written to be used, and cannot be used, by the recipient for the purpose of I) avoiding penalties that may be imposed under the Internal Revenue Code or applicable state or local tax law provisions, or ii) promoting, marketing, or recommending to another party any transaction or matter addressed herein.

**Town of Canaan
Board of Finance
Special Meeting Minutes
Tuesday, February 17, 2026 – 7:00 PM
Town Hall – 108 Main Street, Falls Village, CT 06031
In-Person and via Zoom**

This Special Meeting replaces the Regular Scheduled Meeting of February 9, 2026.

Attendance

Members Present

In Person: Chairman Ginger Betti; Members Amy Wynn, Martin Deeg, Andrea Downs
Via Zoom: Karl Munson; Thomas Wilson (*joined after the seating of the alternate*)
Absent: None

Alternate Members Present

In Person: Hazel McGuire
Via Zoom: None
Absent: John Haddon; Vanessa Pereira

1. Call to Order

Chairman Betti called the meeting to order at 6:00 PM.

2. Seating of Alternates

Motion: To seat Alternate McGuire for Wilson.
Motion: Wynn
Second: Deeg
Vote: Unanimous

3. Public Comment

A resident raised concerns regarding the balance sheet and outstanding payables. It was clarified that the payables remained unchanged due to timing and accounting differences, not unpaid bills. The auditor will reconcile the items. The \$29,999.36 check has cleared; the remaining issue is determining the correct fiscal year, which will be resolved through an audit adjustment.

4. Agenda / Amendments to Agenda

None.

5. Communications

Written: None.

Oral: The audit extension covers January and February. The Treasurer is awaiting the pension report and several Board of Education items. Auditors are expected to present in March.

6. Reports

a. Secretary's Report

Approval of Minutes – January 12, 2026 Regular Meeting

Motion: Wynn

Second: Deeg

Opposed: Munson

Vote: Passed

b. Treasurer's Report

Board of Finance Expenditures – Year to Date

Motion: To receive BOF expenditures.

Motion: Wynn

Second: Deeg

Vote: Unanimous

Treasurer's Report – December 2025

Balance Sheet – Town Accounts; Profit/Loss Monthly; Profit/Loss YTD vs. Budget; Balance Sheet – Reserve Accounts; General Fund Summary and Projection; Reconciliations with Tax Collector and BOE Reports.

Motion: To receive the Treasurer's Reports for December 2025.

Motion: Wynn

Second: Downs

Opposed: Munson

Vote: Passed

Discussion: Chairman Betti requested that the General Fund projection show Board of Finance allocations as a separate line item. The Treasurer agreed and will provide a corrected version for January.

Reconciliations – December 2025

Motion: To receive the December 2025 Reconciliations.

Motion: Wynn

Second: Deeg

Vote: Unanimous

c. Tax Collector's Report

Motion: To receive the Tax Collector's Report dated January 31, 2026.

Motion: Wynn

Second: McGuire
Vote: Unanimous

d. Board of Education Report – January 2026

Motion: To receive the BOE Report for January 2026.

Motion: Wynn

Second: McGuire

Vote: Unanimous

Discussion: The Board noted that the BOE's bottom-line difference will reverse in the next reconciliation due to a multi-year entry. Remaining discrepancies likely stem from voided checks and timing delays in notification to the Treasurer.

e. Selectmen's Report

Budget requests are due February 26; BOS workshops will follow. The Town secured a bridge-grant extension as Cobble Road costs have increased from \$734,000 to \$1.16 million. Cardinal Engineering's bridge presentation is expected in late March. DPW overtime is nearly depleted; regional salt delays continue, though local supply remains adequate.

35 Railroad Street: \$1,374 spent on maintenance; easement work continues with the Town attorney.

Cobble Road: A significant funding gap remains. Discussion continues regarding temporary repairs versus full replacement. The Town still holds permits and a 50/50 grant but must raise its share. Cardinal's March presentation will outline bridge conditions, long-term options, and potential bonding strategies.

7. Old Business

a. Board of Finance Policies

Policies were further refined and continue to move forward.

b. Capital Plan

The Board reiterated the importance of the capital plan for understanding long-term needs. Boards and commissions were asked to submit capital requests by February 26.

The plan is intended to be a dynamic document with evolving numbers and a five-year plan, with longer-term considerations for items such as fire apparatus.

Discussion included identifying major future expenses early and ensuring long-lead items (e.g., fire trucks) are included even if replacement is years away.

c. Annual Audit RFP (FY 2026–2029)

One proposal was received: King, King & Associates. No other firms submitted. The proposal will be reviewed and voted on at the next meeting.

8. Suspense Items

None.

9. New Business

a. Board of Finance Budget

A draft budget was prepared using prior budgets and YTD expenditures. Audit cost expected to increase by approximately \$1,000; proposed audit line: \$33,550. Proposed BOF budget total: \$41,311 (current year: \$39,566). The Chair will finalize and distribute the document.

Motion: To submit a Board of Finance budget totaling \$41,311.

Motion: Wynn

Second: Deeg

Vote: Unanimous

b. Schedule of Budget Presentations

Target Dates:

March 30 – Special BOF Meeting: BOS Budget Presentation

April 13 – Regular BOF Meeting: BOE Budget Presentation

Late April / Early May – Special Meeting to finalize budget for hearing

May 11 – Regular BOF Meeting

May 15 – Budget Hearing

May 29 – Town Meeting

10. Other Business

None.

11. Public Comment

A resident compared audit RFP pricing, noting that Sinnamon & Associates bid \$17,000 less than King & King in North Canaan and approximately 33% lower overall. Their three-year bid there was \$35,000 with no increases. The commenter suggested a follow-up call to understand why Sinnamon & Associates did not submit a proposal to Falls Village. The Board acknowledged the concerns.

12. Adjournment

Motion: To adjourn at 6:48 PM.

Motion: Wynn

Second: McGuire

Vote: Unanimous

Respectfully submitted,
Patti Fife, Recording Secretary

Attachments

- Treasurer's Reports – December 2025
- Tax Collector's Report – January 31, 2026
- Board of Education Report – January 2026

**Board of Finance – Motion Chart
Special Meeting – February 17, 2026**

#	Motion	Made By	Seconded By	Vote
1	To seat Alternate McGuire for Wilson	Wynn	Deeg	Unanimous
2	To approve the minutes of January 12, 2026	Wynn	Deeg	Passed (Munson opposed)
3	To receive BOF Expenditures YTD	Wynn	Deeg	Unanimous
4	To receive Treasurer's Report – December 2025	Wynn	Downs	Passed (Munson opposed)
5	To receive Reconciliations – December 2025	Wynn	Deeg	Unanimous
6	To receive Tax Collector's Report – January 31, 2026	Wynn	McGuire	Unanimous
7	To receive BOE Report – January 2026	Wynn	McGuire	Unanimous
8	To submit a Board of Finance budget totaling \$41,311	Wynn	Deeg	Unanimous
9	To adjourn at 6:48 PM	Wynn	McGuire	Unanimous

Town of Canaan
Balance Sheet
As of January 31, 2026

	Jan 31, 26
ASSETS	
Current Assets	
Checking/Savings	
National Iron Bank	
Checking	2,817.88
Money Market	1,640,725.30
Tax Collector Acct	7,062.00
Total National Iron Bank	1,650,605.18
NBT Bank	
BOE Checking	-568.25
Muni Account	198,097.59
Savings Account	143,300.68
Total NBT Bank	340,830.02
Northwest Community Bank	
Bridge Account	55,000.00
Certificate of Deposit	208,290.60
Payroll Account	200,000.00
Steap Grant	125,078.77
Total Northwest Community Bank	588,369.37
OPEB Reserve Cash	30,249.28
Torrington Savings Bank	
BOE Non-Lapsing Reserve Acct	30,105.60
Cemetery CD	29,344.00
Cemetery Savings	4,462.05
Rent Account	2,120.70
Total Torrington Savings Bank	66,032.35
Total Checking/Savings	2,676,086.20
Other Current Assets	
Interest & Lien Fees Receivable	11,665.00
Lease Payments Receivable	6,000.00
LOSAP Investments	265,749.00
Property Tax Receivables	50,370.00
Total Other Current Assets	333,784.00
Total Current Assets	3,009,870.20
TOTAL ASSETS	3,009,870.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-0.10
Total Accounts Payable	-0.10
Other Current Liabilities	
20-2210-HD-920	8.00
20-2210-LP-920	45.00
BOE Accts Payable	31,643.00
Deferred Inflows of Resources	
Deferred Leases	6,000.00
Deferred Revenue	4,673.00
Deferred Taxes	62,602.00
Total Deferred Inflows of Resources	73,275.00
Dog Fund	-1,369.54
Due Other Funds	3,500.00

Town of Canaan
Balance Sheet
As of January 31, 2026

	<u>Jan 31, 26</u>
Payroll Liabilities	
020-030 WAGEX	0.45
20-026	99.00
Payroll Liabilities - Other	<u>-2,560.16</u>
Total Payroll Liabilities	<u>-2,460.71</u>
Total Other Current Liabilities	<u>104,640.75</u>
Total Current Liabilities	<u>104,640.65</u>
Total Liabilities	<u>104,640.65</u>
Equity	
Opening Balance Equity	1,573,006.23
Retained Earnings	5,730.60
Net Income	<u>1,326,492.72</u>
Total Equity	<u>2,905,229.55</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,009,870.20</u></u>

Town of Canaan
Profit & Loss
January 2026

	<u>Jan 26</u>
Ordinary Income/Expense	
Income	
1108 Taxes	1,422,822.15
1400-954 Add. Approp. From GF	0.00
2110-904 Conveyance Tax	1,497.50
2113-913 Building Permits	1,605.00
2210 Town Clerk	483.00
2410 Misc Town Revenue	1,404.40
2601 Transfer Station Fees	1,026.50
4110-950 Interest on GF	816.62
5210 State Revenue	31,438.00
	<hr/>
Total Income	1,461,093.17
Gross Profit	1,461,093.17
Expense	
1001 - Selectmen Expenses	4,267.49
1002 Town Hall Expenses	15,720.12
1003 Legal Expenses	1,568.32
1005 Board of Assessors	3,293.70
1007 Board of Finance	313.75
1008 Tax Collector	2,533.87
1009 Treasurer	3,451.51
1010 Town Clerk	4,228.98
1011 Planning & Zoning Comm	2,100.00
1014 Registrar of Voters	323.21
1016 Benefits	19,402.05
1018 Publi Health	500.00
1019 Social Services	2,871.19
1020 Wm. Surdam Bld. (Day Care)	1,632.31
1021-322 Street lights	572.29
1023 Fund for Non-Muni Public	44.49
1027 General Public Safety	1,935.58
1202 107 Main St. Property	3,391.21
1203 35 Railroad St. Property	702.81
2001 Fire Commission	5,866.72
3001 Road Maintenance	39,401.79
3002 Town Garage	2,540.74
4001 Recreation Commission	665.33
6001 Waste Management	13,112.56

Town of Canaan
Profit & Loss
January 2026

	<u>Jan 26</u>
Board of Education	380,852.61
Payroll Expenses	<u>1.94</u>
Total Expense	<u>511,294.57</u>
Net Ordinary Income	<u>949,798.60</u>
Net Income	<u><u>949,798.60</u></u>

Town of Canaan

Profit & Loss Budget vs. Actual

July 2025 through January 2026

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1108 Taxes	4,863,679.00	5,454,805.00	-591,126.00	89.2%
1400-954 Add. Approp. From GF	0.00	221,095.50	-221,095.50	0.0%
2110-904 Conveyance Tax	14,019.00	25,627.00	-11,608.00	54.7%
2111-912 Plan & Zoning Fees	883.00	1,800.00	-917.00	49.1%
2113-913 Building Permits	23,909.00	25,000.00	-1,091.00	95.6%
2122-953 General Assistance	0.00	0.00	0.00	0.0%
2124-915 Inland/Wetland Fees	231.00	500.00	-269.00	46.2%
2125-BG-352 Micro Bike Grant	0.00	5,000.00	-5,000.00	0.0%
2210 Town Clerk	9,185.00	14,050.00	-4,865.00	65.4%
2410 Misc Town Revenue	46,408.62	66,400.00	-19,991.38	69.9%
2420-952 Public Works	0.00	0.00	0.00	0.0%
2601 Transfer Station Fees	12,225.50	16,225.00	-3,999.50	75.3%
3101-939 Town Aid Road Money	111,643.35	223,298.00	-111,654.65	50.0%
4110-950 Interest on GF	6,500.21	12,000.00	-5,499.79	54.2%
5210 State Revenue	184,249.52	285,071.00	-100,821.48	64.6%
5291-935 Tel Access Line Tax	0.00	8,000.00	-8,000.00	0.0%
Total Income	5,272,933.20	6,358,871.50	-1,085,938.30	82.9%
Gross Profit	5,272,933.20	6,358,871.50	-1,085,938.30	82.9%
Expense				
1001 - Selectmen Expenses	33,353.54	60,329.00	-26,975.46	55.3%
1002 Town Hall Expenses	39,562.92	62,092.00	-22,529.08	63.7%
1003 Legal Expenses	3,356.39	4,390.00	-1,033.61	76.5%
1005 Board of Assessors	26,017.80	60,673.00	-34,655.20	42.9%
1006-105 Bd. of Assess. Appeals	0.00	1,500.00	-1,500.00	0.0%
1007 Board of Finance	19,638.75	39,566.00	-19,927.25	49.6%
1008 Tax Collector	22,441.08	35,814.00	-13,372.92	62.7%
1009 Treasurer	26,532.92	47,203.00	-20,670.08	56.2%
1010 Town Clerk	36,320.24	65,314.00	-28,993.76	55.6%
1011 Planning & Zoning Comm	10,674.27	31,592.00	-20,917.73	33.8%

Town of Canaan
Profit & Loss Budget vs. Actual
 July 2025 through January 2026

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
1012-105 Zoning Bd of Appeals	0.00	500.00	-500.00	0.0%
1014 Registrar of Voters	18,408.45	34,050.00	-15,641.55	54.1%
1015 Insurance	27,294.62	46,360.00	-19,065.38	58.9%
1016 Benefits	163,233.38	252,899.00	-89,665.62	64.5%
1017 Economic Development	0.00	1.00	-1.00	0.0%
1018 Public Health	18,929.36	22,929.00	-3,999.64	82.6%
1019 Social Services	33,986.58	63,754.00	-29,767.42	53.3%
1020 Wm. Surdam Bld. (Day Care)	11,660.48	21,273.00	-9,612.52	54.8%
1021-322 Street lights	3,507.52	8,000.00	-4,492.48	43.8%
1022 General Assistance	1,125.00	3,000.00	-1,875.00	37.5%
1023 Fund for Non-Muni Public	76,070.75	86,977.00	-10,906.25	87.5%
1024-105 Inland/Wetland Comm	1,580.00	2,250.00	-670.00	70.2%
1025 Debt Service Interest	30,303.36	32,800.00	-2,496.64	92.4%
1026 Debt Service Principal	132,500.00	132,500.00	0.00	100.0%
1027 General Public Safety	26,983.96	60,605.00	-33,621.04	44.5%
1028 Non-recurring Capital Acct	190,500.00	190,500.00	0.00	100.0%
1202 107 Main St. Property	15,758.07	26,555.00	-10,796.93	59.3%
1203 35 Railroad St. Property	2,077.53	3,345.00	-1,267.47	62.1%
2001 Fire Commission	53,358.29	124,500.00	-71,141.71	42.9%
3001 Road Maintenance	249,494.88	592,495.50	-343,000.62	42.1%
3002 Town Garage	10,199.15	28,092.00	-17,892.85	36.3%
4001 Recreation Commission	66,837.67	102,858.00	-36,020.33	65.0%
6001 Waste Management	91,662.94	180,205.00	-88,542.06	50.9%

Town of Canaan
Profit & Loss Budget vs. Actual
 July 2025 through January 2026

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Board of Education	2,503,153.75	3,933,950.00	-1,430,796.25	63.6%
Paper Statement Fee	15.00			
Payroll Expenses	1.94			
Reconciliation Discrepancies	-100.11			
Total Expense	3,946,440.48	6,358,871.50	-2,412,431.02	62.1%
Net Ordinary Income	1,326,492.72	0.00	1,326,492.72	100.0%
Net Income	1,326,492.72	0.00	1,326,492.72	100.0%

Town of Canaan
Fiduciary & Reserve Balance Sheet
As of January 31, 2026

	Jan 31, 26
ASSETS	
Current Assets	
Checking/Savings	
National Iron Bank - Fiduciary	
ARPA/CRF Grant	6,677.32
Dog Fund Account	8,681.05
Recreation Account	5,570.50
	20,928.87
Total National Iron Bank - Fiduciary	20,928.87
NBT Bank - Reserve	
Fire Truck Reserve	214,735.36
	214,735.36
Total NBT Bank - Reserve	214,735.36
TSB-Fiduciary	
Benefit I/W Comm- Cobble Hill T	288.14
Berzine Fund	646.87
Cemetery Fund	283.31
Cemetery Fund - Savings	1,670.96
Dan Maynard Memorial	3,188.44
Denise Blair Memorial	640.85
Falls Village Scholarship Fund	17,460.28
Falls Village Senior Center	1,105.92
Fuel Fund	8,778.25
FV Scholarship Fund-Savings PB	562.96
Rent Account	2,106.65
Social Services	11,850.71
	48,583.34
Total TSB-Fiduciary	48,583.34
TSB - Reserve	
107 Main St. Property Reserve	22,032.90
Ambulance Reserve	99,872.48
Board of Assessors Reserve	49,567.76
Bridge Maint & Repair Reserve	21,061.16
Bulky Waste Building Reserve	86,108.57
Computer Account	6,529.86
Environmental Cleanup Reserve	12,427.20
Fire Truck Reserve - TSB	119,410.89
Heavy Equipment Reserve	59,823.74
Lee H. Kellogg Technology Reser	39,511.44
LHK Capital Improve. Reserve	25,312.86
Painting Reserve	36,694.30
Planning & Zoning Reserve	16,443.21
Pool Account	38,135.33
Post Employment Benefits Reserv	34,922.02
Registrars Capital Reserve	11,119.22
Salt Shed Fund	118,251.39
Training Reserve	2,069.79
Tree Replacement Reserve	2,922.01
Truck Reserve	221,351.08
	1,023,567.21
Total TSB - Reserve	1,023,567.21
Total Checking/Savings	1,307,814.78
Total Current Assets	1,307,814.78
TOTAL ASSETS	1,307,814.78

Town of Canaan
Fiduciary & Reserve Balance Sheet
As of January 31, 2026

	<u>Jan 31, 26</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	879,737.83
Retained Earnings	249,310.14
Net Income	178,766.81
Total Equity	<u>1,307,814.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,307,814.78</u></u>

**Town of Canaan
General Fund Projection - FYE 06/30/2026**

	As of	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
Starting Balance July 1, 2025		\$1,252,546.00						
Less Appropriation for 2025-2026 Budget		(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)
Less Appropriation for Cardinal Engineering							(\$2,095.00)	(\$2,095.00)
Net General Fund July, 1 2026		\$1,033,546.00	\$1,033,546.00	\$1,033,546.00	\$1,033,546.00	\$1,033,546.00	\$1,031,451.00	\$1,031,451.00
Subtract Additional Appropriations								
Town Meeting appropriation - Bridges * Appropriation		(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)
Total Additional Appropriations		<u>(\$55,000.00)</u>						
Net General Fund after Appropriations		\$978,546.00	\$978,546.00	\$978,546.00	\$978,546.00	\$978,546.00	\$976,451.00	\$976,451.00
Add Un-Budgeted Revenue								
Prior Years Taxes						\$15,720.78	\$16,278.19	\$16,376.00
Interest/Fees						\$9,894.85	\$10,987.94	\$11,224.43
Vitals						\$248.00	\$248.00	\$438.00
Pilot State Property						\$229.36	\$229.36	\$229.36
Elderly Relief								\$64.48
Other Town Revenue								
Total Unbudgeted Revenue		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$26,092.99</u>	<u>\$27,743.49</u>	<u>\$28,332.27</u>
Steap Grant Appropriation **		(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)
General Fund Projected balance 6.30.26		<u>\$853,546.00</u>	<u>\$853,546.00</u>	<u>\$853,546.00</u>	<u>\$853,546.00</u>	<u>\$879,638.99</u>	<u>\$879,194.49</u>	<u>\$879,783.27</u>

*Appropriation directly out of general fund not added to FY 26 Budget

**COLLECTION INFORMATION AS OF JANUARY 31, 2026
MEMO FROM TAX COLLECTOR'S OFFICE**

2024 Grand List Collection Information

Beginning Tax Levy		5,436,359.65
Adjusted Tax Levy (as of month end)		5,418,492.24
Current Grand List Year Collections	**	4,836,314.10
Current year collection rate - collected vs. tax levy =		89.26%
Total collections(includes interest & taxes & fees)	****	4,864,164.73
Refunds paid & unpaid		15,288.31
<hr/>		<hr/>
Total collections less refunds(paid & unpaid)	*	4,848,876.42

2023 Grand List Collection Information

Beginning Tax Levy		5,270,959.30
Adjusted Tax Levy (as of month end)		5,252,088.53
Current Grand List Year Collections(as of month end)		4,625,873.73
Current year collection rate - collected vs. tax levy =		88.08%

Prior Three Years Collection Rates

2022 GL Collection rate - collected less refunds vs tax levy	93.78%
2021 GL Collection rate - collected less refunds vs tax levy	89.32%
2020 GL Collection rate - collected less refunds vs tax levy	94.84%

Please note that January & July month end percentages can vary dramatically as the last day to pay taxes is August 1st & February 1st

**FISCAL YEAR 2025/2026 - 2024 Grand List
TOWN OF CANAAN
TAX COLLECTOR'S REPORT
FOR YEAR TO DATE**

Grand List Year	Uncollected Taxes July 1, 2021	Current Levy	Lawful Corrections		Transfers to Suspense	Adjusted Taxes Collectible	Collections			Uncollected Taxes w/ Refunds		Refunds				
			Additions	Deductions			** Taxes	Interest	Total	Paid refunds Added back in 28-Feb-26	Prior F/Y's Refunds	Over-payments	Adjustments Generating	Transfers/Writeoffs	Refunds unpaid	
															Paid	Month end
2024		5,479,416.07	569.16	18,436.57	-	5,461,548.66	5,327,149.38	7,292.03	5,334,441.41	134,634.81	-	11,143.66	528.49	5.69	235.53	11,430.93
2023	25,838.58		-	406.08	-	25,432.50	13,584.95	3,386.67	16,971.62	12,144.73	2,731.91	-	-	-	297.18	2,434.73
2022	15,097.96		-	-	-	15,097.96	1,805.04	540.23	2,345.27	13,292.92	859.94	-	-	-	-	859.94
2021	4,039.13		-	-	-	4,039.13	1,034.32	561.19	1,595.51	3,004.81	30.00	-	-	-	-	30.00
2020	2,121.96		-	-	-	2,121.96	432.50	340.52	773.02	1,689.46	-	-	-	-	-	-
2019	1,710.95		-	-	-	1,710.95	166.02	166.85	332.87	1,544.93	-	-	-	-	-	-
2018	1,776.05		-	-	-	1,776.05	180.07	213.38	393.45	1,595.98	-	-	-	-	-	-
2017	748.89		-	-	-	748.89	-	-	-	748.89	-	-	-	-	-	-
2016	91.57		-	-	-	91.57	-	-	-	91.57	-	-	-	-	-	-
2015	165.12		-	-	-	165.12	-	-	-	165.12	-	-	-	-	-	-
2014	44.18		-	-	-	44.18	42.30	74.66	116.96	1.88	-	-	-	-	-	-
2013	42.77		-	-	-	42.77	-	-	-	42.77	-	-	-	-	-	-
2012	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	51,677.16	5,479,416.07	569.16	18,842.65	-	5,512,819.74	5,344,394.58	12,575.53	5,356,970.11	168,957.87	3,621.85	11,143.66	528.49	5.69	532.71	14,755.60
COLLECTION AGENCY FEES						-	112.66	96.76	96.76							
MARSHAL FEES						-										
ADMIN FEES								723.00	723.00							
LIEN FEES			-	-				116.00	116.00							
TOTAL COLLECTIONS TO DATE						-	5,344,507.24	13,511.29	5,358,018.53	***						
							<u>(532.71)</u>	Refunds	<u>(532.71)</u>	Refunds Paid Out					<u>532.71</u>	<u>14,755.60</u>
						***	5,343,974.53	Total Coll.	5,357,485.82							
									<u>(14,755.60)</u>	Refunds Not Yet Paid						
									5,342,730.22	*						

Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
July 2025 through June 2026

February 2026 Cash Report

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
100 · Salaries				
Certified Salaries				
1201101 · Substitutes Salary	10,981.97	17,680.00	-6,698.03	62.12%
1111105 · Title One Teacher	37,826.88	73,750.00	-35,923.12	51.29%
1111104 · Extra Pay/Extra Duty	4,900.13	14,070.00	-9,169.87	34.83%
1111100 · Teachers Salary	461,075.25	838,073.00	-376,997.75	55.02%
1112410 · Principal's Salary	96,773.17	151,925.00	-55,151.83	63.7%
Total Certified Salaries	<u>611,557.40</u>	<u>1,095,498.00</u>	<u>-483,940.60</u>	<u>55.83%</u>
Non Certified Salaries				
1122213 · Paraprofessional 2	17,291.81	32,131.00	-14,839.19	53.82%
1122223 · Library Manager	22,021.50	36,570.00	-14,548.50	60.22%
1122134 · Nurse Salary	35,183.13	58,504.00	-23,320.87	60.14%
1122630 · Summer Custodian	3,550.00	3,640.00	-90.00	97.53%
1122112 · Paraprofessional 1	20,638.32	34,876.00	-14,237.68	59.18%
1122411 · Office Administrator	47,502.40	68,744.00	-21,241.60	69.1%
1122312 · Board Clerk Salary	9,605.16	13,874.00	-4,268.84	69.23%
1122610 · Custodian Salary	48,849.09	70,803.00	-21,953.91	68.99%
1132610 · Overtime Custodian	1,502.04	4,793.00	-3,290.96	31.34%
1122620 · Evening Custodian	7,829.43	13,267.00	-5,437.57	59.01%
Total Non Certified Salaries	<u>213,972.88</u>	<u>337,202.00</u>	<u>-123,229.12</u>	<u>63.46%</u>
Total 100 · Salaries	<u>825,530.28</u>	<u>1,432,700.00</u>	<u>-607,169.72</u>	<u>57.62%</u>
200 · Benefits				
Health Benefits				
2102621 · Non-Certified Dental	4,042.12	7,400.00	-3,357.88	54.62%
2101102 · Certified Dental	7,736.00	12,679.00	-4,943.00	61.01%
2101101 · Health Insuranc Certified Staff	178,564.66	268,478.00	-89,913.34	66.51%
2102620 · Health Insurance Non-Certified	87,680.29	104,599.00	-16,918.71	83.83%
Total Health Benefits	<u>278,023.07</u>	<u>393,156.00</u>	<u>-115,132.93</u>	<u>70.72%</u>
Social Security				
2202100 · Social Sec. Other	13,272.49	19,059.00	-5,786.51	69.64%
Total Social Security	<u>13,272.49</u>	<u>19,059.00</u>	<u>-5,786.51</u>	<u>69.64%</u>
Medicare				
2211101 · Medicare Certified Staff	11,236.59	18,572.00	-7,335.41	60.5%
Total Medicare	<u>11,236.59</u>	<u>18,572.00</u>	<u>-7,335.41</u>	<u>60.5%</u>
Pension/Annuities				
2401101 · Reimbursement Graduate Credits	0.00	14,615.00	-14,615.00	0.0%
2302100 · Pension - Libraria	0.00	2,560.00	-2,560.00	0.0%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
July 2025 through June 2026

February 2026 Cash Report

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
2302110 · Pension Paraprofessionals	0.00	2,010.00	-2,010.00	0.0%
2302120 · Pension Nurse	0.00	4,095.00	-4,095.00	0.0%
2302130 · Pension Office Adminrator	0.00	4,812.00	-4,812.00	0.0%
2302140 · Pension Custodian	0.00	4,956.00	-4,956.00	0.0%
Total Pension/Annuities	0.00	33,048.00	-33,048.00	0.0%
Insurance				
2502310 · Unemployment Insurance	0.00	500.00	-500.00	0.0%
2602310 · Workers' Compensation Insurance	4,243.89	6,898.00	-2,654.11	61.52%
2701100 · Life Insurance	1,306.24	3,049.00	-1,742.76	42.84%
Total Insurance	5,550.13	10,447.00	-4,896.87	53.13%
Total 200 · Benefits	308,082.28	474,282.00	-166,199.72	64.96%
300 · Educational Services				
Educational Services				
3222211 · Food Service Expense	3,333.30	7,500.00	-4,166.70	44.44%
3211101 · Student Activities	2,348.09	2,500.00	-151.91	93.92%
3222283 · Inservice Learning	1,961.74	15,000.00	-13,038.26	13.08%
3231005 · Middle School Sports & Act.	6,190.17	9,907.00	-3,716.83	62.48%
3051100 · LHK Yearbook	1,068.08	1,000.00	68.08	106.81%
3211102 · Outdoor Education	3,812.50	6,860.00	-3,047.50	55.58%
3211103 · Assembly Programs	1,843.50	2,500.00	-656.50	73.74%
3221100 · Staff Development	728.48	6,457.00	-5,728.52	11.28%
Total Educational Services	21,285.86	51,724.00	-30,438.14	41.15%
Professional & Tech. Services				
3402210 · Telecommunication/Internet	277.50	1,659.00	-1,381.50	16.73%
3092620 · Environmental Testing Services	0.00	1,000.00	-1,000.00	0.0%
3222210 · Professional Services	5,735.97	8,000.00	-2,264.03	71.7%
3402211 · Technical Support Services	8,576.00	21,261.00	-12,685.00	40.34%
Total Professional & Tech. Services	14,589.47	31,920.00	-17,330.53	45.71%
Total 300 · Educational Services	35,875.33	83,644.00	-47,768.67	42.89%
400 · Property Services				
Utilities				
4112620 · Water	1,163.04	2,400.00	-1,236.96	48.46%
Total Utilities	1,163.04	2,400.00	-1,236.96	48.46%
Maintenance Services				
4302400 · Copier/Lease	2,824.16	5,000.00	-2,175.84	56.48%
4242630 · Lawn Care	3,000.00	6,000.00	-3,000.00	50.0%
4302620 · Equipment Maintenance	0.00	3,500.00	-3,500.00	0.0%
4302610 · Septic Tank Maintenance	0.00	1,000.00	-1,000.00	0.0%
4302640 · Facility Maintenance	17,991.83	16,000.00	1,991.83	112.45%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
July 2025 through June 2026

February 2026 Cash Report

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
4302630 · Building Improvements	1,489.00	10,000.00	-8,511.00	14.89%
Total Maintenance Services	25,304.99	41,500.00	-16,195.01	60.98%
Total 400 · Property Services	26,468.03	43,900.00	-17,431.97	60.29%
500 · Purchased Services				
Transportation Services				
5102700 · Transportation / Bus Contract	109,247.04	156,100.00	-46,852.96	69.99%
5102710 · Field Trips / Bus	2,137.25	6,634.00	-4,496.75	32.22%
Total Transportation Services	111,384.29	162,734.00	-51,349.71	68.45%
Insurance				
5213200 · Physicals-Students	0.00	150.00	-150.00	0.0%
5222620 · Cyber Insurance	6,793.00	9,270.00	-2,477.00	73.28%
5202620 · Property/Liability Insurance	16,380.70	18,437.00	-2,056.30	88.85%
5212620 · Student Insurance	133.65	250.00	-116.35	53.46%
Total Insurance	23,307.35	28,107.00	-4,799.65	82.92%
Communication				
5312400 · Telephone	3,012.90	4,200.00	-1,187.10	71.74%
5302410 · Postage	408.65	1,400.00	-991.35	29.19%
5502540 · Printing & Advertising	666.67	500.00	166.67	133.33%
Total Communication	4,088.22	6,100.00	-2,011.78	67.02%
Tuitions				
5601401 · Summer School	541.87	3,336.00	-2,794.13	16.24%
Total Tuitions	541.87	3,336.00	-2,794.13	16.24%
Travel				
5801101 · Travel -Staff	627.20	1,200.00	-572.80	52.27%
5801102 · Travel- Principal	33.60	800.00	-766.40	4.2%
Total Travel	660.80	2,000.00	-1,339.20	33.04%
Total 500 · Purchased Services	139,982.53	202,277.00	-62,294.47	69.2%
600 · Supplies				
Supplies				
4012400 · Professional Publications	303.45	250.00	53.45	121.38%
6122410 · Graduation/Awards	56.77	1,700.00	-1,643.23	3.34%
6102310 · Accounting Services/Supplies	0.00	2,000.00	-2,000.00	0.0%
6101105 · Student Testing Services	0.00	500.00	-500.00	0.0%
6101106 · Science Supplies	1,598.75	3,000.00	-1,401.25	53.29%
6101104 · Athletic Supplies	163.80	1,350.00	-1,186.20	12.13%
6101103 · Music Supplies	678.70	1,350.00	-671.30	50.27%
6101102 · Art Supplies	484.39	1,350.00	-865.61	35.88%
6102223 · Library Software	0.00	2,100.00	-2,100.00	0.0%
6101100 · Board of Educ Office Supplies	192.90	250.00	-57.10	77.16%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
July 2025 through June 2026

February 2026 Cash Report

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
6102134 · Nurse's Supplies	353.54	1,500.00	-1,146.46	23.57%
6102410 · Office Supplies	485.53	800.00	-314.47	60.69%
6101101 · Instructional Supplies	7,709.25	15,000.00	-7,290.75	51.4%
6102224 · Technology Applications	19,944.36	25,897.00	-5,952.64	77.01%
2223104 · Library Supplies	310.49	850.00	-539.51	36.53%
6102225 · Technology Supplies	241.20	950.00	-708.80	25.39%
6132620 · Custodial Supplies	2,748.82	13,000.00	-10,251.18	21.15%
Total Supplies	35,271.95	71,847.00	-36,575.05	49.09%
Energy				
6222620 · Electricity	10,973.54	21,800.00	-10,826.46	50.34%
6242622 · Propane Gas	7,064.39	10,000.00	-2,935.61	70.64%
6242620 · Fuel Oil	8,693.42	8,664.00	29.42	100.34%
6242621 · Diesel Fuel	10,572.33	10,545.00	27.33	100.26%
Total Energy	37,303.68	51,009.00	-13,705.32	73.13%
Books				
6401101 · Textbooks	13,019.44	12,196.00	823.44	106.75%
6402222 · Library Books	191.13	2,700.00	-2,508.87	7.08%
Total Books	13,210.57	14,896.00	-1,685.43	88.69%
Total 600 · Supplies	85,786.20	137,752.00	-51,965.80	62.28%
700 · Property Equipment				
Equipment				
5902540 · Technology Hardware	6,601.45	7,890.00	-1,288.55	83.67%
7302520 · Non-Instructional Equipment	1,846.76	1,500.00	346.76	123.12%
7301101 · Instructional Equipment	0.00	4,500.00	-4,500.00	0.0%
Total Equipment	8,448.21	13,890.00	-5,441.79	60.82%
Total 700 · Property Equipment	8,448.21	13,890.00	-5,441.79	60.82%
800 · Dues				
Dues & Fees				
2082213 · Ed Advance	310.00	320.00	-10.00	96.88%
1012310 · Dues & Fees	884.00	1,500.00	-616.00	58.93%
Total Dues & Fees	1,194.00	1,820.00	-626.00	65.6%
Total 800 · Dues	1,194.00	1,820.00	-626.00	65.6%
900 · Capital				
0015200 · Technology Capital Fund	0.00	0.00	0.00	0.0%
0005200 · Building Capital Fund	0.00	0.00	0.00	0.0%
Total 900 · Capital	0.00	0.00	0.00	0.0%
950 · Region One Tuition Assessments				
Region One Tuition Assessments				
5605201 · HVRHS Tuition	818,669.60	1,023,337.00	-204,667.40	80.0%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
 July 2025 through June 2026

February 2026 Cash Report

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
5605202 · Pupil Services Tuition	320,771.20	400,964.00	-80,192.80	80.0%
5605203 · RSSC Tuition	95,507.20	119,384.00	-23,876.80	80.0%
Total Region One Tuition Assessments	1,234,948.00	1,543,685.00	-308,737.00	80.0%
Total 950 · Region One Tuition Assessments	1,234,948.00	1,543,685.00	-308,737.00	80.0%
Total Expense	2,666,314.86	3,933,950.00	-1,267,635.14	67.78%
Net Ordinary Income	-2,666,314.86	-3,933,950.00	1,267,635.14	67.78%
Net Income	-2,666,314.86	-3,933,950.00	1,267,635.14	67.78%