

TOWN OF CANAAN
BOARD OF FINANCE, REGULAR MEETING

April 13, 2026 @ 7:00PM

Or immediately following the Board of Selectmen Meeting
Town Hall ~ 108 Main Street, Falls Village, CT 06031
IN PERSON AND ZOOM

Join Zoom Meeting

<https://zoom.us/j/94779778296?pwd=8J5IH7m60b5Kta6OsPKcZYadJlwsSE.1>

Meeting ID: 947 7977 8296

Passcode: 590845

AGENDA

- 1) **Call to Order**
- 2) **Seating of Alternates, if required.**
- 3) **Public comment** – Two minutes - those attending via Zoom please use the chat feature to be recognized.
- 4) **Agenda/Amendments to Agenda**
- 5) **Audit 2024-2025 Presentation by King & King**
- 6) **Communications:**
 - a) Written
 - b) Oral
- 7) **Reports:**
 - a) **Secretary's Report**
 - a) March 09, 2026, Regular Meeting Minutes
 - b) March 30, 2026, Special Meeting minutes
 - c) April 09, 2026, Special Meeting Minutes
 - b) **Treasurer's Report**
 - 1) Board of Finance Expenditures year to date
 - 2) Treasurer's Report **February 2026:**
 - Balance Sheet Town of Canaan Accounts
 - Profit and Loss Monthly
 - Profit and Loss Year to Date Compared to Budget
 - Balance Sheet Town of Canaan Reserve Accounts
 - General Fund Summary and Projection
 - c) **Tax Collector's Report**
 - i. March 2026

**** NOTICE: Items of an agenda under the heading of "New Business", "Suspense Items" or "Old Business" or added to an agenda of a Regular Meeting are subject to "action votes" on resolution.

- d) Board of Education Report**
 - i. March 2026
- e) Selectmen's Report**

- 8) Old Business**
 - a) Board of Finance Policies
 - b) Capital Plan
 - c) POCD Discussion
- 9) Suspense Items**

- 10) New Business**
 - a) 2026-2027 Budget Discussion
 - b)
 - c)
- 11) Any other business to properly come before the Board of Finance**

- 12) Public Comment** - Two minutes - those attending via Zoom please use the chat feature to be recognized.

- 13) Adjournment**



TORRINGTON AREA HEALTH DISTRICT

350 Main Street ♦ Suite A ♦ Torrington, Connecticut 06790

Phone (860) 489-0436 ♦ Fax (860) 496-8243 ♦ E-mail info@tahd.org ♦ Web www.tahd.org

"Promoting Health & Preventing Disease Since 1967"

January 16, 2026

To: David R. Barger, First Selectman & Board of Finance
From: Robert Rubbo, Director of Health
Re: **FY27 Per Capita Assessment for Town of Canaan**

Your Per Capita Assessment for FY27 is shown below. It is a function of 1) Your 2024 population as determined by the State Department of Public Health, & 2) The per capita rate as set by the Board of Health.

Year	Population	Per Capita Rate	Total Assessment
2025-2026	1,082	\$5.48	\$5,929
2026-2027	1,088	\$5.48	\$5,962

As you will note above the TAHD Board of Health voted at its January 15, 2026 quarterly meeting NOT to increase the per capita rate to our member towns for fiscal year 2026-2027. By not increasing our local per capita rate this will be TAHD's eleventh year in a row where the per capita rate remained flat for the towns we serve even though we have seen state cuts in many of those years. I am proud to say that TAHD has done an exceptional job controlling expenditures and securing other sources of grant revenue thus making it possible to absorb the state cuts and significant inflation over the last eleven years. I would also like to note that TAHD continues to expand its services to its member towns regardless of increased expenses. For example, some programs that TAHD has added over the last couple of years are opioid prevention programs, chronic disease self-management, diabetes prevention program, fall prevention, workforce development program, and a suicide prevention program.

By not increasing the Per Capita Rate we may have to draw on our general fund to cover any revenue minus expense shortfalls. This decision was made because we are very sensitive to the difficult financial climate that our member towns are faced with this coming fiscal year.

Factors that influence TAHD finances:

- Medical benefits will increase again this coming year by 29%.
- Wages will increase this coming year to help TAHD stay competitive in the job market.
- TAHD has applied for some additional grants to help fill the void left by other grants ending. We have successfully secured a three-year grant and are hoping to secure other grant opportunities to help expand services as well as help our department financially.

TAHD charges the second lowest per capita in the entire State of CT while providing exceptional public health services to its member towns.

You will be billed for the Per Capita Assessment in June, and we ask that you make full payment on or before July 1st to help us with our cash flow and to give us a strong financial posture for the first part of our fiscal year.

Thank you for your continued support. If you have any questions or comments, or would like to schedule a meeting, please do not hesitate to contact me.

Respectfully,

Robert Rubbo; MPH, R.S.
Director of Health

HEALTH DISTRICTS	2024 Population Estimates Total District Population	2025 Municipality District Rate	2026 Municipality District Rate
Aspetuck	46,301	\$21.21	\$21.73
Newtown	32,037	\$16.85	\$16.82
Chatham	62,846	\$14.13	\$14.48
West Hartford Bloom	86,382	\$14.30	\$14.30
East Shore	69,952	\$13.41	\$14.08
CT River Area	54,664	\$11.40	\$11.40
Chesprocott	56,694	\$11.15	\$11.15
Northeast	87,011	\$9.30	\$10.30
Housatonic Valley	78,787	\$9.68	\$9.68
Central Connecticut	101,083	\$8.25	\$8.85
Bristol Burlington	71,999	\$8.45	\$8.45
South Central	66,228	\$7.50	\$8.00
Ledge Light	155,453	\$7.59	\$7.82
Uncas	100,084	\$7.47	\$7.75
Quinnipiack Valley	100,808	\$7.50	\$7.70
Naugatuck Valley	130,441	\$7.60	\$7.60
Farmington Valley	113,668	\$7.50	\$7.50
Eastern Highlands	82,260	\$5.95	\$6.15
Torrington Area	135,209	\$5.48	\$5.48
North Central	164,325	\$4.81	\$4.95

	Average:	\$9.98	\$10.21
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Select Town	Canaan										
Committees' Proposed FY 27 State Budget Adjustments											
Municipal Aid fo Canaan											
4/2/2026											
	Est. FY 26	Orig. FY 27	Gov. Prop. FY 27	Comm. Prop. FY 27	\$ Change Comm. Prop. v. FY 26	% Change Comm. Prop. v. FY 26	\$ Change Comm. Prop. v. Orig. FY 27	% Change Comm. Prop. v. Orig. FY 27	\$ Change Comm. Prop. v. Gov. FY 27	% Change Comm. Prop. v. Gov. FY 27	
Adult Education	0	0	0	0	0		0		0		
ECS	125,752	125,752	125,752	125,752	0	0.0%	0	0.0%	0	0.0%	
LoCIP	27,513	27,628	27,513	27,513	0	0.0%	(115)	-0.4%	0	0.0%	
Pequot-Mohegan	6,202	6,202	6,202	6,202	0	0.0%	0	0.0%	0	0.0%	
PILOT	77,718	77,489	79,278	79,278	1,560	2.0%	1,789	2.3%	0	0.0%	
Town Aid Road	223,287	223,298	223,287	223,287	0	0.0%	(11)	0.0%	0	0.0%	
Municipal Grants-in-Aid	20,712	20,712	20,712	20,712	0	0.0%	0	0.0%	0	0.0%	
Motor Vehicle Reimbursement	0	0	0	0	0		0		0		
Special Ed and Expan Dev	125	124	139	139	14	11.2%	15	12.0%	0	0.0%	
Supplemental Revenue Sharing	24,132	24,132	24,132	24,132	0	0.0%	0	0.0%	0	0.0%	
TOTAL	505,441	505,337	507,015	507,015	1,574	0.3%	1,678	0.3%	0	0.0%	

**Town of Canaan
Board of Finance
Regular Meeting Minutes
Monday, March 9, 2026 – 7:00 PM
Town Hall – 108 Main Street, Falls Village, CT 06031
InPerson and via Zoom**

Attendance

Members Present

In Person: Chairman Ginger Betti; Members Amy Wynn, Martin Deeg, Andrea Downs
Via Zoom: Thomas Wilson
Absent: Karl Munson

Alternate Members Present

In Person: Hazel McGuire
Via Zoom: None
Absent: John Haddon; Vanessa Pereira

1. Call to Order

Chairman Betti called the meeting to order at **7:00 PM**.

2. Seating of Alternates

Motion: To seat Alternate McGuire for Munson.
Motion: Downs
Second: Deeg
Vote: Unanimous

3. Public Comment

None.

4. Agenda / Amendments to Agenda

None.

5. Communications

a) **Written:**

Emails distributed regarding:

- Municipal Spending Cap
- POCD
- 35 Railroad Street updates
- Chore Service budget request
- RFP correspondence from King & King

Discussion: Board of Finance will attend the April BOS meeting to hear Doug Cohn, Chair POCD Implementation Committee, Present.

b) Oral:

None.

6. Reports

a. Secretary's Report

Motion: To approve the February 17, 2026 Special Meeting Minutes.

Motion: Wynn

Second: McGuire

Opposed: None

Vote: Unanimous

b. Treasurer's Report

1. Board of Finance Expenditures – Year to Date

Tabled.

2. Treasurer's Report – January 31, 2026

Includes:

- Balance Sheet – Town Accounts
- Profit/Loss Monthly
- Profit/Loss YTD vs. Budget
- Balance Sheet – Reserve Accounts
- General Fund Summary and Projection

Motion: To receive the Treasurer's Reports for January 31, 2026.

Motion: Wynn

Second: Downs

Opposed: None

Vote: Unanimous

c. Tax Collector's Report

Motion: To receive the Tax Collector's Report dated February 2026.

Motion: Wynn

Second: Downs

Vote: Unanimous

d. Board of Education Report – February 2026

Motion: To receive the BOE Report for February 2026.

Motion: Wynn

Second: Deeg

Vote: Unanimous

e. Selectmen's Report

- STEAP grant: compactor container delivered; pad needed.
- Pool house work ongoing.
- Budget workshop scheduled; BOS will have proposed spending plan ready by end of month.
- MSW disposal: NRRA vs. private contractor; concerns about longterm costs.
- Torrington transfer station closure date moved to 2026; COG seeking clarification.
- BOS will propose an ordinance to join NRRA.
- New tenant at 107 Main Street.
- 35 Railroad Street: Attorneys still working; update expected later in the week.

7. Old Business

a. Board of Finance Policies

One policy approval date still missing. Member Wynn will search pre2020 minutes manually.

b. Capital Plan

To be addressed during the budget process.

c. Annual Audit RFP (FY 2026–2029)

Only one bid was received (King & King).

Motion: To accept King & King's proposal for FY 2026–2029.

Motion: Wynn

Second: Deeg

Vote: Unanimous

d. Review 2026–2027 Budget Presentation Schedule

- March 30 at 6 PM — Special BOS meeting (BOF may attend)
- April 13 — Regular BOF meeting; POCD presentation at BOS
- April 27 at 6 PM — Tentative BOF special meeting

Goal: Move town hearing earlier if possible.

8. Suspense Items

None.

9. New Business

a. Discussion re: POCD email

Previously discussed under Item 5(a).

b. Audit Presentation – King & King

Special meeting dates to be scheduled.
Possibility of virtual presentation discussed.

10. Other Business

None.

11. Public Comment

A resident commented regarding audit firm comparisons.

12. Adjournment

Motion: To adjourn the meeting at 7:31 PM.

Motion: Wynn

Second: Downs

Vote: Unanimous

Respectfully submitted,
Patti Fife, Recording Secretary

Attachments:

- Treasurer's Report Packet – January 31, 2026

- Tax Collector’s Report – February 2026
- Board of Education Report – February 2026

Written Communications from the following:

- Municipal Spending Cap
- POCD
- 35 Railroad Street updates
- Chore Service budget request
- RFP correspondence from King & King

Board of Finance – Motion Chart

Regular Meeting – March 9, 2026

#	Motion	Motion By	Second	Vote
1	To seat Alternate McGuire for Munson	Downs	Deeg	Unanimous
2	To approve the February 17, 2026 Special Meeting Minutes	Wynn	McGuire	Unanimous
3	To receive the Treasurer’s Reports for January 31, 2026	Wynn	Downs	Unanimous
4	To receive the Tax Collector’s Report dated February 2026	Wynn	Downs	Unanimous
5	To receive the Board of Education Report for February 2026	Wynn	Deeg	Unanimous
6	To accept King & King’s Proposal for FY 2026–2029	Wynn	Deeg	Unanimous
7	To adjourn the meeting at 7:31 PM	Wynn	Downs	Unanimous

Board of Finance – Appointment & Resignation Chart

Regular Meeting – March 9, 2026

— No Appointments/ Resignations reported or discussed

**Town of Canaan
Board of Finance
Special Meeting Minutes
Monday, March 30, 2026 – 6:00 PM
Town Hall – 108 Main Street, Falls Village, CT 06031
In-Person and via Zoom**

Attendance

Members Present

In Person: Chairman Ginger Betti; Members Amy Wynn, Martin Deeg, Andrea Downs, Thomas Wilson

Via Zoom: Karl Munson

Absent:

Alternate Members Present

In Person: Hazel McGuire

Via Zoom: None

Absent: John Haddon; Vanessa Pereira

1. Call to Order

Chairman Betti called the meeting to order at 6:06:00 PM.

2. Seating of Alternates-None

3. Public Comment- None

4. Board of Selectman 2026-2027 Budget Presentation

- First Selectman Barger presented the FY 26–27 proposed spending plan, emphasizing that it **“maintains our essential services, addresses rising costs, and prioritizes long-term investments in our infrastructure.”**

General Overview

- **2.5% salary increase** for all town employees, except the three Selectmen, who declined raises.
- **Fuel oil costs increased**, but the town locked in a favorable rate of **\$2.74/gal** last November.
- Budget reflects “the cost of doing business” across departments.

Selectmen’s Budget

- New **\$1,500 Special Events** line for America’s 250th celebrations.
- New **\$2,500 Town Bus** line for maintenance/insurance of the donated bus.

Town Hall & Administrative Lines

- **Legal expenses** increased to **\$2,500** after last year's actuals approached \$4,000.
- **Board of Finance** stipend miscalculation noted; a **\$20** discrepancy will be corrected.
- **Tax Collector** and **Treasurer** lines show modest increases tied to software and banking costs.

Elections

- The **Registrar's** projected increase reflects potential unfunded state mandates related to **early voting**, as well as the possibility of **two primary elections**.
- The prior year's expenses were unusually low due to the absence of a primary election and the receipt of **\$5,000 in state grants** awarded to the Registrars for Early Voting.

Insurance & Benefits

- Health insurance up substantially due to one employee joining mid-year and switching to a **family plan**.
- Employees currently contribute **0%** toward premiums.
- BOF raised concerns about equity, sustainability, and the need for **formal eligibility policy**.
- Selectmen will consult legal counsel; existing 2017 personnel policies will be reviewed.

Public Health & Social Services

- **HYSB contribution** increased from \$4,000 to \$5,000; cost to keep a clinician at Kellogg is **\$17,000+**.
- **Mental Health Services** request was reduced by \$3500 after determining some clients were from North Canaan.
- **Chore Service** and **Northwest Transit District** usage increasing.
- **Nutrition program** stable; usage fluctuates year to year.

Non-Municipal Appropriations

- All level-funded except the **Library**, which requested an additional **\$2,500**.

Public Safety

- **Constables** reduced by \$900 due to one-time equipment purchase last year.
- Fire Commission budget remains flat; internal reallocations offset rising ALS costs.
- BOF warned that **ALS costs will rise significantly next year** due to regional provider changes.

Capital & Reserves

- **Heavy Equipment Reserve** +\$5,000
- **Truck Reserve** +\$20,000
- **107/108 Main Street Maintenance** +\$2,500
- These increases reflect aging equipment and rising replacement costs.

Public Works

- Average wage increase **3.73%** based on pay scale.
- **Overtime and de-icing materials** increased; town hopes to buy salt in bulk for better pricing.
- **Uniform cleaning** costs up due to vendor pricing.
- Landline retained due to OSHA requirements.

Recreation

- Request to increase salaries by **\$2,500** to support longer pool season and staffing.
- Chemicals, programs, and maintenance lines increased modestly.
- Goal: expand programming (summer, winter, sledding, etc.).

Waste Management

- Tipping fees volatile; major uncertainty due to statewide MSW system changes.
- Town pursuing membership in the **Northwest Regional Refuse Authority (NRRA)** to stabilize long-term costs.
- Food scrap collection expanded to reduce tonnage.

Education

- Region One assessment expected to **decrease** due to very small incoming student cohort.

STEEP Grant

- Town has **\$25,000 match** already set aside.
- Legal review may be needed for compliance; increased legal line supports this.

Building Inspector

- Current inspector retiring; recruitment underway.
 - No immediate budget increase anticipated.
-

Notes

The Board of Finance will continue to review the budget, with an **upcoming meeting** scheduled on **04.09.26 at 6:00 pm** to discuss the **Board of Education** portion of the spending plan.

BOF requested updated **revenue projections** and follow-up on **health insurance policy** before next meeting.

5. Public Comment

A resident noted that while the Town does maintain documentation of health insurance policies, the records have not been updated since 2017.

6. Adjournment

Motion to adjourn at 7:11 pm: Wilson; second: Downs; Vote: Unanimous

Attachments:

2026-2027 Proposed Municipal Spending Plan

Motions – Special Meeting

March 30, 2026 – 6:00 PM

#	Motion / Action	Made By	Seconded By	Vote	Notes
1	Motion to Adjourn at 7:11 PM	Wilson	Downs	Unanimous	—

Respectfully submitted, Patti Fife, Recording Secretary

Town of Canaan
Profit & Loss Budget vs. Actual
 July 2025 through February 2026

	<u>Jul '25 - Feb 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
1007 Board of Finance				
1007-104 Secretary	320.00	1,440.00	-1,120.00	22.22%
1007-401 Legal Fees	0.00	1.00	-1.00	0.0%
1007-403 Legal Notices	0.00	250.00	-250.00	0.0%
1007-405 Audit	18,718.75	31,865.00	-13,146.25	58.74%
1007-421 Print. Annual Rept.	0.00	1,000.00	-1,000.00	0.0%
1007-422 Type Annual Rept.	0.00	600.00	-600.00	0.0%
1007-AS-405 Account. Services	1,540.00	4,410.00	-2,870.00	34.92%
Total 1007 Board of Finance	20,578.75	39,566.00	-18,987.25	52.01%

Town of Canaan
Balance Sheet
 As of February 28, 2026

	Feb 28, 26
ASSETS	
Current Assets	
Checking/Savings	
National Iron Bank	
Checking	-22,247.52
Money Market	1,987,364.37
Tax Collector Acct	7,062.00
Total National Iron Bank	1,972,178.85
NBT Bank	
BOE Checking	-134,892.87
Muni Account	18,341.32
Savings Account	143,564.51
Total NBT Bank	27,012.96
Northwest Community Bank	
Bridge Account	55,000.00
Certificate of Deposit	208,290.60
Payroll Account	400,000.00
Steap Grant	125,174.72
Total Northwest Community Bank	788,465.32
OPEB Reserve Cash	30,249.28
Torrington Savings Bank	
BOE Non-Lapsing Reserve Acct	30,105.60
Cemetery CD	29,344.00
Cemetery Savings	4,462.05
Rent Account	2,120.70
Total Torrington Savings Bank	66,032.35
Total Checking/Savings	2,883,938.76
Other Current Assets	
Interest & Lien Fees Receivable	11,665.00
Lease Payments Receivable	6,000.00
LOSAP Investments	265,749.00
Property Tax Receivables	50,370.00
Total Other Current Assets	333,784.00
Total Current Assets	3,217,722.76
TOTAL ASSETS	3,217,722.76
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-232.30
Total Accounts Payable	-232.30
Other Current Liabilities	
20-2210-HD-920	152.00
20-2210-LP-920	1,100.00
BOE Accts Payable	31,643.00
Deferred Inflows of Resources	
Deferred Leases	6,000.00
Deferred Revenue	4,673.00
Deferred Taxes	62,602.00
Total Deferred Inflows of Resources	73,275.00
Dog Fund	-1,957.14
Due Other Funds	3,500.00

Town of Canaan
Balance Sheet
As of February 28, 2026

	<u>Feb 28, 26</u>
Payroll Liabilities	
020-030 WAGEX	0.45
20-026	99.00
Payroll Liabilities - Other	<u>-2,592.70</u>
Total Payroll Liabilities	<u>-2,493.25</u>
Total Other Current Liabilities	<u>105,219.61</u>
Total Current Liabilities	<u>104,987.31</u>
Total Liabilities	<u>104,987.31</u>
Equity	
Opening Balance Equity	1,573,006.23
Retained Earnings	5,730.60
Net Income	<u>1,533,998.62</u>
Total Equity	<u>3,112,735.45</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,217,722.76</u></u>

Town of Canaan
Profit & Loss
February 2026

	<u>Feb 26</u>
Ordinary Income/Expense	
Income	
1108 Taxes	493,876.65
1400-954 Add. Approp. From GF	0.00
2110-904 Conveyance Tax	3,445.00
2111-912 Plan & Zoning Fees	101.00
2113-913 Building Permits	744.00
2210 Town Clerk	-4,077.00
2410 Misc Town Revenue	3,397.79
2601 Transfer Station Fees	500.00
3101-939 Town Aid Road Money	111,643.70
4110-950 Interest on GF	603.51
5210 State Revenue	20,837.00
Total Income	<u>631,071.65</u>
Gross Profit	631,071.65
Expense	
1001 - Selectmen Expenses	4,267.49
1002 Town Hall Expenses	4,989.14
1003 Legal Expenses	617.10
1005 Board of Assessors	2,991.40
1007 Board of Finance	940.00
1008 Tax Collector	2,115.55
1009 Treasurer	3,719.79
1010 Town Clerk	4,736.07
1011 Planning & Zoning Comm	3,155.35
1014 Registrar of Voters	2,000.64
1016 Benefits	15,056.79
1019 Social Services	6,548.09
1020 Wm. Surdam Bld. (Day Care)	1,721.34
1021-322 Street lights	564.97
1023 Fund for Non-Muni Public	44.00
1024-105 Inland/Wetland Comm	0.00
1027 General Public Safety	1,710.69
1202 107 Main St. Property	3,413.92
1203 35 Railroad St. Property	997.46
2001 Fire Commission	1,575.76
3001 Road Maintenance	42,598.49
3002 Town Garage	2,238.85
4001 Recreation Commission	433.90
6001 Waste Management	3,202.83

Town of Canaan
Profit & Loss
February 2026

	<u>Feb 26</u>
Board of Education	314,615.82
Payroll Expenses	<u>0.00</u>
Total Expense	<u>424,255.44</u>
Net Ordinary Income	<u>206,816.21</u>
Net Income	<u><u>206,816.21</u></u>

Town of Canaan

Profit & Loss Budget vs. Actual

July 2025 through June 2026

	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1108 Taxes	5,357,555.65	5,454,805.00	-97,249.35	98.2%
1400-954 Add. Approp. From GF	0.00	221,095.50	-221,095.50	0.0%
2110-904 Conveyance Tax	18,314.00	25,627.00	-7,313.00	71.5%
2111-912 Plan & Zoning Fees	1,259.00	1,800.00	-541.00	69.9%
2113-913 Building Permits	25,713.00	25,000.00	713.00	102.9%
2122-953 General Assistance	0.00	0.00	0.00	0.0%
2124-915 Inland/Wetland Fees	231.00	500.00	-269.00	46.2%
2125-BG-352 Micro Bike Grant	0.00	5,000.00	-5,000.00	0.0%
2210 Town Clerk	5,476.00	14,050.00	-8,574.00	39.0%
2410 Misc Town Revenue	49,823.41	66,400.00	-16,576.59	75.0%
2420-952 Public Works	0.00	0.00	0.00	0.0%
2601 Transfer Station Fees	12,805.50	16,225.00	-3,419.50	78.9%
3101-939 Town Aid Road Money	223,287.05	223,298.00	-10.95	100.0%
4110-950 Interest on GF	7,103.72	12,000.00	-4,896.28	59.2%
5210 State Revenue	205,086.52	285,071.00	-79,984.48	71.9%
5291-935 Tel Access Line Tax	0.00	8,000.00	-8,000.00	0.0%
Total Income	5,906,654.85	6,358,871.50	-452,216.65	92.9%
Gross Profit	5,906,654.85	6,358,871.50	-452,216.65	92.9%
Expense				
1001 - Selectmen Expenses	37,621.03	60,329.00	-22,707.97	62.4%
1002 Town Hall Expenses	45,218.42	62,092.00	-16,873.58	72.8%
1003 Legal Expenses	3,973.49	4,390.00	-416.51	90.5%
1005 Board of Assessors	30,202.60	60,673.00	-30,470.40	49.8%
1006-105 Bd. of Assess. Appeals	0.00	1,500.00	-1,500.00	0.0%
1007 Board of Finance	20,578.75	39,566.00	-18,987.25	52.0%
1008 Tax Collector	25,417.17	35,814.00	-10,396.83	71.0%
1009 Treasurer	31,779.75	47,203.00	-15,423.25	67.3%
1010 Town Clerk	43,605.61	65,314.00	-21,708.39	66.8%
1011 Planning & Zoning Comm	16,129.62	31,592.00	-15,462.38	51.1%

1:20 PM

03/09/26

Cash Basis

Town of Canaan
Profit & Loss Budget vs. Actual
 July 2025 through June 2026

	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
1012-105 Zoning Bd of Appeals	0.00	500.00	-500.00	0.0%
1014 Registrar of Voters	20,698.86	34,050.00	-13,351.14	60.8%
1015 Insurance	27,294.62	46,360.00	-19,065.38	58.9%
1016 Benefits	180,070.48	252,899.00	-72,828.52	71.2%
1017 Economic Development	0.00	1.00	-1.00	0.0%
1018 Public Health	18,929.36	22,929.00	-3,999.64	82.6%
1019 Social Services	41,934.67	63,754.00	-21,819.33	65.8%
1020 Wm. Surdam Bld. (Day Care)	13,381.82	21,273.00	-7,891.18	62.9%
1021-322 Street lights	4,072.49	8,000.00	-3,927.51	50.9%
1022 General Assistance	1,125.00	3,000.00	-1,875.00	37.5%
1023 Fund for Non-Muni Public	76,114.75	86,977.00	-10,862.25	87.5%
1024-105 Inland/Wetland Comm	1,580.00	2,250.00	-670.00	70.2%
1025 Debt Service Interest	30,303.36	32,800.00	-2,496.64	92.4%
1026 Debt Service Principal	132,500.00	132,500.00	0.00	100.0%
1027 General Public Safety	29,731.77	60,605.00	-30,873.23	49.1%
1028 Non-recurring Capital Acct	190,500.00	190,500.00	0.00	100.0%
1202 107 Main St. Property	19,323.71	26,555.00	-7,231.29	72.8%
1203 35 Railroad St. Property	3,110.35	3,345.00	-234.65	93.0%
2001 Fire Commission	55,469.05	124,500.00	-69,030.95	44.6%
3001 Road Maintenance	312,172.29	592,495.50	-280,323.21	52.7%
3002 Town Garage	13,502.56	28,092.00	-14,589.44	48.1%
4001 Recreation Commission	67,380.25	102,858.00	-35,477.75	65.5%
6001 Waste Management	96,284.81	180,205.00	-83,920.19	53.4%

Town of Canaan
Profit & Loss Budget vs. Actual
 July 2025 through June 2026

	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
Board of Education	2,818,197.86	3,933,950.00	-1,115,752.14	71.6%
Paper Statement Fee	15.00			
Payroll Expenses	0.00			
Reconciliation Discrepancies	-681.65			
Total Expense	4,407,537.85	6,358,871.50	-1,951,333.65	69.3%
Net Ordinary Income	1,499,117.00	0.00	1,499,117.00	100.0%
Net Income	1,499,117.00	0.00	1,499,117.00	100.0%

Town of Canaan
Fiduciary & Reserve Balance Sheet
 As of February 28, 2026

	Feb 28, 26
ASSETS	
Current Assets	
Checking/Savings	
National Iron Bank - Fiduciary	
ARPA/CRF Grant	6,677.32
Dog Fund Account	8,737.05
Recreation Account	5,570.50
Total National Iron Bank - Fiduciary	20,984.87
NBT Bank - Reserve	
Fire Truck Reserve	214,735.36
Total NBT Bank - Reserve	214,735.36
TSB-Fiduciary	
Benefit I/W Comm- Cobble Hill T	288.16
Berzine Fund	647.14
Cemetery Fund	283.31
Cemetery Fund - Savings	1,671.65
Dan Maynard Memorial	3,188.44
Denise Blair Memorial	640.85
Falls Village Scholarship Fund	12,310.28
Falls Village Senior Center	1,105.92
Fuel Fund	8,293.62
FV Scholarship Fund-Savings PB	562.96
Rent Account	2,107.51
Social Services	11,860.88
Total TSB-Fiduciary	42,960.72
TSB - Reserve	
107 Main St. Property Reserve	22,036.76
Ambulance Reserve	99,891.53
Board of Assessors Reserve	49,567.76
Bridge Maint & Repair Reserve	21,064.51
Bulky Waste Building Reserve	86,117.06
Computer Account	6,530.40
Environmental Cleanup Reserve	12,428.22
Fire Truck Reserve - TSB	119,425.61
Heavy Equipment Reserve	59,835.15
Lee H. Kellogg Technology Reser	39,517.72
LHK Capital Improve. Reserve	25,312.86
Painting Reserve	36,700.14
Planning & Zoning Reserve	16,444.56
Pool Account	38,150.97
Post Employment Benefits Reserv	34,927.57
Registrars Capital Reserve	11,123.78
Salt Shed Fund	118,353.99
Training Reserve	2,069.79
Tree Replacement Reserve	2,923.21
Truck Reserve	113,898.56
Total TSB - Reserve	916,320.15
Total Checking/Savings	1,195,001.10
Total Current Assets	1,195,001.10
TOTAL ASSETS	1,195,001.10

Town of Canaan
Fiduciary & Reserve Balance Sheet
As of February 28, 2026

	<u>Feb 28, 26</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	879,737.83
Retained Earnings	249,310.14
Net Income	65,953.13
Total Equity	<u>1,195,001.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,195,001.10</u></u>

**Town of Canaan
General Fund Projection - FYE 06/30/2026**

	As of	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26
Starting Balance July 1, 2025		\$1,252,546.00	\$1,252,546.00	\$1,252,546.00	\$1,252,546.00	\$1,252,546.00	\$1,252,546.00	\$1,252,546.00	\$1,252,546.00
Less Appropriation for 2025-2026 Budget		(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)
Less Appropriation for Cardinal Engineering							(\$2,095.00)	(\$2,095.00)	(\$2,095.00)
Net General Fund July, 1 2026		\$1,033,546.00	\$1,033,546.00	\$1,033,546.00	\$1,033,546.00	\$1,033,546.00	\$1,031,451.00	\$1,031,451.00	\$1,031,451.00
Subtract Additional Appropriations									
Town Meeting appropriation - Bridges * Appropriation		(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)
Total Additional Appropriations		<u>(\$55,000.00)</u>	<u>(\$55,000.00)</u>	<u>(\$55,000.00)</u>	<u>(\$55,000.00)</u>	<u>(\$55,000.00)</u>	<u>(\$55,000.00)</u>	<u>(\$55,000.00)</u>	<u>(\$55,000.00)</u>
Net General Fund after Appropriations		\$978,546.00	\$978,546.00	\$978,546.00	\$978,546.00	\$978,546.00	\$976,451.00	\$976,451.00	\$976,451.00
Add Un-Budgeted Revenue									
Prior Years Taxes						\$15,720.78	\$16,278.19	\$16,376.00	\$16,948.02
Interest/Fees						\$9,894.85	\$10,987.94	\$11,224.43	\$13,693.78
Vitals						\$248.00	\$248.00	\$438.00	\$478.00
Pilot State Property						\$229.36	\$229.36	\$229.36	\$229.36
Elderly Relief							\$64.48	\$64.48	\$64.48
All Other State Revenue									\$16,360.35
Other Town Revenue									
Total Unbudgeted Revenue		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$26,092.99</u>	<u>\$27,743.49</u>	<u>\$28,332.27</u>	<u>\$47,773.99</u>
Steap Grant Appropriation **		(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)
General Fund Projected balance 6.30.26		<u><u>\$853,546.00</u></u>	<u><u>\$853,546.00</u></u>	<u><u>\$853,546.00</u></u>	<u><u>\$853,546.00</u></u>	<u><u>\$879,638.99</u></u>	<u><u>\$879,194.49</u></u>	<u><u>\$879,783.27</u></u>	<u><u>\$899,224.99</u></u>

*Appropriation directly out of general fund not added to FY 26 Budget

**COLLECTION INFORMATION AS OF MARCH 31, 2026
MEMO FROM TAX COLLECTOR'S OFFICE**

2024 Grand List Collection Information

Beginning Tax Levy		5,436,359.65
Adjusted Tax Levy (as of month end)		5,461,548.66
Current Grand List Year Collections	**	5,392,958.62
Current year collection rate - collected vs. tax levy =		98.74%
Total collections(includes interest & taxes & fees)	****	5,428,213.91
Refunds paid & unpaid		15,286.81
<hr/>		<hr/>
Total collections less refunds(paid & unpaid)	*	5,412,927.10

2023 Grand List Collection Information

Beginning Tax Levy		5,270,959.30
Adjusted Tax Levy (as of month end)		5,252,088.53
Current Grand List Year Collections(as of month end)		5,223,356.72
		99.45%

Prior Three Years Collection Rates

2022 GL Collection rate - collected less refunds vs tax levy	98.59%
2021 GL Collection rate - collected less refunds vs tax levy	98.28%
2020 GL Collection rate - collected less refunds vs tax levy	97.95%

**FISCAL YEAR 2025/2026 - 2024 Grand List
TOWN OF CANAAN
TAX COLLECTOR'S REPORT
FOR YEAR TO DATE**

Grand List Year	Uncollected Taxes July 1, 2021	Current Levy	Lawful Corrections		Transfers to Suspende	Adjusted Taxes Collectible	Collections			Uncollected Taxes w/ Refunds Paid refunds Added back in 31-Mar-26		Refunds				
			Additions	Deductions			** Taxes	Interest	Total	Prior F/Y's Refunds	Over-payments	Adjustments Generating	Transfers/Writeoffs	Refunds unpaid Month end		
															Paid	Refunds
2024		5,479,416.07	569.16	18,436.57	-	5,461,548.66	5,392,958.62	10,255.10	5,403,213.72	68,825.57	-	11,143.66	528.49	7.19	235.53	11,429.43
2023	25,838.58		-	406.08	-	25,432.50	14,404.87	3,632.51	18,037.38	11,324.81	2,731.91	-	-	-	297.18	2,434.73
2022	15,097.96		-	-	-	15,097.96	2,121.28	685.72	2,807.00	12,976.68	859.94	-	-	-	-	859.94
2021	4,039.13		-	-	-	4,039.13	1,034.32	561.19	1,595.51	3,004.81	30.00	-	-	-	-	30.00
2020	2,121.96		-	-	-	2,121.96	432.50	340.52	773.02	1,689.46	-	-	-	-	-	-
2019	1,710.95		-	-	-	1,710.95	166.02	166.85	332.87	1,544.93	-	-	-	-	-	-
2018	1,776.05		-	-	-	1,776.05	180.07	213.38	393.45	1,595.98	-	-	-	-	-	-
2017	748.89		-	-	-	748.89	-	-	-	748.89	-	-	-	-	-	-
2016	91.57		-	-	-	91.57	-	-	-	91.57	-	-	-	-	-	-
2015	165.12		-	-	-	165.12	-	-	-	165.12	-	-	-	-	-	-
2014	44.18		-	-	-	44.18	42.30	74.66	116.96	1.88	-	-	-	-	-	-
2013	42.77		-	-	-	42.77	-	-	-	42.77	-	-	-	-	-	-
2012	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	51,677.16	5,479,416.07	569.16	18,842.65	-	5,512,819.74	5,411,339.98	15,929.93	5,427,269.91	102,012.47	3,621.85	11,143.66	528.49	7.19	532.71	14,754.10

COLLECTION AGENCY FEES
MARSHAL FEES
ADMIN FEES
LIEN FEES

						-	166.11	-	-							
						-										
								828.00	828.00							
								116.00	116.00							
						TOTAL COLLECTIONS TO DATE	-	5,411,506.09	16,873.93	5,428,380.02	***					
								(532.71)	Refunds	(532.71)	Refunds Paid Out				532.71	14,754.10
							***	5,410,973.38	Total Coll.	5,427,847.31						
									(14,754.10)	Refunds Not Yet Paid						
									5,413,093.21	*						

Canaan Board of Education Profit & Loss Budget vs. Actual 2025-26 July 2025 through June 2026

CBOE March2026 Cash Repoer

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
100 · Salaries				
Certified Salaries				
1201101 · Substitutes Salary	16,068.25	17,680.00	-1,611.75	90.88%
1111105 · Title One Teacher	43,230.72	73,750.00	-30,519.28	58.62%
1111104 · Extra Pay/Extra Duty	5,154.71	14,070.00	-8,915.29	36.64%
1111100 · Teachers Salary	528,363.46	838,073.00	-309,709.54	63.05%
1112410 · Principal's Salary	107,727.59	151,925.00	-44,197.41	70.91%
Total Certified Salaries	<u>700,544.73</u>	<u>1,095,498.00</u>	<u>-394,953.27</u>	<u>63.95%</u>
Non Certified Salaries				
1122213 · Paraprofessional 2	19,618.03	32,131.00	-12,512.97	61.06%
1122223 · Library Manager	25,074.30	36,570.00	-11,495.70	68.57%
1122134 · Nurse Salary	40,384.97	58,504.00	-18,119.03	69.03%
1122630 · Summer Custodian	3,590.00	3,640.00	-50.00	98.63%
1122112 · Paraprofessional 1	23,567.28	34,876.00	-11,308.72	67.57%
1122411 · Office Administrator	52,790.40	68,744.00	-15,953.60	76.79%
1122312 · Board Clerk Salary	10,672.40	13,874.00	-3,201.60	76.92%
1122610 · Custodian Salary	54,295.49	70,803.00	-16,507.51	76.69%
1132610 · Overtime Custodian	1,510.55	4,793.00	-3,282.45	31.52%
1122620 · Evening Custodian	8,957.27	13,267.00	-4,309.73	67.52%
Total Non Certified Salaries	<u>240,460.69</u>	<u>337,202.00</u>	<u>-96,741.31</u>	<u>71.31%</u>
Total 100 · Salaries	<u>941,005.42</u>	<u>1,432,700.00</u>	<u>-491,694.58</u>	<u>65.68%</u>
200 · Benefits				
Health Benefits				
2102621 · Non-Certified Dental	4,390.76	7,400.00	-3,009.24	59.34%
2101102 · Certified Dental	8,192.34	12,679.00	-4,486.66	64.61%
2101101 · Health Insuranc Certified Staff	178,564.66	268,478.00	-89,913.34	66.51%
2102620 · Health Insurance Non-Certifier	87,680.29	104,599.00	-16,918.71	83.83%
Total Health Benefits	<u>278,828.05</u>	<u>393,156.00</u>	<u>-114,327.95</u>	<u>70.92%</u>
Social Security				
2202100 · Social Sec. Other	15,223.68	19,059.00	-3,835.32	79.88%
Total Social Security	<u>15,223.68</u>	<u>19,059.00</u>	<u>-3,835.32</u>	<u>79.88%</u>
Medicare				
2211101 · Medicare Certified Staff	12,779.86	18,572.00	-5,792.14	68.81%
Total Medicare	<u>12,779.86</u>	<u>18,572.00</u>	<u>-5,792.14</u>	<u>68.81%</u>
Pension/Annuities				
2401101 · Reimbursement Graduate Cre	0.00	14,615.00	-14,615.00	0.0%
2302100 · Pension - Libraria	0.00	2,560.00	-2,560.00	0.0%
2302110 · Pension Paraprofessionals	0.00	2,010.00	-2,010.00	0.0%
2302120 · Pension Nurse	0.00	4,095.00	-4,095.00	0.0%
2302130 · Pension Office Adminstrator	0.00	4,812.00	-4,812.00	0.0%
2302140 · Pension Custodian	0.00	4,956.00	-4,956.00	0.0%
Total Pension/Annuities	<u>0.00</u>	<u>33,048.00</u>	<u>-33,048.00</u>	<u>0.0%</u>

Canaan Board of Education Profit & Loss Budget vs. Actual 2025-26 July 2025 through June 2026

CBOE March2026 Cash Repoer

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Insurance				
2502310 · Unemployment Insurance	0.00	500.00	-500.00	0.0%
2602310 · Workers' Compensation Insur	4,243.89	6,898.00	-2,654.11	61.52%
2701100 · Life Insurance	1,447.94	3,049.00	-1,601.06	47.49%
Total Insurance	<u>5,691.83</u>	<u>10,447.00</u>	<u>-4,755.17</u>	<u>54.48%</u>
Total 200 · Benefits	312,523.42	474,282.00	-161,758.58	65.89%
300 · Educational Services				
Educational Services				
3222211 · Food Service Expense	3,999.96	7,500.00	-3,500.04	53.33%
3211101 · Student Activities	2,348.09	2,500.00	-151.91	93.92%
3222283 · Inservice Learning	4,541.17	15,000.00	-10,458.83	30.27%
3231005 · Middle School Sports & Act.	6,190.17	9,907.00	-3,716.83	62.48%
3051100 · LHK Yearbook	1,068.08	1,000.00	68.08	106.81%
3211102 · Outdoor Education	3,812.50	6,860.00	-3,047.50	55.58%
3211103 · Assembly Programs	2,362.00	2,500.00	-138.00	94.48%
3221100 · Staff Development	1,478.48	6,457.00	-4,978.52	22.9%
Total Educational Services	<u>25,800.45</u>	<u>51,724.00</u>	<u>-25,923.55</u>	<u>49.88%</u>
Professional & Tech. Services				
3402210 · Telecommunication/Internet	277.50	1,659.00	-1,381.50	16.73%
3092620 · Environmental Testing Service	350.00	1,000.00	-650.00	35.0%
3222210 · Professional Services	5,802.63	8,000.00	-2,197.37	72.53%
3402211 · Technical Support Services	9,672.00	21,261.00	-11,589.00	45.49%
Total Professional & Tech. Services	<u>16,102.13</u>	<u>31,920.00</u>	<u>-15,817.87</u>	<u>50.45%</u>
Total 300 · Educational Services	41,902.58	83,644.00	-41,741.42	50.1%
400 · Property Services				
Utilities				
4112620 · Water	1,163.04	2,400.00	-1,236.96	48.46%
Total Utilities	<u>1,163.04</u>	<u>2,400.00</u>	<u>-1,236.96</u>	<u>48.46%</u>
Maintenance Services				
4302400 · Copier/Lease	2,684.16	5,000.00	-2,315.84	53.68%
4242630 · Lawn Care	3,000.00	6,000.00	-3,000.00	50.0%
4302620 · Equipment Maintenance	0.00	3,500.00	-3,500.00	0.0%
4302610 · Septic Tank Maintenance	0.00	1,000.00	-1,000.00	0.0%
4302640 · Facility Maintenance	18,074.33	16,000.00	2,074.33	112.97%
4302630 · Building Improvements	3,710.78	10,000.00	-6,289.22	37.11%
Total Maintenance Services	<u>27,469.27</u>	<u>41,500.00</u>	<u>-14,030.73</u>	<u>66.19%</u>
Total 400 · Property Services	28,632.31	43,900.00	-15,267.69	65.22%
500 · Purchased Services				
Transportation Services				
5102700 · Transportation / Bus Contract	124,853.76	156,100.00	-31,246.24	79.98%
5102710 · Field Trips / Bus	2,759.75	6,634.00	-3,874.25	41.6%
Total Transportation Services	<u>127,613.51</u>	<u>162,734.00</u>	<u>-35,120.49</u>	<u>78.42%</u>
Insurance				
5213200 · Physicals-Students	0.00	150.00	-150.00	0.0%

Canaan Board of Education Profit & Loss Budget vs. Actual 2025-26 July 2025 through June 2026

CBOE March2026 Cash Repoer

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
5222620 · Cyber Insurance	6,793.00	9,270.00	-2,477.00	73.28%
5202620 · Property/Liability Insurance	16,380.70	18,437.00	-2,056.30	88.85%
5212620 · Student Insurance	133.65	250.00	-116.35	53.46%
Total Insurance	<u>23,307.35</u>	<u>28,107.00</u>	<u>-4,799.65</u>	<u>82.92%</u>
Communication				
5312400 · Telephone	3,392.22	4,200.00	-807.78	80.77%
5302410 · Postage	430.60	1,400.00	-969.40	30.76%
5502540 · Printing & Advertising	666.67	500.00	166.67	133.33%
Total Communication	<u>4,489.49</u>	<u>6,100.00</u>	<u>-1,610.51</u>	<u>73.6%</u>
Tuitions				
5601401 · Summer School	541.87	3,336.00	-2,794.13	16.24%
Total Tuitions	<u>541.87</u>	<u>3,336.00</u>	<u>-2,794.13</u>	<u>16.24%</u>
Travel				
5801101 · Travel -Staff	627.20	1,200.00	-572.80	52.27%
5801102 · Travel- Principal	33.60	800.00	-766.40	4.2%
Total Travel	<u>660.80</u>	<u>2,000.00</u>	<u>-1,339.20</u>	<u>33.04%</u>
Total 500 · Purchased Services	<u>156,613.02</u>	<u>202,277.00</u>	<u>-45,663.98</u>	<u>77.43%</u>
600 · Supplies				
Supplies				
4012400 · Professional Publications	303.45	250.00	53.45	121.38%
6122410 · Graduation/Awards	413.77	1,700.00	-1,286.23	24.34%
6102310 · Accounting Services/Supplies	0.00	2,000.00	-2,000.00	0.0%
6101105 · Student Testing Services	151.20	500.00	-348.80	30.24%
6101106 · Science Supplies	1,598.75	3,000.00	-1,401.25	53.29%
6101104 · Athletic Supplies	163.80	1,350.00	-1,186.20	12.13%
6101103 · Music Supplies	678.70	1,350.00	-671.30	50.27%
6101102 · Art Supplies	504.27	1,350.00	-845.73	37.35%
6102223 · Library Software	0.00	2,100.00	-2,100.00	0.0%
6101100 · Board of Educ Office Supplies	362.80	250.00	112.80	145.12%
6102134 · Nurse's Supplies	510.44	1,500.00	-989.56	34.03%
6102410 · Office Supplies	509.32	800.00	-290.68	63.67%
6101101 · Instructional Supplies	7,788.11	15,000.00	-7,211.89	51.92%
6102224 · Technology Applications	22,083.19	25,897.00	-3,813.81	85.27%
2223104 · Library Supplies	310.49	850.00	-539.51	36.53%
6102225 · Technology Supplies	270.49	950.00	-679.51	28.47%
6132620 · Custodial Supplies	3,070.77	13,000.00	-9,929.23	23.62%
Total Supplies	<u>38,719.55</u>	<u>71,847.00</u>	<u>-33,127.45</u>	<u>53.89%</u>
Energy				
6222620 · Electricity	12,527.55	21,800.00	-9,272.45	57.47%
6242622 · Propane Gas	9,380.88	10,000.00	-619.12	93.81%
6242620 · Fuel Oil	8,693.42	8,664.00	29.42	100.34%
6242621 · Diesel Fuel	10,572.33	10,545.00	27.33	100.26%
Total Energy	<u>41,174.18</u>	<u>51,009.00</u>	<u>-9,834.82</u>	<u>80.72%</u>
Books				

Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
July 2025 through June 2026

CBOE March2026 Cash Repoer

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
6401101 · Textbooks	13,019.44	12,196.00	823.44	106.75%
6402222 · Library Books	191.13	2,700.00	-2,508.87	7.08%
Total Books	13,210.57	14,896.00	-1,685.43	88.69%
Total 600 · Supplies	93,104.30	137,752.00	-44,647.70	67.59%
700 · Property Equipment				
Equipment				
5902540 · Technology Hardware	6,601.45	7,890.00	-1,288.55	83.67%
7302520 · Non-Instructional Equipment	1,846.76	1,500.00	346.76	123.12%
7301101 · Instructional Equipment	0.00	4,500.00	-4,500.00	0.0%
Total Equipment	8,448.21	13,890.00	-5,441.79	60.82%
Total 700 · Property Equipment	8,448.21	13,890.00	-5,441.79	60.82%
800 · Dues				
Dues & Fees				
2082213 · Ed Advance	310.00	320.00	-10.00	96.88%
1012310 · Dues & Fees	884.00	1,500.00	-616.00	58.93%
Total Dues & Fees	1,194.00	1,820.00	-626.00	65.6%
Total 800 · Dues	1,194.00	1,820.00	-626.00	65.6%
900 · Capital				
0015200 · Technology Capital Fund	0.00	0.00	0.00	0.0%
0005200 · Building Capital Fund	0.00	0.00	0.00	0.0%
Total 900 · Capital	0.00	0.00	0.00	0.0%
950 · Region One Tuition Assessments				
Region One Tuition Assessments				
5605201 · HVRHS Tuition	1,023,337.00	1,023,337.00	0.00	100.0%
5605202 · Pupil Services Tuition	400,964.00	400,964.00	0.00	100.0%
5605203 · RSSC Tuition	119,384.00	119,384.00	0.00	100.0%
Total Region One Tuition Assessments	1,543,685.00	1,543,685.00	0.00	100.0%
Total 950 · Region One Tuition Assessments	1,543,685.00	1,543,685.00	0.00	100.0%
Total Expense	3,127,108.26	3,933,950.00	-806,841.74	79.49%
Net Ordinary Income	-3,127,108.26	-3,933,950.00	806,841.74	79.49%
Net Income	-3,127,108.26	-3,933,950.00	806,841.74	79.49%

**TAX COLLECTOR
TO BE RECORDED IN THE BOF MINUTES**

ANNUAL SUSPENSE REQUEST PERSUANT TO SECTION Sec. 12-165.

1. COLLECTOR'S CERTIFICATION TO THE BOARD OF FINANCE RECOMMENDING TRANSFER OF UNCOLLECTIBLE UNCOLLECTED PROPERTY TAXES TO THE SUSPENSE TAX BOOK.

To the Board of Finance:

The following attached lists of uncollected Personal Property & Motor Vehicle taxes that have been deemed uncollectable for transfer to the suspense tax book. They will remain with the collection agency until the 15 year collection period expires. They are respectfully submitted for your examination and approval.

Number of Accounts #: 16

Total Suspense \$1915.29

I hereby certify that to the best of my knowledge and belief each tax listed in this statement has not been paid, is not collectible and should be transferred to the suspense tax book.

Dated at Canaan, Connecticut, the 2nd, day of April, 2026.

Respectfully submitted, Rebecca Juchert-Derungs
Rebecca M Juchert-Derungs, Tax Collector, CCMC

2. ACTION TAKEN BY BOARD OF FINANCE

To Rebecca M Juchert-Derungs, Tax Collector of the Town of Canaan

A detailed examination has been made of the statement, dated at Canaan, Connecticut, the 2nd of April, 2026, recommending the transfer of certain uncollected taxes to the suspense tax book. The taxes listed in such statement are believed to be uncollectible and pursuant to section 395c of the 1935 cumulative supplement authority is hereby given you to transfer such taxes, in accord with law, to the suspense tax book.

Dated at Canaan, Connecticut, the _____ day of _____, 2026.

Board of Finance of the Town of Canaan,

By _____
Chairperson or Designee, Board of Finance

**TAX COLLECTOR
TO BE RECORDED IN THE BOF MINUTES**

Bill #	Name	Prop Loc	AMT DUE	Year	Reason
2017-03-0030951	ROY SHARON T	104 COLONY RD	110.42	2026	41 - DECEASED
2020-02-0040010	BLANCHET HARPER	107 MAIN ST	80.18	2026	42 - MOVED OUT OF STATE
2020-02-0040075	HOUSATONIC PROPERTIES LLC	161 BELDEN ST	708.29	2026	45 - OUT OF BUSINESS
2022-02-0040098	MOBILE MINI INC	125 BELDEN ST	26.25	2026	43 - UNABLE TO LOCATE-NO ACTIVE DMV
2023-02-0040001	ABO-HAMZY AMEEN STORM	6 UNDERMOUNTAIN RD	67.1	2026	41 - DECEASED
2023-02-0040005	ABO-HAMZY AMEEN STORM	6 UNDERMOUNTAIN RD	27.5	2026	41 - DECEASED
2023-02-0040100	MOBILE MINI INC	125 BELDEN ST	34.32	2026	43 - UNABLE TO LOCATE-NO ACTIVE DMV
2023-03-0050001	ABO-HAMZY AMEEN STORM	PO BOX 381	295.46	2026	41 - DECEASED
2023-03-0051118	TAPLEY STEPHEN E	21A PROSPECT ST	108.68	2026	41 - DECEASED
2024-02-0040001	ABO-HAMZY AMEEN STORM	6 UNDERMOUNTAIN RD	85.5	2026	41 - DECEASED
2024-02-0040005	ABO-HAMZY AMEEN STORM	6 UNDERMOUNTAIN RD	35.01	2026	41 - DECEASED
2024-02-0040097	MOBILE MINI INC	125 BELDEN ST	43.76	2026	43 - UNABLE TO LOCATE-NO ACTIVE DMV
2024-03-0050001	ABO-HAMZY AMEEN STORM	PO BOX 381	143.39	2026	41 - DECEASED
2024-03-0050066	BELCHER PRISCILLA A	18 ROUTE 63	25.56	2026	41 - DECEASED
2024-03-0050201	COLLIER PAUL A	RT 7	53.18	2026	41 - DECEASED
2024-03-0051121	TAPLEY STEPHEN E	21A PROSPECT ST	70.69	2026	41 - DECEASED
TOTAL - 16			1,915.29		

Municipal suspense tax book. Each municipality shall have a suspense tax book. **At least once in each year each collector of taxes in each municipality shall deliver to the board of finance** or other similar board by whatever name called or, if no such board exists, to the board of selectmen if a town not consolidated with a city or borough, to the common council or board of aldermen if a city, to the warden and burgesses if a borough and to the governing board if any other municipality, a statement giving by rate bill:

- (1) **The name and address of the person against whom each uncollectible tax was levied, and**
- (2) **the reason why such collector believes each such tax is uncollectible.**