

TOWN OF CANAAN
BOARD OF FINANCE, REGULAR MEETING

May 11, 2026 @ 7:00PM

Or immediately following the Board of Selectmen Meeting
Town Hall ~ 108 Main Street, Falls Village, CT 06031
IN PERSON AND ZOOM

Join Zoom Meeting

<https://zoom.us/j/94779778296?pwd=8J5IH7m60b5Kta6OsPKcZYadJlwsSE.1>

Meeting ID: 947 7977 8296

Passcode: 590845

AGENDA

- 1) **Call to Order**
- 2) **Seating of Alternates, if required.**
- 3) **Public comment** – Two minutes - those attending via Zoom please use the chat feature to be recognized.
- 4) **Agenda/Amendments to Agenda**
- 5) **Communications:**
 - a) Written
 - b) Oral
- 6) **Reports:**
 - a) **Secretary's Report**
 - a) April 09, 2026, Special Meeting Minutes
 - b) April 13, 2026, Regular Meeting Minutes
 - c) April 27, 2026, Special Meeting Minutes
 - b) **Treasurer's Report**
 - 1) Board of Finance Expenditures year to date
 - 2) Treasurer's Report **March 2026:**
 - Balance Sheet Town of Canaan Accounts
 - Profit and Loss Monthly
 - Profit and Loss Year to Date Compared to Budget
 - Balance Sheet Town of Canaan Reserve Accounts
 - General Fund Summary and Projection
 - c) **Tax Collector's Report**
 - i. April 2026

**** NOTICE: Items of an agenda under the heading of "New Business", "Suspense Items" or "Old Business" or added to an agenda of a Regular Meeting are subject to "action votes" on resolution.

May 11, 2026, Board of Finance Agenda, Reports continued...

- d) Board of Education Report**
 - i. April 2026
- e) Selectmen's Report**

- 7) Old Business**
 - a) Board of Finance Policies
 - b) Capital Plan

- 8) Suspense Items**

- 9) New Business**
 - a) 2026-2027 Budget Discussion
 - b) General Fund Balance Discussion
 - b)
 - c)

- 10) Any other business to properly come before the Board of Finance**

- 11) Public Comment** - Two minutes - those attending via Zoom please use the chat feature to be recognized.

- 12) Adjournment**

**** NOTICE: Items of an agenda under the heading of "New Business", "Suspense Items" or "Old Business" or added to an agenda of a Regular Meeting are subject to "action votes" on resolution.

Jessica Dean
16 Johnson Road
Falls Village, CT

May 6, 2026

Dear First Selectman David Barger and Members of the Falls Village Board of Finance,

I am writing to express serious concern regarding the proposed provision of comprehensive family healthcare coverage for a single employee, while similarly situated employees within the same office are not being offered equivalent benefits.

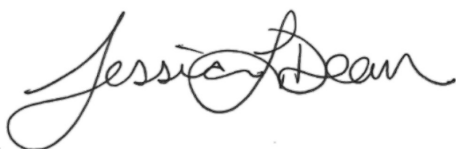
If implemented, this proposal appears to raise significant issues of fairness, consistency, and potential legal compliance. Providing a materially enhanced benefit to only one employee – absent a clearly defined, objective, and uniformly applied policy – may create the appearance of favoritism and unequal treatment in the workplace.

Beyond concerns of equity, I urge the Board to carefully evaluate whether this action could conflict with the applicable federal standards. For example, differential treatment in employee benefits could raise questions under federal wage and labor frameworks, as well as non-discrimination provisions under section 1557 of the Affordable Care Act, particularly when it comes to federal funding for our municipality. Additionally, federal civil rights regulations enforced by the Office for Civil Rights may apply where disparities in benefits could be interpreted as discriminatory.

An equally important note here is that if there are other employees in comparable roles or circumstances who are not afforded the same opportunity for paid family healthcare coverage, Falls Village as a town may be exposed to claims of unequal treatment or discrimination. Even the perception of such disparity can undermine workplace morale, erode public trust, and expose our town to unnecessary legal and financial risk if legal action were to ensue.

I respectfully request that the BOF reconsider this proposed provision in the municipal budget and instead ensure that any employee benefit – especially one as significant as family healthcare coverage – is structured in a way that is transparent, consistently applied, and compliant with all applicable laws and regulations. If such a benefit is deemed appropriate in a defined future policy, it should be extended equitably to all similarly situated employees, or otherwise justified through a clear, objective outline. At this time, since no defined policy is in place, either all employees receive this benefit for fiscal year 2026-2027 or no employees should receive this at an additional cost to the town.

Thank you for your attention to this concern, I trust that the Board will take the necessary steps to ensure fairness, accountability, and legal compliance in all decisions related to our municipal budget.



Jessica L. Dean

**Town of Canaan
Board of Finance
Special Meeting Minutes
Thursday, April 9, 2026 – 6:00 PM
Town Hall – 108 Main Street, Falls Village, CT 06031
In-Person and via Zoom**

Attendance

Members Present

In Person: Chairman Ginger Betti; Members Amy Wynn, Martin Deeg, Andrea Downs, Thomas Wilson

Via Zoom: Karl Munson

Absent:

Alternate Members Present

In Person: Hazel McGuire

Via Zoom: None

Absent: John Haddon; Vanessa Pereira

Others Present: Representing the Canaan Board of Education — Chair Patricia Mechare; Principal Dr. Andrew Deacon; Executive Secretary Laurie Wadsworth; Secretary/Treasurer Emily Pederson; and Board Member Maria Bulson.

1. Call to Order

Chairman Betti called the meeting to order at 6:04:00 PM.

2. Seating of Alternates-None

3. Public Comment- None

4. Board of Education 2026-2027 Spending Plan Presentation

The Board of Finance convened a special meeting to review the Kellogg School budget. The BOE Chairman presented the executive summary, emphasizing Kellogg's commitment to equity, excellence, and maintaining a strong, small-school environment. The Chair introduced the new principal and noted ongoing building committee work related to upcoming facility needs.

Budget Drivers & Enrollment

The Chair explained that the budget is driven primarily by contractual salary obligations and the need to retain high-quality educators. Enrollment is up, with an increase of 12–18 students depending on whether Early Kindergarten (EK) students are included. Kindergarten registration remains uncertain due to the new September 1 age cutoff law and pending board decisions on whether to accept waivers for children born shortly after the cutoff.

Early Kindergarten (EK) Program

A substantial portion of the discussion focused on the proposed Early Kindergarten program, which would bring EK students into Kellogg rather than sending them to other towns. Key points:

- EK addresses the growing number of children entering kindergarten with **little or no preschool experience**.
- Kindergarten expectations have become significantly more rigorous and Falls Village students are entering behind regional peers.
- The new state cutoff date will prevent some families from enrolling children who previously would have qualified.
- EK is designed as an **early intervention program** to build readiness and keep Falls Village competitive with neighboring districts.
- The model uses the current kindergarten teacher (retitled **EK/K Teacher**) plus an assistant teacher.
- Schedule: **8:35 a.m.–1:00 p.m.**; morning bus available, mid-day pickup required.
- Five eligible children are known; two families have expressed strong interest.
- Board members discussed whether to set a minimum enrollment threshold before launching the program.

Budget Line Review

The Chair reviewed staffing tables and salary lines:

- Substitute pay increased sharply due to long-term leave and rising daily rates.
- Certified and non-certified staff salaries follow negotiated contracts.
- The new teacher assistant position is tied directly to the EK program.
- Benefits, pensions, and insurance lines are contractual and not discretionary.

Educational Services & Programs

The board reviewed:

- The lunch program partnership with HVRHS
- Student activities supporting Social-Emotional Learning and school climate
- In-house professional development supported by grant funding
- Outdoor education, a long-standing Kellogg tradition
- Yearbook and middle school sports (small dollar amounts with large percentage swings)

Telecommunications & Grants

The CEN telecommunications line increased because the annual 70% grant has not yet been awarded. Once received, the line will decrease accordingly.

Facilities & Maintenance

The board discussed:

- Utilities, including solar panel offsets
- Copier lease reductions due to more digital distribution
- Required septic pumping for two tanks
- Routine building maintenance handled largely in-house
- Lawn care costs remaining flat

Summary of Budget Increases:

- Kellogg Local Budget Increase: 4.20%
Driven primarily by contractual salary obligations and staffing needs.
- Region 1 Assessment Increase: 13.53%
Reflects Kellogg’s higher share of regional enrollment and increases in high school tuition, pupil services, and RSSC services.
- Combined Gross Increase (Local + Regional): 7.86%
This is the total impact on Falls Village when both Kellogg’s local budget and the Region 1 assessment are combined.

5. Public Comment-A resident asked whether creating an Early Kindergarten (EK) program at Kellogg would negatively affect the local daycare center. Administration and board members explained that the daycare consistently has a waiting list, enrolls children from multiple towns, and does not give automatic preference to Falls Village families. Because of this, EK would not reduce their enrollment and may even help by easing pressure on a program that is already full. The board emphasized that they value the daycare as a community partner and would not support any program that harmed it.

6. Adjournment

Motion to adjourn at 7:09 p.m. made by Amy Wynn, seconded by Martin Deeg; motion passed unanimously.

Motion Chart – BOF Special Meeting (April 9, 2026)

Motion	Made By	Seconded By	Vote
Motion to adjourn at 7:09 p.m.	Amy Wynn	Martin Deeg	Unanimous

Respectfully submitted,
Patti Fife, Recording Secretary

Town of Canaan
Board of Finance
Regular Meeting Minutes
Monday, April 13, 2026 – 7:00 PM
Town Hall – 108 Main Street, Falls Village, CT 06031
In-Person and via Zoom

Attendance

Members Present

In Person: Chairman Ginger Betti; Members Amy Wynn, Martin Deeg, Andrea Downs, Thomas Wilson

Via Zoom: —

Absent: Karl Munson

Alternate Members Present

In Person: Hazel McGuire

Via Zoom: —

Absent: John Haddon; Vanessa Pereira

Others Present: Auditors King and King (via Zoom)

1. Call to Order

Chairman Betti called the meeting to order at 7:00 PM.

2. Seating of Alternates

Hazel McGuire was seated for Karl Munson.

Motion: Deeg; **Second:** Wynn; **Unanimous**

3. Public Comment

None.

4. Agenda / Amendments to Agenda

Add Item **10(b)** – Adherence to meeting procedures.

5. Audit 2024–2025 – Presentation by King and King

A full audit presentation was delivered via Zoom.

Responsibilities Overview

- **Board-level:** Oversight of financial processes and internal controls; communication with auditors.
- **Management:** Processing transactions, preparing financial statements, implementing controls, reconciling accounts, fraud prevention.
- **Auditors:** Testing, evaluation, interviews, risk-based procedures, and reporting.

State Single Audit

No state single audit was required due to the threshold increasing from \$300,000 to \$500,000 in state grants.

Financial Statements

- **Audit Opinion:** Unmodified.
- **General Fund Unassigned Balance:** \$982,415 (~17% of expenditures), above the 12–15% benchmark used by rating agencies.

Liabilities & GASB Changes

- PTO liability increased due to new GASB rules measuring *available* PTO rather than *payout-eligible* PTO.

BOE Non-Lapsing Account

- Ending balance approximately \$30,000.
- Reconciliation issues were noted but have been corrected.

Management Letter Findings

Findings included:

- Delays in Town/BOE ledger reconciliation.
- Bank accounts not fully reconciled in QuickBooks.
- BOE non-lapsing fund statements not initially shared with the Town.
- Need for improved grant identification and tracking.
- Separation-of-duties concerns in permit processing.
- Recommendation to consolidate 48 bank accounts to improve efficiency and interest earnings.

General Fund Balance Guidance

Auditor reiterated recommended ranges:

- GFOA: 16.67% of revenue
 - Rating agencies: 12–15% of expenditures
Small towns are encouraged to remain on the higher end due to vulnerability to unexpected events.
-

6. Communications

a. Written

- DM Hunt Library letter (awaiting copy from Dave)
- Region 1 School District newsletter – received
- State budget adjustments packet – received
- Torrington Area Health District FY27 assessments

b. Oral

None.

7. Reports

a. Secretary's Report

1) Approval of Minutes – March 09, 2026 Regular Meeting

Motion: Downs; **Second:** Wilson; **Unanimous**

2) Approval of Minutes – March 30, 2026 Special Meeting

Motion: McGuire; **Second:** Wilson; **Unanimous**

Amendment: Correct STEEP match from **\$25,000** to **\$125,000**.

Motion to Amend: Wilson; **Second:** Wynn; **Unanimous**

Motion to Approve as Amended: McGuire; **Second:** Deeg; **Unanimous**

3) Approval of Minutes – April 09, 2026 Special Meeting

Motion to Table: McGuire; **Second:** Deeg; **Unanimous**

b. Treasurer's Report

1) BOF Expenditures – Year to Date

Motion to Receive: Wynn; **Second:** McGuire; **Unanimous**

2) Treasurer's Report – February 2026

Includes: Balance Sheet – Town Accounts; P/L Monthly; P/L YTD vs. Budget; Balance Sheet – Reserve Accounts; General Fund Summary & Projection.

Motion to Receive: Wynn; **Second:** Deeg; **Unanimous**

c. Tax Collector's Report – March 2026

Motion to Receive: Wynn; **Second:** Deeg; **Unanimous**

d. Board of Education Report – March 2026

Motion to Receive: Wynn; **Second:** McGuire; **Unanimous**

e. Selectmen's Report

Discussion included:

- Application for trash compactor
- Cobble Road Bridge – only one access point remains
- Tax Abatement for Surviving Spouses – draft ordinance to be presented at Town Meeting; discussion included whether disability should be considered

8. Old Business

a. Board of Finance Policies

Work continues; draft not presented due to full agenda.

b. Capital Plan

BOS and BOF will follow up.

c. POCD Discussion

BOF attended the BOS meeting at 6:30 PM for the POCD presentation.

9. Suspense Items

Tax Collector recommended transferring 16 accounts totaling \$1,915.29 to Suspense.

Motion to transfer: Wynn; **Second:** Wilson; **Unanimous**

10. New Business

a. 2026–2027 Budget Discussion

General Fund & Revenue

- Awaiting final numbers from National Iron Bank.
- Grand List for 2025 increased slightly.

Health Insurance

- BOF requested Selectmen establish a written policy defining eligibility for family coverage.

Waste Management

- State decisions pending; potential increases expected.

Region 1 Budget Impact

- Assessment numbers need confirmation.

Early Kindergarten (EK) Program

- Estimated cost: \approx \$32,000
- BOF seeks clarity on enrollment thresholds and policy.

Next Steps

- BOF will meet again **April 27 at 6:15 PM** for continued budget work.
- Members will send questions to the Chair by **April 17**.

b. Adherence to Meeting Procedures

Members discussed the need to follow established procedures and limit side-conversations during presentations.

11. Any Other Business

None.

12. Public Comment

A resident raised concerns regarding:

- The \$125,000 STEEP Grant match not being removed from the General Fund or reflected in financials/budget projections.
- Potential tax increases and affordability.
- Encouragement to pursue grants (STEEP, FEMA, DOT, DEEP).

13. Adjournment

Motion to Adjourn at 8:22 PM: Downs; **Second:** Wilson; **Unanimous**

Attachments: Treasurer’s Reports; Tax Collector’s Reports; BOE Report; TAHD FY27 Per-Capita Assessment

MOTION / ACTION

Item	Motion / Action	Made By	Second	Vote	Notes
Seating of Alternates	Seat Hazel McGuire for Karl Munson	Deeg	Wynn	Unanimous	
Approval of Minutes – March 09, 2026	Approve minutes	Downs	Wilson	Unanimous	
Approval of Minutes – March 30, 2026	Approve minutes	McGuire	Wilson	Unanimous	
Amendment to March 30 Minutes	Correct STEEP match from \$25,000 → \$125,000	Wilson	Wynn	Unanimous	
Approve March 30 Minutes as Amended	Approve as amended	McGuire	Deeg	Unanimous	
Approval of Minutes – April 09, 2026	Table approval	McGuire	Deeg	Unanimous	
BOF Expenditures – YTD	Receive report	Wynn	McGuire	Unanimous	
Treasurer’s Report – Feb 2026	Receive report	Wynn	Deeg	Unanimous	
Tax Collector’s Report – March 2026	Receive report	Wynn	Deeg	Unanimous	

Item	Motion / Action	Made By	Second	Vote	Notes
BOE Report – March 2026	Receive report	Wynn	McGuire	Unanimous	
Suspense Items	Transfer 16 accounts totaling \$1,915.29 to Suspense	Wynn	Wilson	Unanimous	
Adjournment	Adjourn at 8:22 PM	Downs	Wilson	Unanimous	

AMENDMENTS

Item Amended	Description of Amendment	Motion By	Second	Vote	Notes
March 30, 2026 Minutes	Correct STEEP match from \$25,000 to \$125,000	Wilson	Wynn	Unanimous	

TABLED ITEMS

Item	Motion	Made By	Second	Vote	Notes
Approval of Minutes – April 09, 2026	Table approval	McGuire	Deeg	Unanimous	

FOLLOW-UP ITEMS

Topic	Follow-Up Required	Responsible Party	Notes
BOF Policies	Draft still in progress; not presented due to full agenda	BOF	
Capital Plan	BOS & BOF to follow up jointly	BOS/BOF	
Budget – National Iron Bank	Awaiting final numbers	Treasurer / BOF	
Health Insurance Policy	BOF requested Selectmen create written eligibility policy	BOS	
Region 1 Assessment	Confirmation of assessment numbers needed	BOF / Region 1	
Early Kindergarten Program	Need clarity on enrollment thresholds & policy	BOE / BOF	
Member Questions	Members to send budget questions to Chair by April 17	BOF Members	
Meeting Procedures	Reinforce adherence to procedures & limit side conversations	BOF	

Topic	Follow-Up Required	Responsible Party	Notes
STEEP Grant Match	Resident concern: ensure \$125,000 match is removed from GF and reflected in projections	BOS / Treasurer / BOF	

UPCOMING MEETINGS

Date	Time	Meeting	Notes
April 27, 2026	6:15 PM	BOF Budget Work Session	Continued budget review

Respectfully submitted,
Patti Fife, Recording Secretary

Town of Canaan

Board of Finance Special Meeting Minutes

Monday, April 27, 2026 – 6:15 PM

Town Hall – 108 Main Street, Falls Village, CT 06031

In-Person and via Zoom

Attendance

Members Present

In Person: Chairman Ginger Betti; Members Amy Wynn, Martin Deeg, Andrea Downs, Thomas Wilson

Via Zoom: —

Absent: Karl Munson

Alternate Members Present

In Person: Hazel McGuire

Via Zoom: —

Absent: John Haddon; Vanessa Pereira

Also Present

First Selectman David Barger; Selectman Christopher Kinsella; Selectman Judy Jacobs; Treasurer Michelle Hansen; DPW Manager Tim Downs; Residents Denise Cohn and Steve Dean

Via Zoom: Kellogg Principal Dr. Andrew Deacon

1. Call to Order

Chairman Betti called the meeting to order at 6:17 PM.

2. Seating of Alternates

Motion: Wynn moved to seat Hazel McGuire for Karl Munson.

Second: Downs

Vote: Unanimous

3. Public Comment

A resident provided a detailed budget analysis:

- In FY25, even after \$80,000 in BOF reductions, the municipal budget ended \$88,000 overspent.
- Comparing FY25 actuals to the FY26–27 proposal shows a \$467,000 (22%) increase with no new services or infrastructure.
- The resident stated the town “cannot take on” a 22% increase over two years.

Additional comments included:

- Strong opposition to using firehouse sale proceeds to offset the operating budget; doing so would leave the town \$300,000 short the following year.
 - Recommendation that proceeds be placed in capital reserve for long-term infrastructure needs.
 - A BOF member reiterated that expenses continue to outpace revenue and that the town has not pursued new revenue streams despite repeated warnings.
 - A list of potential revenue ideas has been drafted; POCD, Planning & Zoning, and the BOS were urged to begin revenue development immediately.
-

4. Approval of Municipal Audit for Fiscal Year End June 30, 2025

Motion: Wynn moved to approve the FY25 Municipal Audit.

Second: Wilson

Vote: Unanimous

5. Discussion and Possible Action Regarding the Municipal and Education Spending Plans for FY 2026–2027

A. Structural Budget Gap

- Updated projections show a \$656,000 deficit, even assuming 0% increases to both municipal and local BOE budgets.
- At the current mill rate, revenue is insufficient; a 2.68 mill increase would be required without cuts or fund-balance use.

B. Region 1 Assessment

- Region 1’s increase represents nearly a full mill for Falls Village.

- Enrollment redistribution increased Falls Village's share despite only a one-student decrease locally.
- Region-wide outplacement costs increased \$500,000, a volatile and unpredictable line.

C. General Fund Policy

- Current policy requires maintaining 12.5% of expenditures in the General Fund.
- Discussion occurred about temporarily reducing the minimum to 10%; the motion did not receive a second.

D. Discussion with Kellogg School Principal (Dr. Andrew Deacon)

1. Proposed New Program

- BOF asked whether the program could be staffed using existing personnel, as the position does not require a certified teacher.
- Concern was raised about limited participation without afternoon transportation.

2. Transportation Costs

- BOF questioned whether Lee H. Kellogg School could reduce from two buses to one, given current enrollment and high parent pickup rates.
- Dr. Deacon will consult All-Star Transportation and Region 1; noted state requirements regarding route length and universal availability.

3. Early Kindergarten Policy

- The BOE will discuss the policy at its May 5 meeting at 5:00 PM.

E. Health Insurance Policy

- BOF expressed strong discomfort approving family plan coverage for a single employee without a formal, equitable policy.
- Creating such a policy within one month is unrealistic.
- Members emphasized support for competitive benefits but cannot approve family coverage without clear eligibility standards.

F. Municipal Budget Review

- DPW can pave 0.8 miles per year at current funding; with 30 miles of roads, this results in a 30-year paving cycle.
- Inflation continues to increase costs.
- BOF requested that the municipal budget spreadsheet include actual year-to-date expenditures rather than repeating the approved budget in the "estimated" column.

G. Revenue & Cost-Saving Ideas

Ideas discussed included:

- Taxing short-term rentals as businesses
- Ending business tax abatements
- Increasing out-of-town pool fees
- P&Z acreage adjustments to encourage development
- Transfer station options: pay-as-you-throw, hauler fees, business sticker increases, reduced hours

H. Budget Reduction Request

Motion: Wynn moved to recommend that the BOE and the Board of Selectmen make reductions to their budgets.

Second: Downs

Vote: Unanimous

The Board requests:

- **\$50,000 reduction** from the Kellogg BOE
 - **\$100,000 reduction** from the municipal budget
-

6. Meeting Dates

a) BOF Special Meeting (Spending Plans)

- **May 6, 6:15 PM** — BOF Special Meeting (post-Region 1 vote)

b) Public Hearing

- **May 8, 7:00 PM** — Emergency Services Center

c) Town Meeting

- **May 22, 7:00 PM** — Emergency Services Center

d) BOF Special Meeting (Mill Rate)

- Immediately following the May 22 Town Meeting
-

7. Public Comment

- Firehouse Sale: Delay due to mortgage-related lot-line adjustment requiring multiple attorneys; timeline uncertain.
- Municipal vs. Education Burden: Concern expressed that municipal infrastructure is being underfunded while school budgets rise.
- Call for the BOS to convene a revenue development working group by June.

8. Adjournment

Motion: Wilson moved to adjourn at **8:01 PM**.

Second: Wynn

Vote: Unanimous

MOTION / ACTION

Board of Finance – Special Meeting – April 27, 2026

Item	Motion / Action	Made By	Second	Vote	Notes
Seating of Alternate	Seat Hazel McGuire for Karl Munson	Wynn	Downs	Unanimous	—
FY25 Municipal Audit	Approve Municipal Audit for FY ending 6/30/25	Wynn	Wilson	Unanimous	—
Budget Reductions	Recommend reductions to BOE & BOS budgets	Wynn	Downs	Unanimous	BOE reduce by \$50,000 ; Municipal reduce by \$100,000
Adjournment	Adjourn meeting at 8:01 PM	Wilson	Wynn	Unanimous	—

UPCOMING MEETINGS

FY 2026–2027 Budget Cycle

Meeting	Date	Time	Location	Purpose
BOF Special Meeting	May 6, 2026	6:15 PM	Town Hall / Zoom	Review spending plans after Region 1 vote

Meeting	Date	Time	Location	Purpose
Public Hearing	May 8, 2026	7:00 PM	Emergency Services Center	Public comment on FY26–27 Spending Plans
Town Meeting	May 22, 2026	7:00 PM	Emergency Services Center	Town vote on FY26–27 Spending Plans
BOF Special Meeting (Mill Rate)	May 22, 2026	Immediately following Town Meeting	Emergency Services Center	Set FY26–27 Mill Rate

FOLLOW-UP

Items Requiring Action or Further Information

Topic	Responsible Party	Follow-Up Required	Notes / Status
Kellogg Proposed Program Staffing	Kellogg BOE / Dr. Deacon	Evaluate whether existing staff can run new program	BOF concerned about cost & transportation limits
Transportation – Bus Reduction	Dr. Deacon / All-Star Transportation	Assess feasibility of reducing from 2 buses to 1	Must meet state route & availability requirements
Early Kindergarten Policy	Kellogg BOE	Discuss at May 5 BOE meeting	BOF awaiting outcome
Health Insurance Policy	BOS / Town Attorney	Develop formal eligibility policy before offering family plan	BOF will not support family coverage without policy
Municipal Budget Format	Treasurer	Add YTD actuals to budget spreadsheet	Requested for clarity and accuracy
Revenue Development	BOS / POCD / P&Z	Begin structured review of revenue opportunities	BOF urged formation of working group by June
Firehouse Sale	BOS / Attorneys	Resolve mortgage-related lot-line issue	Delay continues; timeline uncertain
Budget Reductions	Kellogg BOE & BOS	Identify \$50,000 (BOE) and \$100,000 (Municipal) reductions	BOF request passed unanimously

Attachments:

King, King & Associates, P.C - Audit for Year Ended June 30,2025

King, King & Associates, P.C.- Correspondence

Municipal Projected Revenue Worksheet- FY 2025-2026

Respectfully submitted,
Patti Fife, Recording Secretary

Town of Canaan

Board of Finance

Special Meeting Minutes

Wednesday, May 6, 2026 – 6:15 PM

Town Hall – 108 Main Street, Falls Village, CT 06031

In-Person and via Zoom

Attendance

Members Present

In Person: Chairman Ginger Betti; Members Martin Deeg, Andrea Downs, Thomas Wilson

Via Zoom: Karl Munson, Amy Wynn

Absent: —

Alternate Members Present

In Person: Hazel McGuire

Via Zoom: Vanessa Pereira

Absent: John Haddon

Others Present

Representing BOE: Pat Mechare; Dr. Andrew Deacon, Lee H. Kellogg Principal

Treasurer Michelle Hansen

First Selectman David Barger

Selectmen Judy Jacobs and Christopher Kinsella

Several members of the public, in person and via Zoom

1) Call to Order

Chairman Betti called the meeting to order at 6:18 PM.

2) Seating of Alternates- none

3) Public Comment- none

4) Discussion and Possible Action: Municipal & Education Spending Plans FY 2026–2027

A. Board of Education Presentation (Kellogg School)

The BOE presented two packets (attached):

- Sixth draft of the Kellogg School budget
- Line-item list of proposed reductions

The BOF previously requested **\$50,000** in reductions.

The BOE achieved **\$41,387**, stating further reductions would harm educational quality.

Summary of BOE Reductions

- Title I teacher reduction (4.59%)
- Administrative cost reduction pending RSSC (Regional School Services Center) approval (BOE will find \$3,500 elsewhere if not approved)
- PE position reduced from 0.65 FTE to 0.6 FTE (Full-Time Equivalent)
- Elimination of proposed EK teaching assistant and associated benefits
- Telecommunications/Internet reduced based on anticipated CEM grant
- Field trips reduced
- Principal cell phone eliminated
- Technology licenses reduced based on enrollment
- Electricity reduced to prior-year budgeted level
- Textbooks shifted to grant funding
- Chromebook purchases reduced; some devices extended beyond preferred lifecycle
- Non-instructional equipment reduced due to removal of EK program

BOE Budget Overview

- **Local Kellogg budget:** \$2,449,328 (increase of 2.47%)
- **Total gross education budget (including Region 1):** increase of 6.81%
 - Drivers include enrollment share shifts, special education outplacements, and RSSC costs.

The BOE emphasized the importance of maintaining a vibrant school to attract families and noted ongoing roof-replacement needs, with hopes to use the 2% reserve for capital work.

BOF Discussion with BOE

Topics included:

- Kindergarten enrollment (currently 7; EK eliminated due to low numbers)
- Bus route consolidation (not feasible due to long ride times)
- Future exploration of a 15-passenger school-owned bus

- Regional budget volatility and need for BOF attendance at Region 1 budget sessions
 - Estimated **\$20,000** underspending in the current Kellogg budget, likely to flow into the 2% reserve
-

B. Board of Selectmen – Municipal Budget Presentation

The BOS reported they could not reach the **\$100,000** reduction requested by the BOF.

Reductions Achieved

- Garden maintenance reduced by \$2,999 (to \$1)
- Special events line eliminated (\$1,500)
- Town bus reduced by \$500
- Accounting services adjusted downward based on bookkeeper recommendation
- Non-recurring capital funds reduced by \$50,000 (approx. 23.33% across accounts)

Municipal budget total: \$2,545,437 (increase of 5.246%).

BOF Discussion – Municipal Budget

Key topics:

- Benefits line increased due to retention of a family plan; BOF expressed concern about exceeding the 11.7% health-insurance increase
- Registrars' Election Expenses: BOF questioned need for full line; Early Voting line may be reduced by \$2,000 due to expected state grants
- Recreation budget increase questioned in a tight year
- Tipping fees/waste management: BOS noted transition in trash system and cost uncertainty
- Former Firehouse Building: discussion on maintenance costs, demolition estimate (~\$1M due to hazardous materials), and whether to continue pursuing sale

Revenue Strategy

- Need to leverage higher-yield investment options (e.g., STIF – State Treasurer's Short-Term Investment Fund)
- Consolidation of reserve accounts
- Anticipated tax revenue from power plant coming online
- General Fund policy currently 12.5%; BOF discussed possible reduction to 11–11.5% to offset deficit
- Estimated deficit at this stage: **\$523,239**

The BOF emphasized the town has a revenue problem, not a spending problem, and called for a June revenue/strategic planning meeting with broader representation.

5) Meeting Dates

Motion: Downs moved to forward the Board of Education and Municipal spending plans to a public hearing on **Friday, May 8, 2026 at 7:00 PM**, to be held at the Emergency Services Center, 188 Route 7 South, Falls Village, with the following amounts:

- Municipal: **\$2,545,437**
- Kellogg School: **\$2,449,328**

Seconded by Wilson. Motion passed by majority.

Upcoming Meetings:

- **May 8, 2026 – 7:00 PM:** Public Hearing (BOE & Municipal Budgets), Emergency Services Center
 - **May 11, 2026:** BOF Regular Meeting, Town Hall, following BOS meeting at 6:00 PM
 - **May 22, 2026:** BOF Special Meeting (Set Mill Rate), Emergency Services Center, following Town Meeting at 7:00 PM
-

6) Public Comment

Comments included:

- Concern about maintaining non-recurring capital funds and restoring reductions when the Former Firehouse Building is sold
 - Questions regarding Region 1's 13.5% increase (special education outplacements, RSSC costs)
 - Questions regarding Kellogg maintenance costs and capital accounts; BOF requested questions be submitted for response at the hearing
 - Appreciation for BOE's efforts to keep the Kellogg increase at 2.47%
-

7) Adjournment

Wilson moved to adjourn at 7:40 PM; seconded by Deeg; motion passed by majority.

MOTION / ACTION

Motion / Action	Made By	Second	Result	Notes
Forward BOE and Municipal Spending Plans to Public Hearing on May 8, 2026 at 7:00 PM , Emergency Services Center, 188 Route 7 South, Falls Village, with the following amounts: • Municipal: \$2,545,437 • Kellogg School: \$2,449,328	Downs	Wilson	Passed by majority	Hearing scheduled as noted
Adjourn meeting at 7:40 PM	Wilson	Deeg	Unanimous	—

UPCOMING MEETINGS

Date	Meeting	Location	Notes
May 8, 2026 – 7:00 PM	Public Hearing: BOE & Municipal Budgets	Emergency Services Center, 188 Route 7 South, Falls Village	Hearing required prior to BOF final action
May 11, 2026 – following BOS (6 PM)	BOF Regular Meeting	Town Hall, 108 Main Street	Regular monthly meeting; budget follow-up
May 22, 2026 – following Town Meeting (7 PM)	BOF Special Meeting (Set Mill Rate)	Emergency Services Center, 188 Route 7 South	Mill rate must be set after Town Meeting action

FOLLOW-UP / OUTSTANDING ITEMS

Topic / Item	Responsible Party	Follow-Up Needed	Notes
Region 1 Budget Drivers (13.5% increase)	BOF / BOE	Review detailed drivers: special education outplacements, RSSC costs, enrollment shifts	Questions to be addressed at May 8 hearing
Kellogg Maintenance & Capital Accounts	BOE	Provide clarification on capital balances and roof-replacement sequencing	BOF requested written questions submitted before hearing
Non-Recurring Capital Funds	BOS / BOF	Determine restoration plan once Former Firehouse Building is sold	Public comment raised concern about reductions
Early Voting Election Line	Registrars / BOS	Confirm reduction of \$2,000 based on expected state grant	BOF questioned need for full line amount

Topic / Item	Responsible Party	Follow-Up Needed	Notes
Waste Management / Tipping Fees	BOS	Provide updated cost projections under new trash system	BOF questioned increase
Revenue Strategy	BOF	Schedule June revenue/strategic planning meeting	To address revenue shortfall and investment strategy
Investment Options (STIF)	Treasurer	Review and recommend higher-yield options	Part of revenue strategy discussion

Attachments:

- Kellogg School Budget – Draft No. 6
- Line-Item List of Proposed Reductions
- Municipal Budget Worksheet – 05.06.26 Draft

Respectfully submitted,
Patti Fife, Recording Secretary

Town of Canaan
Profit & Loss Budget vs. Actual
July 2025 through March 2026

	<u>Jul '25 - Mar 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>
1007 Board of Finance			
1007-104 Secretary	320.00	1,440.00	-1,120.00
1007-401 Legal Fees	0.00	1.00	-1.00
1007-403 Legal Notices	0.00	250.00	-250.00
1007-405 Audit	18,718.75	31,865.00	-13,146.25
1007-421 Print. Annual Rept.	0.00	1,000.00	-1,000.00
1007-422 Type Annual Rept.	0.00	600.00	-600.00
1007-AS-405 Account. Services	1,540.00	4,410.00	-2,870.00
Total 1007 Board of Finance	<u>20,578.75</u>	<u>39,566.00</u>	<u>-18,987.25</u>

Town of Canaan
Profit & Loss Budget vs. Actual
July 2025 through March 2026

	<u>% of Budget</u>
1007 Board of Finance	
1007-104 Secretary	22.22%
1007-401 Legal Fees	0.0%
1007-403 Legal Notices	0.0%
1007-405 Audit	58.74%
1007-421 Print. Annual Rept.	0.0%
1007-422 Type Annual Rept.	0.0%
1007-AS-405 Account. Services	<u>34.92%</u>
Total 1007 Board of Finance	52.01%

Town of Canaan
Balance Sheet
 As of March 31, 2026

	Mar 31, 26
ASSETS	
Current Assets	
Checking/Savings	
National Iron Bank	
Checking	-20,553.84
Money Market	1,574,845.56
Tax Collector Acct	14,707.00
Total National Iron Bank	1,568,998.72
NBT Bank	
BOE Checking	-47,999.21
Muni Account	23,411.58
Savings Account	143,857.15
Total NBT Bank	119,269.52
Northwest Community Bank	
Bridge Account	55,283.94
Certificate of Deposit	223,760.84
Payroll Account	359,881.64
Steap Grant	120,525.79
Total Northwest Community Bank	759,452.21
OPEB Reserve Cash	30,249.28
Torrington Savings Bank	
BOE Non-Lapsing Reserve Acct	30,105.60
Cemetery CD	29,344.00
Cemetery Savings	4,462.05
Rent Account	2,120.70
Total Torrington Savings Bank	66,032.35
Total Checking/Savings	2,544,002.08
Other Current Assets	
Interest & Lien Fees Receivable	12,471.00
Lease Payments Receivable	26,400.00
LOSAP Investments	265,749.00
Property Tax Receivables	64,019.00
Total Other Current Assets	368,639.00
Total Current Assets	2,912,641.08
TOTAL ASSETS	2,912,641.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-5,077.30
Total Accounts Payable	-5,077.30
Other Current Liabilities	
20-027	1,513.67
20-2210-HD-920	301.00
20-2210-LP-920	1,396.00
BOE Accts Payable	31,643.00
Deferred Inflows of Resources	
Deferred Leases	26,400.00
Deferred Revenue	4,673.00
Deferred Taxes	79,604.00
Total Deferred Inflows of Resources	110,677.00
Dog Fund	-2,250.94
Due Other Funds	3,500.00

Town of Canaan
Balance Sheet
As of March 31, 2026

	<u>Mar 31, 26</u>
Payroll Liabilities	
020-030 WAGEX	0.45
20-026	462.42
Payroll Liabilities - Other	<u>-2,045.06</u>
Total Payroll Liabilities	<u>-1,582.19</u>
Total Other Current Liabilities	<u>145,197.54</u>
Total Current Liabilities	<u>140,120.24</u>
Total Liabilities	140,120.24
Equity	
Opening Balance Equity	1,573,006.23
Retained Earnings	20,527.60
Net Income	<u>1,178,987.01</u>
Total Equity	<u>2,772,520.84</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,912,641.08</u></u>

Town of Canaan
Profit & Loss
 March 2026

	Mar 26
Ordinary Income/Expense	
Income	
1108 Taxes	70,570.91
1400-954 Add. Approp. From GF	0.00
2110-904 Conveyance Tax	3,641.72
2111-912 Plan & Zoning Fees	275.00
2113-913 Building Permits	1,060.00
2210 Town Clerk	1,162.00
2410 Misc Town Revenue	681.19
2601 Transfer Station Fees	980.00
4110-950 Interest on GF	6,628.90
Total Income	84,999.72
Gross Profit	84,999.72
Expense	
1001 - Selectmen Expenses	4,986.38
1002 Town Hall Expenses	5,504.04
1003 Legal Expenses	288.18
1005 Board of Assessors	4,794.22
1008 Tax Collector	2,048.89
1009 Treasurer	4,034.46
1010 Town Clerk	5,361.32
1011 Planning & Zoning Comm	2,300.00
1014 Registrar of Voters	339.77
1016 Benefits	19,623.45
1019 Social Services	5,307.35
1020 Wm. Surdam Bld. (Day Care)	1,323.62
1021-322 Street lights	539.90
1023 Fund for Non-Muni Public	44.00
1027 General Public Safety	1,972.76
1202 107 Main St. Property	3,893.25
1203 35 Railroad St. Property	550.78
2001 Fire Commission	3,915.49
3001 Road Maintenance	50,856.29
3002 Town Garage	4,099.35
4001 Recreation Commission	1,289.17
6001 Waste Management	11,564.08
Board of Education	306,371.33
Payroll Expenses	0.00
Total Expense	441,008.08
Net Ordinary Income	-356,008.36
Net Income	-356,008.36

Town of Canaan

Profit & Loss Budget vs. Actual

July 2025 through March 2026

	Jul '25 - Mar 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1108 Taxes	5,428,126.56	5,454,805.00	-26,678.44	99.5%
1400-954 Add. Approp. From GF	0.00	221,095.50	-221,095.50	0.0%
2110-904 Conveyance Tax	21,105.72	25,627.00	-4,521.28	82.4%
2111-912 Plan & Zoning Fees	1,433.00	1,800.00	-367.00	79.6%
2113-913 Building Permits	25,713.00	25,000.00	713.00	102.9%
2122-953 General Assistance	0.00	0.00	0.00	0.0%
2124-915 Inland/Wetland Fees	231.00	500.00	-269.00	46.2%
2125-BG-352 Micro Bike Grant	0.00	5,000.00	-5,000.00	0.0%
2210 Town Clerk	11,270.00	14,050.00	-2,780.00	80.2%
2410 Misc Town Revenue	52,780.04	66,400.00	-13,619.96	79.5%
2420-952 Public Works	0.00	0.00	0.00	0.0%
2601 Transfer Station Fees	13,705.50	16,225.00	-2,519.50	84.5%
3101-939 Town Aid Road Money	223,287.00	223,298.00	-11.00	100.0%
4110-950 Interest on GF	13,753.27	12,000.00	1,753.27	114.6%
5210 State Revenue	205,086.52	285,071.00	-79,984.48	71.9%
5291-935 Tel Access Line Tax	0.00	8,000.00	-8,000.00	0.0%
Total Income	5,996,491.61	6,358,871.50	-362,379.89	94.3%
Gross Profit	5,996,491.61	6,358,871.50	-362,379.89	94.3%
Expense				
1001 - Selectmen Expenses	42,607.41	60,329.00	-17,721.59	70.6%
1002 Town Hall Expenses	50,056.10	62,092.00	-12,035.90	80.6%
1003 Legal Expenses	4,261.67	4,390.00	-128.33	97.1%
1005 Board of Assessors	33,501.12	60,673.00	-27,171.88	55.2%
1006-105 Bd. of Assess. Appeals	0.00	1,500.00	-1,500.00	0.0%
1007 Board of Finance	20,578.75	39,566.00	-18,987.25	52.0%
1008 Tax Collector	26,211.05	35,814.00	-9,602.95	73.2%
1009 Treasurer	34,287.17	47,203.00	-12,915.83	72.6%
1010 Town Clerk	51,417.63	65,314.00	-13,896.37	78.7%
1011 Planning & Zoning Comm	16,303.62	31,592.00	-15,288.38	51.6%

Town of Canaan
Profit & Loss Budget vs. Actual
 July 2025 through March 2026

	Jul '25 - Mar 26	Budget	\$ Over Budget	% of Budget
1012-105 Zoning Bd of Appeals	0.00	500.00	-500.00	0.0%
1014 Registrar of Voters	20,748.86	34,050.00	-13,301.14	60.9%
1015 Insurance	27,294.62	46,360.00	-19,065.38	58.9%
1016 Benefits	197,913.62	252,899.00	-54,985.38	78.3%
1017 Economic Development	0.00	1.00	-1.00	0.0%
1018 Public Health	18,929.36	22,929.00	-3,999.64	82.6%
1019 Social Services	45,842.02	63,754.00	-17,911.98	71.9%
1020 Wm. Surdam Bid. (Day Care)	14,705.44	21,273.00	-6,567.56	69.1%
1021-322 Street lights	4,612.39	8,000.00	-3,387.61	57.7%
1022 General Assistance	1,125.00	3,000.00	-1,875.00	37.5%
1023 Fund for Non-Muni Public	76,158.75	86,977.00	-10,818.25	87.6%
1024-105 Inland/Wetland Comm	1,580.00	2,250.00	-670.00	70.2%
1025 Debt Service Interest	30,303.36	32,800.00	-2,496.64	92.4%
1026 Debt Service Principal	132,500.00	132,500.00	0.00	100.0%
1027 General Public Safety	30,667.41	60,605.00	-29,937.59	50.6%
1028 Non-recurring Capital Acct	190,500.00	190,500.00	0.00	100.0%
1202 107 Main St. Property	23,065.24	26,555.00	-3,489.76	86.9%
1203 35 Railroad St. Property	3,625.77	3,345.00	280.77	108.4%
2001 Fire Commission	58,849.54	124,500.00	-65,650.46	47.3%
3001 Road Maintenance	342,717.46	592,495.50	-249,778.04	57.8%
3002 Town Garage	16,537.35	28,092.00	-11,554.65	58.9%
4001 Recreation Commission	68,560.74	102,858.00	-34,297.26	66.7%
6001 Waste Management	106,429.85	180,205.00	-73,775.15	59.1%

Town of Canaan
Profit & Loss Budget vs. Actual
 July 2025 through March 2026

	Jul '25 - Mar 26	Budget	\$ Over Budget	% of Budget
Board of Education	3,126,164.20	3,933,950.00	-807,785.80	79.5%
Paper Statement Fee	15.00			
Payroll Expenses	0.00			
Reconciliation Discrepancies	-565.90			
Total Expense	4,817,504.60	6,358,871.50	-1,541,366.90	75.8%
Net Ordinary Income	1,178,987.01	0.00	1,178,987.01	100.0%
Net Income	1,178,987.01	0.00	1,178,987.01	100.0%

Town of Canaan
Reserve & Fiduciary Balance Sheet
As of March 31, 2026

	Mar 31, 26
ASSETS	
Current Assets	
Checking/Savings	
National Iron Bank - Fiduciary	
ARPA/CRF Grant	6,677.32
Dog Fund Account	8,807.05
Recreation Account	5,570.50
	21,054.87
Total National Iron Bank - Fiduciary	21,054.87
NBT Bank - Reserve	
Fire Truck Reserve	215,569.22
	215,569.22
Total NBT Bank - Reserve	215,569.22
TSB-Fiduciary	
Benefit I/W Comm- Cobble Hill T	288.17
Berzine Fund	647.67
Cemetery Fund	283.31
Cemetery Fund - Savings	1,673.02
Dan Maynard Memorial	3,188.44
Denise Blair Memorial	642.45
Falls Village Scholarship Fund	12,204.28
Falls Village Senior Center	1,105.92
Fuel Fund	8,300.42
FV Scholarship Fund-Savings PB	563.13
Rent Account	2,109.24
Social Services	11,865.42
	42,871.47
Total TSB-Fiduciary	42,871.47
TSB - Reserve	
107 Main St. Property Reserve	22,038.69
Ambulance Reserve	99,902.04
Board of Assessors Reserve	49,579.98
Bridge Maint & Repair Reserve	21,066.36
Bulky Waste Building Reserve	86,134.05
Computer Account	6,531.47
Environmental Cleanup Reserve	12,430.26
Fire Truck Reserve - TSB	119,425.61
Heavy Equipment Reserve	59,841.45
Lee H. Kellogg Technology Reser	39,521.18
LHK Capital Improve. Reserve	26,653.86
Painting Reserve	36,703.36
Planning & Zoning Reserve	16,447.26
Pool Account	38,182.26
Post Employment Benefits Reserv	34,930.63
Registrars Capital Reserve	11,132.91
Salt Shed Fund	115,869.47
Training Reserve	2,069.79
Tree Replacement Reserve	2,925.61
Truck Reserve	113,898.56
	915,284.80
Total TSB - Reserve	915,284.80
Total Checking/Savings	1,194,780.36
Total Current Assets	1,194,780.36
TOTAL ASSETS	1,194,780.36

Town of Canaan
Reserve & Fiduciary Balance Sheet
As of March 31, 2026

	<u>Mar 31, 26</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	879,737.83
Retained Earnings	249,310.14
Net Income	65,732.39
Total Equity	<u>1,194,780.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,194,780.36</u></u>

**Town of Canaan
General Fund Projection - FYE 06/30/2026**

	As of	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26
Starting Balance July 1, 2025		\$1,256,415.00	\$1,256,415.00	\$1,256,415.00	\$1,256,415.00	\$1,256,415.00
Less Appropriation for 2025-2026 Budget		(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)
Less Appropriation for Cardinal Engineering		(\$2,095.00)	(\$2,095.00)	(\$2,095.00)	(\$2,095.00)	(\$2,095.00)
Net General Fund July, 1 2026		\$1,037,415.00	\$1,035,320.00	\$1,035,320.00	\$1,035,320.00	\$1,035,320.00
Subtract Additional Appropriations						
Bridges Appropriation		(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)
Steap Grant Appropriation **		(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)
Total Additional Appropriations		<u>(\$180,000.00)</u>	<u>(\$180,000.00)</u>	<u>(\$180,000.00)</u>	<u>(\$180,000.00)</u>	<u>(\$180,000.00)</u>
Net General Fund after Appropriations		\$857,415.00	\$855,320.00	\$855,320.00	\$855,320.00	\$855,320.00
Add Un-Budgeted Revenue						
Prior Years Taxes		\$15,720.78	\$16,278.19	\$16,376.00	\$16,948.02	\$18,084.18
Interest/Fees		\$9,894.85	\$10,987.94	\$11,224.43	\$13,693.78	\$17,319.29
Building Permits						\$713.00
Vitals		\$248.00	\$248.00	\$438.00	\$478.00	\$540.00
Other Town Revenue						\$2,560.28
Interest on GF						\$1,753.27
Pilot State Property		\$229.36	\$229.36	\$229.36	\$229.36	\$229.36
Elderly Relief				\$64.48	\$64.48	\$64.48
All Other State Revenue					\$16,360.35	\$16,360.35
Total Unbudgeted Revenue		\$26,092.99	\$27,743.49	\$28,332.27	\$47,773.99	\$57,624.21
General Fund Projected balance 6.30.26		\$883,507.99	\$883,063.49	\$883,652.27	\$903,093.99	\$912,944.21

	Current Taxes:	Back Taxes	Interest & Fees	Collection Fees	TS Fees
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Treasurer Report 03/31/26	\$ 5,392,723.09	\$ 18,084.18	\$ 17,319.29	-	\$ -
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26

Adjustments:

Adjusted Treas Report	\$ 5,392,723.09	\$ 18,084.18	\$ 17,319.29	-	\$ -
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Tax Collector Rept -03/31/2026	\$ 5,392,723.09	\$ 18,084.18	\$ 18,871.01		
---------------------------------------	-----------------	--------------	--------------	--	--

Adjustments:

less fees paid to vendor

Less refunds

Less Bounced checks

prev yr refunds posted to Ts Fees

Adjusted Tax Coll. Report	\$ 5,392,723.09	\$ 18,084.18	\$ 17,319.29		
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Difference

	\$ -	\$ -	\$ -		
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MARCH 2024 CASH REPORT
 CASH REPORT
 CANAAN TAX COLLECTOR

MONTHLY SUMMARY REPORT BY BILLING YEAR CASH: TOWN Date: 03/31/2026 Pay Date: 03/01/2026 To 03/31/2026 Time: 08:37:58 Page: 1
 Condition: Year From: 2005 TO 2024 District: All Term# Total Only: YES Bill Type: 00 ALL BILLS Susp/Credit: ALL Cycle #: 00 TO 00
 Recap Option: Year Type TOWN Gross S-D INTEREST Exempt LIEN Net FEES Tax BINT TOTAL DATE PAID K TP OVR BATCH TRANS# TERM# NAME

BILL #	TOWN	Gross	S-D	INTEREST	Exempt	LIEN	Net	FEES	Tax	BINT	TOTAL	DATE PAID	K	TP	OVR	BATCH	TRANS#	TERM#	NAME
TOT MV	181.83	90.75	0.00	52.61	0.00	0.00	0.00	325.19											
TOT MVS	134.41	54.74	0.00	34.24	0.00	0.00	0.00	223.39											
TOT YR 2022	316.24	145.49	0.00	86.85	0.00	0.00	0.00	548.58											
TOT MV	736.76	226.79	0.00	107.20	0.00	0.00	0.00	1,070.75											
TOT MVS	83.16	19.05	0.00	27.06	0.00	0.00	0.00	129.27											
TOT YR 2023	819.92	245.84	0.00	134.26	0.00	0.00	0.00	1,200.02											
TOT RE	63,254.32	2,784.19	0.00	0.00	0.00	0.00	0.00	66,038.51											
TOT MV	1,043.03	140.80	0.00	50.00	0.00	0.00	0.00	1,233.83											
TOT MVS	1,511.89	38.08	0.00	0.00	0.00	0.00	0.00	1,549.97											
TOT YR 2024	65,809.24	2,963.07	0.00	50.00	0.00	0.00	0.00	68,822.31											
TOT CUR/YR COLL.	65,809.24	2,963.07	0.00	50.00	0.00	0.00	0.00	68,822.31											
TOT BACK/YR COLL.	1,136.16	391.33	0.00	221.11	0.00	0.00	0.00	1,748.60											
TOT ACTIVE	66,945.40	3,354.40	0.00	271.11	0.00	0.00	0.00	70,570.91											
GRAND TOTAL	66,945.40	3,354.40	0.00	271.11	0.00	0.00	0.00	70,570.91											

Current = 65809.24
 Back = 1136.16
 Fundrest = 3354.40
 fees = 271.11
70570.91

RECEIPT TOTAL	70,570.91
CASH TOTAL	50.00
CHANGE TOTAL	19.24
CASH BALANCE	30.76
CHECK TOTAL	40,810.54
CREDIT TOTAL	29,729.61
DEBIT TOTAL	0.00
DEPOSIT TOTAL	40,841.30 *** (EXCLUDE CREDIT AND DEBIT CARD)
DEPOSIT TOTAL	<u>70,570.91</u>

**MONTHLY SUMMARY REPORT BY POSTING DATE
RECAP BY FEE CODE**

CASH: TOWN Date: 03/31/2026 Pay Date: 03/01/2026 To 03/31/2026 Time: 08:37:58 Page: 2
 Condition: Year From: 2005 TO 2024 District: All Term# Total Only: YES Bill Type: 00 ALL BILLS Susp/Credit: ALL Cycle #: 00 TO 00
 Recap Option: Year Type TOWN INTEREST LIEN FEES BINT TOTAL

BILL #	Year	Type	TOWN	INTEREST	LIEN	FEES	BINT	TOTAL
FEE CA	BACK		0.00	0.00	0.00	166.11	0.00	166.11
FEE MF	BACK		0.00	0.00	0.00	5.00	0.00	5.00
FEE MV	CURR		0.00	0.00	0.00	50.00	0.00	50.00
	BACK		0.00	0.00	0.00	50.00	0.00	50.00
	TOT		0.00	0.00	0.00	100.00	0.00	100.00
GRAND TOTAL	CURR		0.00	0.00	0.00	50.00	0.00	50.00
	BACK		0.00	0.00	0.00	221.11	0.00	221.11
	TOT		0.00	0.00	0.00	271.11	0.00	271.11

12/1/21
100.00
100.00
100.00
100.00

CANAAN TAX COLLECTOR
REPORT OF PROPERTY TAX COLLECTOR
 TYPE: 14 CODE F
STATEMENT OF CASH COLLECTIONS
 Jul 01, 2025-Mar 31, 2026
 CASH TYPE: TOWN

DATE : 04/02/2026
PAGE : 1

EXCLUDES : [A]
A/S/C : All

	TAXES	BOND INT	INTEREST	LIEN	FEES	DEFERRED TAXES	DEFERRED BOND INT	DEFERRED INTEREST	DEFERRED LIEN/FEE	TOTAL
<u>BACK YEAR</u>	18,084.18	0.00	5,674.83	96.00	2,370.08	0.00	0.00	0.00	0.00	26,225.09
<u>CURRENT</u>	5,392,723.09	0.00	10,255.10	0.00	475.00	0.00	0.00	0.00	0.00	5,403,453.19
<u>TOTAL</u>	5,410,807.27	0.00	15,929.93	96.00	2,845.08	0.00	0.00	0.00	0.00	5,429,678.28
<u>TOTAL COLLECTIONS</u>	5,410,807.27	0.00	15,929.93	96.00	2,845.08	0.00	0.00	0.00	0.00	5,429,678.28

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Town of Canaan
Account QuickReport
 July 2025 through June 2026

Type	Date	Num	Name	Memo	Split	Amount
1108 Taxes						
1108-901 Property Taxes						
Deposit	07/31/2025			July Taxes	Money Market	2,788,762.64
Deposit	08/31/2025			Deposit	Money Market	227,242.66
Bill	09/15/2025		VCFS Auto Leasing ...		Accounts Paya...	-235.53
Deposit	09/30/2025			Sept	Money Market	47,613.09
Deposit	10/31/2025			oct taxes	Money Market	27,115.02
Deposit	11/30/2025			Nov Taxes	Money Market	19,491.83
Deposit	12/31/2025			dec taxes	Money Market	303,601.01
Deposit	01/12/2026			Deposit	Money Market	250,000.00
Deposit	01/14/2026			Deposit	Money Market	155,000.00
Deposit	01/31/2026			Jan Taxes	Money Market	1,017,487.85
Deposit	02/28/2026			Feb Taxes	Money Market	490,835.28
Deposit	03/31/2026			Mar Taxes	Money Market	65,809.24
Total 1108-901 Property Taxes						5,392,723.09
Total 1108 Taxes						5,392,723.09
TOTAL						5,392,723.09

Town of Canaan Account QuickReport July 2025 through June 2026

Type	Date	Num	Name	Memo	Split	Amount
1108 Taxes						
1108-902 Prior Years Tax						
Deposit	07/31/2025			July Taxes	Money Market	8,083.07
Deposit	08/31/2025			Deposit	Money Market	895.06
Deposit	09/30/2025			Sept	Money Market	603.58
Bill	10/20/2025	2023-...	Nissan Infiniti, Leas...	refund - 2023-...	Accounts Paya...	-297.18
Deposit	10/31/2025			oct taxes	Money Market	4,863.01
Deposit	11/30/2025			Nov Taxes	Money Market	1,573.24
Deposit	12/31/2025			dec taxes	Money Market	557.41
Deposit	01/31/2026			Jan Taxes	Money Market	97.81
Deposit	02/28/2026			Feb Taxes	Money Market	572.02
Deposit	03/31/2026			Mar Taxes	Money Market	1,136.16
Total 1108-902 Prior Years Tax						18,084.18
Total 1108 Taxes						18,084.18
TOTAL						18,084.18

Town of Canaan Account QuickReport July 2025 through June 2026

Type	Date	Num	Name	Memo	Split	Amount
1108 Taxes						
1108-903 Interest/Fees						
Deposit	07/31/2025			CA Fees	Money Market	215.14
Deposit	07/31/2025			MF Fees	Money Market	1,185.17
Deposit	07/31/2025			Fees	Money Market	61.00
Deposit	07/31/2025			Interest	Money Market	1,605.18
Deposit	07/31/2025			Liens	Money Market	48.00
Bill	08/11/2025		State Marshal Art Q...	FY 25-26	Accounts Paya...	-1,185.17
Deposit	08/31/2025			interest	Money Market	2,082.47
Deposit	08/31/2025			fees	Money Market	107.92
Bill	09/15/2025		Taxserv Capital Ser...	Collection fees	Accounts Paya...	-88.40
Deposit	09/30/2025			Sept Interest	Money Market	1,707.80
Deposit	09/30/2025			Sept Fees	Money Market	27.81
Bill	10/20/2025	August	Taxserv Capital Ser...	August	Accounts Paya...	-67.92
Bill	10/27/2025		Taxserv Capital Ser...		Accounts Paya...	-7.81
Deposit	10/31/2025			oct taxes	Money Market	2,836.55
Deposit	10/31/2025			oct taxes	Money Market	453.46
Bill	11/17/2025		State Marshal Art Q...		Accounts Paya...	-94.70
Bill	11/24/2025		Taxserv Capital Ser...		Accounts Paya...	-96.76
Deposit	11/30/2025			Nov Interest	Money Market	919.15
Deposit	11/30/2025			Nov Fees	Money Market	185.96
Bill	12/15/2025	Nov	Taxserv Capital Ser...	November	Accounts Paya...	-10.96
Deposit	12/31/2025			dec interest	Money Market	944.81
Deposit	12/31/2025			dec fees	Money Market	159.24
Deposit	01/31/2026			Jan Interest	Money Market	193.07
Deposit	01/31/2026			Jan Fees	Money Market	43.42
Deposit	02/28/2026			Feb Interest	Money Market	2,334.50
Deposit	02/28/2026			Feb Fees	Money Market	134.85
Deposit	03/31/2026			Mar Interest	Money Market	3,354.40
Deposit	03/31/2026			Mar Fees	Money Market	271.11
Total 1108-903 Interest/Fees						17,319.29
Total 1108 Taxes						17,319.29
TOTAL						17,319.29

COLLECTION INFORMATION AS OF APRIL 30, 2026
MEMO FROM TAX COLLECTOR'S OFFICE

2024 Grand List Collection Information

Beginning Tax Levy		5,436,359.65
Adjusted Tax Levy (as of month end)		5,461,457.09
Current Grand List Year Collections	**	5,405,675.00
Current year collection rate - collected vs. tax levy =		98.98%
Total collections(includes interest & taxes & fees)	****	5,441,979.15
Refunds paid & unpaid		15,285.31
<hr/>		<hr/>
Total collections less refunds(paid & unpaid)	*	5,426,693.84

2023 Grand List Collection Information

Beginning Tax Levy		5,270,959.30
Adjusted Tax Levy (as of month end)		5,251,471.96
Current Grand List Year Collections(as of month end)		5,233,361.46
Current year collection rate - collected vs. tax levy =		99.66%

Prior Three Years Collection Rates

2022 GL Collection rate - collected less refunds vs tax levy	99.24%
2021 GL Collection rate - collected less refunds vs tax levy	99.24%
2020 GL Collection rate - collected less refunds vs tax levy	98.51%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
 July 2025 through June 2026

CBOE April 2026 Cash Report

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
100 · Salaries				
Certified Salaries				
1201101 · Substitutes Salary	20,227.90	17,680.00	2,547.90	114.41%
1111105 · Title One Teacher	48,634.56	73,750.00	-25,115.44	65.95%
1111104 · Extra Pay/Extra Duty	6,286.92	14,070.00	-7,783.08	44.68%
1111100 · Teachers Salary	593,951.30	838,073.00	-244,121.70	70.87%
1112410 · Principal's Salary	118,682.01	151,925.00	-33,242.99	78.12%
Total Certified Salaries	787,782.69	1,095,498.00	-307,715.31	71.91%
Non Certified Salaries				
1122213 · Paraprofessional 2	21,825.97	32,131.00	-10,305.03	67.93%
1122223 · Library Manager	27,864.75	36,570.00	-8,705.25	76.2%
1122134 · Nurse Salary	44,988.27	58,504.00	-13,515.73	76.9%
1122630 · Summer Custodian	3,590.00	3,640.00	-50.00	98.63%
1122112 · Paraprofessional 1	26,225.04	34,876.00	-8,650.96	75.2%
1122411 · Office Administrator	58,078.40	68,744.00	-10,665.60	84.49%
1122312 · Board Clerk Salary	11,739.64	13,874.00	-2,134.36	84.62%
1122610 · Custodian Salary	59,741.89	70,803.00	-11,061.11	84.38%
1132610 · Overtime Custodian	1,519.06	4,793.00	-3,273.94	31.69%
1122620 · Evening Custodian	10,014.62	13,267.00	-3,252.38	75.49%
Total Non Certified Salaries	265,587.64	337,202.00	-71,614.36	78.76%
Total 100 · Salaries	1,053,370.33	1,432,700.00	-379,329.67	73.52%
200 · Benefits				
Health Benefits				
2102621 · Non-Certified Dental	4,390.76	7,400.00	-3,009.24	59.34%
2101102 · Certified Dental	8,192.34	12,679.00	-4,486.66	64.61%
2101101 · Health Insuranc Certified Staff	178,564.66	268,478.00	-89,913.34	66.51%
2102620 · Health Insurance Non-Certified	87,680.29	104,599.00	-16,918.71	83.83%
Total Health Benefits	278,828.05	393,156.00	-114,327.95	70.92%
Social Security				
2202100 · Social Sec. Other	17,025.65	19,059.00	-2,033.35	89.33%
Total Social Security	17,025.65	19,059.00	-2,033.35	89.33%
Medicare				
2211101 · Medicare Certified Staff	14,278.08	18,572.00	-4,293.92	76.88%
Total Medicare	14,278.08	18,572.00	-4,293.92	76.88%
Pension/Annuities				
2401101 · Reimbursement Graduate Credits	0.00	14,615.00	-14,615.00	0.0%
2302100 · Pension - Libraria	0.00	2,560.00	-2,560.00	0.0%
2302110 · Pension Paraprofessionals	0.00	2,010.00	-2,010.00	0.0%
2302120 · Pension Nurse	0.00	4,095.00	-4,095.00	0.0%
2302130 · Pension Office Adminstrator	0.00	4,812.00	-4,812.00	0.0%
2302140 · Pension Custodian	0.00	4,956.00	-4,956.00	0.0%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
July 2025 through June 2026

CBOE April 2026 Cash Report

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total Pension/Annuities	0.00	33,048.00	-33,048.00	0.0%
Insurance				
2502310 · Unemployment Insurance	0.00	500.00	-500.00	0.0%
2602310 · Workers' Compensation Insurance	5,658.89	6,898.00	-1,239.11	82.04%
2701100 · Life Insurance	1,447.94	3,049.00	-1,601.06	47.49%
Total Insurance	<u>7,106.83</u>	<u>10,447.00</u>	<u>-3,340.17</u>	<u>68.03%</u>
Total 200 · Benefits	317,238.61	474,282.00	-157,043.39	66.89%
300 · Educational Services				
Educational Services				
3222211 · Food Service Expense	3,999.96	7,500.00	-3,500.04	53.33%
3211101 · Student Activities	3,611.22	2,500.00	1,111.22	144.45%
3222283 · Inservice Learning	4,541.17	15,000.00	-10,458.83	30.27%
3231005 · Middle School Sports & Act.	10,249.79	9,907.00	342.79	103.46%
3051100 · LHK Yearbook	1,068.08	1,000.00	68.08	106.81%
3211102 · Outdoor Education	3,812.50	6,860.00	-3,047.50	55.58%
3211103 · Assembly Programs	2,362.00	2,500.00	-138.00	94.48%
3221100 · Staff Development	1,478.48	6,457.00	-4,978.52	22.9%
Total Educational Services	<u>31,123.20</u>	<u>51,724.00</u>	<u>-20,600.80</u>	<u>60.17%</u>
Professional & Tech. Services				
3402210 · Telecommunication/Internet	277.50	1,659.00	-1,381.50	16.73%
3092620 · Environmental Testing Services	350.00	1,000.00	-650.00	35.0%
3222210 · Professional Services	7,051.13	8,000.00	-948.87	88.14%
3402211 · Technical Support Services	10,768.00	21,261.00	-10,493.00	50.65%
Total Professional & Tech. Services	<u>18,446.63</u>	<u>31,920.00</u>	<u>-13,473.37</u>	<u>57.79%</u>
Total 300 · Educational Services	49,569.83	83,644.00	-34,074.17	59.26%
400 · Property Services				
Utilities				
4112620 · Water	1,163.04	2,400.00	-1,236.96	48.46%
Total Utilities	<u>1,163.04</u>	<u>2,400.00</u>	<u>-1,236.96</u>	<u>48.46%</u>
Maintenance Services				
4302400 · Copier/Lease	3,065.02	5,000.00	-1,934.98	61.3%
4242630 · Lawn Care	3,000.00	6,000.00	-3,000.00	50.0%
4302620 · Equipment Maintenance	0.00	3,500.00	-3,500.00	0.0%
4302610 · Septic Tank Maintenance	0.00	1,000.00	-1,000.00	0.0%
4302640 · Facility Maintenance	18,156.83	16,000.00	2,156.83	113.48%
4302630 · Building Improvements	3,710.78	10,000.00	-6,289.22	37.11%
Total Maintenance Services	<u>27,932.63</u>	<u>41,500.00</u>	<u>-13,567.37</u>	<u>67.31%</u>
Total 400 · Property Services	29,095.67	43,900.00	-14,804.33	66.28%
500 · Purchased Services				
Transportation Services				
5102700 · Transportation / Bus Contract	124,853.76	156,100.00	-31,246.24	79.98%
5102710 · Field Trips / Bus	2,967.25	6,634.00	-3,666.75	44.73%
Total Transportation Services	<u>127,821.01</u>	<u>162,734.00</u>	<u>-34,912.99</u>	<u>78.55%</u>

Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
 July 2025 through June 2026

CBOE April 2026 Cash Report

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Insurance				
5213200 · Physicals-Students	0.00	150.00	-150.00	0.0%
5222620 · Cyber Insurance	6,793.00	9,270.00	-2,477.00	73.28%
5202620 · Property/Liability Insurance	16,380.70	18,437.00	-2,056.30	88.85%
5212620 · Student Insurance	133.65	250.00	-116.35	53.46%
Total Insurance	23,307.35	28,107.00	-4,799.65	82.92%
Communication				
5312400 · Telephone	3,772.70	4,200.00	-427.30	89.83%
5302410 · Postage	430.60	1,400.00	-969.40	30.76%
5502540 · Printing & Advertising	666.67	500.00	166.67	133.33%
Total Communication	4,869.97	6,100.00	-1,230.03	79.84%
Tuitions				
5601401 · Summer School	541.87	3,336.00	-2,794.13	16.24%
Total Tuitions	541.87	3,336.00	-2,794.13	16.24%
Travel				
5801101 · Travel -Staff	887.16	1,200.00	-312.84	73.93%
5801102 · Travel- Principal	33.60	800.00	-766.40	4.2%
Total Travel	920.76	2,000.00	-1,079.24	46.04%
Total 500 · Purchased Services	157,460.96	202,277.00	-44,816.04	77.84%
600 · Supplies				
Supplies				
4012400 · Professional Publications	303.45	250.00	53.45	121.38%
6122410 · Graduation/Awards	413.77	1,700.00	-1,286.23	24.34%
6102310 · Accounting Services/Supplies	0.00	2,000.00	-2,000.00	0.0%
6101105 · Student Testing Services	151.20	500.00	-348.80	30.24%
6101106 · Science Supplies	1,598.75	3,000.00	-1,401.25	53.29%
6101104 · Athletic Supplies	163.80	1,350.00	-1,186.20	12.13%
6101103 · Music Supplies	678.70	1,350.00	-671.30	50.27%
6101102 · Art Supplies	772.06	1,350.00	-577.94	57.19%
6102223 · Library Software	0.00	2,100.00	-2,100.00	0.0%
6101100 · Board of Educ Office Supplies	362.80	250.00	112.80	145.12%
6102134 · Nurse's Supplies	630.40	1,500.00	-869.60	42.03%
6102410 · Office Supplies	637.25	800.00	-162.75	79.66%
6101101 · Instructional Supplies	7,838.68	15,000.00	-7,161.32	52.26%
6102224 · Technology Applications	22,683.07	25,897.00	-3,213.93	87.59%
2223104 · Library Supplies	310.49	850.00	-539.51	36.53%
6102225 · Technology Supplies	270.49	950.00	-679.51	28.47%
6132620 · Custodial Supplies	3,330.81	13,000.00	-9,669.19	25.62%
Total Supplies	40,145.72	71,847.00	-31,701.28	55.88%
Energy				
6222620 · Electricity	14,119.50	21,800.00	-7,680.50	64.77%
6242622 · Propane Gas	10,148.56	10,000.00	148.56	101.49%
6242620 · Fuel Oil	8,693.42	8,664.00	29.42	100.34%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
 July 2025 through June 2026

CBOE April 2026 Cash Report

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
6242621 · Diesel Fuel	10,572.33	10,545.00	27.33	100.26%
Total Energy	43,533.81	51,009.00	-7,475.19	85.35%
Books				
6401101 · Textbooks	13,134.99	12,196.00	938.99	107.7%
6402222 · Library Books	191.13	2,700.00	-2,508.87	7.08%
Total Books	13,326.12	14,896.00	-1,569.88	89.46%
Total 600 · Supplies	97,005.65	137,752.00	-40,746.35	70.42%
700 · Property Equipment				
Equipment				
5902540 · Technology Hardware	6,601.45	7,890.00	-1,288.55	83.67%
7302520 · Non-Instructional Equipment	1,846.76	1,500.00	346.76	123.12%
7301101 · Instructional Equipment	0.00	4,500.00	-4,500.00	0.0%
Total Equipment	8,448.21	13,890.00	-5,441.79	60.82%
Total 700 · Property Equipment	8,448.21	13,890.00	-5,441.79	60.82%
800 · Dues				
Dues & Fees				
2082213 · Ed Advance	310.00	320.00	-10.00	96.88%
1012310 · Dues & Fees	884.00	1,500.00	-616.00	58.93%
Total Dues & Fees	1,194.00	1,820.00	-626.00	65.6%
Total 800 · Dues	1,194.00	1,820.00	-626.00	65.6%
900 · Capital				
0015200 · Technology Capital Fund	0.00	0.00	0.00	0.0%
0005200 · Building Capital Fund	0.00	0.00	0.00	0.0%
Total 900 · Capital	0.00	0.00	0.00	0.0%
950 · Region One Tuition Assessments				
Region One Tuition Assessments				
5605201 · HVRHS Tuition	1,023,337.00	1,023,337.00	0.00	100.0%
5605202 · Pupil Services Tuition	400,964.00	400,964.00	0.00	100.0%
5605203 · RSSC Tuition	119,384.00	119,384.00	0.00	100.0%
Total Region One Tuition Assessments	1,543,685.00	1,543,685.00	0.00	100.0%
Total 950 · Region One Tuition Assessments	1,543,685.00	1,543,685.00	0.00	100.0%
Total Expense	3,257,068.26	3,933,950.00	-676,881.74	82.79%
Net Ordinary Income	-3,257,068.26	-3,933,950.00	676,881.74	82.79%
Net Income	-3,257,068.26	-3,933,950.00	676,881.74	82.79%