TOWN OF CANAAN

BOARD OF FINANCE, REGULAR MEETING

September 14, 2026 @ 7:00PM

Or immediately following the Board of Selectmen Meeting

Town Hall ~ 108 Main Street, Falls Village, CT 06031

IN PERSON AND ZOOM

Join Zoom Meeting

https://zoom.us/j/94779778296?pwd=8J5IH7m60b5Kta6OsPKcZYadJlwsSE.1

Meeting ID: 947 7977 8296

Passcode: 590845

AGENDA

1) **Call to Order**

2) **Seating of Alternates, if reuired.**

3) **Public comment** – Two minutes - those attending via Zoom please use the chat feature to be recognized.

4) **Agenda/Amendments to Agenda**

5) **Communications**:
   a) Written

   b) Oral

6) **Reports:**
   a) **Secretary's Report**
      a) August 10, 2026, Regular Meeting Minutes
      b) August 17, 2026, Special Meeting Minutes

   b) **Treasurer's Report**
      1) Board of Finance Expenditures year to date
      2) Treasurer's Report **June 2026 (Fiscal Year End)**:
         - Balance Sheet Town of Canaan Accounts
         - Profit and Loss Monthly
         - Profit and Loss Year to Date Compared to Budget
         - Balance Sheet Town of Canaan Reserve Accounts
         - General Fund Summary and Projection
      3) Treasurer's Report **July 2026**:
         - Balance Sheet Town of Canaan Accounts
         - Profit and Loss Monthly
         - Profit and Loss Year to Date Compared to Budget
         - Balance Sheet Town of Canaan Reserve Accounts
         - General Fund Summary and Projection

**** NOTICE: Items of an agenda under the heading of "New Business", "Suspense Items" or "Old Business" or added to an agenda of a Regular Meeting are subject to "action votes" on resolution.

4) Treasurer's Report **August 2026**:
   - Balance Sheet Town of Canaan Accounts
   - Profit and Loss Monthly
   - Profit and Loss Year to Date Compared to Budget
   - Balance Sheet Town of Canaan Reserve Accounts
   - General Fund Summary and Projection

c) Tax Collector's Report

i. August 2026

d) Board of Education Report

i. June 2026 (Fiscal Year End)
ii. July 2026
iii. August 2026

e) **Selectmen's Report**

f) **STEAP Report**

7) Old Business

a) BOF Policies – Receive final draft dated 07.13.2026
b) Capital Plan

8) Suspense Items

9) New Business

a) Selection of Alternate Board of Finance Member – Discussion and possible action.
b)

10) Any other business to properly come before the Board of Finance

11) Public Comment - Two minutes - those attending via Zoom please use the chat feature to be recognized.

12) Adjournment

**** NOTICE: Items of an agenda under the heading of "New Business", "Suspense Items" or "Old Business" or added to an agenda of a Regular Meeting are subject to "action votes" on resolution.

September 11, 2026

To: Town of Canaan
Board of Selectmen
Board of Finance

From: Town of Canaan Board of Fire Commission

A new ambulance is scheduled for delivery to the Falls Village Volunteer Fire Department in November. The Town of Canaan Board of Fire Commission unanimously voted on September 9, 2026 to request that $113,000 from the Ambulance Reserve Account be applied toward the purchase of the new ambulance; at a cost of $202,370. The balance of money ($89,370.00) owed will come from Falls Village Volunteer Fire Department funds acquired for this purchase.

Thank you for your continued support of the Falls Village Fire Department efforts to keep our community safe and healthy.

Respectfully,
Town of Canaan, Board of Fire Commission
David A. Seney
Chairman

Town of Canaan – Board of Finance

Regular Meeting Minutes Monday, August 10, 2026 – 7:00 PM Peter G. Lawson Senior Center, 107 Main Street, Falls Village, CT
In-Person and via Zoom

Attendance

Members Present

- **In Person:** Chairman Ginger Betti; Members Amy Wynn, Martin Deeg
- **Via Zoom:** Karl Munson
- **Absent:** Thomas Wilson, Andrea Downs

Alternate Members Present

- **In Person:** Hazel McGuire, Vanessa Pereira
- **Via Zoom:** None
- **Absent:** John Haddon

Also Present: First Selectman David Barger; Selectmen Christopher Kinsella and Judy Jacobs; members of the public.

1. Call to Order

Chairman Betti called the meeting to order at **7:00 PM**.

2. Seating of Alternates

Downs designated Alternate member **McQuire** to take her seat. Alternate Vanessa Pereira was seated for Thomas Wilson.

Motion: To seat Pereira for Wilson. **Made by:** Deeg **Seconded:** McGuire **Vote:** Unanimous

3. Public Comment

None.

4. Agenda / Amendments to Agenda

Three additions were proposed under **New Business (Item 9)**:

- **9B – Increase expense line for Historic Documents Preservation Grant Motion:** Wynn; **Second:** Deeg; **Vote:** Unanimous
- **9C – Increase Micro Grant expense line by $5,000 Motion:** Wynn; **Second:** Deeg; **Vote:** Unanimous

- **9D – Appropriation request of $4,000 from Kellogg Capital Technology line Motion:** To add to the agenda and move to Town Meeting. **Made by:** Deeg; **Second:** Wynn; **Vote:** Unanimous

5. Communications

Written: Resignation of Tom Wilson (addressed under New Business).

Oral: None.

6. Reports

6a. Secretary's Report — July 13, 2026 Regular Meeting Minutes

Motion to Approve: Wynn; **Second:** Deeg; **Vote:** Unanimous

Amendment: Correction to Item 7.a (BOF Policies):

"Budget line overages exceeding 10% of the approved appropriation or $500, whichever is larger, must be approved by the Board of Finance before spending unless an emergency."

Motion to Amend: Deeg; **Second:** McGuire; **Vote:** Unanimous

6b. Treasurer's Report

June and July reports tabled to September; year-end work for FY 2025–2026 is still underway. No BOF Expenditures report presented.

6c. Tax Collector's Report

- **June 2026 (FY End) Motion to Receive:** Wynn; **Second:** Deeg; **Vote:** Unanimous
- **July 2026 Motion to Receive:** Wynn; **Second:** McGuire; **Vote:** Unanimous

6d. Board of Education Report

None presented for June or July 2026.

6e. Selectmen's Report

- CT/America 150 Grant: **$750,000**
- Historic Documents Grant: **$4,000 received**
- DOT Trip Grant: **$561,600** awarded for Cobble Road culvert
- Culvert & Bridge Projects:
    - Cardinal meeting scheduled for Aug. 12.
    - Culvert funding structure revised to an **80/20 TRAINS-style match**, reducing the town's share.

    - Combined grants cover **80% of a roughly $1M project**; town responsible for **20%**.
    - Bridge completion timeline moved to **2029** (previously 2030).
    - Sequencing of bridge vs. culvert work still under review; projects remain separate (bridge = federal; culvert = state).
- **35 Railroad Street:** Next steps underway; phone conference expected this week.

6f. STEAP Report

Trash Compactor:

- Contract approx. **$64,000**
- Electrical quotes being assembled; requests for quotes underway.

7. Old Business

7a. Board of Finance Policies

Final draft dated **07/13/2026** adopted; policies will be posted on the town website.

7b. Capital Plan

Treasurer compiling all capital requests into a working document; draft expected next meeting.

8. Suspense Items

None.

9. New Business

9a. Resignation — BOF Member Thomas Wilson

Motion to Receive with Regrets: Wynn; **Second:** Deeg; **Vote:** Unanimous

Discussion: Proposal to appoint Alternate Vanessa Pereira to fill the vacancy. A **Special Meeting** will be held **Monday, August 17, 2026 at 6:30 PM (Zoom only)** for the appointment.

9b. Historic Document Preservation Grant — Increase Expense Line (FY 2025–26)

Initial motion to increase line [1010] by **$5,000** was revised to reflect the **$4,000** grant actually received and spent. Funds were held in a holding account and must be transferred for proper recording. **Motion (Revised):** Wynn; **Second:** McGuire; **Vote:** Unanimous

9c. Micro Grant — Increase Expense Line (FY 2025–26)

Motion: Increase line item 1001 by **$5,000**. **Made by:** Wynn; **Second:** McGuire; **Vote:** Unanimous

9d. Kellogg Capital Technology — Appropriation for Equipment

Motion: To approve the BOS/BOE request to utilize **$4,000** from the **Kellogg Capital Technology** reserve account **and forward the appropriation to Town Meeting for approval**. **Made by:** Wynn **Second:** Deeg **Vote:** Unanimous

10. Other Business

None.

11. Public Comment

None.

12. Adjournment

Motion to Adjourn at 7:38 PM: McGuire **Second:** Deeg **Vote:** Unanimous

Attachments:

- Tax Collector's Reports
- Resignation of Thomas Wilson

Respectfully submitted, Patti Fife, Recording Secretary

MOTION / ACTION

Item	Motion / Action	Made By	Second	Vote	Notes
Seating of Alternate	Seat Pereira for Wilson	Deeg	McGuire	Unanimous	"Alternate Vanessa Pereira was seated for Thomas Wilson."

Item	Motion / Action	Made By	Second	Vote	Notes
Agenda Additions	Add 9B (Historic Docs)	Wynn	Deeg	Unanimous	Added under New Business.
Agenda Additions	Add 9C (Micro Grant)	Wynn	Deeg	Unanimous	Added under New Business.
Agenda Additions	Add 9D (Kellogg Capital Tech) & move to Town Meeting	Deeg	Wynn	Unanimous	Appropriation request.
Secretary's Report	Approve July 13 Minutes	Wynn	Deeg	Unanimous	One amendment adopted.
Secretary's Report	Amend Item 7.a (BOF Policies)	Deeg	McGuire	Unanimous	"Budget line overages exceeding 10%…"
Tax Collector	Receive June 2026 Report	Wynn	Deeg	Unanimous	FY end.
Tax Collector	Receive July 2026 Report	Wynn	McGuire	Unanimous	—
Resignation	Receive resignation of Thomas Wilson with regrets	Wynn	Deeg	Unanimous	—
Historic Docs Grant	Increase line [1010] by $4,000	Wynn	McGuire	Unanimous	Revised from $5,000. "Funds were held in a holding account…"
Micro Grant	Increase line item 1001 by $5,000	Wynn	McGuire	Unanimous	FY 25–26.
Kellogg Capital Tech	Appropriate $4,000 for equipment	Wynn	Deeg	Unanimous	Move to Town Meeting for approval
Adjournment	Adjourn at 7:38 PM	McGuire	Deeg	Unanimous	—

APPOINTMENTS / RESIGNATIONS

Type	Person	Action	Effective / Notes
Resignation	Thomas Wilson	Resignation received with regrets	Addressed under New Business.
Appointment (Alternate Seating)	Hazel McGuire	Seated for Downs	"Downs designated Alternate member McQuire to take her seat."
Appointment (Alternate Seating)	Vanessa Pereira	Seated for Wilson	—
Proposed Appointment	Vanessa Pereira	Proposed to fill BOF vacancy	Special Meeting set for Aug. 17, 2026 (Zoom only).

AMENDMENTS

Item	Amendment	Motion	Second	Vote	Notes
July 13 Minutes	Correct Item 7.a BOF Policies	Deeg	McGuire	Unanimous	“Budget line overages exceeding 10%… must be approved…”
Historic Docs Grant	Motion revised from $5,000 to $4,000	Wynn	McGuire	Unanimous	Grant amount received/spent was $4,000.

TABLED ITEMS

Item	Description	Notes
Treasurer’s Report	June & July Reports	“Tabled to September; year-end work underway.”
BOF Expenditures	Year-to-Date	None presented.
BOE Reports	June & July	None presented.

UPCOMING MEETINGS / EVENTS

Date	Time	Meeting / Event	Notes
Wednesday, Aug. 12, 2026	—	Cardinal Meeting	Culvert/bridge project coordination.
Monday, Aug. 17, 2026	6:30 PM	Special BOF Meeting (Zoom only)	Appointment of Vanessa Pereira.

FOLLOW-UP ITEMS

Item	Description	Responsible Party	Notes
Capital Plan	Compile all capital requests into working document	Treasurer	Draft expected next meeting.
35 Railroad Street	Next steps; phone conference expected	First Selectman	—
STEAP Compactor	Electrical quotes; requests for quotes underway	Selectmen / Staff	Contract approx. $64,000.
Culvert & Bridge Projects	Determine sequencing; continue grant coordination	Selectmen / Cardinal	Funding structure revised to 80/20.

Town of Canaan
Board of Finance Special Meeting Minutes
Monday, August 17, 2026 – 6:30 PM
Via Zoom Only

Attendance

Members Present (Zoom): Chairman Ginger Betti; Members Amy Wynn, Martin Deeg, Andrea Downs, Karl Munson

Alternate Members Present (Zoom): Hazel McGuire, Vanessa Pereira

Alternate Absent: John Haddon

Also in Attendance: First Selectman David Barger; Selectmen Christopher Kinsella and Judy Jacobs; members of the public

1. Call to Order

Chairman Betti called the meeting to order at **6:31 PM**.

2. Seating of Alternates

Motion to seat **McGuire** to fill the vacant Board seat for this meeting. **Motion:** Downs; **Second:** Deeg; **Vote:** Unanimous.

3. Public Comment

None.

4. Request from Board of Education and Board of Selectmen

a) Amendment of the previously approved **$4,000** appropriation to **$4,879.00** from the **Kellogg Capital Technology Reserve Account**, to be sent to Town Meeting for approval.

Motion: Wynn; **Second:** Deeg; **Vote:** Roll Call – All in favor; **Motion passes unanimously.**

5. Request from Board of Selectmen

a) Recommendation to Town Meeting regarding the previously approved **$55,000** allocation for Town bridge engineering work.

The Board discussed the Selectmen's updated approach: rather than allocating **$36,500** separately, the Town should **amend the scope** of the previously approved **$55,000** to include two additional bridge-related items:

- Cobble Road Bridge – temporary repair
- Cobble Road culvert project

This expands the original list of six bridges to **eight bridge-related items** within the same $55,000 allocation.

Motion: Wynn; **Second:** Downs to recommend to Town Meeting that the additional scope of work for the Cobble Road Bridge project be included within the previously approved **$55,000** allocation. **Vote:** Roll Call – All in favor; **Motion passes unanimously.**

A **Town Meeting** was announced for **Wednesday, September 2, 2026 at 6:30 PM** at Town Hall.

6. Appointment to Fill Board of Finance Member Vacancy

Motion to appoint **Alternate Member Vanessa Pereira** as a full member to fill the vacancy created by **Tom Wilson's resignation**. **Motion:** Wynn; **Second:** Deeg; **Vote:** Roll Call – All in favor; **Motion passes unanimously.**

7. Discussion and Possible Appointment – BOF Alternate Vacancy

The Board received interest from **Stephen Dean** to fill the Alternate vacancy.

Motion: McGuire; **Second:** Wynn to appoint Dean.

Discussion followed regarding outreach to additional potential candidates, including residents who may not have been aware of the vacancy. Members agreed to allow time for outreach while remaining within the statutory 30-day window.

Wynn **rescinded** her motion.

Motion to **table** the appointment until the **September 14** meeting. **Motion:** McGuire; **Second:** Deeg; **Vote:** Roll Call – All in favor; **Motion passes unanimously.**

8. Public Comment

None.

9. Adjournment

Motion to adjourn at **6:54 PM**: Deeg; **Second:** McGuire; **Vote:** Unanimous.

Respectfully submitted, Patti Fife, Recording Secretary

MOTION/ACTION

Item	Motion / Action	Made By	Second	Vote	Result
Seating of Alternate	Seat McGuire for meeting	Downs	Deeg	Unanimous	Passed
Kellogg Tech Reserve	Amend $4,000 to $4,879 appropriation	Wynn	Deeg	Roll Call – All in favor	Passed
Bridge Allocation Scope	Recommend amended scope of $55,000 to include Cobble Rd Bridge & culvert	Wynn	Downs	Roll Call – All in favor	Passed
BOF Member Vacancy	Appoint Pereira as full member	Wynn	Deeg	Roll Call – All in favor	Passed
BOF Alternate Vacancy	Table appointment to Sept. 14	McGuire	Deeg	Roll Call – All in favor	Passed
Adjournment	Adjourn at 6:54 PM	Deeg	McGuire	Unanimous	Passed

APPOINTMENTS / RESIGNATIONS

Position	Action	Individual	Notes
BOF Full Member	Appointment	**Vanessa Pereira**	Filling vacancy created by **Tom Wilson's resignation**
BOF Alternate	Interest Received	**Stephen Dean**	Appointment tabled pending outreach
BOF Alternate	Vacancy Status	Open	To be revisited **Sept. 14**

TABLED ITEMS

Item	Motion By	Second	Next Action	Deadline / Notes
BOF Alternate Appointment	McGuire	Deeg	Revisit at **Sept. 14** meeting	Within statutory 30-day window

FOLLOW-UP ITEMS

Topic	Required Follow-Up	Responsible Party	Notes
BOF Alternate Vacancy	Outreach to potential candidates	Board Members	Review candidates & appoint on **Sept. 14**
Bridge Project Scope	Present amended scope at Town Meeting	BOF / Selectmen	Town Meeting set for **Sept. 2**

Topic	Required Follow-Up	Responsible Party	Notes
Kellogg Tech Reserve	Present amended appropriation at Town Meeting	BOF	Included in same Town Meeting

UPCOMING MEETINGS

Meeting	Date	Time	Location
Town Meeting	**Wednesday, September 2, 2026**	**6:30 PM**	Town Hall
BOF Regular Meeting	**Monday, September 14, 2026**	**6:30 PM**	Town Hall / Zoom

Town of Canaan
Profit & Loss Budget vs. Actual
July 2026

	Jul 26	Budget	$ Over Budget	% of Budget
1007 Board of Finance				
1007-104 Secretary	0.00	1,500.00	-1,500.00	0.0%
1007-401 Legal Fees	0.00	1.00	-1.00	0.0%
1007-403 Legal Notices	0.00	250.00	-250.00	0.0%
1007-405 Audit	0.00	33,550.00	-33,550.00	0.0%
1007-421 Print. Annual Rept.	0.00	1,000.00	-1,000.00	0.0%
1007-422 Type Annual Rept.	0.00	600.00	-600.00	0.0%
1007-AS-405 Account. Services	0.00	3,410.00	-3,410.00	0.0%
Total 1007 Board of Finance	0.00	40,311.00	-40,311.00	0.0%

Town of Canaan
Balance Sheet
As of July 31, 2026

	Jul 31, 26	
ASSETS		
Current Assets		
Checking/Savings		
National Iron Bank		
Checking	4,827.33	
Money Market	670,612.99	
Tax Collector Acct	14,707.00	
Total National Iron Bank		690,147.32
NBT Bank		
BOE Checking	3,440.91	
Muni Account	91,092.03	
Savings Account	145,014.63	
Total NBT Bank		239,547.57
Northwest Community Bank		
Bridge Account	55,974.60	
Certificate of Deposit	226,738.97	
Payroll Account	433,648.99	
Steap Acct	125,000.00	
Total Northwest Community Bank		841,362.56
OPEB Reserve Cash		30,249.28
Torrington Savings Bank		
BOE Non-Lapsing Reserve Acct	30,105.60	
Cemetery CD	29,344.00	
Cemetery Savings	4,462.05	
Rent Account	2,120.70	
Total Torrington Savings Bank		66,032.35
Total Checking/Savings		1,867,339.08
Accounts Receivable		
Accounts Receivable		3,525.60
Total Accounts Receivable		3,525.60
Other Current Assets		
Fund Balance Undesignated		-4,477.00
Interest & Lien Fees Receivable		12,471.00
Lease Payments Receivable		26,400.00
LOSAP Investments		289,374.00
Property Tax Receivables		64,019.00
Total Other Current Assets		387,787.00
Total Current Assets		2,258,651.68
TOTAL ASSETS		**2,258,651.68**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		17,632.78
Total Accounts Payable		17,632.78
Other Current Liabilities		
20-027		250.13
20-2210-HD-920		96.00
20-2210-LP-920		1,234.00

Town of Canaan
Balance Sheet
As of July 31, 2026

		Jul 31, 26
Deferred Inflows of Resources		
Deferred Leases	26,400.00	
Deferred Revenue	4,673.00	
Deferred Taxes	79,604.00	
Total Deferred Inflows of Resources		110,677.00
Dog Fund		-300.89
Payroll Liabilities		
020-030 WAGEX	0.45	
20-026	99.00	
Payroll Liabilities - Other	-1,850.62	
Total Payroll Liabilities		-1,751.17
Total Other Current Liabilities		110,205.07
Total Current Liabilities		127,837.85
Total Liabilities		127,837.85
Equity		
Opening Balance Equity		1,573,006.23
Retained Earnings		129,185.10
Net Income		428,622.50
Total Equity		2,130,813.83
TOTAL LIABILITIES & EQUITY		**2,258,651.68**

1:08 PM
09/09/26
Cash Basis

Town of Canaan
Profit & Loss
July 2026

	Jul 26
Ordinary Income/Expense	
Income	
1108 Taxes	1,439,922.10
1400-954 Add. Approp. From GF	0.00
2110-904 Conveyance Tax	1,937.50
2111-912 Plan & Zoning Fees	600.00
2113-913 Building Permits	3,109.00
2124-915 Inland/Wetland Fees	135.00
2210 Town Clerk	1,250.00
2410 Misc Town Revenue	5,098.02
2601 Transfer Station Fees	2,150.00
4110-950 Interest on GF	761.03
Total Income	1,454,962.65
Gross Profit	1,454,962.65
Expense	
1001 - Selectmen Expenses	6,327.60
1002 Town Hall Expenses	6,335.33
1003 Legal Expenses	4,101.05
1005 Board of Assessors	17,848.16
1008 Tax Collector	7,056.82
1009 Treasurer	3,614.74
1010 Town Clerk	8,285.93
1011 Planning & Zoning Comm	2,583.23
1014 Registrar of Voters	366.30
1015 Insurance	12,989.73
1016 Benefits	39,158.74
1018 Publi Health	500.00
1019 Social Services	4,150.62
1020 Wm. Surdam Bld. (Day Care)	405.01
1021-322 Street lights	589.28
1023 Fund for Non-Muni Public	65,769.00
1025 Debt Service Interest	14,266.90
1026 Debt Service Principal	132,500.00
1027 General Public Safety	820.21
1202 107 Main St. Property	4,129.21
1203 35 Railroad St. Property	67.89
2001 Fire Commission	33,289.95
3001 Road Maintenance	135,815.49
3002 Town Garage	975.37
4001 Recreation Commission	19,818.22
6001 Waste Management	3,388.26

Town of Canaan
Profit & Loss
July 2026

	Jul 26
Board of Education	501,187.11
Payroll Expenses	0.00
Total Expense	1,026,340.15
Net Ordinary Income	428,622.50
Net Income	**428,622.50**

Town of Canaan
Profit & Loss Budget vs. Actual
July 2026

	Jul 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1108 Taxes	1,439,922.10	5,834,379.00	-4,394,456.90	24.7%
1400-954 Add. Approp. From GF	0.00	144,800.00	-144,800.00	0.0%
2110-904 Conveyance Tax	1,937.50	26,000.00	-24,062.50	7.5%
2111-912 Plan & Zoning Fees	600.00	1,800.00	-1,200.00	33.3%
2113-913 Building Permits	3,109.00	25,000.00	-21,891.00	12.4%
2124-915 Inland/Wetland Fees	135.00	500.00	-365.00	27.0%
2125-BG-352 Micro Bike Grant	0.00	5,000.00	-5,000.00	0.0%
2210 Town Clerk	1,250.00	14,363.00	-13,113.00	8.7%
2410 Misc Town Revenue	5,098.02	66,400.00	-61,301.98	7.7%
2601 Transfer Station Fees	2,150.00	16,225.00	-14,075.00	13.3%
3101-939 Town Aid Road Money	0.00	223,287.00	-223,287.00	0.0%
4110-950 Interest on GF	761.03	16,000.00	-15,238.97	4.8%
5210 State Revenue	0.00	286,745.00	-286,745.00	0.0%
5291-935 Tel Access Line Tax	0.00	10,000.00	-10,000.00	0.0%
Supplemental Education Aid	0.00	5,030.00	-5,030.00	0.0%
Supplemental Peqout-Mohegan	0.00	29,770.00	-29,770.00	0.0%
Total Income	1,454,962.65	6,705,299.00	-5,250,336.35	21.7%
Gross Profit	1,454,962.65	6,705,299.00	-5,250,336.35	21.7%
Expense				
1001 - Selectmen Expenses	6,327.60	59,335.00	-53,007.40	10.7%
1002 Town Hall Expenses	6,335.33	62,200.00	-55,864.67	10.2%
1003 Legal Expenses	4,101.05	6,282.00	-2,180.95	65.3%
1005 Board of Assessors	17,848.16	56,760.00	-38,911.84	31.4%
1006-105 Bd. of Assess. Appeals	0.00	1,500.00	-1,500.00	0.0%
1007 Board of Finance	0.00	40,311.00	-40,311.00	0.0%
1008 Tax Collector	7,056.82	36,773.00	-29,716.18	19.2%
1009 Treasurer	3,614.74	49,020.00	-45,405.26	7.4%
1010 Town Clerk	8,285.93	66,454.00	-58,168.07	12.5%
1011 Planning & Zoning Comm	2,583.23	31,591.00	-29,007.77	8.2%

Town of Canaan
Profit & Loss Budget vs. Actual
July 2026

	Jul 26	Budget	$ Over Budget	% of Budget
1012-105 Zoning Bd of Appeals	0.00	500.00	-500.00	0.0%
1014 Registrar of Voters	366.30	44,140.00	-43,773.70	0.8%
1015 Insurance	12,989.73	46,360.00	-33,370.27	28.0%
1016 Benefits	39,158.74	293,055.00	-253,896.26	13.4%
1017 Economic Development	0.00	1.00	-1.00	0.0%
1018 Publi Health	500.00	20,462.00	-19,962.00	2.4%
1019 Social Services	4,150.62	65,420.00	-61,269.38	6.3%
1020 Wm. Surdam Bld. (Day Care)	405.01	21,288.00	-20,882.99	1.9%
1021-322 Street lights	589.28	8,000.00	-7,410.72	7.4%
1022 General Assistance	0.00	3,000.00	-3,000.00	0.0%
1023 Fund for Non-Muni Public	65,769.00	86,977.00	-21,208.00	75.6%
1024-105 Inland/Wetland Comm	0.00	2,250.00	-2,250.00	0.0%
1025 Debt Service Interest	14,266.90	30,800.00	-16,533.10	46.3%
1026 Debt Service Principal	132,500.00	132,500.00	0.00	100.0%
1027 General Public Safety	820.21	60,609.00	-59,788.79	1.4%
1028 Non-recurring Capital Acct	0.00	168,000.00	-168,000.00	0.0%
1202 107 Main St. Property	4,129.21	28,620.00	-24,490.79	14.4%
1203 35 Railroad St. Property	67.89	3,350.00	-3,282.11	2.0%
2001 Fire Commission	33,289.95	124,500.00	-91,210.05	26.7%
3001 Road Maintenance	135,815.49	623,400.00	-487,584.51	21.8%
3002 Town Garage	975.37	30,540.00	-29,564.63	3.2%
4001 Recreation Commission	19,818.22	109,483.00	-89,664.78	18.1%
6001 Waste Management	3,388.26	189,901.00	-186,512.74	1.8%
Board of Education	501,187.11	4,201,917.00	-3,700,729.89	11.9%
Paper Statement Fee	0.00	0.00	0.00	0.0%
Payroll Expenses	0.00			
Total Expense	1,026,340.15	6,705,299.00	-5,678,958.85	15.3%
Net Ordinary Income	428,622.50	0.00	428,622.50	100.0%
Net Income	**428,622.50**	**0.00**	**428,622.50**	**100.0%**

Town of Canaan
Reserve & Fuduciary Balance Sheet
As of July 31, 2026

		Jul 31, 26
ASSETS		
Current Assets		
Checking/Savings		
National Iron Bank - Fiduciary		
ARPA/CRF Grant	6,677.32	
Dog Fund Account	12,645.05	
Recreation Account	3,784.63	
Total National Iron Bank - Fiduciary		23,107.00
NBT Bank - Reserve		
Fire Truck Reserve	217,295.47	
Total NBT Bank - Reserve		217,295.47
Northwest Comm Fuduciary		
Steap Grant Account	119,741.84	
Total Northwest Comm Fuduciary		119,741.84
TSB-Fiduciary		
Benefit I/W Comm- Cobble Hill T	288.21	
Berzine Fund	648.75	
Cemetery Fund	283.31	
Cemetery Fund - Savings	2,450.85	
Dan Maynard Memorial	3,189.57	
Denise Blair Memorial	643.51	
Falls Village Scholarship Fund	10,616.57	
Falls Village Senior Center	1,105.92	
Fuel Fund	7,808.56	
FV Scholarship Fund-Savings PB	563.23	
Rent Account	2,112.75	
Social Services	12,270.61	
Total TSB-Fiduciary		41,981.84
TSB - Reserve		
107 Main St. Property Reserve	22,046.05	
Ambulance Reserve	99,942.12	
Board of Assessors Reserve	49,596.56	
Bridge Maint & Repair Reserve	21,073.40	
Bulky Waste Building Reserve	86,168.60	
Computer Account	6,533.65	
Environmental Cleanup Reserve	9,488.28	
Fire Truck Reserve - TSB	119,465.91	
Heavy Equipment Reserve	59,865.46	
Lee H. Kellogg Technology Reser	39,534.40	
LHK Capital Improve. Reserve	26,698.34	
Painting Reserve	36,715.64	
Planning & Zoning Reserve	16,452.76	
Pool Account	38,245.97	
Post Employment Benefits Reserv	34,942.31	
Registrars Capital Reserve	11,151.47	
Salt Shed Fund	112,270.75	
Training Reserve	2,069.79	
Tree Replacement Reserve	2,930.49	
Truck Reserve	46,752.30	
Total TSB - Reserve		841,944.25
Total Checking/Savings		1,244,070.40
Total Current Assets		1,244,070.40
TOTAL ASSETS		**1,244,070.40**

Town of Canaan
Reserve & Fuduciary Balance Sheet
As of July 31, 2026

	Jul 31, 26
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	879,737.83
Retained Earnings	363,045.22
Net Income	1,287.35
Total Equity	1,244,070.40
TOTAL LIABILITIES & EQUITY	**1,244,070.40**

Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
July 2025 through June 2026

	Jul '25 - Jun 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
100 · Salaries				
Certified Salaries				
1201101 · Substitutes Salary	41,621.33	17,680.00	23,941.33	235.4%
1111105 · Title One Teacher	73,392.86	73,750.00	-357.14	99.5%
1111104 · Extra Pay/Extra Duty	14,585.14	14,070.00	515.14	103.7%
1111100 · Teachers Salary	814,265.82	838,073.00	-23,807.18	97.2%
1112410 · Principal's Salary	140,590.78	151,925.00	-11,334.22	92.5%
Total Certified Salaries	1,084,455.93	1,095,498.00	-11,042.07	99.0%
Non Certified Salaries				
1122213 · Paraprofessional 2	28,489.22	32,131.00	-3,641.78	88.7%
1122223 · Library Manager	36,466.65	36,570.00	-103.35	99.7%
1122134 · Nurse Salary	61,791.73	58,504.00	3,287.73	105.6%
1122630 · Summer Custodian	3,750.00	3,640.00	110.00	103.0%
1122112 · Paraprofessional 1	34,286.46	34,876.00	-589.54	98.3%
1122411 · Office Administrator	68,744.00	68,744.00	0.00	100.0%
1122312 · Board Clerk Salary	13,874.00	13,874.00	0.00	100.0%
1122610 · Custodian Salary	70,634.69	70,803.00	-168.31	99.8%
1132610 · Overtime Custodian	2,269.07	4,793.00	-2,523.93	47.3%
1122620 · Evening Custodian	13,186.67	13,267.00	-80.33	99.4%
Total Non Certified Salaries	333,492.49	337,202.00	-3,709.51	98.9%
Total 100 · Salaries	1,417,948.42	1,432,700.00	-14,751.58	99.0%
200 · Benefits				
Health Benefits				
2102621 · Non-Certified Dental	4,916.94	7,400.00	-2,483.06	66.4%
2101102 · Certified Dental	9,910.17	12,679.00	-2,768.83	78.2%
2101101 · Health Insuranc Certified Staff	230,207.02	268,478.00	-38,270.98	85.7%
2102620 · Health Insurance Non-Certified	113,746.75	104,599.00	9,147.75	108.7%
Total Health Benefits	358,780.88	393,156.00	-34,375.12	91.3%
Social Security				
2202100 · Social Sec. Other	22,783.97	19,059.00	3,724.97	119.5%
Total Social Security	22,783.97	19,059.00	3,724.97	119.5%
Medicare				
2211101 · Medicare Certified Staff	19,313.03	18,572.00	741.03	104.0%
Total Medicare	19,313.03	18,572.00	741.03	104.0%
Pension/Annuities				
2401101 · Reimbursement Graduate Credits	3,640.50	14,615.00	-10,974.50	24.9%
2302100 · Pension - Libraria	2,594.53	2,560.00	34.53	101.3%
2302110 · Pension Paraprofessionals	1,029.79	2,010.00	-980.21	51.2%
2302120 · Pension Nurse	4,358.56	4,095.00	263.56	106.4%
2302130 · Pension Office Adminstrator	4,812.08	4,812.00	0.08	100.0%
2302140 · Pension Custodian	5,070.12	4,956.00	114.12	102.3%
Total Pension/Annuities	21,505.58	33,048.00	-11,542.42	65.1%
Insurance				
2502310 · Unemployment Insurance	12,260.75	500.00	11,760.75	2,452.2%
2602310 · Workers' Compensation Insurance	5,658.89	6,898.00	-1,239.11	82.0%
2701100 · Life Insurance	1,731.34	3,049.00	-1,317.66	56.8%
Total Insurance	19,650.98	10,447.00	9,203.98	188.1%
Total 200 · Benefits	442,034.44	474,282.00	-32,247.56	93.2%
300 · Educational Services				
Educational Services				
3222211 · Food Service Expense	7,225.15	7,500.00	-274.85	96.3%
3211101 · Student Activities	7,106.60	2,500.00	4,606.60	284.3%
3222283 · Inservice Learning	6,597.34	15,000.00	-8,402.66	44.0%
3231005 · Middle School Sports & Act.	12,979.77	9,907.00	3,072.77	131.0%
3051100 · LHK Yearbook	1,068.08	1,000.00	68.08	106.8%
3211102 · Outdoor Education	5,967.50	6,860.00	-892.50	87.0%
3211103 · Assembly Programs	2,362.00	2,500.00	-138.00	94.5%
3221100 · Staff Development	2,338.48	6,457.00	-4,118.52	36.2%
Total Educational Services	45,644.92	51,724.00	-6,079.08	88.2%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
July 2025 through June 2026

	Jul '25 - Jun 26	Budget	$ Over Budget	% of Budget
Professional & Tech. Services				
3402210 · Telecommunication/Internet	1,309.50	1,659.00	-349.50	78.9%
3092620 · Environmental Testing Services	350.00	1,000.00	-650.00	35.0%
3222210 · Professional Services	25,332.08	8,000.00	17,332.08	316.7%
3402211 · Technical Support Services	13,960.00	21,261.00	-7,301.00	65.7%
Total Professional & Tech. Services	40,951.58	31,920.00	9,031.58	128.3%
Total 300 · Educational Services	86,596.50	83,644.00	2,952.50	103.5%
400 · Property Services				
Utilities				
4112620 · Water	1,163.04	2,400.00	-1,236.96	48.5%
Total Utilities	1,163.04	2,400.00	-1,236.96	48.5%
Maintenance Services				
4302400 · Copier/Lease	5,053.69	5,000.00	53.69	101.1%
4242630 · Lawn Care	6,000.00	6,000.00	0.00	100.0%
4302620 · Equipment Maintenance	635.20	3,500.00	-2,864.80	18.1%
4302610 · Septic Tank Maintenance	1,820.00	1,000.00	820.00	182.0%
4302640 · Facility Maintenance	32,043.24	16,000.00	16,043.24	200.3%
4302630 · Building Improvements	3,710.78	10,000.00	-6,289.22	37.1%
Total Maintenance Services	49,262.91	41,500.00	7,762.91	118.7%
Total 400 · Property Services	50,425.95	43,900.00	6,525.95	114.9%
500 · Purchased Services				
Transportation Services				
5102700 · Transportation / Bus Contract	156,253.95	156,100.00	153.95	100.1%
5102710 · Field Trips / Bus	4,575.79	6,634.00	-2,058.21	69.0%
Total Transportation Services	160,829.74	162,734.00	-1,904.26	98.8%
Insurance				
5213200 · Physicals-Students	0.00	150.00	-150.00	0.0%
5222620 · Cyber Insurance	6,793.00	9,270.00	-2,477.00	73.3%
5202620 · Property/Liability Insurance	16,380.70	18,437.00	-2,056.30	88.8%
5212620 · Student Insurance	133.65	250.00	-116.35	53.5%
Total Insurance	23,307.35	28,107.00	-4,799.65	82.9%
Communication				
5312400 · Telephone	4,530.13	4,200.00	330.13	107.9%
5302410 · Postage	452.24	1,400.00	-947.76	32.3%
5502540 · Printing & Advertising	826.86	500.00	326.86	165.4%
Total Communication	5,809.23	6,100.00	-290.77	95.2%
Tuitions				
5601401 · Summer School	541.87	3,336.00	-2,794.13	16.2%
Total Tuitions	541.87	3,336.00	-2,794.13	16.2%
Travel				
5801101 · Travel -Staff	1,056.36	1,200.00	-143.64	88.0%
5801102 · Travel- Principal	383.40	800.00	-416.60	47.9%
Total Travel	1,439.76	2,000.00	-560.24	72.0%
Total 500 · Purchased Services	191,927.95	202,277.00	-10,349.05	94.9%
600 · Supplies				
Supplies				
4012400 · Professional Publications	383.35	250.00	133.35	153.3%
6122410 · Graduation/Awards	971.75	1,700.00	-728.25	57.2%
6102310 · Accounting Services/Supplies	3,604.69	2,000.00	1,604.69	180.2%
6101105 · Student Testing Services	221.60	500.00	-278.40	44.3%
6101106 · Science Supplies	1,643.75	3,000.00	-1,356.25	54.8%
6101104 · Athletic Supplies	541.54	1,350.00	-808.46	40.1%
6101103 · Music Supplies	911.13	1,350.00	-438.87	67.5%
6101102 · Art Supplies	1,048.39	1,350.00	-301.61	77.7%
6102223 · Library Software	2,517.12	2,100.00	417.12	119.9%
6101100 · Board of Educ Office Supplies	362.80	250.00	112.80	145.1%
6102134 · Nurse's Supplies	783.19	1,500.00	-716.81	52.2%
6102410 · Office Supplies	862.56	800.00	62.56	107.8%
6101101 · Instructional Supplies	19,309.84	15,000.00	4,309.84	128.7%
6102224 · Technology Applications	26,915.21	25,897.00	1,018.21	103.9%
2223104 · Library Supplies	420.27	850.00	-429.73	49.4%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
July 2025 through June 2026

	Jul '25 - Jun 26	Budget	$ Over Budget	% of Budget
6102225 · Technology Supplies	288.48	950.00	-661.52	30.4%
6132620 · Custodial Supplies	6,503.13	13,000.00	-6,496.87	50.0%
Total Supplies	67,288.80	71,847.00	-4,558.20	93.7%
Energy				
6222620 · Electricity	18,366.53	21,800.00	-3,433.47	84.3%
6242622 · Propane Gas	10,803.76	10,000.00	803.76	108.0%
6242620 · Fuel Oil	8,693.42	8,664.00	29.42	100.3%
6242621 · Diesel Fuel	10,572.33	10,545.00	27.33	100.3%
Total Energy	48,436.04	51,009.00	-2,572.96	95.0%
Books				
6401101 · Textbooks	21,815.60	12,196.00	9,619.60	178.9%
6402222 · Library Books	956.08	2,700.00	-1,743.92	35.4%
Total Books	22,771.68	14,896.00	7,875.68	152.9%
Total 600 · Supplies	138,496.52	137,752.00	744.52	100.5%
700 · Property Equipment				
Equipment				
5902540 · Technology Hardware	12,311.85	7,890.00	4,421.85	156.0%
7302520 · Non-Instructional Equipment	3,205.62	1,500.00	1,705.62	213.7%
7301101 · Instructional Equipment	226.38	4,500.00	-4,273.62	5.0%
Total Equipment	15,743.85	13,890.00	1,853.85	113.3%
Total 700 · Property Equipment	15,743.85	13,890.00	1,853.85	113.3%
800 · Dues				
Dues & Fees				
2082213 · Ed Advance	310.00	320.00	-10.00	96.9%
1012310 · Dues & Fees	1,013.00	1,500.00	-487.00	67.5%
Total Dues & Fees	1,323.00	1,820.00	-497.00	72.7%
Total 800 · Dues	1,323.00	1,820.00	-497.00	72.7%
900 · Capital				
0015200 · Technology Capital Fund	0.00	0.00	0.00	0.0%
0005200 · Building Capital Fund	0.00	0.00	0.00	0.0%
Total 900 · Capital	0.00	0.00	0.00	0.0%
950 · Region One Tuition Assessments				
Region One Tuition Assessments				
5605201 · HVRHS Tuition	1,023,337.00	1,023,337.00	0.00	100.0%
5605202 · Pupil Services Tuition	400,964.00	400,964.00	0.00	100.0%
5605203 · RSSC Tuition	119,384.00	119,384.00	0.00	100.0%
Total Region One Tuition Assessments	1,543,685.00	1,543,685.00	0.00	100.0%
Total 950 · Region One Tuition Assessments	1,543,685.00	1,543,685.00	0.00	100.0%
Total Expense	3,888,181.63	3,933,950.00	-45,768.37	98.8%
Net Ordinary Income	-3,888,181.63	-3,933,950.00	45,768.37	98.8%
Net Income	**-3,888,181.63**	**-3,933,950.00**	**45,768.37**	**98.8%**

LEE H. KELLOGG SCHOOL

47 Main Street
Post Office Box 237
Falls Village, Connecticut 06031
Phone: (860) 824-7791 ● Fax: (860) 824-7892

DR. ANDREW D. DEACON
PRINCIPAL
deacon@kelloggschool.org

August 7, 2026

Actual Budget 2025-26 Final Report

Series	Expended Funds
100 Salaries	-$14,751.58
200 Benefits	-$32,247.56
300 Educational Services	$2,952.50
400 Property Services	$6,525.95
500 Purchased Services	-$10,349.05
600 Supplies	$744.52
700 Property Equipment	$1,853.85
800 Dues	-$497.00
900 Capital	$0.00
Total LHK Unexpended Funds	-$45,768.37
950 Region One Tuition Assessments	$0.00

Series 300, 400, 600, and 700 were offset with Series 100.

Respectfully submitted,

Andrew D. Deacon

Project #	Project Name	Target Completion	Steap Request	Municipal Match	Date Completed	Description	Amount Reimbursed
A1	Salt Shed	Dec-27	$ 279,792.00	$ 69,948.00		Building of Salt Shed	
A2	Water/Oil Separator	Jun-26	$ 92,984.00	$ 23,246.00		Installing of Water/Oil Separator	
B1	Trash Compactor	Jun-26	$ 55,022.00	$ 13,756.00		New Trash Compactor	
B2	Secure Area for Food Waste	Jun-26	$ 3,396.50	$ -		Secure Food Waste Area	
C1	Senior Center Renovations	Dec-25	$ 22,240.00	$ 5,560.00			
C2	Roof Over Assessors	Aug-25	$ 30,800.00	$ 7,700.00			
F1	Pavilion	Jun-26	$ 128,919.00	$ 32,230.00		Pavilion at Rec Center	
F2	Repairs to Pool House	Nov-25	$ 2,614.00	$ 399.60		Repairs to Pool House at Rec Center	
Total			$ 615,767.50	$ 152,839.60			
	Total Committed	**$ 775,063.53**	$ 620,050.43	$ 155,013.10			
	Left to spend	**$ 768,607.10**	$ 615,767.50	$ 152,839.60			

Breakdown of Steap 2025

	A1	A2	B1	B2	C1	C2	F1	F2	
	Salt Shed	**Water/ Oil Separator**	**Compactor**	**Food Waste**	**107 Renovations**	**Roof on 108**	**Pavilion**	**Repairs to Pool House**	**Totals**
Amount of Commitment	**$ 349,740.00**	**$ 116,230.00**	**$ 68,778.00**	**$ 9,600.00**	**$ 27,800.00**	**$ 38,500.00**	**$ 161,148.41**	**$ 3,267.12**	**$ 775,063.53**
3/25/2026-Food Container				$ (4,485.00)					**$ (4,485.00)**
6/15/2026-Pool house supplies								$ (253.82)	**$ (253.82)**
6/15/2026 Cement for Container				$ (831.50)					**$ (831.50)**
Balance left:	**$ 349,740.00**	**$ 116,230.00**	**$ 68,778.00**	**$ 4,283.50**	**$ 27,800.00**	**$ 38,500.00**	**$ 161,148.41**	**$ 3,013.30**	**$ 769,493.21**
								Difference	$ 886.11