

TOWN OF CANAAN
BOARD OF FINANCE, REGULAR MEETING

October 13, 2026 @ 7:00PM

Or immediately following the Board of Selectmen Meeting
Town Hall ~ 108 Main Street, Falls Village, CT 06031
IN PERSON AND ZOOM

Join Zoom Meeting

<https://zoom.us/j/94779778296?pwd=8J5IH7m60b5Kta6OsPKcZYadJlwsSE.1>

Meeting ID: 947 7977 8296

Passcode: 590845

AGENDA

- 1) **Call to Order**
- 2) **Seating of Alternates, if required.**
- 3) **Public comment** – Two minutes - those attending via Zoom please use the chat feature to be recognized.
- 4) **Agenda/Amendments to Agenda**
- 5) **Communications:**
 - a) Written
 - b) Oral
- 6) **Reports:**
 - a) **Secretary's Report**
 - a) September 14, 2026, Regular Meeting Minutes
 - b) **Treasurer's Report**
 - 1) Board of Finance Expenditures year to date
 - 2) Treasurer's Report **June 2026 (Fiscal Year End):**
 - Balance Sheet Town of Canaan Accounts
 - Profit and Loss Monthly
 - Profit and Loss Year to Date Compared to Budget
 - Balance Sheet Town of Canaan Reserve Accounts
 - General Fund Summary and Projection
 - 3) Treasurer's Report **August 2026:**
 - Balance Sheet Town of Canaan Accounts
 - Profit and Loss Monthly
 - Profit and Loss Year to Date Compared to Budget
 - Balance Sheet Town of Canaan Reserve Accounts
 - General Fund Summary and Projection

**** NOTICE: Items of an agenda under the heading of "New Business", "Suspense Items" or "Old Business" or added to an agenda of a Regular Meeting are subject to "action votes" on resolution.

c) Tax Collector's Report

- i. September 2026

d) Board of Education Report

- i. July – September 2026

e) Selectmen's Report

f) STEAP Report

7) Old Business

- a) Capital Plan

8) Suspense Items

9) New Business

- a) Budget Discussion – Timeline for 2027-2028
- b)

10) Any other business to properly come before the Board of Finance

11) Public Comment - Two minutes - those attending via Zoom please use the chat feature to be recognized.

12) Adjournment

Town of Canaan
Board of Finance Regular Meeting Minutes
Monday, September 14, 2026 – 7:00 PM
Town Hall, 108 Main Street, Falls Village, CT
In-Person and via Zoom

Attendance

Members Present

- *In Person:* Chairman Ginger Betti; Martin Deeg; Andrea Downs; Vanessa Pereira
- *Via Zoom:* Karl Munson
- *Absent:* Amy Wynn

Alternate Members Present

- *In Person:* Hazel McGuire
- *Via Zoom:* None
- *Absent:* John Haddon

Also Present Treasurer Michelle Hansen; First Selectman David Barger; Selectmen Christopher Kinsella and Judy Jacobs; members of the public

1. Call to Order

Chairman Betti called the meeting to order at **7:00 PM**.

2. Seating of Alternates

Wynn designated Alternate Member McGuire to fill her seat.

3. Public Comment

None.

4. Agenda / Amendments to Agenda

Motion: To add Item 9(b), *Referral to Town Meeting — Ambulance Purchase*, to the agenda.
Made by: McGuire; **Seconded:** Deeg; **Vote:** Unanimous.

5. Communications

Written:

- Fire Commission request for funds for purchase of a new ambulance

- BOF vacancy withdrawal letter from Steve Dean

Oral: Selectman Kinsella explained Steve Dean's withdrawal due to workload and noted Kathy Clark's interest in the vacancy.

6. Reports

a. Secretary's Report

1. **August 10, 2026 Regular Meeting Minutes Motion to approve:** Deeg; **Seconded:** Downs; **Vote:** Downs abstained; all others in favor. *Motion passes.*
2. **August 17, 2026 Special Meeting Minutes Motion to approve:** Deeg; **Seconded:** Downs; **Vote:** Unanimous.

b. Treasurer's Report

1. Board of Finance Expenditures – Year to Date
2. Treasurer's Report – **June 2026 (Fiscal Year End)**
 - Balance Sheet – Town Accounts
 - Profit/Loss Monthly
 - Profit/Loss YTD vs. Budget
 - Balance Sheet – Reserve Accounts
 - General Fund Summary and Projection
3. Treasurer's Report – **July 2026**
 - Balance Sheet – Town Accounts
 - Profit/Loss Monthly
 - Profit/Loss YTD vs. Budget
 - Balance Sheet – Reserve Accounts
 - *General Fund Summary and Projection not submitted*
4. Treasurer's Report – **August 2026** Removed from agenda due to error.

Motion: To receive the Treasurer's Reports for June and July 2026. **Made by:** Deeg; **Seconded:** Downs; **Vote:** Unanimous.

c. Tax Collector's Report

Motion to receive the August 2026 Tax Collector's Report: Deeg; **Seconded:** Downs; **Vote:** Unanimous.

d. Board of Education Report

- **June 2026 (Fiscal Year End) Motion to receive:** Deeg; **Seconded:** Downs; **Vote:** Unanimous.
- **July 2026:** Not received
- **August 2026:** Not received

Discussion:

- Significant variances noted
- Concerns regarding budgeting accuracy and late reporting
- BOF requests Board of Education or Principal attendance at a future meeting to explain variances

e. Selectmen's Report

- Humidifier/split units for Town Hall basement (~\$6,800 estimate)
- Consolidation of alarm company contracts
- Referral of \$113,000 ambulance purchase request to BOF

f. STEAP Report

- Updated STEAP spreadsheet received
- Discrepancy noted due to missing expense; Treasurer will correct
- BOF requests monthly STEAP reporting

Motion to receive STEAP report: McGuire; **Seconded:** Deeg; **Vote:** Unanimous.

7. Old Business

a. Board of Finance Policies Final draft dated July 13, 2026 posted on BOF webpage.

b. Capital Plan No updates.

8. Suspense Items

None.

9. New Business**a. Selection of Alternate Board of Finance Member**

Candidate: **Kathy Clark**

Discussion of qualifications and compliance requirements.

Motion: To appoint Kathy Clark as Alternate Member through **November 2, 2027**. **Made by:** Downs; **Seconded:** McGuire; **Vote:** Unanimous.

b. Referral to Town Meeting — Ambulance Purchase

Motion: To recommend to Town Meeting the release of **\$113,000** from the *Torrington Savings Bank Non-Recurring Capital Reserve* for purchase of a new ambulance. **Made by:** Deeg;
Seconded: McGuire; **Vote:** Unanimous.

10. Other Business

BOF intends to begin the FY27–28 budget process earlier.

Discussion included:

- State-recommended budget calendar
- Need for multi-year actuals rather than budget-to-budget comparisons
- Board of Education must also begin earlier
- Possible bus route restructuring to reduce costs

11. Public Comment

None.

12. Adjournment

Motion to adjourn at 7:41 PM: McGuire; **Seconded:** Deeg; **Vote:** Unanimous.

Respectfully submitted, Patti Fife, Recording Secretary

Attachments:

Fire Commission Request for Funds

Financial Reports

STEAP Report

Correspondence regarding interest-BOF Vacancy (Kathy Clark)

Correspondence regarding interest-BOF Vacancy (Steve Dean)

Withdrawal Letter of interest-BOF Vacancy (Steve Dean)

Motion/Action

Item	Motion / Action	Made By	Seconded By	Vote	Notes
Agenda Amendment	Add Item 9(b) – Ambulance Purchase	McGuire	Deeg	Unanimous	“Motion: To add Item 9(b)... Vote: Unanimous.”
Approve Minutes – Aug 10, 2026	Approve	Deeg	Downs	Downs abstained; all others in favor	Motion passes
Approve Minutes – Aug 17, 2026	Approve	Deeg	Downs	Unanimous	
Receive Treasurer’s Reports – June & July 2026	Receive	Deeg	Downs	Unanimous	“Motion: To receive...”
Receive Tax Collector’s Report – Aug 2026	Receive	Deeg	Downs	Unanimous	
Receive STEAP Report	Receive	McGuire	Deeg	Unanimous	
Appointment – Kathy Clark	Appoint through Nov. 2, 2027	Downs	McGuire	Unanimous	“Motion: To appoint Kathy Clark...”
Referral – Ambulance Purchase	Recommend release of \$113,000 to Town Meeting	Deeg	McGuire	Unanimous	“Motion: To recommend... \$113,000...”
Adjournment	Adjourn at 7:41 PM	McGuire	Deeg	Unanimous	

Appointments/Resignations

Name	Action	Details	Notes
Kathy Clark	Appointed Alternate BOF Member	Term through Nov. 2, 2027	“Candidate: Kathy Clark... Motion: To appoint...”
Steve Dean	Withdrawal of interest in BOF vacancy		

Amendments

Item	Amendment	Result
Agenda	Add Item 9(b) – Ambulance Purchase	Adopted unanimously

Tabled Items

Item	Status	Notes
Treasurer’s Report – August 2026	Removed from agenda due to error	“Treasurer’s Report – August 2026 Removed from agenda due to error.”

Follow Up Items

Topic	Required Follow-Up	Responsible Party	Notes
Board of Education Variances	BOE or Principal to attend future BOF meeting to explain variances	BOE / Principal	“BOF requests Board of Education or Principal attend...”
STEAP Reporting	Monthly STEAP reporting requested	Treasurer	“BOF requests monthly STEAP reporting.”
Budget Process	Begin FY27–28 budget process earlier	BOF; BOE	“BOF intends to begin... earlier.”
Budget Data	Need multi-year actuals (not budget-to-budget)	Treasurer / BOF	
Bus Route Review	Explore restructuring to reduce costs	BOE / Transportation	
Alarm Contracts	Consolidation of alarm company contracts	Selectmen	

Upcoming Meetings

Meeting / Event	Date	Notes
Town Meeting – Ambulance Purchase	To be scheduled	BOF recommended referral of \$113,000 request.

From: Treasurer Town of Canaan <treasurer@canaanfallsvillage.org>
Sent: Thursday, October 8, 2026 8:49 AM
To: Ginger Betti; Andrea Downs; Hazel McGuire; Duke Acres Farm; Karl Munson; John Haddon; Martin; Amy Wynn; BOF Canaan; First Selectman; Selectman Chris
Subject: FY 25/26 Final Unaudited reports
Attachments: Town of Canaan 06031_001.pdf

Hi Everyone

Attached is my June year end reports. Please remember these are “unaudited”. So the final numbers will come after the audit if complete. If you have any questions or would like more information please feel free to reach out to me. I will also send my August reports in a 2nd email later today.

Thanks

Michelle

Town of Canaan
Balance Sheet
As of June 30, 2026

	Jun 30, 26
ASSETS	
Current Assets	
Checking/Savings	
National Iron Bank - Fiduciary	
ARPA/CRF Grant	6,677.32
Dog Fund Account	12,234.65
Recreation Account	3,784.63
Total National Iron Bank - Fiduciary	22,696.60
NBT Bank - Reserve	
Fire Truck Reserve	217,295.47
Total NBT Bank - Reserve	217,295.47
Northwest Comm Fuduciary	
Richard Stone Account	250,077.46
Steap Grant Account	119,741.84
Total Northwest Comm Fuduciary	369,819.30
TSB-Fiduciary	
Benefit I/W Comm- Cobble Hill T	288.20
Berzine Fund	648.48
Cemetery Fund	283.31
Cemetery Fund - Savings	1,947.83
Dan Maynard Memorial	3,189.30
Denise Blair Memorial	643.24
Falls Village Scholarship Fund	10,379.57
Falls Village Senior Center	1,105.92
Fuel Fund	7,805.25
FV Scholarship Fund-Savings PB	563.21
Rent Account	2,111.86
Social Services	12,270.61
Total TSB-Fiduciary	41,236.78
TSB - Reserve	
107 Main St. Property Reserve	22,044.18
Ambulance Reserve	99,931.93
Board of Assessors Reserve	49,592.35
Bridge Maint & Repair Reserve	21,071.61
Bulky Waste Building Reserve	86,159.82
Computer Account	6,533.10
Environmental Cleanup Reserve	9,487.47
Fire Truck Reserve - TSB	119,450.69
Heavy Equipment Reserve	59,859.36
Lee H. Kellogg Technology Reser	39,531.04
LHK Capital Improve. Reserve	26,687.03
Painting Reserve	36,712.52
Planning & Zoning Reserve	16,451.36
Pool Account	38,229.77
Post Employment Benefits Reserv	34,939.34
Registrars Capital Reserve	11,146.75
Salt Shed Fund	112,256.45
Training Reserve	2,069.79
Tree Replacement Reserve	2,929.25
Truck Reserve	46,728.55
Total TSB - Reserve	841,812.36
Total Checking/Savings	1,492,860.51
Total Current Assets	1,492,860.51
TOTAL ASSETS	1,492,860.51

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10/07/26

Accrual Basis

Town of Canaan
Balance Sheet
As of June 30, 2026

	Jun 30, 26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	20,460.02
Total Accounts Payable	20,460.02
Total Current Liabilities	20,460.02
Total Liabilities	20,460.02
Equity	
Opening Bal Equity	979,737.83
Retained Earnings	228,850.12
Net Income	263,812.54
Total Equity	1,472,400.49
TOTAL LIABILITIES & EQUITY	1,492,860.51

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10/07/26
Accrual Basis

Town of Canaan
Balance Sheet
As of June 30, 2026

	<u>Jun 30, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
National Iron Bank	
Checking	-20,827.57
Money Market	274,318.53
Tax Collector Acct	14,707.00
Total National Iron Bank	<u>268,197.96</u>
NBT Bank	
BOE Checking	-96,298.39
Muni Account	154,473.01
Savings Account	144,719.64
Total NBT Bank	<u>202,894.26</u>
Northwest Community Bank	
Bridge Account	55,974.60
Certificate of Deposit	226,738.97
Payroll Account	462,171.36
Steap Acct	125,000.00
Total Northwest Community Bank	<u>869,884.93</u>
OPEB Reserve Cash	30,249.28
Torrington Savings Bank	
BOE Non-Lapsing Reserve Acct	30,105.60
Cemetery CD	29,344.00
Cemetery Savings	4,462.05
Rent Account	2,120.70
Total Torrington Savings Bank	<u>66,032.35</u>
Total Checking/Savings	<u>1,437,258.78</u>
Accounts Receivable	
Accounts Receivable	6,525.60
Total Accounts Receivable	<u>6,525.60</u>
Other Current Assets	
Fund Balance Undesignated	-4,477.00
Interest & Lien Fees Receivable	12,471.00
Lease Payments Receivable	26,400.00
LOSAP Investments	289,374.00
Property Tax Receivables	64,019.00
Undeposited Funds	4,667.93
Total Other Current Assets	<u>392,454.93</u>
Total Current Assets	<u>1,836,239.31</u>
TOTAL ASSETS	<u><u>1,836,239.31</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	121,592.82
Total Accounts Payable	<u>121,592.82</u>
Other Current Liabilities	
20-027	280.62

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10/07/26

Accrual Basis

Town of Canaan
Balance Sheet
As of June 30, 2026

	Jun 30, 26
Deferred Inflows of Resources	
Deferred Grant Revenue	32,805.62
Deferred Leases	26,400.00
Deferred Revenue	4,673.00
Deferred Taxes	79,604.00
Total Deferred Inflows of Resources	143,482.62
Dog Fund	0.26
Payroll Liabilities	
020-030 WAGEX	0.45
20-026	203.28
Payroll Liabilities - Other	1,419.26
Total Payroll Liabilities	1,622.99
Total Other Current Liabilities	145,386.49
Total Current Liabilities	266,979.31
Total Liabilities	266,979.31
Equity	
Opening Balance Equity	1,573,006.23
Retained Earnings	67,112.40
Net Income	-70,858.63
Total Equity	1,569,260.00
TOTAL LIABILITIES & EQUITY	1,836,239.31

Town of Canaan

Profit & Loss

June 2026

	Jun 26
Ordinary Income/Expense	
Income	
1108 Taxes	5,291.75
1400-954 Add. Approp. From GF	0.00
2110-904 Conveyance Tax	1,262.50
2111-912 Plan & Zoning Fees	170.00
2210 Town Clerk	1,105.00
2410 Misc Town Revenue	-141,271.67
2601 Transfer Station Fees	830.00
4110-950 Interest on GF	1,644.21
5210 State Revenue	4,806.79
Total Income	-126,161.42
Gross Profit	-126,161.42
Expense	
1001 - Selectmen Expenses	9,771.48
1002 Town Hall Expenses	9,798.29
1003 Legal Expenses	2,767.65
1005 Board of Assessors	18,220.50
1007 Board of Finance	2,305.00
1008 Tax Collector	2,642.79
1009 Treasurer	5,596.63
1010 Town Clerk	6,338.26
1011 Planning & Zoning Comm	5,748.56
1014 Registrar of Voters	2,355.37
1015 Insurance	8,624.65
1016 Benefits	47,711.12
1018 Publi Health	3,500.00
1019 Social Services	8,969.28
1020 Wm. Surdam Bld. (Day Care)	4,229.90
1021-322 Street lights	1,142.40
1022 General Assistance	1,875.00
1023 Fund for Non-Muni Public	10,338.00
1024-105 Inland/Wetland Comm	320.00
1027 General Public Safety	16,895.52
1202 107 Main St. Property	2,939.67
1203 35 Railroad St. Property	252.01
2001 Fire Commission	54,174.79
3001 Road Maintenance	148,088.85
3002 Town Garage	3,595.65
4001 Recreation Commission	20,720.01
6001 Waste Management	27,897.73

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10/07/26

Accrual Basis

Town of Canaan

Profit & Loss

June 2026

	Jun 26
Board of Education	385,965.04
Payroll Expenses	0.00
Total Expense	812,784.15
Net Ordinary Income	-938,945.57
Net Income	-938,945.57

Town of Canaan

Profit & Loss Budget vs. Actual

July 2025 through June 2026

Ordinary Income/Expense	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
Income				
1108 Taxes	5,468,231.71	5,454,805.00	13,426.71	100.2%
1400-954 Add. Approp. From GF	0.00	231,095.50	-231,095.50	0.0%
2110-904 Conveyance Tax	30,658.22	25,627.00	5,031.22	119.6%
2111-912 Plan & Zoning Fees	2,068.00	1,800.00	268.00	114.9%
2113-913 Building Permits	29,639.00	25,000.00	4,639.00	118.6%
2122-953 General Assistance	0.00	0.00	0.00	0.0%
2124-915 Inland/Wetland Fees	231.00	500.00	-269.00	46.2%
2125-BG-352 Micro Bike Grant	5,000.00	5,000.00	0.00	100.0%
2210 Town Clerk	14,203.36	14,050.00	153.36	101.1%
2410 Misc Town Revenue	66,218.09	66,400.00	-181.91	99.7%
2420-952 Public Works	0.00	0.00	0.00	0.0%
2601 Transfer Station Fees	16,690.50	16,225.00	465.50	102.9%
3101-939 Town Aid Road Money	223,287.00	223,298.00	-11.00	100.0%
4110-950 Interest on GF	19,788.90	12,000.00	7,788.90	164.9%
5210 State Revenue	302,924.55	285,071.00	17,853.55	106.3%
5291-935 Tel Access Line Tax	10,856.01	8,000.00	2,856.01	135.7%
Supplemental Education Aid	0.00	0.00	0.00	0.0%
Supplemental Pequot-Mohegan	0.00	0.00	0.00	0.0%
Total Income	6,189,796.34	6,368,871.50	-179,075.16	97.2%
Gross Profit	6,189,796.34	6,368,871.50	-179,075.16	97.2%
Expense				
1001 - Selectmen Expenses	65,196.80	65,329.00	-132.20	99.8%
1002 Town Hall Expenses	67,802.30	62,092.00	5,710.30	109.2%
1003 Legal Expenses	7,604.32	4,390.00	3,214.32	173.2%
1005 Board of Assessors	58,608.97	60,673.00	-2,064.03	96.6%
1006-105 Bd. of Assess. Appeals	1,500.00	1,500.00	0.00	100.0%
1007 Board of Finance	32,963.75	39,566.00	-6,602.25	83.3%
1008 Tax Collector	33,966.60	35,814.00	-1,847.40	94.8%
1009 Treasurer	47,186.25	47,203.00	-16.75	100.0%
1010 Town Clerk	65,998.64	70,314.00	-4,315.36	93.9%
1011 Planning & Zoning Comm	27,751.19	31,592.00	-3,840.81	87.8%

Town of Canaan

Profit & Loss Budget vs. Actual

July 2025 through June 2026

	Jul '25 - Jun '26	Budget	\$ Over Budget	% of Budget
1012-105 Zoning Bd of Appeals	0.00	500.00	-500.00	0.0%
1014 Registrar of Voters	25,032.14	34,050.00	-9,017.86	73.5%
1015 Insurance	40,245.19	46,360.00	-6,114.81	86.8%
1016 Benefits	271,370.54	252,899.00	18,471.54	107.3%
1017 Economic Development	0.00	1.00	-1.00	0.0%
1018 Public Health	22,929.36	22,929.00	0.36	100.0%
1019 Social Services	61,058.79	63,754.00	-2,695.21	95.8%
1020 Wm. Surdam Bld. (Day Care)	21,976.02	21,273.00	703.02	103.3%
1021-322 Street lights	6,931.23	8,000.00	-1,068.77	86.6%
1022 General Assistance	3,000.00	3,000.00	0.00	100.0%
1023 Fund for Non-Muni Public	86,584.75	86,977.00	-392.25	99.5%
1024-105 Inland/Wetland Comm	2,000.00	2,250.00	-250.00	88.9%
1025 Debt Service Interest	30,303.36	32,800.00	-2,496.64	92.4%
1026 Debt Service Principal	132,500.00	132,500.00	0.00	100.0%
1027 General Public Safety	49,580.08	60,605.00	-11,024.92	81.8%
1028 Non-recurring Capital Acct	190,500.00	190,500.00	0.00	100.0%
1202 107 Main St. Property	29,948.11	26,555.00	3,393.11	112.8%
1203 35 Railroad St. Property	4,944.01	3,345.00	1,599.01	147.8%
2001 Fire Commission	124,312.03	124,500.00	-187.97	99.8%
3001 Road Maintenance	594,398.06	592,495.50	1,902.56	100.3%
3002 Town Garage	26,184.06	28,092.00	-1,907.94	93.2%
4001 Recreation Commission	91,557.72	102,858.00	-11,300.28	89.0%
6001 Waste Management	165,165.83	180,205.00	-15,039.17	91.7%

Town of Canaan
Profit & Loss Budget vs. Actual
July 2025 through June 2026

	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
Board of Education	3,872,626.42	3,933,950.00	-61,323.58	98.4%
Paper Statement Fee	15.00	0.00	15.00	100.0%
Payroll Expenses	0.00			
Reconciliation Discrepancies	-1,086.55			
Total Expense	6,260,654.97	6,368,871.50	-108,216.53	98.3%
Net Ordinary Income	-70,858.63	0.00	-70,858.63	100.0%
Net Income	-70,858.63	0.00	-70,858.63	100.0%

Unaudited General Fund Balance 6/30/2026

NIB Checking	\$	(20,827.57)
NIB Money Market	\$	274,318.53
NBT BOE Checking	\$	(96,298.39)
NBT Muni	\$	154,473.01
NBT Savings	\$	144,719.64
NWCB Payroll	\$	462,171.36
NWCB Certificate of Deposit	\$	226,738.97
Total	\$	1,145,295.55

	Current Taxes:	Back Taxes	Interest & Fees	Collection Fees	TS Fees
Treasurer Report 06/30/2026	\$ 5,425,009.52	\$ 20,249.15	\$ 22,973.04	\$ -	\$ -
Adjustments:					
Adjusted Treas Report	\$ 5,425,009.52	\$ 20,249.15	\$ 22,973.04	\$ -	\$ -
Tax Collector Rept -06/30/2026	\$ 5,425,009.52	\$ 20,249.15	\$ 24,938.62		
Adjustments:					
less fees paid to vendor					
Less refunds			\$ 1,965.58		
Less Bounced checks					
prev yr refunds posted to Ts Fees					
Adjusted Tax Coll. Report	\$ 5,425,009.52	\$ 20,249.15	\$ 22,973.04		
Difference	\$ -	\$ -	\$ -		

CANAAN TAX COLLECTOR
REPORT OF PROPERTY TAX COLLECTOR
TYPE: 00 ALL BILLS
STATEMENT OF CASH COLLECTIONS
Jul 01, 2025-Jun 30, 2026
CASH TYPE: TOWN

DATE : 07/09/2026
PAGE : 1
EXCLUDES : [A]
A/S/C : All

	TAXES	BOND INT	INTEREST	LIEN	FEES	DEFERRED TAXES	DEFERRED BOND INT	DEFERRED INTEREST	DEFERRED LIEN/FEE	TOTAL
<u>BACK YEAR</u>	20,249.15	0.00	8,796.66	120.00	2,666.29	0.00	0.00	0.00	0.00	31,832.10
<u>CURRENT</u>	5,425,009.52	0.00	12,420.01	72.00	863.66	0.00	0.00	0.00	0.00	5,438,365.19
<u>TOTAL</u>	5,445,258.67	0.00	21,216.67	192.00	3,529.95	0.00	0.00	0.00	0.00	5,470,197.29
<u>TOTAL COLLECTIONS</u>	5,445,258.67	0.00	21,216.67	192.00	3,529.95	0.00	0.00	0.00	0.00	5,470,197.29

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10/07/26

Accrual Basis

Town of Canaan
Account QuickReport
July 2025 through June 2026

Type	Date	Num	Name	Memo	Split	Amount
1108 Taxes						
1108-901 Property Taxes						
Deposit	07/31/2025			July Taxes	Money Market	2,788,762.64
Deposit	08/31/2025			Deposit	Money Market	227,242.66
Bill	09/15/2025		VCFS Auto Leasing ...		Accounts Paya...	-235.53
Deposit	09/30/2025			Sept	Money Market	47,613.09
Deposit	10/31/2025			oct taxes	Money Market	27,115.02
Deposit	11/30/2025			Nov Taxes	Money Market	19,491.83
Deposit	12/31/2025			dec taxes	Money Market	303,601.01
Deposit	01/12/2026			Deposit	Money Market	250,000.00
Deposit	01/14/2026			Deposit	Money Market	155,000.00
Deposit	01/31/2026			Jan Taxes	Money Market	1,017,487.85
Deposit	02/28/2026			Feb Taxes	Money Market	490,835.28
Deposit	03/31/2026			Mar Taxes	Money Market	65,809.24
Deposit	04/30/2026			April Taxes	Money Market	12,716.38
Deposit	05/31/2026			May Taxes	Money Market	15,323.27
Deposit	06/30/2026			June Taxes	Money Market	4,246.78
Total 1108-901 Property Taxes						5,425,009.52
Total 1108 Taxes						5,425,009.52
TOTAL						5,425,009.52

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10/07/26

Accrual Basis

Town of Canaan
Account QuickReport
July 2025 through June 2026

Type	Date	Num	Name	Memo	Split	Amount
1108 Taxes						
1108-902 Prior Years Tax						
Deposit	07/31/2025			July Taxes	Money Market	8,083.07
Deposit	08/31/2025			Deposit	Money Market	895.06
Deposit	09/30/2025			Sept	Money Market	603.58
Bill	10/20/2025	2023-...	Nissan Infiniti, Leas...	refund - 2023-...	Accounts Paya...	-297.18
Deposit	10/31/2025			oct taxes	Money Market	4,863.01
Deposit	11/30/2025			Nov Taxes	Money Market	1,573.24
Deposit	12/31/2025			dec taxes	Money Market	557.41
Deposit	01/31/2026			Jan Taxes	Money Market	97.81
Deposit	02/28/2026			Feb Taxes	Money Market	572.02
Deposit	03/31/2026			Mar Taxes	Money Market	1,136.16
Deposit	04/30/2026			April Taxes	Money Market	264.00
Deposit	05/31/2026			May Taxes	Money Market	1,269.54
Deposit	06/30/2026			June Taxes	Money Market	631.43
Total 1108-902 Prior Years Tax						20,249.15
Total 1108 Taxes						20,249.15
TOTAL						20,249.15

1:24 PM

10/07/26

Accrual Basis

Town of Canaan

Account QuickReport

July 2025 through June 2026

Type	Date	Num	Name	Memo	Split	Amount
1108 Taxes						
1108-903 Interest/Fees						
Deposit	07/31/2025			CA Fees	Money Market	215.14
Deposit	07/31/2025			MF Fees	Money Market	1,185.17
Deposit	07/31/2025			Fees	Money Market	61.00
Deposit	07/31/2025			Interest	Money Market	1,605.18
Deposit	07/31/2025			Liens	Money Market	48.00
Bill	08/11/2025		State Marshal Art Q...	FY 25-26	Accounts Paya...	-1,185.17
Deposit	08/31/2025			interest	Money Market	2,082.47
Deposit	08/31/2025			fees	Money Market	107.92
Bill	09/15/2025		Taxserv Capital Ser...	Collection fees	Accounts Paya...	-88.40
Deposit	09/30/2025			Sept Interest	Money Market	1,707.80
Deposit	09/30/2025			Sept Fees	Money Market	27.81
Bill	10/20/2025	August	Taxserv Capital Ser...	August	Accounts Paya...	-67.92
Bill	10/27/2025		Taxserv Capital Ser...		Accounts Paya...	-7.81
Deposit	10/31/2025			oct taxes	Money Market	2,836.55
Deposit	10/31/2025			oct taxes	Money Market	453.46
Bill	11/17/2025		State Marshal Art Q...		Accounts Paya...	-94.70
Bill	11/24/2025		Taxserv Capital Ser...		Accounts Paya...	-96.76
Deposit	11/30/2025			Nov Interest	Money Market	919.15
Deposit	11/30/2025			Nov Fees	Money Market	185.96
Bill	12/15/2025	Nov	Taxserv Capital Ser...	November	Accounts Paya...	-10.96
Deposit	12/31/2025			dec interest	Money Market	944.81
Deposit	12/31/2025			dec fees	Money Market	159.24
Deposit	01/31/2026			Jan Interest	Money Market	193.07
Deposit	01/31/2026			Jan Fees	Money Market	43.42
Deposit	02/28/2026			Feb Interest	Money Market	2,334.50
Deposit	02/28/2026			Feb Fees	Money Market	134.85
Deposit	03/31/2026			Mar Interest	Money Market	3,354.40
Deposit	03/31/2026			Mar Fees	Money Market	271.11
Bill	04/06/2026	Feb 2...	Taxserv Capital Ser...	Feb 2026	Accounts Paya...	-29.85
Deposit	04/30/2026			April Interest	Money Market	774.86
Deposit	04/30/2026			April Fees	Money Market	10.00
Deposit	05/31/2026			May interest	Money Market	3,912.23
Deposit	05/31/2026			May Fees	Money Market	572.97
Bill	06/15/2026	March	Taxserv Capital Ser...	Inv. Can#218 ...	Accounts Paya...	-166.11
Deposit	06/30/2026			June Interest	Money Market	599.65
Deposit	06/30/2026			June Fees	Money Market	197.90
Bill	06/30/2026		Taxserv Capital Ser...		Accounts Paya...	-77.90
Bill	06/30/2026		Taxserv Capital Ser...		Accounts Paya...	-140.00
Total 1108-903 Interest/Fees						22,973.04
Total 1108 Taxes						22,973.04
TOTAL						22,973.04

FY 25/26 Line Item Transfers

Departments Over Spent

Line	Amount	Reason
1002-Town Hall Expenses	\$ 5,710.30	Fuel oil usage and technology repairs
1003-Legal Expenses	\$ 3,214.32	More town meetings then planned
1016-Health Insurance	\$ 18,471.54	Employee who was entitled to single person plan decided to take the benefit
1018-Public Health	\$ 0.36	TAHD payment over by \$.36
1020-WM Surdam Building	\$ 703.02	Fuel oil usage
1202-107 Main Street	\$ 3,393.11	Change in accounting practices for income from rental
1203-35 Railroad Street	\$ 1,599.01	Fuel oil usage
3001-Road Maintenance	\$ 1,902.56	More overtime then expected
Total	\$ 34,994.22	

Departments Under Spent

Line	Amount
1001-Selectman	\$132.20
1004-Board of Assessors	\$2,064.03
1007-Board of Finance	\$6,602.25
1008-Tax Collector	\$1,847.40
1009-Treasurer	\$16.75
1010-Town Clerk	\$4,315.36
1011-Planning & Zoning	\$3,840.81
1012-Zoning BD of Appeals	\$500.00
1014-Registrar of Voters	\$9,017.86
1015-Insurance	\$6,114.81
1017-Economic Development	\$1.00
1019-Social Services	\$2,695.21
1021-Street Lights	\$1,068.77
1023-Fund for Non-Muni	\$392.25
1024-Inland Wetlands	\$250.00
1025-Debt Service Interest	\$2,496.64

1027-General Public Safety	\$11,024.92
2001-Fire Commission	\$187.97
3002-Town Garage	\$1,907.94
4001-Rec Commission	\$11,300.28
6001-Waste Management	\$15,039.17
Total	\$80,815.62

Total Municipal Budget Under Spent \$45,821.40

From: Treasurer Town of Canaan <treasurer@canaanfallsvillage.org>
Sent: Thursday, October 8, 2026 9:21 AM
To: Ginger Betti; Andrea Downs; Amy Wynn; Martin; Duke Acres Farm; John Haddon; Hazel McGuire; First Selectman; Selectman Chris; Selectman Judy; Karl Munson; BOF Canaan
Subject: August Treasurers Packet
Attachments: Town of Canaan 06031_001.pdf

Hi Everyone

Here is the August treasurers packet. You will notice the June year end is set to accrual and that is because there was bills paid after 6/30 that need to be reflected in that year. This is back to cash basis because it just for the month. I will not be able to attend the meeting on Tuesday night due to a conflict.

Thanks

Michelle

2:25 PM
10/07/26
Cash Basis

Town of Canaan
Balance Sheet
As of August 31, 2026

	Aug 31, 26
ASSETS	
Current Assets	
Checking/Savings	
National Iron Bank	
Checking	4,947.56
Money Market	1,661,666.22
Tax Collector Acct	14,707.00
Total National Iron Bank	1,681,320.78
NBT Bank	
BOE Checking	-106,132.17
Muni Account	185,336.76
Savings Account	145,310.22
Total NBT Bank	224,514.81
Northwest Community Bank	
Bridge Account	55,974.60
Certificate of Deposit	226,738.97
Payroll Account	607,806.48
Steap Acct	125,000.00
Total Northwest Community Bank	1,015,520.05
OPEB Reserve Cash	30,249.28
Torrington Savings Bank	
BOE Non-Lapsing Reserve Acct	30,105.60
Cemetery CD	29,344.00
Cemetery Savings	4,462.05
Rent Account	2,120.70
Total Torrington Savings Bank	66,032.35
Total Checking/Savings	3,017,637.27
Other Current Assets	
Fund Balance Undesignated	-4,477.00
Interest & Lien Fees Receivable	12,471.00
Lease Payments Receivable	26,400.00
LOSAP Investments	289,374.00
Property Tax Receivables	64,019.00
Undeposited Funds	2,000.00
Total Other Current Assets	389,787.00
Total Current Assets	3,407,424.27
TOTAL ASSETS	3,407,424.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-232.30
Total Accounts Payable	-232.30
Other Current Liabilities	
20-027	-305.98
20-2210-HD-920	80.00
20-2210-LP-920	450.00
Deferred Inflows of Resources	
Deferred Grant Revenue	32,805.62
Deferred Leases	26,400.00
Deferred Revenue	4,673.00
Deferred Taxes	79,604.00
Total Deferred Inflows of Resources	143,482.62

Town of Canaan
Balance Sheet
As of August 31, 2026

	Aug 31, 26
Dog Fund	-602.04
Payroll Liabilities	
020-030 WAGEX	0.45
Payroll Liabilities - Other	-2,052.08
Total Payroll Liabilities	-2,051.63
Total Other Current Liabilities	141,052.97
Total Current Liabilities	140,820.67
Total Liabilities	140,820.67
Equity	
Opening Balance Equity	1,573,006.23
Retained Earnings	96,483.07
Net Income	1,597,114.30
Total Equity	3,266,603.60
TOTAL LIABILITIES & EQUITY	3,407,424.27

Town of Canaan

Profit & Loss

August 2026

	Aug 26
Ordinary Income/Expense	
Income	
1108 Taxes	1,625,000.00
1400-954 Add. Approp. From GF	0.00
2110-904 Conveyance Tax	13,902.04
2113-913 Building Permits	2,988.00
2210 Town Clerk	489.00
2410 Misc Town Revenue	2,954.01
2601 Transfer Station Fees	765.00
4110-950 Interest on GF	1,090.03
5210 State Revenue	6,614.98
Total Income	1,653,803.06
Gross Profit	1,653,803.06
Expense	
1001 - Selectmen Expenses	4,267.49
1002 Town Hall Expenses	6,380.03
1005 Board of Assessors	4,599.24
1007 Board of Finance	0.00
1008 Tax Collector	2,390.10
1009 Treasurer	3,673.46
1010 Town Clerk	5,457.42
1011 Planning & Zoning Comm	4,306.00
1014 Registrar of Voters	11,025.58
1015 Insurance	8,524.65
1016 Benefits	35,772.78
1018 Publi Health	5,962.24
1019 Social Services	14,030.97
1020 Wm. Surdam Bld. (Day Care)	974.26
1021-322 Street lights	600.78
1023 Fund for Non-Muni Public	44.10
1024-105 Inland/Wetland Comm	320.00
1027 General Public Safety	16,237.02
1202 107 Main St. Property	1,593.90
1203 35 Railroad St. Property	149.15
2001 Fire Commission	11,508.22
3001 Road Maintenance	46,275.75
3002 Town Garage	2,300.42
4001 Recreation Commission	29,219.41
6001 Waste Management	16,315.49

Town of Canaan
Profit & Loss
August 2026

	Aug 26
Board of Education	253,246.67
Payroll Expenses	136.13
Total Expense	485,311.26
Net Ordinary Income	1,168,491.80
Net Income	1,168,491.80

Town of Canaan

Profit & Loss Budget vs. Actual

July 2026 through June 2027

	Jul '26 - Jun 27	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1108 Taxes	3,283,896.64	5,834,379.00	-2,550,482.36	56.3%
1400-954 Add. Approp. From GF				
2110-904 Conveyance Tax	0.00	144,800.00	-144,800.00	0.0%
2111-912 Plan & Zoning Fees	18,293.29	26,000.00	-7,706.71	70.4%
2113-913 Building Permits	770.00	1,800.00	-1,030.00	42.8%
2124-915 Inland/Wetland Fees	9,486.00	25,000.00	-15,514.00	37.9%
2125-BG-352 Micro Bike Grant	270.00	500.00	-230.00	54.0%
2210 Town Clerk	0.00	5,000.00	-5,000.00	0.0%
	6,368.00	14,363.00	-7,995.00	44.3%
2410 Misc Town Revenue	17,566.07	66,400.00	-48,833.93	26.5%
2601 Transfer Station Fees	3,910.00	16,225.00	-12,315.00	24.1%
3101-939 Town Aid Road Money	0.00	223,287.00	-223,287.00	0.0%
4110-950 Interest on GF	2,781.70	16,000.00	-13,218.30	17.4%
5210 State Revenue	86,039.89	286,745.00	-200,705.11	30.0%
5291-935 Tel Access Line Tax	0.00	10,000.00	-10,000.00	0.0%
Supplemental Education Aid	0.00	5,030.00	-5,030.00	0.0%
Supplemental Pequot-Mohegan	29,770.00	29,770.00	0.00	100.0%
Total Income	3,459,151.59	6,705,299.00	-3,246,147.41	51.6%
Gross Profit	3,459,151.59	6,705,299.00	-3,246,147.41	51.6%
Expense				
1001 - Selectmen Expenses	15,262.58	59,335.00	-44,072.42	25.7%
1002 Town Hall Expenses	17,347.44	62,200.00	-44,852.56	27.9%
1003 Legal Expenses	5,187.40	6,282.00	-1,094.60	82.6%
1005 Board of Assessors	25,779.62	56,760.00	-30,980.38	45.4%
1006-105 Bd. of Assess. Appeals	0.00	1,500.00	-1,500.00	0.0%
1007 Board of Finance	11,055.00	40,311.00	-29,256.00	27.4%
1008 Tax Collector	12,584.54	36,773.00	-24,188.46	34.2%
1009 Treasurer	12,640.87	49,020.00	-36,379.13	25.8%
1010 Town Clerk	18,438.60	66,454.00	-48,015.40	27.7%
1011 Planning & Zoning Comm	8,776.98	31,591.00	-22,814.02	27.8%

2:23 PM

10/07/26

Cash Basis

Town of Canaan

Profit & Loss Budget vs. Actual

July 2026 through June 2027

	Jul '26 - Jun 27	Budget	\$ Over Budget	% of Budget
1012-105 Zoning Bd of Appeals	0.00	500.00	-500.00	0.0%
1014 Registrar of Voters	12,694.18	44,140.00	-31,445.82	28.8%
1015 Insurance	32,855.75	46,360.00	-13,504.25	70.9%
1016 Benefits	115,959.25	293,055.00	-177,095.75	39.6%
1017 Economic Development	0.00	1.00	-1.00	0.0%
1018 Public Health	6,462.24	20,462.00	-13,999.76	31.6%
1019 Social Services	22,709.77	65,420.00	-42,710.23	34.7%
1020 Wm. Surdam Bld. (Day Care)	3,798.50	21,288.00	-17,489.50	17.8%
1021-322 Street lights	1,976.76	8,000.00	-6,023.24	24.7%
1022 General Assistance	0.00	3,000.00	-3,000.00	0.0%
1023 Fund for Non-Muni Public	65,901.10	86,977.00	-21,075.90	75.8%
1024-105 Inland/Wetland Comm	320.00	2,250.00	-1,930.00	14.2%
1025 Debt Service Interest	14,266.90	30,800.00	-16,533.10	46.3%
1026 Debt Service Principal	132,500.00	132,500.00	0.00	100.0%
1027 General Public Safety	19,395.04	60,609.00	-41,213.96	32.0%
1028 Non-recurring Capital Acct	0.00	168,000.00	-168,000.00	0.0%
1202 107 Main St. Property	8,669.19	28,620.00	-19,950.81	30.3%
1203 35 Railroad St. Property	344.87	3,350.00	-3,005.13	10.3%
2001 Fire Commission	49,620.56	124,500.00	-74,879.44	39.9%
3001 Road Maintenance	228,575.41	623,400.00	-394,824.59	36.7%
3002 Town Garage	4,968.24	30,540.00	-25,571.76	16.3%
4001 Recreation Commission	57,552.04	109,483.00	-51,930.96	52.6%
6001 Waste Management	28,369.08	189,901.00	-161,531.92	14.9%
Board of Education	1,259,266.59	4,201,917.00	-2,942,650.41	30.0%
Paper Statement Fee	0.00	0.00	0.00	0.0%
Payroll Expenses	184.86			
Total Expense	2,193,463.36	6,705,299.00	-4,511,835.64	32.7%
Net Ordinary Income	1,265,688.23	0.00	1,265,688.23	100.0%
Net Income	1,265,688.23	0.00	1,265,688.23	100.0%

Town of Canaan
Fiduciary & Reserve Balance Sheet
As of August 31, 2026

	<u>Aug 31, 26</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	979,737.83
Retained Earnings	513,122.68
Net Income	<u>2,441.39</u>
Total Equity	<u>1,495,301.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,495,301.90</u></u>

2:27 PM
10/07/26
Cash Basis

Town of Canaan
Fiduciary & Reserve Balance Sheet
As of August 31, 2026

	Aug 31, 26
ASSETS	
Current Assets	
Checking/Savings	
National Iron Bank - Fiduciary	
ARPA/CRF Grant	6,677.32
Dog Fund Account	13,074.05
Recreation Account	3,865.13
Total National Iron Bank - Fiduciary	23,616.50
NBT Bank - Reserve	
Fire Truck Reserve	217,295.47
Total NBT Bank - Reserve	217,295.47
Northwest Comm Fuduciary	
Richard Stone Account	250,368.89
Steap Grant Account	119,956.96
Total Northwest Comm Fuduciary	370,325.85
TSB-Fiduciary	
Benefit I/W Comm- Cobble Hill T	288.22
Berzine Fund	649.02
Cemetery Fund	283.31
Cemetery Fund - Savings	2,451.89
Dan Maynard Memorial	3,189.84
Denise Blair Memorial	643.78
Falls Village Scholarship Fund	10,616.57
Falls Village Senior Center	1,105.92
Fuel Fund	7,811.87
FV Scholarship Fund-Savings PB	563.25
Rent Account	2,113.65
Social Services	12,270.61
Total TSB-Fiduciary	41,987.93
TSB - Reserve	
107 Main St. Property Reserve	22,047.92
Ambulance Reserve	99,952.31
Board of Assessors Reserve	49,600.77
Bridge Maint & Repair Reserve	21,075.19
Bulky Waste Building Reserve	86,177.38
Computer Account	6,534.20
Environmental Cleanup Reserve	9,489.09
Fire Truck Reserve - TSB	119,481.13
Heavy Equipment Reserve	59,871.56
Lee H. Kellogg Technology Reser	39,537.76
LHK Capital Improve. Reserve	26,709.65
Painting Reserve	36,718.76
Planning & Zoning Reserve	16,454.16
Pool Account	38,262.17
Post Employment Benefits Reserv	34,945.28
Registrars Capital Reserve	11,156.19
Salt Shed Fund	112,285.05
Training Reserve	2,069.79
Tree Replacement Reserve	2,931.73
Truck Reserve	46,776.06
Total TSB - Reserve	842,076.15
Total Checking/Savings	1,495,301.90
Total Current Assets	1,495,301.90
TOTAL ASSETS	1,495,301.90

Town of Canaan
General Fund Projection - FYE 06/30/2027

	As of	Jul-26	Aug-26
Starting Balance July 1, 2026		\$1,145,295.55	\$1,145,295.55
Less Appropriation for 2025-2026 Budget		(\$144,800.00)	(\$144,800.00)
Less Appropriation for Cardinal Engineering			
Net General Fund July, 1 2026		\$1,000,495.55	\$1,000,495.55
Add Un-Budgeted Revenue			
Prior Years Taxes			\$16,621.07
Interest/Fees			\$4,110.64
Total Unbudgeted Revenue			\$20,731.71
General Fund Projected balance 6.30.26		\$1,000,495.55	\$1,021,227.26

Canaan Board of Education
Profit & Loss Budget vs. Actual 2026-27
July through September 2026

CBOE September 2026 Cash Report

	Jul - June	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
100 · Salaries				
Certified Salaries				
1201101 · Substitutes Salary	6,422.31	25,000.00	-18,577.69	25.69%
1111105 · Title One Teacher	8,386.50	76,440.00	-68,053.50	10.97%
1111104 · Extra Pay/Extra Duty	654.33	13,734.00	-13,079.67	4.76%
1111100 · Teachers Salary	92,412.60	880,759.00	-788,346.40	10.49%
1112410 · Principal's Salary	26,233.04	141,450.00	-115,216.96	18.55%
Total Certified Salaries	134,108.78	1,137,383.00	-1,003,274.22	11.79%
Non Certified Salaries				
1122213 · Paraprofessional 2	3,426.28	29,704.00	-26,277.72	11.54%
1122223 · Library Manager	3,844.39	38,006.00	-34,161.61	10.12%
1122134 · Nurse Salary	6,756.57	59,281.00	-52,524.43	11.4%
1122630 · Summer Custodian	1,810.00	3,640.00	-1,830.00	49.73%
1122112 · Paraprofessional 1	3,616.65	34,961.00	-31,344.35	10.35%
1122411 · Office Administrator	19,157.60	71,150.00	-51,992.40	26.93%
1122312 · Board Clerk Salary	3,865.68	14,359.00	-10,493.32	26.92%
1122610 · Custodian Salary	19,824.00	73,632.00	-53,808.00	26.92%
1132610 · Overtime Custodian	26.55	4,248.00	-4,221.45	0.63%
1122620 · Evening Custodian	1,372.20	13,910.00	-12,537.80	9.87%
Total Non Certified Salaries	63,699.92	342,891.00	-279,191.08	18.58%
Total 100 · Salaries	197,808.70	1,480,274.00	-1,282,465.30	13.36%
200 · Benefits				
Health Benefits				
2102621 · Non-Certified Dental	1,996.74	6,728.00	-4,731.26	29.68%
2101102 · Certified Dental	3,908.96	9,514.00	-5,605.04	41.09%
2101101 · Health Insuranc Certified Staff	98,788.06	276,562.00	-177,773.94	35.72%
2102620 · Health Insurance Non-Certified	48,471.40	129,354.00	-80,882.60	37.47%
Total Health Benefits	153,165.16	422,158.00	-268,992.84	36.28%
Social Security				
2202100 · Social Sec. Other	4,204.97	23,820.00	-19,615.03	17.65%
Total Social Security	4,204.97	23,820.00	-19,615.03	17.65%
Medicare				
2211101 · Medicare Certified Staff	2,741.40	21,447.00	-18,705.60	12.78%
Total Medicare	2,741.40	21,447.00	-18,705.60	12.78%
Pension/Annuities				
2300000 · Annuity-Principal	0.00	4,244.00	-4,244.00	0.0%
2401101 · Reimbursement Graduate Credits	0.00	0.00	0.00	0.0%
2302100 · Pension - Libraria	0.00	2,660.00	-2,660.00	0.0%
2302110 · Pension Paraprofessionals	0.00	3,128.00	-3,128.00	0.0%
2302120 · Pension Nurse	0.00	4,150.00	-4,150.00	0.0%
2302130 · Pension Office Adminstrator	0.00	4,981.00	-4,981.00	0.0%
2302140 · Pension Custodian	0.00	5,154.00	-5,154.00	0.0%
Total Pension/Annuities	0.00	24,317.00	-24,317.00	0.0%
Insurance				
2502310 · Unemployment Insurance	0.00	500.00	-500.00	0.0%
2602310 · Workers' Compensation Insuranc	2,871.89	5,680.00	-2,808.11	50.56%
2701100 · Life Insurance	425.10	3,036.00	-2,610.90	14.0%
Total Insurance	3,296.99	9,216.00	-5,919.01	35.78%
Total 200 · Benefits	163,408.52	500,958.00	-337,549.48	32.62%
300 · Educational Services				
Educational Services				
3222211 · Food Service Expense	386.97	7,550.00	-7,163.03	5.13%
3211101 · Student Activities	1,160.38	6,831.00	-5,670.62	16.99%
3222283 · Inservice Learning	0.00	5,075.00	-5,075.00	0.0%
3231005 · Middle School Sports & Act.	0.00	14,888.00	-14,888.00	0.0%
3051100 · LHK Yearbook	0.00	1,163.00	-1,163.00	0.0%
3211102 · Outdoor Education	1,000.00	10,000.00	-9,000.00	10.0%
3211103 · Assembly Programs	0.00	2,500.00	-2,500.00	0.0%
3221100 · Staff Development	1,238.86	2,595.00	-1,356.14	47.74%
Total Educational Services	3,786.21	50,602.00	-46,815.79	7.48%
Professional & Tech. Services				
3402210 · Telecommunication/Internet	0.00	1,659.00	-1,659.00	0.0%
3092620 · Environmental Testing Services	0.00	350.00	-350.00	0.0%
3222210 · Professional Services	7,223.23	6,286.00	937.23	114.91%
3402211 · Technical Support Services	14,244.00	25,420.00	-11,176.00	56.04%
Total Professional & Tech. Services	21,467.23	33,715.00	-12,247.77	63.67%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2026-27
July through September 2026

CBOE September 2026 Cash Report

	Jul - June	Budget	\$ Over Budget	% of Budget
Total 300 · Educational Services	25,253.44	84,317.00	-59,063.56	29.95%
400 · Property Services				
Utilities				
4112620 · Water	0.00	2,520.00	-2,520.00	0.0%
Total Utilities	0.00	2,520.00	-2,520.00	0.0%
Maintenance Services				
4302400 · Copier/Lease	1,802.70	4,960.00	-3,157.30	36.35%
4242630 · Lawn Care	0.00	6,000.00	-6,000.00	0.0%
4302620 · Equipment Maintenance	0.00	3,751.00	-3,751.00	0.0%
4302610 · Septic Tank Maintenance	0.00	1,820.00	-1,820.00	0.0%
4302640 · Facility Maintenance	6,650.67	17,739.00	-11,088.33	37.49%
4302630 · Building Improvements	1,935.00	10,000.00	-8,065.00	19.35%
Total Maintenance Services	10,388.37	44,270.00	-33,881.63	23.47%
Total 400 · Property Services	10,388.37	46,790.00	-36,401.63	22.2%
500 · Purchased Services				
Transportation Services				
5102700 · Transportation / Bus Contract	33,086.16	165,467.00	-132,380.84	20.0%
5102710 · Field Trips / Bus	0.00	6,512.00	-6,512.00	0.0%
Total Transportation Services	33,086.16	171,979.00	-138,892.84	19.24%
Insurance				
5213200 · Physicals-Students	0.00	150.00	-150.00	0.0%
5222620 · Cyber Insurance	0.00	7,000.00	-7,000.00	0.0%
5202620 · Property/Liability Insurance	8,658.00	16,872.00	-8,214.00	51.32%
5212620 · Student Insurance	150.65	150.00	0.65	100.43%
Total Insurance	8,808.65	24,172.00	-15,363.35	36.44%
Communication				
5312400 · Telephone	1,201.56	4,557.00	-3,355.44	26.37%
5302410 · Postage	154.41	1,400.00	-1,245.59	11.03%
5502540 · Printing & Advertising	0.00	1,150.00	-1,150.00	0.0%
Total Communication	1,355.97	7,107.00	-5,751.03	19.08%
Tuitions				
5601401 · Summer School	0.00	5,924.00	-5,924.00	0.0%
Total Tuitions	0.00	5,924.00	-5,924.00	0.0%
Travel				
5801101 · Travel -Staff	224.75	1,112.00	-887.25	20.21%
5801102 · Travel- Principal	307.40	146.00	161.40	210.55%
Total Travel	532.15	1,258.00	-725.85	42.3%
Total 500 · Purchased Services	43,782.93	210,440.00	-166,657.07	20.81%
600 · Supplies				
Supplies				
4012400 · Professional Publications	0.00	691.00	-691.00	0.0%
6122410 · Graduation/Awards	0.00	2,425.00	-2,425.00	0.0%
6102310 · Accounting Services/Supplies	165.88	3,540.00	-3,374.12	4.69%
6101105 · Student Testing Services	0.00	823.00	-823.00	0.0%
6101106 · Science Supplies	1,102.00	1,414.00	-312.00	77.94%
6101104 · Athletic Supplies	0.00	1,000.00	-1,000.00	0.0%
6101103 · Music Supplies	440.00	1,351.00	-911.00	32.57%
6101102 · Art Supplies	0.00	1,517.00	-1,517.00	0.0%
6102223 · Library Software	2,617.81	2,761.00	-143.19	94.81%
6101100 · Board of Educ Office Supplies	291.00	250.00	41.00	116.4%
6102134 · Nurse's Supplies	115.44	1,034.00	-918.56	11.16%
6102410 · Office Supplies	48.13	915.00	-866.87	5.26%
6101101 · Instructional Supplies	1,662.40	14,272.00	-12,609.60	11.65%
6102224 · Technology Applications	16,708.72	17,532.00	-823.28	95.3%
2223104 · Library Supplies	63.00	310.00	-247.00	20.32%
6102225 · Technology Supplies	398.58	1,650.00	-1,251.42	24.16%
6132620 · Custodial Supplies	873.77	10,541.00	-9,667.23	8.29%
Total Supplies	24,486.73	62,026.00	-37,539.27	39.48%
Energy				
6222620 · Electricity	3,363.33	20,673.00	-17,309.67	16.27%
6242622 · Propane Gas	0.00	12,792.00	-12,792.00	0.0%
6242620 · Fuel Oil	8,791.32	8,791.00	0.32	100.0%
6242621 · Diesel Fuel	10,622.09	10,622.00	0.09	100.0%
Total Energy	22,776.74	52,878.00	-30,101.26	43.07%
Books				
6401101 · Textbooks	576.04	2,272.00	-1,695.96	25.35%
6412222 · Library Periodicals	0.00	303.00	-303.00	0.0%
6402222 · Library Books	243.48	467.00	-223.52	52.14%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2026-27
July through September 2026

CBOE September 2026 Cash Report

	<u>Jul - June</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total Books	819.52	3,042.00	-2,222.48	26.94%
Total 600 · Supplies	48,082.99	117,946.00	-69,863.01	40.77%
700 · Property Equipment				
Equipment				
5902540 · Technology Hardware	154.14	3,823.00	-3,668.86	4.03%
7302520 · Non-Instructional Equipment	109.99	2,148.00	-2,038.01	5.12%
7301101 · Instructional Equipment	0.00	803.00	-803.00	0.0%
Total Equipment	264.13	6,774.00	-6,509.87	3.9%
Total 700 · Property Equipment	264.13	6,774.00	-6,509.87	3.9%
800 · Dues				
Dues & Fees				
2082213 · Ed Advance	0.00	320.00	-320.00	0.0%
1012310 · Dues & Fees	1,008.00	1,509.00	-501.00	66.8%
Total Dues & Fees	1,008.00	1,829.00	-821.00	55.11%
Total 800 · Dues	1,008.00	1,829.00	-821.00	55.11%
950 · Region One Tuition Assessments				
Region One Tuition Assessments				
5605201 · HVRHS Tuition	444,292.00	1,110,730.00	-666,438.00	40.0%
5605202 · Pupil Services Tuition	199,078.00	497,695.00	-298,617.00	40.0%
5605203 · RSSC Tuition	57,665.60	144,164.00	-86,498.40	40.0%
Total Region One Tuition Assessments	701,035.60	1,752,589.00	-1,051,553.40	40.0%
Total 950 · Region One Tuition Assessments	701,035.60	1,752,589.00	-1,051,553.40	40.0%
Total Expense	1,191,032.68	4,201,917.00	-3,010,884.32	28.35%
Net Ordinary Income	-1,191,032.68	-4,201,917.00	3,010,884.32	28.35%
Net Income	<u>-1,191,032.68</u>	<u>-4,201,917.00</u>	<u>3,010,884.32</u>	<u>28.35%</u>