

TOWN OF CANAAN
BOARD OF FINANCE, REGULAR MEETING
MONDAY, MARCH 8, 2021 @ 6:30PM
VIRTUAL MEETING AT:

<https://us02web.zoom.us/j/87633748235?pwd=Y0pXNnFtMzZvZTJ0aFQ3TTBpMzRmQT09>

Dial in: (929) 205-6099
Meeting ID: 876 3374 8235
Passcode: 145960

AGENDA

Public Comment
Communications
Interdepartmental Informational Communications

Reports

Secretary's Report
Treasurer's Report
Tax Collector's Report
Board of Education's Report
First Selectman's Report

Old Business

1. Discuss and act on proposal by Selectmen and Treasurer on how the Board of Finance would like the Town of Canaan to handle recharacterization of amounts and purposes within Departmental sub-lines.

Suspense Items

New Business

1. Add further explanation to the resolution in February meeting to clarify the reason and source of funds requested for move to Reserve Funds:

WHEREAS: The Town of Canaan Department of Public Works (here in DPW) required a new highway truck to replace one retired from service and further,
the the DPW manager (Tim Downs) having sought and received approval of a \$41,276.73 of a State of Connecticut grant (here in the GRANT) towards the truck purchase

AND WHEREAS: The necessity of the purchase of the highway truck occurred before the receipt of the GRANT funds and further, the truck purchase
occurred with the temporary use of funds available in the Treasury of the Town of Canaan to be restored upon receipt of the GRANT funds.....

2. Brewster Holdings procedure – Assessment reduction for 3 years.
3. Act on Board of Selectman recommendation to the BOF an appropriation from the 170 reserve account \$5551 for 107 Main Street alarm & lighting replacement.

Adjournment

**** NOTICE: Items of an agenda under the heading of "New Business" or "Old Business" or added to an agenda of a Regular Meeting are subject to "action votes" on resolution.