

TOWN OF CANAAN  
**BOARD OF FINANCE, REGULAR MEETING MINUTES**  
**August 11, 2025 @ 7:00PM**

or immediately following the Board of Selectmen Meeting

Town Hall – 108 Main Street Falls Village, CT 06031

IN PERSON AND VIA ZOOM

The video of the meeting is here:

<https://youtu.be/HkFPnHICy8c>

**Members Present:**

In Person: Ginger Betti, Steve Dean, John Steines, and Amy Wynn.

On Zoom: Carol Staats and Thomas Wilson

**Alternate Members Present:**

In Person: None

On Zoom: Roxann Whitaker

**Members Absent:**

Alternates John Haddon and Karl Munson

1) **Call to order:** Ginger Betti called the meeting to order at 7:04pm.

2) **Seating of Alternates:** None

3) **Public comment:** None received in writing.

4) **Agenda:**

Amy Wynn made a motion to add CCTV Allocation as 9D and Truck Purchase Allocation under 9E, to the agenda. John Steines seconded the motion; unanimous.

5) **Communications:** None

6) **Reports:**

a) **Secretary's Reports:**

Amy Wynn made a motion to approve the minutes of June 9th, 2025, Board of Finance Regular Meeting, John Steines seconded the motion. Motion carried; Carol Staats abstained, all other seated members voted yea.

Amy Wynn made a motion to approve the minutes of June 6th, 2025, Board of Finance Special Meeting. Steve Dean seconded the motion. Motion carried; Thomas Wilson abstained, all other seated members voted yea.

b) **Treasurer's Report:**

Amy Wynn made a motion to receive item 2 of the Treasurer's report for May 31, 2025. Steve Dean seconded the motion; unanimous. (General Fund projection, Balance Sheet and Profit and Loss statements)

No action was taken on item 3 (reconciliations of Tax collections and Board of Education expenditures, to the Treasurer's reports). No reports were presented.

No action was taken for the June 30<sup>th</sup> Treasurer's report – No reports were presented.

No action was taken on the Year-to-Date Board of Finance expenditures (#1); no expenses were allocated.

c) **Tax Collector Report:**

Amy Wynn made a motion to receive the Tax Collector's Report for June 30<sup>th</sup> and July 31<sup>st</sup>, 2025. Steve Dean seconded the motion; unanimous.

**d) Board of Education Report:**

No action taken – no reports were presented for May, June, or July 2025.

**e) Selectmen's Report:**

STEAP Grant: Dave Barger will be meeting with the STEAP representatives again on 8/20.

Planning and Zoning: Ruth Skovron has resigned. Tim Metzger and Kathy Clark were appointed.

Town Clerk Communication: See attached.

Transfer Station Report: In good shape, costs are still high but within budget.

**7) Old Business:**

- a) Board of Finance Policies – no action taken
- b) Capital Plan – no action taken. Ginger Betti is meeting with Dave Barger to work with the commissions to create a Capital Plan.

**8) Suspense Items:** None

**9) New Business:**

a) Health Insurance for Social Service Director: Dave requested the Board of Finance allow this to be a budget line-item expense and be reviewed within six months to determine if an additional allocation is needed. **John Steines made a motion to table the discussion of the health insurance allocation. Steve Dean seconded the motion; unanimous.**

b) Year-End Allocations. Amy Wynn made a motion to recommend to Town Meeting the transfer of \$8253.90 from the Road Maintenance account #3001 to the following accounts to make up for the year end 2025, over budget expenditures - Town Clerk # 101; \$1294.50; 1018 Public Health #1018 .44; Wm Surdam Building # 1020 \$378.54; Street Lights # 1021 \$146.20; 107 Main St # 1202 \$4893.04; 35 Railroad Street (# not provided) \$1541.18. Steve Dean seconded the motion; unanimous.

c) Annual Audit RFP: No Action taken. Ginger requested information from the last RFP and will work on the guidelines to solicit bids for the '26, '27 and '28 fiscal years.

d) CCTV camera allocation: Amy Wynn made a motion to recommend to Town Meeting the allocation of up to \$9000 from the 107/108 Main Street Reserve Account #170263541 for the purpose of purchasing a CCTV camera system to cover the outside ballot box (required by the State of CT) and add two additional cameras to cover the front and rear of the Town Hall. Thomas Wilson seconded the motion; unanimous.

e) Town Truck Allocation: Amy Wynn made a motion to recommend to Town Meeting the allocation of up to \$180,000 from the Truck Reserve, 51001439 for the purpose of purchasing two new town trucks. John Steines seconded the motion; unanimous.

**10) Any other business to come before the Board:** Denise Cohn announced she is stepping down as Board Secretary.

**11) Public Comment** – none received in writing.

**12) Adjournment:** John Steines made a motion to adjourn the meeting at 7:56pm. Amy Wynn seconded the motion; unanimous.

Respectfully submitted by Recording Secretary, Denise Cohn.

**Attachments:**

Treasurer's Reports

Tax Collector's Reports

Tim Downs communication regarding truck purchases.

YTD expenditures for the Board of Finance

Overspent and underspent departments fiscal year 2025.

**Town of Canaan**  
**Balance Sheet**  
**As of May 31, 2025**

	May 31, 25
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Litchfield Bancorp	
Certificate of Deposit	206,218.60
Total Litchfield Bancorp	206,218.60
National Iron Bank	
Checking	10,942.20
Money Market	1,315,165.51
Total National Iron Bank	1,326,107.71
Salisbury Bank	
BOE Checking	1,412.88
Muni Account	316,639.96
Savings Account	140,954.75
Total Salisbury Bank	459,007.59
Total Checking/Savings	1,991,333.90
Total Current Assets	1,991,333.90
<b>TOTAL ASSETS</b>	<b>1,991,333.90</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
20-027	-770.45
20-2210-HD-920	136.00
20-2210-LP-920	705.00
Dog Fund	-2,119.08
Payroll Liabilities	
020-030 WAGEX	0.45
Payroll Liabilities - Other	-2,074.05
Total Payroll Liabilities	-2,073.60
Total Other Current Liabilities	-4,122.13
Total Current Liabilities	-4,122.13
Total Liabilities	-4,122.13
<b>Equity</b>	
Opening Balance Equity	1,233,891.76
Net Income	761,564.27
Total Equity	1,995,456.03
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,991,333.90</b>

# Town of Canaan

## Balance Sheet

As of May 31, 2025

	May 31, 25
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
National Iron Bank - Fiduciary	
ARPA/CRF Grant	6,677.32
Dog Fund Account	7,915.50
Recreation Account	7,950.08
<b>Total National Iron Bank - Fiduciary</b>	<b>22,542.90</b>
<b>NBT Bank - Reserve</b>	
Fire Truck Reserve	177,690.82
<b>Total NBT Bank - Reserve</b>	<b>177,690.82</b>
<b>TSB-Fiduciary</b>	
Benefit I/W Comm- Cobble Hill T	288.07
Berzine Fund	659.96
Cemetery Fund	29,627.31
Cemetery Fund - Savings	3,480.78
Dan Maynard Memorial	3,187.90
Denise Blair Memorial	654.75
Falls Village Scholarship Fund	12,968.61
Falls Village Senior Center	405.85
Fuel Fund	7,271.38
FV Scholarship Fund-Savings PB	562.94
Rent Account	2,115.45
Social Services	11,731.31
Special Projects	18.36
<b>Total TSB-Fiduciary</b>	<b>72,972.67</b>
<b>TSB - Reserve</b>	
107 Main St. Property Reserve	23,519.34
Ambulance Reserve	53,389.88
Board of Assessors Reserve	45,540.52
Bridge Maint & Repair Reserve	11,053.63
Bulky Waste Building Reserve	81,050.66
Computer Account	5,526.50
Environmental Cleanup Reserve	17,815.05
Fire Truck Reserve - TSB	119,305.43
Heavy Equipment Reserve	29,801.93
Lee H. Kellogg Technology Reser	31,991.82
LHK Capital Improve. Reserve	9,608.31
Painting Reserve	31,675.12
Planning & Zoning Reserve	13,934.75
Pool Account	33,050.59
Post Employment Benefits Reserv	32,402.68
Registrars Capital Reserve	11,101.59
Salt Shed Fund	117,530.19
Training Reserve	2,069.79
Tree Replacement Reserve	2,429.63
Truck Reserve	180,689.00
<b>Total TSB - Reserve</b>	<b>853,486.41</b>
<b>Total Checking/Savings</b>	<b>1,126,692.80</b>
<b>Total Current Assets</b>	<b>1,126,692.80</b>
<b>TOTAL ASSETS</b>	<b>1,126,692.80</b>

**Town of Canaan**  
**Balance Sheet**  
As of May 31, 2025

	May 31, 25
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Bal Equity	879,737.83
Retained Earnings	210,365.86
Net Income	36,589.11
Total Equity	1,126,692.80
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,126,692.80</b>

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Cash Basis

**Town of Canaan**  
**Profit & Loss Budget vs. Actual**  
 July 2024 through May 2025

	Jul '24 - May 25	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
1108 Taxes	5,299,388.27	5,241,933.00	57,455.27	101.1%
1400-954 Add. Approp. From GF	0.00	166,349.00	-166,349.00	0.0%
2110-904 Conveyance Tax	31,708.75	20,000.00	11,708.75	158.5%
2111-912 Plan & Zoning Fees	1,725.00	1,800.00	-75.00	95.8%
2113-913 Building Permits	34,564.49	20,000.00	14,564.49	172.8%
2122-953 General Assistance	0.00	0.00	0.00	0.0%
2124-915 Inland/Wetland Fees	408.00	500.00	-92.00	81.6%
2125-BG-352 Micro Bike Grant	10,000.00	10,000.00	0.00	100.0%
2210 Town Clerk	12,220.00	14,050.00	-1,830.00	87.0%
2410 Misc Town Revenue	94,593.78	69,400.00	25,193.78	136.3%
2420-952 Public Works	0.00	0.00	0.00	0.0%
2601 Transfer Station Fees	15,551.13	16,225.00	-673.87	95.8%
3101-939 Town Aid Road Money	167,473.47	167,450.00	23.47	100.0%
4110-950 Interest on GF	10,705.39	12,000.00	-1,294.61	89.2%
5210 State Revenue	311,796.82	294,634.00	17,162.82	105.8%
5291-935 Tel Access Line Tax	8,239.99	6,000.00	2,239.99	137.3%
<b>Total Income</b>	<b>5,998,375.09</b>	<b>6,040,341.00</b>	<b>-41,965.91</b>	<b>99.3%</b>
<b>Gross Profit</b>	<b>5,998,375.09</b>	<b>6,040,341.00</b>	<b>-41,965.91</b>	<b>99.3%</b>
<b>Expense</b>				
1001 - Selectmen Expenses	60,210.77	69,178.00	-8,967.23	87.0%
1002 Town Hall Expenses	47,033.51	60,170.00	-13,136.49	78.2%
1003 Legal Expenses	3,815.23	9,603.00	-5,787.77	39.7%
1005 Board of Assessors	58,032.43	73,004.00	-14,971.57	79.5%
1006-105 Bd. of Assess. Appeals	1,275.00	1,500.00	-225.00	85.0%
1007 Board of Finance	33,605.00	39,396.00	-5,791.00	85.3%
1008 Tax Collector	31,249.14	34,968.00	-3,718.86	89.4%
1009 Treasurer	39,224.55	47,735.00	-8,510.45	82.2%
1010 Town Clerk	52,896.40	59,422.00	-6,525.60	89.0%
1011 Planning & Zoning Comm	20,084.38	27,341.00	-7,256.62	73.5%

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Cash Basis

**Town of Canaan**  
**Profit & Loss Budget vs. Actual**  
 July 2024 through May 2025

	Jul '24 - May 25	Budget	\$ Over Budget	% of Budget
1012-105 Zoning Bd of Appeals	130.00	500.00	-370.00	26.0%
1014 Registrar of Voters	37,228.65	50,100.00	-12,871.35	74.3%
1015 Insurance	40,418.69	46,360.00	-5,941.31	87.2%
1016 Benefits	210,143.24	238,510.00	-28,366.76	88.1%
1017 Economic Development	0.00	1.00	-1.00	0.0%
1018 Publi Health	18,421.44	21,921.00	-3,499.56	84.0%
1019 Social Services	53,747.48	60,993.00	-7,245.52	88.1%
1020 Wm. Surdam Bld. (Day Care)	18,542.00	21,576.00	-3,034.00	85.9%
1021-322 Street lights	6,954.47	8,000.00	-1,045.53	86.9%
1022 General Assistance	0.00	3,000.00	-3,000.00	0.0%
1023 Fund for Non-Muni Public	80,165.79	85,227.00	-5,061.21	94.1%
1024-105 Inland/Wetland Comm	480.00	2,250.00	-1,770.00	21.3%
1025 Debt Service Interest	32,975.59	35,385.00	-2,409.41	93.2%
1026 Debt Service Principal	132,500.00	132,500.00	0.00	100.0%
1027 General Public Safety	34,476.37	59,025.00	-24,548.63	58.4%
1028 Non-recurring Capital Acct	149,475.00	149,475.00	0.00	100.0%
1202 107 Main St. Property	26,661.96	27,060.00	-398.04	98.5%
1203 35 Railroad St. Property	4,662.78	3,345.00	1,317.78	139.4%
2001 Fire Commission	72,889.99	122,500.00	-49,610.01	59.5%
3001 Road Maintenance	376,750.29	576,240.00	-199,489.71	65.4%
3002 Town Garage	20,586.43	28,470.00	-7,883.57	72.3%
4001 Recreation Commission	86,257.05	106,404.00	-20,146.95	81.1%
6001 Waste Management	147,017.21	168,328.00	-21,310.79	87.3%
Board of Education	3,338,899.98	3,670,854.00	-331,954.02	91.0%
Payroll Expenses	0.00			
<b>Total Expense</b>	<b>5,236,810.82</b>	<b>6,040,341.00</b>	<b>-803,530.18</b>	<b>86.7%</b>
<b>Net Ordinary Income</b>	<b>761,564.27</b>	<b>0.00</b>	<b>761,564.27</b>	<b>100.0%</b>
<b>Net Income</b>	<b>761,564.27</b>	<b>0.00</b>	<b>761,564.27</b>	<b>100.0%</b>

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Cash Basis

# Town of Canaan

## Profit & Loss

### May 2025

	May 25
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
1108 Taxes	26,870.37
2110-904 Conveyance Tax	575.00
2111-912 Plan & Zoning Fees	235.00
2113-913 Building Permits	2,348.00
2124-915 Inland/Wetland Fees	3.00
2210 Town Clerk	924.00
2410 Misc Town Revenue	27,405.87
2601 Transfer Station Fees	1,920.00
4110-950 Interest on GF	1,182.11
5210 State Revenue	50,924.17
<b>Total Income</b>	<b>112,387.52</b>
<b>Gross Profit</b>	<b>112,387.52</b>
<b>Expense</b>	
1001 - Selectmen Expenses	8,281.21
1002 Town Hall Expenses	3,026.07
1003 Legal Expenses	136.67
1005 Board of Assessors	3,798.38
1007 Board of Finance	9,200.00
1008 Tax Collector	2,610.07
1009 Treasurer	3,518.62
1010 Town Clerk	9,236.08
1014 Registrar of Voters	1,437.72
1016 Benefits	16,325.80
1018 Publi Health	3,764.00
1019 Social Services	3,828.82
1020 Wm. Surdam Bld. (Day Care)	1,167.56
1021-322 Street lights	643.42
1023 Fund for Non-Muni Public	44.00
1027 General Public Safety	1,906.49
1202 107 Main St. Property	4,182.78
1203 35 Railroad St. Property	54.79
2001 Fire Commission	1,816.43
3001 Road Maintenance	69,790.66
3002 Town Garage	1,445.04
4001 Recreation Commission	1,756.01
6001 Waste Management	9,926.33



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Cash Basis

**Town of Canaan**  
**Profit & Loss**  
**May 2025**

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	May 25
Board of Education	237,607.67
Payroll Expenses	0.00
Total Expense	395,504.62
Net Ordinary Income	-283,117.10
Net Income	-283,117.10

**Town of Canaan**  
**General Fund Projection - FYE 06/30/2025**

	As of	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
<b>Starting Balance July 1, 2024</b>		<b>\$1,208,416.00</b>	<b>\$1,208,416.00</b>	<b>\$1,208,416.00</b>	<b>\$1,208,416.00</b>	<b>\$1,208,416.00</b>	<b>\$1,208,416.00</b>	<b>\$1,208,416.00</b>	<b>\$1,208,416.00</b>	<b>\$1,208,416.00</b>
Less Appropriation for 2024-2025 Budget		(\$149,049.64)	(\$149,049.64)	(\$149,049.64)	(\$149,049.64)	(\$149,049.64)	(\$149,049.64)	(\$149,049.64)	(\$149,049.64)	(\$38,239.20)
Net General Fund July, 1 2024		\$1,059,366.36	\$1,059,366.36	\$1,059,366.36	\$1,059,366.36	\$1,059,366.36	\$1,059,366.36	\$1,059,366.36	\$1,059,366.36	\$1,170,176.80
<b>Subtract Additional Appropriations</b>										
BOF appropriation - Legal Fees		(\$5,000.00)	(\$5,000.00)	(\$5,000.00)	(\$5,000.00)	(\$5,000.00)	(\$5,000.00)	(\$5,000.00)	(\$5,000.00)	(\$5,000.00)
BOF appropriation-Bank Fees					(\$300.00)	(\$300.00)	(\$300.00)	(\$300.00)	(\$300.00)	(\$300.00)
BOF appropriation-Rec Chemicals/Supplies						(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)
BOF appropriation-Social Services Special Trips						(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)
BOF appropriation - Fire Comm Physicals							(\$10,000.00)	(\$10,000.00)	(\$10,000.00)	(\$10,000.00)
Town Meeting appropriation - Bridges *						(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)
Appropriation										
Aquarion refund appropriaton									(\$26,427.31)	(\$26,427.31)
Total Additional Appropriations		<u>(\$5,000.00)</u>	<u>(\$5,000.00)</u>	<u>(\$5,000.00)</u>	<u>(\$5,300.00)</u>	<u>(\$62,300.00)</u>	<u>(\$72,300.00)</u>	<u>(\$72,300.00)</u>	<u>(\$98,727.31)</u>	<u>(\$98,727.31)</u>
Net General Fund after Appropriations		\$1,054,366.36	\$1,054,366.36	\$1,054,366.36	\$1,054,066.36	\$997,066.36	\$987,066.36	\$987,066.36	\$960,639.05	\$1,071,449.49
<b>Add Un-Budgeted Revenue</b>										
Current year taxes									\$9,844.73	\$14,221.19
Prior years taxes		\$11,436.71	\$13,982.50	\$13,820.32	\$15,487.75	\$17,717.55	\$19,740.14	\$20,329.03	\$22,984.84	\$24,600.04
Interest/Fees on Taxes		\$6,970.99	\$9,081.42	\$9,343.03	\$10,744.08	\$13,340.68	\$19,726.71	\$20,703.39	\$24,625.70	\$25,276.91
Conveyance Tax					\$446.25	\$446.25	\$2,071.25	\$11,133.75	\$11,708.75	\$11,708.75
Town Revenue (Building Permits)			\$3,156.00	\$1,248.00	\$1,547.49	\$4,627.49	\$5,763.49	\$12,216.49	\$14,564.49	\$22,570.49
Eldery Relief							\$22.40	\$22.40	\$22.40	\$22.40
Vital Records							\$600.00	\$720.00	\$850.00	\$832.00
Town Road Aid Money						\$23.47	\$23.47	\$23.47	\$23.47	\$23.47
Telephone Access Line Tax							\$2,239.99	\$2,239.99	\$2,239.99	\$2,239.99
State Revenue									\$14,177.37	\$21,567.37
Education Cost Sharing								\$16,230.00	\$16,230.00	\$16,230.00
Bulky Waste									\$1,681.13	\$2,666.48
Copy/Fax Fees										\$100.31
Other Town Revenue								\$11,674.16	\$38,319.47	\$14,543.56
Total Unbudgeted Revenue		\$18,407.70	\$26,219.92	\$24,411.35	\$28,225.57	\$36,155.44	\$50,187.45	\$95,292.68	\$157,272.34	\$156,602.96
Steap Grant Appropriation						(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)
<b>General Fund Projected balance 6.30.25</b>		<b>\$1,072,774.06</b>	<b>\$1,080,586.28</b>	<b>\$1,078,777.71</b>	<b>\$1,082,291.93</b>	<b>\$908,221.80</b>	<b>\$912,253.81</b>	<b>\$957,359.04</b>	<b>\$992,911.39</b>	<b>\$1,103,052.45</b>

\*Appropriation directly out of general fund not added to FY 25 Budget

## Fiscal Year 24-25 year end allocations

### Overages

Line	Amount	Reason
1010 Town Clerk	\$1,294.50	Due to price increase of Cott system
1018 Public Health	\$0.44	Under estimate of TAHD
1020 Wm. Surdam Building	\$378.54	Due to Fuel oil, Building Maint, Ground Maint
1021-322 Street Lights	\$146.20	Under estimate of electric cost
1202 107 Main Street	\$4,893.04	Due to no tenate for a few months
35 Railroad Street	\$1,541.18	Due to no sale
<b>Total</b>	<b>\$8,253.90</b>	

### Lines under spent

Line	Amount	Estimate transactions still to come in
1001 Selectman	\$3,610.87	
1002 Town Hall	\$5,130.91	
1003 Legal Expenses	\$3,091.13	
1004 Board of Assessors	\$4,779.39	
1005 Bd of Assess Appeals	\$225.00	
1007 Board of Finance	\$4,684.00	Fixed assest bill
1008 Tax Collector	\$917.07	
1009 Treasurer	\$2,630.33	
1011 Planning & Zoning	\$2,774.50	Land use for to St of CT
1012 Zoning BD of Appeals	\$370.00	
1014 Registrar of Voters	\$11,990.64	
1015 Insurance	\$7,689.40	
1016 Benefits	\$452.77	
1017 Economic Development	\$1.00	
1019 Social Services	\$780.77	
1023 Fund for Non-Muni	\$473.21	
1024 Inland Wetlands	\$1,325.16	Land use for to St of CT
1025 Debt Service Interest	\$2,409.41	
1027 General Public Safety	\$6,944.02	
2001 Fire Commision	\$4,019.19	
3001 Road Maint	\$23,420.18	
3002 Town Garage	\$4,019.16	
4001 Rec Commission	\$9,616.58	Reimbursement to be deposited from fudiciary for ski club
6001 Waste Management	\$2,062.59	USA Bill still coming
<b>Total</b>	<b>\$103,417.28</b>	

# COLLECTION INFORMATION AS OF JULY 31, 2025

## MEMO FROM TAX COLLECTOR'S OFFICE

### 2024 Grand List Collection Information

Beginning Tax Levy		5,436,359.65
Adjusted Tax Levy (as of month end)		5,420,794.97
Current Grand List Year Collections	**	2,788,762.64
Current year collection rate - collected vs. tax levy =		51.45%

Total collections(includes interest & taxes & fees)	****	2,798,549.89
Refunds paid & unpaid		3,868.08
Total collections less refunds(paid & unpaid)	*	2,794,681.81

### 2023 Grand List Collection Information

Beginning Tax Levy		5,270,959.30
Adjusted Tax Levy (as of month end)		5,250,730.63
Current Grand List Year Collections(as of month end)	**	2,758,303.78
Current year collection rate - collected vs. tax levy =		52.53%

### Prior Three Years Collection Rates

2022 GL Collection rate - collected less refunds vs tax levy	41.14%
2021 GL Collection rate - collected less refunds vs tax levy	40.25%
2020 GL Collection rate - collected less refunds vs tax levy	39.98%

Please note that January & July month end percentages can vary dramatically as the last day to pay taxes is August 1st & February 1st

**FOR YEAR TO DATE**[illegible]

# **COLLECTION INFORMATION AS OF JUNE 30, 2025**

## **MEMO FROM TAX COLLECTOR'S OFFICE**

### **2023 Grand List Collection Information**

Beginning Tax Levy		5,382,959.30
Adjusted Tax Levy (as of month end)		5,292,176.95
Current Grand List Year Collections	**	5,259,151.17
Current year collection rate - collected vs. tax levy =		99.38%
Total collections(includes interest & taxes & fees)		5,308,874.26
Refunds paid & unpaid		5,018.37
<hr/>		
Total collections less refunds(paid & unpaid)	****	5,303,855.89

### **2022 Grand List Collection Information**

Beginning Tax Levy		4,966,079.85
Adjusted Tax Levy (as of month end)		4,935,608.89
Current Grand List Year Collections(as of month end)		4,937,812.59
Current year collection rate - collected vs. tax levy =		100.04%

### **Prior Three Years Collection Rates**

2021 GL Collection rate - collected less refunds vs tax levy	99.24%
2020 GL Collection rate - collected less refunds vs tax levy	98.95%
2019 GL Collection rate - collected less refunds vs tax levy	99.40%

## FOR YEAR TO DATE

[illegible]

**Town of Canaan**  
**Profit & Loss Budget vs. Actual**  
**July 2025**

	<u>Jul 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
1007 Board of Finance				
1007-104 Secretary	0.00	1,440.00	-1,440.00	0.0%
1007-401 Legal Fees	0.00	1.00	-1.00	0.0%
1007-403 Legal Notices	0.00	250.00	-250.00	0.0%
1007-405 Audit	0.00	31,865.00	-31,865.00	0.0%
1007-421 Print. Annual Rept.	0.00	1,000.00	-1,000.00	0.0%
1007-422 Type Annual Rept.	0.00	600.00	-600.00	0.0%
1007-AS-405 Account. Services	0.00	4,410.00	-4,410.00	0.0%
Total 1007 Board of Finance	0.00	39,566.00	-39,566.00	0.0%



Board of Selectman

The town is in need of two new trucks for the highway department. The town pickup is a 2007 Chevrolet 1500, a ½ ton rear wheel drive pickup used every day to check roads, carry signs to jobs, parts runs, repairs on roadsides, carries tools and equipment to all jobs on the road. We bought it used in 2009 with less than 5,000 miles on it. This truck has been very good for the last 16 years. It is 18 years old and getting very rusty. We need to upgrade to a truck that will better serve the town.

The new truck will be 2026 Ford F250 4 wheel drive with a flatbed and snow plow gas engine automatic transmission. The cost of this truck will be \$64,810.10 on state contract.

The small dump truck is a 2006 GMC 5500 4 wheel drive with a 10 foot v plow and 3 yard dump body, the town bought it new in 2006. This truck is used every day for checking roads hauling asphalt patch, wood chipper and chip box, and garbage route twice a week, all activities on roads every day. It has a plow route of its own. This truck plows parking lots down town, senior center, Daycare center, Kellogg school, Transfer station, Firehouse and it helps with dirt roads and intersections around town. This is the most used truck of our fleet and the only 4 wheel drive. We have been very happy with this truck and its ability to fill the needs of our town but we are having a very hard time getting parts to keep it running. In some cases making our own parts for the drivetrain.

The new truck we have chosen is a F 600 Ford 4wheel drive dump truck with a 3-4 yard dump body and a V-plow. A diesel engine and automatic transmission. This truck will be able to everything the old truck has done and more.

We would like to get these trucks on order right away. Truck reserve account has 180,000 dollars in it to cover the cost of both trucks.

*Tim Downs*