

**Town of Canaan  
Board of Finance  
Regular Meeting Minutes  
Monday, March 9, 2026 – 7:00 PM  
Town Hall – 108 Main Street, Falls Village, CT 06031  
InPerson and via Zoom**

**Attendance**

**Members Present**

**In Person:** Chairman Ginger Betti; Members Amy Wynn, Martin Deeg, Andrea Downs  
**Via Zoom:** Thomas Wilson  
**Absent:** Karl Munson

**Alternate Members Present**

**In Person:** Hazel McGuire  
**Via Zoom:** None  
**Absent:** John Haddon; Vanessa Pereira

**1. Call to Order**

Chairman Betti called the meeting to order at **7:00 PM**.

**2. Seating of Alternates**

**Motion:** To seat Alternate McGuire for Munson.  
**Motion:** Downs  
**Second:** Deeg  
**Vote:** Unanimous

**3. Public Comment**

None.

**4. Agenda / Amendments to Agenda**

None.

**5. Communications**

a) **Written:**

Emails distributed regarding:

- Municipal Spending Cap
- POCD
- 35 Railroad Street updates
- Chore Service budget request
- RFP correspondence from King & King

**Discussion:** Board of Finance will attend the April BOS meeting to hear Doug Cohn, Chair POCD Implementation Committee, Present.

**b) Oral:**

None.

## **6. Reports**

### **a. Secretary's Report**

**Motion:** To approve the February 17, 2026 Special Meeting Minutes.

**Motion:** Wynn

**Second:** McGuire

**Opposed:** None

**Vote:** Unanimous

### **b. Treasurer's Report**

**1. Board of Finance Expenditures – Year to Date**

*Tabled.*

**2. Treasurer's Report – January 31, 2026**

Includes:

- Balance Sheet – Town Accounts
- Profit/Loss Monthly
- Profit/Loss YTD vs. Budget
- Balance Sheet – Reserve Accounts
- General Fund Summary and Projection

**Motion:** To receive the Treasurer's Reports for January 31, 2026.

**Motion:** Wynn

**Second:** Downs

**Opposed:** None

**Vote:** Unanimous

### **c. Tax Collector's Report**

**Motion:** To receive the Tax Collector's Report dated February 2026.

**Motion:** Wynn

**Second:** Downs

**Vote:** Unanimous

#### **d. Board of Education Report – February 2026**

**Motion:** To receive the BOE Report for February 2026.

**Motion:** Wynn

**Second:** Deeg

**Vote:** Unanimous

#### **e. Selectmen's Report**

- STEAP grant: compactor container delivered; pad needed.
- Pool house work ongoing.
- Budget workshop scheduled; BOS will have proposed spending plan ready by end of month.
- MSW disposal: NRRRA vs. private contractor; concerns about longterm costs.
- Torrington transfer station closure date moved to 2026; COG seeking clarification.
- BOS will propose an ordinance to join NRRRA.
- New tenant at 107 Main Street.
- 35 Railroad Street: Attorneys still working; update expected later in the week.

### **7. Old Business**

#### **a. Board of Finance Policies**

One policy approval date still missing. Member Wynn will search pre2020 minutes manually.

#### **b. Capital Plan**

To be addressed during the budget process.

#### **c. Annual Audit RFP (FY 2026–2029)**

Only one bid was received (King & King).

**Motion:** To accept King & King's proposal for FY 2026–2029.

**Motion:** Wynn

**Second:** Deeg

**Vote:** Unanimous

#### **d. Review 2026–2027 Budget Presentation Schedule**

- March 30 at 6 PM — Special BOS meeting (BOF may attend)
- April 13 — Regular BOF meeting; POCD presentation at BOS
- April 27 at 6 PM — Tentative BOF special meeting

Goal: Move town hearing earlier if possible.

### **8. Suspense Items**

None.

### **9. New Business**

**a. Discussion re: POCD email**

Previously discussed under Item 5(a).

**b. Audit Presentation – King & King**

Special meeting dates to be scheduled.  
Possibility of virtual presentation discussed.

**10. Other Business**

None.

**11. Public Comment**

A resident commented regarding audit firm comparisons.

**12. Adjournment**

**Motion:** To adjourn the meeting at 7:31 PM.

**Motion:** Wynn

**Second:** Downs

**Vote:** Unanimous

Respectfully submitted,  
Patti Fife, Recording Secretary

**Attachments:**

- Treasurer's Report Packet – January 31, 2026

- Tax Collector’s Report – February 2026
- Board of Education Report – February 2026

Written Communications from the following:

- Municipal Spending Cap
- POCD
- 35 Railroad Street updates
- Chore Service budget request
- RFP correspondence from King & King

**Board of Finance – Motion Chart**

**Regular Meeting – March 9, 2026**

#	Motion	Motion By	Second	Vote
1	To seat Alternate McGuire for Munson	Downs	Deeg	Unanimous
2	To approve the February 17, 2026 Special Meeting Minutes	Wynn	McGuire	Unanimous
3	To receive the Treasurer’s Reports for January 31, 2026	Wynn	Downs	Unanimous
4	To receive the Tax Collector’s Report dated February 2026	Wynn	Downs	Unanimous
5	To receive the Board of Education Report for February 2026	Wynn	Deeg	Unanimous
6	To accept King & King’s Proposal for FY 2026–2029	Wynn	Deeg	Unanimous
7	To adjourn the meeting at 7:31 PM	Wynn	Downs	Unanimous

**Board of Finance – Appointment & Resignation Chart**

**Regular Meeting – March 9, 2026**

— No Appointments/ Resignations reported or discussed

**Town of Canaan**  
**Balance Sheet**  
 As of January 31, 2026

	Jan 31, 26
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
National Iron Bank	
Checking	2,817.88
Money Market	1,640,725.30
Tax Collector Acct	7,062.00
	1,650,605.18
Total National Iron Bank	
NBT Bank	
BOE Checking	-568.25
Muni Account	198,097.59
Savings Account	143,300.68
	340,830.02
Total NBT Bank	
Northwest Community Bank	
Bridge Account	55,000.00
Certificate of Deposit	208,290.60
Payroll Account	200,000.00
Steap Grant	125,078.77
	588,369.37
Total Northwest Community Bank	
OPEB Reserve Cash	30,249.28
Torrington Savings Bank	
BOE Non-Lapsing Reserve Acct	30,105.60
Cemetery CD	29,344.00
Cemetery Savings	4,462.05
Rent Account	2,120.70
	66,032.35
Total Torrington Savings Bank	
Total Checking/Savings	2,676,086.20
Other Current Assets	
Interest & Lien Fees Receivable	11,665.00
Lease Payments Receivable	6,000.00
LOSAP Investments	265,749.00
Property Tax Receivables	50,370.00
	333,784.00
Total Other Current Assets	
Total Current Assets	3,009,870.20
<b>TOTAL ASSETS</b>	<b>3,009,870.20</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-0.10
	-0.10
Total Accounts Payable	
Other Current Liabilities	
20-2210-HD-920	8.00
20-2210-LP-920	45.00
BOE Accts Payable	31,643.00
Deferred Inflows of Resources	
Deferred Leases	6,000.00
Deferred Revenue	4,673.00
Deferred Taxes	62,602.00
	73,275.00
Total Deferred Inflows of Resources	
Dog Fund	-1,369.54
Due Other Funds	3,500.00

**Town of Canaan**  
**Balance Sheet**  
As of January 31, 2026

	<u>Jan 31, 26</u>
Payroll Liabilities	
020-030 WAGEX	0.45
20-026	99.00
Payroll Liabilities - Other	<u>-2,560.16</u>
<b>Total Payroll Liabilities</b>	<u>-2,460.71</u>
<b>Total Other Current Liabilities</b>	<u>104,640.75</u>
<b>Total Current Liabilities</b>	<u>104,640.65</u>
<b>Total Liabilities</b>	104,640.65
Equity	
Opening Balance Equity	1,573,006.23
Retained Earnings	5,730.60
Net Income	<u>1,326,492.72</u>
<b>Total Equity</b>	<u>2,905,229.55</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u><b>3,009,870.20</b></u></u>

**Town of Canaan**  
**Profit & Loss**  
 January 2026

	Jan 26
Ordinary Income/Expense	
Income	
1108 Taxes	1,422,822.15
1400-954 Add. Approp. From GF	0.00
2110-904 Conveyance Tax	1,497.50
2113-913 Building Permits	1,605.00
2210 Town Clerk	483.00
2410 Misc Town Revenue	1,404.40
2601 Transfer Station Fees	1,026.50
4110-950 Interest on GF	816.62
5210 State Revenue	31,438.00
<b>Total Income</b>	<b>1,461,093.17</b>
<b>Gross Profit</b>	<b>1,461,093.17</b>
Expense	
1001 - Selectmen Expenses	4,267.49
1002 Town Hall Expenses	15,720.12
1003 Legal Expenses	1,568.32
1005 Board of Assessors	3,293.70
1007 Board of Finance	313.75
1008 Tax Collector	2,533.87
1009 Treasurer	3,451.51
1010 Town Clerk	4,228.98
1011 Planning & Zoning Comm	2,100.00
1014 Registrar of Voters	323.21
1016 Benefits	19,402.05
1018 Publi Health	500.00
1019 Social Services	2,871.19
1020 Wm. Surdam Bld. (Day Care)	1,632.31
1021-322 Street lights	572.29
1023 Fund for Non-Muni Public	44.49
1027 General Public Safety	1,935.58
1202 107 Main St. Property	3,391.21
1203 35 Railroad St. Property	702.81
2001 Fire Commission	5,866.72
3001 Road Maintenance	39,401.79
3002 Town Garage	2,540.74
4001 Recreation Commission	665.33
6001 Waste Management	13,112.56

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Cash Basis

Town of Canaan  
**Profit & Loss**  
January 2026

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	<u>Jan 26</u>
Board of Education	380,852.61
Payroll Expenses	1.94
Total Expense	<u>511,294.57</u>
Net Ordinary Income	<u>949,798.60</u>
Net Income	<u><u>949,798.60</u></u>

## Town of Canaan

### Profit & Loss Budget vs. Actual

July 2025 through January 2026

Ordinary Income/Expense	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
1108 Taxes	4,863,679.00	5,454,805.00	-591,126.00	89.2%
1400-954 Add. Approp. From GF	0.00	221,095.50	-221,095.50	0.0%
2110-904 Conveyance Tax	14,019.00	25,627.00	-11,608.00	54.7%
2111-912 Plan & Zoning Fees	883.00	1,800.00	-917.00	49.1%
2113-913 Building Permits	23,909.00	25,000.00	-1,091.00	95.6%
2122-953 General Assistance	0.00	0.00	0.00	0.0%
2124-915 Inland/Wetland Fees	231.00	500.00	-269.00	46.2%
2125-BG-352 Micro Bike Grant	0.00	5,000.00	-5,000.00	0.0%
2210 Town Clerk	9,185.00	14,050.00	-4,865.00	65.4%
2410 Misc Town Revenue	46,408.62	66,400.00	-19,991.38	69.9%
2420-952 Public Works	0.00	0.00	0.00	0.0%
2601 Transfer Station Fees	12,225.50	16,225.00	-3,999.50	75.3%
3101-939 Town Aid Road Money	111,643.35	223,298.00	-111,654.65	50.0%
4110-950 Interest on GF	6,500.21	12,000.00	-5,499.79	54.2%
5210 State Revenue	184,249.52	285,071.00	-100,821.48	64.6%
5291-936 Tel Access Line Tax	0.00	8,000.00	-8,000.00	0.0%
<b>Total Income</b>	<b>5,272,933.20</b>	<b>6,358,871.50</b>	<b>-1,085,938.30</b>	<b>82.9%</b>
<b>Gross Profit</b>	<b>5,272,933.20</b>	<b>6,358,871.50</b>	<b>-1,085,938.30</b>	<b>82.9%</b>
<b>Expense</b>				
1001 - Selectmen Expenses	33,353.54	60,329.00	-26,975.46	55.3%
1002 Town Hall Expenses	39,562.92	62,092.00	-22,529.08	63.7%
1003 Legal Expenses	3,356.39	4,390.00	-1,033.61	76.5%
1005 Board of Assessors	26,017.80	60,673.00	-34,655.20	42.9%
1006-105 Bd. of Assess. Appeals	0.00	1,500.00	-1,500.00	0.0%
1007 Board of Finance	19,638.75	39,566.00	-19,927.25	49.6%
1008 Tax Collector	22,441.08	35,814.00	-13,372.92	62.7%
1009 Treasurer	26,532.92	47,203.00	-20,670.08	56.2%
1010 Town Clerk	36,320.24	65,314.00	-28,993.76	55.6%
1011 Planning & Zoning Comm	10,674.27	31,592.00	-20,917.73	33.8%

**Town of Canaan**  
**Profit & Loss Budget vs. Actual**  
July 2025 through January 2026

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
1012-105 Zoning Bd of Appeals	0.00	500.00	-500.00	0.0%
1014 Registrar of Voters	18,408.45	34,050.00	-15,641.55	54.1%
1015 Insurance	27,294.62	46,360.00	-19,065.38	58.9%
1016 Benefits	163,233.38	252,899.00	-89,665.62	64.5%
1017 Economic Development	0.00	1.00	-1.00	0.0%
1018 Publ Health	18,929.36	22,929.00	-3,999.64	82.6%
1019 Social Services	33,986.58	63,754.00	-29,767.42	53.3%
1020 Wm. Surdam Bld. (Day Care)	11,660.48	21,273.00	-9,612.52	54.8%
1021-322 Street lights	3,507.52	8,000.00	-4,492.48	43.8%
1022 General Assistance	1,125.00	3,000.00	-1,875.00	37.5%
1023 Fund for Non-Muni Public	76,070.75	86,977.00	-10,906.25	87.5%
1024-105 Inland/Wetland Comm	1,580.00	2,250.00	-670.00	70.2%
1025 Debt Service Interest	30,303.36	32,800.00	-2,496.64	92.4%
1026 Debt Service Principal	132,500.00	132,500.00	0.00	100.0%
1027 General Public Safety	26,983.96	60,605.00	-33,621.04	44.5%
1028 Non-recurring Capital Acct	190,500.00	190,500.00	0.00	100.0%
1202 107 Main St. Property	15,758.07	26,555.00	-10,796.93	59.3%
1203 35 Railroad St. Property	2,077.53	3,345.00	-1,267.47	62.1%
2001 Fire Commission	53,358.29	124,500.00	-71,141.71	42.9%
3001 Road Maintenance	249,494.88	592,495.50	-343,000.62	42.1%
3002 Town Garage	10,199.15	28,092.00	-17,892.85	36.3%
4001 Recreation Commission	66,837.67	102,858.00	-36,020.33	65.0%
6001 Waste Management	91,662.94	180,205.00	-88,542.06	50.9%

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Cash Basis

**Town of Canaan**  
**Profit & Loss Budget vs. Actual**  
 July 2025 through January 2026

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Board of Education	2,503,153.75	3,933,950.00	-1,430,796.25	63.6%
Paper Statement Fee	15.00			
Payroll Expenses	1.94			
Reconciliation Discrepancies	-100.11			
<b>Total Expense</b>	<b>3,946,440.48</b>	<b>6,358,871.50</b>	<b>-2,412,431.02</b>	<b>62.1%</b>
<b>Net Ordinary Income</b>	<b>1,326,492.72</b>	<b>0.00</b>	<b>1,326,492.72</b>	<b>100.0%</b>
<b>Net Income</b>	<b>1,326,492.72</b>	<b>0.00</b>	<b>1,326,492.72</b>	<b>100.0%</b>

**Town of Canaan**  
**Fiduciary & Reserve Balance Sheet**  
 As of January 31, 2026

	Jan 31, 26
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
National Iron Bank - Fiduciary	
ARPA/CRF Grant	6,677.32
Dog Fund Account	8,681.05
Recreation Account	5,570.50
	20,928.87
<b>Total National Iron Bank - Fiduciary</b>	
<b>NBT Bank - Reserve</b>	
Fire Truck Reserve	214,735.36
	214,735.36
<b>Total NBT Bank - Reserve</b>	
<b>TSB-Fiduciary</b>	
Benefit I/W Comm- Cobble Hill T	288.14
Berzine Fund	646.87
Cemetery Fund	283.31
Cemetery Fund - Savings	1,670.96
Dan Maynard Memorial	3,188.44
Denise Blair Memorial	640.85
Falls Village Scholarship Fund	17,460.28
Falls Village Senior Center	1,105.92
Fuel Fund	8,778.25
FV Scholarship Fund-Savings PB	562.96
Rent Account	2,106.65
Social Services	11,850.71
	48,583.34
<b>Total TSB-Fiduciary</b>	
<b>TSB - Reserve</b>	
107 Main St. Property Reserve	22,032.90
Ambulance Reserve	99,872.48
Board of Assessors Reserve	49,567.76
Bridge Maint & Repair Reserve	21,061.16
Bulky Waste Building Reserve	86,108.57
Computer Account	6,529.86
Environmental Cleanup Reserve	12,427.20
Fire Truck Reserve - TSB	119,410.89
Heavy Equipment Reserve	59,823.74
Lee H. Kellogg Technology Reser	39,511.44
LHK Capital Improve. Reserve	25,312.86
Painting Reserve	36,694.30
Planning & Zoning Reserve	16,443.21
Pool Account	38,135.33
Post Employment Benefits Reserv	34,922.02
Registrars Capital Reserve	11,119.22
Salt Shed Fund	118,251.39
Training Reserve	2,069.79
Tree Replacement Reserve	2,922.01
Truck Reserve	221,351.08
	1,023,567.21
<b>Total TSB - Reserve</b>	
	1,307,814.78
<b>Total Checking/Savings</b>	
	1,307,814.78
<b>Total Current Assets</b>	
	1,307,814.78
<b>TOTAL ASSETS</b>	<b>1,307,814.78</b>

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Cash Basis

**Town of Canaan**  
**Fiduciary & Reserve Balance Sheet**  
As of January 31, 2026

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	<u>Jan 31, 26</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	879,737.83
Retained Earnings	249,310.14
Net Income	178,766.81
<b>Total Equity</b>	<u>1,307,814.78</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,307,814.78</u></u>

**Town of Canaan  
General Fund Projection - FYE 06/30/2026**

As of	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
<b>Starting Balance July 1, 2025</b>	<b>\$1,252,546.00</b>						
Less Appropriation for 2025-2026 Budget	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)
Less Appropriation for Cardinal Engineering						(\$2,095.00)	(\$2,095.00)
Net General Fund July, 1 2026	\$1,033,546.00	\$1,033,546.00	\$1,033,546.00	\$1,033,546.00	\$1,033,546.00	\$1,031,451.00	\$1,031,451.00
<b>Subtract Additional Appropriations</b>							
Town Meeting appropriation - Bridges *	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)
Appropriation							
Total Additional Appropriations	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)
Net General Fund after Appropriations	\$978,546.00	\$978,546.00	\$978,546.00	\$978,546.00	\$978,546.00	\$976,451.00	\$976,451.00
<b>Add Un-Budgeted Revenue</b>							
Prior Years Taxes				\$15,720.78	\$16,278.19	\$16,376.00	\$16,376.00
Interest/Fees			\$9,894.85	\$10,987.94	\$11,224.43	\$11,224.43	\$11,224.43
Vitals			\$248.00	\$248.00	\$248.00	\$438.00	\$438.00
Pilot State Property			\$229.36	\$229.36	\$229.36	\$229.36	\$229.36
Elderly Relief						\$64.48	\$64.48
Other Town Revenue							
Total Unbudgeted Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$26,092.99	\$27,743.49	\$28,332.27
Steap Grant Appropriation **	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)
<b>General Fund Projected balance 6.30.26</b>	<b>\$853,546.00</b>	<b>\$853,546.00</b>	<b>\$853,546.00</b>	<b>\$853,546.00</b>	<b>\$879,638.99</b>	<b>\$879,194.49</b>	<b>\$879,783.27</b>

\*Appropriation directly out of general fund not added to FY 26 Budget

**COLLECTION INFORMATION AS OF FEBRUARY 28, 2026**  
**MEMO FROM TAX COLLECTOR'S OFFICE**

**2024 Grand List Collection Information**

Beginning Tax Levy		5,436,359.65
Adjusted Tax Levy (as of month end)		5,461,548.66
Current Grand List Year Collections	**	5,327,149.38
Current year collection rate - collected vs. tax levy =		97.54%
Total collections(includes interest & taxes & fees)	****	5,358,041.38
Refunds paid & unpaid		<u>15,288.31</u>
Total collections less refunds(paid & unpaid)	*	5,342,753.07

**2023 Grand List Collection Information**

Beginning Tax Levy		5,270,959.30
Adjusted Tax Levy (as of month end)		5,252,088.53
Current Grand List Year Collections(as of month end)		5,119,733.05
		97.48%

**Prior Three Years Collection Rates**

2022 GL Collection rate - collected less refunds vs tax levy	97.85%
2021 GL Collection rate - collected less refunds vs tax levy	97.54%
2020 GL Collection rate - collected less refunds vs tax levy	95.30%

FISCAL YEAR 2025/2026 - 2024 Grand List

TOWN OF CANAAN  
TAX COLLECTOR'S REPORT  
FOR YEAR TO DATE

Grand List Year	Uncollected Taxes July 1, 2021	Current Levy	Lawful Additions	Corrections Deductions	Transfers to Suspense	Adjusted Taxes Collectible	Collections		Total	Paid Refunds Added back in 28-Feb-26	Prior FY's Refunds	Over-payments	Refunds		Paid	Refunds unpaid Month end
							** Taxes	Interest					Generating	Transfers/ Writeoffs		
2024	25,838.58	5,479,416.07	569.16	18,436.57	-	5,461,548.66	5,327,149.38	7,292.03	5,334,441.41	134,634.81	-	11,143.66	528.49	5.69	235.53	11,430.93
2023	15,097.96	-	-	406.08	-	25,432.50	13,584.95	3,386.67	16,971.62	12,144.73	2,731.91	-	-	-	297.18	2,434.73
2022	4,039.13	-	-	-	-	15,097.96	1,805.04	540.23	2,345.27	13,292.92	859.94	-	-	-	-	859.94
2021	2,121.96	-	-	-	-	4,039.13	1,034.32	561.19	1,595.51	3,004.81	30.00	-	-	-	-	30.00
2020	1,710.95	-	-	-	-	2,121.96	432.50	340.52	773.02	1,689.46	-	-	-	-	-	-
2019	1,776.05	-	-	-	-	1,710.95	166.02	166.85	332.87	1,544.93	-	-	-	-	-	-
2018	748.89	-	-	-	-	1,776.05	180.07	213.38	393.45	1,595.98	-	-	-	-	-	-
2017	91.57	-	-	-	-	748.89	-	-	-	748.89	-	-	-	-	-	-
2016	165.12	-	-	-	-	91.57	-	-	-	91.57	-	-	-	-	-	-
2015	44.18	-	-	-	-	165.12	-	-	-	165.12	-	-	-	-	-	-
2014	42.77	-	-	-	-	44.18	42.30	74.66	116.96	1.88	-	-	-	-	-	-
2013	-	-	-	-	-	42.77	-	-	-	42.77	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>51,677.16</b>	<b>5,479,416.07</b>	<b>569.16</b>	<b>18,842.65</b>	<b>-</b>	<b>5,512,819.74</b>	<b>5,344,394.58</b>	<b>12,575.53</b>	<b>5,356,970.11</b>	<b>168,957.87</b>	<b>3,621.85</b>	<b>11,143.66</b>	<b>528.49</b>	<b>5.69</b>	<b>532.71</b>	<b>14,755.60</b>

COLLECTION AGENCY FEES	MARSHAL FEES	ADMIN FEES	LIEN FEES	TOTAL COLLECTIONS TO DATE		Refunds Paid Out	Refunds Not Yet Paid
				Total Coll.	Refunds		
-	-	-	-	5,344,507.24	13,511.29	(532.71)	(14,755.60)
-	-	-	-	112.66	96.76	-	-
-	-	-	-	723.00	723.00	-	-
-	-	-	-	116.00	116.00	-	-
-	-	-	-	5,344,507.24	13,511.29	(532.71)	5,357,485.82
-	-	-	-	(532.71)	Refunds	(532.71)	5,342,730.22 *
-	-	-	-	532.71	Refunds	532.71	14,755.60
-	-	-	-	532.71	Refunds	532.71	15,288.31

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	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
<b>100 - Salaries</b>				
<b>Certified Salaries</b>				
1201101 - Substitutes Salary	10,981.97	17,680.00	-6,698.03	62.12%
1111105 - Title One Teacher	37,826.88	73,750.00	-35,923.12	51.29%
1111104 - Extra Pay/Extra Duty	4,900.13	14,070.00	-9,169.87	34.83%
1111100 - Teachers Salary	461,075.25	838,073.00	-376,997.75	55.02%
1112410 - Principal's Salary	96,773.17	151,925.00	-55,151.83	63.7%
<b>Total Certified Salaries</b>	611,557.40	1,095,498.00	-483,940.60	55.83%
<b>Non Certified Salaries</b>				
1122213 - Paraprofessional 2	17,291.81	32,131.00	-14,839.19	53.82%
1122223 - Library Manager	22,021.50	36,570.00	-14,548.50	60.22%
1122134 - Nurse Salary	35,183.13	58,504.00	-23,320.87	60.14%
1122630 - Summer Custodian	3,550.00	3,640.00	-90.00	97.53%
1122112 - Paraprofessional 1	20,638.32	34,876.00	-14,237.68	59.18%
1122411 - Office Administrator	47,502.40	68,744.00	-21,241.60	69.1%
1122312 - Board Clerk Salary	9,605.16	13,874.00	-4,268.84	69.23%
1122610 - Custodian Salary	48,849.09	70,803.00	-21,953.91	68.99%
1132610 - Overtime Custodian	1,502.04	4,793.00	-3,290.96	31.34%
1122620 - Evening Custodian	7,829.43	13,267.00	-5,437.57	59.01%
<b>Total Non Certified Salaries</b>	213,972.88	337,202.00	-123,229.12	63.46%
<b>Total 100 - Salaries</b>	825,530.28	1,432,700.00	-607,169.72	57.62%
<b>200 - Benefits</b>				
<b>Health Benefits</b>				
2102621 - Non-Certified Dental	4,042.12	7,400.00	-3,357.88	54.62%
2101102 - Certified Dental	7,736.00	12,679.00	-4,943.00	61.01%
2101101 - Health Insuranc Certified Staff	178,564.66	268,476.00	-89,913.34	66.51%
2102620 - Health Insurance Non-Certified	87,680.29	104,599.00	-16,918.71	83.83%
<b>Total Health Benefits</b>	278,023.07	393,156.00	-115,132.93	70.72%
<b>Social Security</b>				
2202100 - Social Sec. Other	13,272.49	19,059.00	-5,786.51	69.64%
<b>Total Social Security</b>	13,272.49	19,059.00	-5,786.51	69.64%
<b>Medicare</b>				
2211101 - Medicare Certified Staff	11,236.59	18,572.00	-7,335.41	60.5%
<b>Total Medicare</b>	11,236.59	18,572.00	-7,335.41	60.5%
<b>Pension/Annuities</b>				
2401101 - Reimbursement Graduate Credits	0.00	14,615.00	-14,615.00	0.0%
2302100 - Pension - Libraria	0.00	2,560.00	-2,560.00	0.0%

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2302110 · Pension Paraprofessionals	0.00	2,010.00	-2,010.00	0.0%
2302120 · Pension Nurse	0.00	4,095.00	-4,095.00	0.0%
2302130 · Pension Office Administrator	0.00	4,812.00	-4,812.00	0.0%
2302140 · Pension Custodian	0.00	4,956.00	-4,956.00	0.0%
<b>Total Pension/Annuities</b>	<b>0.00</b>	<b>33,048.00</b>	<b>-33,048.00</b>	<b>0.0%</b>
<b>Insurance</b>				
2502310 · Unemployment Insurance	0.00	500.00	-500.00	0.0%
2602310 · Workers' Compensation Insurance	4,243.89	6,898.00	-2,654.11	61.52%
2701100 · Life Insurance	1,306.24	3,049.00	-1,742.76	42.84%
<b>Total Insurance</b>	<b>5,550.13</b>	<b>10,447.00</b>	<b>-4,896.87</b>	<b>53.13%</b>
<b>Total 200 · Benefits</b>	<b>308,082.28</b>	<b>474,282.00</b>	<b>-166,199.72</b>	<b>64.98%</b>
<b>300 · Educational Services</b>				
<b>Educational Services</b>				
3222211 · Food Service Expense	3,333.30	7,500.00	-4,166.70	44.44%
3211101 · Student Activities	2,348.09	2,500.00	-151.91	93.92%
3222283 · Inservice Learning	1,961.74	15,000.00	-13,038.26	13.08%
3231005 · Middle School Sports & Act.	6,190.17	9,907.00	-3,716.83	62.48%
3051100 · LHK Yearbook	1,068.08	1,000.00	68.08	106.81%
3211102 · Outdoor Education	3,812.50	6,860.00	-3,047.50	55.58%
3211103 · Assembly Programs	1,843.50	2,500.00	-656.50	73.74%
3221100 · Staff Development	728.48	6,457.00	-5,728.52	11.28%
<b>Total Educational Services</b>	<b>21,285.86</b>	<b>51,724.00</b>	<b>-30,438.14</b>	<b>41.15%</b>
<b>Professional &amp; Tech. Services</b>				
3402210 · Telecommunication/Internet	277.50	1,659.00	-1,381.50	16.73%
3092620 · Environmental Testing Services	0.00	1,000.00	-1,000.00	0.0%
3222210 · Professional Services	5,735.97	8,000.00	-2,264.03	71.7%
3402211 · Technical Support Services	8,576.00	21,261.00	-12,685.00	40.34%
<b>Total Professional &amp; Tech. Services</b>	<b>14,589.47</b>	<b>31,920.00</b>	<b>-17,330.53</b>	<b>45.71%</b>
<b>Total 300 · Educational Services</b>	<b>35,875.33</b>	<b>83,644.00</b>	<b>-47,768.67</b>	<b>42.89%</b>
<b>400 · Property Services</b>				
<b>Utilities</b>				
4112620 · Water	1,163.04	2,400.00	-1,236.96	48.46%
<b>Total Utilities</b>	<b>1,163.04</b>	<b>2,400.00</b>	<b>-1,236.96</b>	<b>48.46%</b>
<b>Maintenance Services</b>				
4302400 · Copier/Lease	2,824.16	5,000.00	-2,175.84	56.48%
4242630 · Lawn Care	3,000.00	6,000.00	-3,000.00	50.0%
4302620 · Equipment Maintenance	0.00	3,500.00	-3,500.00	0.0%
4302610 · Septic Tank Maintenance	0.00	1,000.00	-1,000.00	0.0%
4302640 · Facility Maintenance	17,991.83	16,000.00	1,991.83	112.45%

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4302630 · Building Improvements	1,489.00	10,000.00	-8,511.00	14.89%
Total Maintenance Services	25,304.99	41,500.00	-16,195.01	60.98%
Total 400 · Property Services	26,468.03	43,900.00	-17,431.97	60.29%
500 · Purchased Services				
Transportation Services				
5102700 · Transportation / Bus Contract	109,247.04	156,100.00	-46,852.96	69.99%
5102710 · Field Trips / Bus	2,137.25	6,634.00	-4,496.75	32.22%
Total Transportation Services	111,384.29	162,734.00	-51,349.71	68.45%
Insurance				
5213200 · Physicals-Students	0.00	150.00	-150.00	0.0%
5222620 · Cyber Insurance	6,793.00	9,270.00	-2,477.00	73.28%
5202620 · Property/Liability Insurance	16,380.70	18,437.00	-2,056.30	88.85%
5212620 · Student Insurance	133.65	250.00	-116.35	53.46%
Total Insurance	23,307.35	28,107.00	-4,799.65	82.92%
Communication				
5312400 · Telephone	3,012.90	4,200.00	-1,187.10	71.74%
5302410 · Postage	408.65	1,400.00	-991.35	29.19%
5502540 · Printing & Advertising	666.67	500.00	166.67	133.33%
Total Communication	4,088.22	6,100.00	-2,011.78	67.02%
Tuitions				
5601401 · Summer School	541.87	3,336.00	-2,794.13	16.24%
Total Tuitions	541.87	3,336.00	-2,794.13	16.24%
Travel				
5801101 · Travel -Staff	627.20	1,200.00	-572.80	52.27%
5801102 · Travel- Principal	33.60	800.00	-766.40	4.2%
Total Travel	660.80	2,000.00	-1,339.20	33.04%
Total 500 · Purchased Services	139,982.53	202,277.00	-62,294.47	69.2%
600 · Supplies				
Supplies				
4012400 · Professional Publications	303.45	250.00	53.45	121.38%
6122410 · Graduation/Awards	56.77	1,700.00	-1,643.23	3.34%
6102310 · Accounting Services/Supplies	0.00	2,000.00	-2,000.00	0.0%
6101105 · Student Testing Services	0.00	500.00	-500.00	0.0%
6101106 · Science Supplies	1,598.75	3,000.00	-1,401.25	53.29%
6101104 · Athletic Supplies	163.80	1,350.00	-1,186.20	12.13%
6101103 · Music Supplies	678.70	1,350.00	-671.30	50.27%
6101102 · Art Supplies	484.39	1,350.00	-865.61	35.88%
6102223 · Library Software	0.00	2,100.00	-2,100.00	0.0%
6101100 · Board of Educ Office Supplies	192.90	250.00	-57.10	77.16%

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	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
6102134 · Nurse's Supplies	353.54	1,500.00	-1,146.46	23.57%
6102410 · Office Supplies	485.53	800.00	-314.47	60.69%
6101101 · Instructional Supplies	7,709.25	15,000.00	-7,290.75	51.4%
6102224 · Technology Applications	19,944.36	25,897.00	-5,952.64	77.01%
2223104 · Library Supplies	310.49	850.00	-539.51	36.53%
6102225 · Technology Supplies	241.20	950.00	-708.80	25.39%
6132620 · Custodial Supplies	2,748.82	13,000.00	-10,251.18	21.15%
<b>Total Supplies</b>	<b>35,271.95</b>	<b>71,847.00</b>	<b>-36,575.05</b>	<b>49.09%</b>
<b>Energy</b>				
6222620 · Electricity	10,973.54	21,800.00	-10,826.46	50.34%
6242622 · Propane Gas	7,064.39	10,000.00	-2,935.61	70.64%
6242620 · Fuel Oil	8,693.42	8,664.00	29.42	100.34%
6242621 · Diesel Fuel	10,572.33	10,545.00	27.33	100.26%
<b>Total Energy</b>	<b>37,303.68</b>	<b>51,009.00</b>	<b>-13,705.32</b>	<b>73.13%</b>
<b>Books</b>				
6401101 · Textbooks	13,019.44	12,196.00	823.44	106.75%
6402222 · Library Books	191.13	2,700.00	-2,508.87	7.08%
<b>Total Books</b>	<b>13,210.57</b>	<b>14,896.00</b>	<b>-1,685.43</b>	<b>88.69%</b>
<b>Total 600 · Supplies</b>	<b>85,786.20</b>	<b>137,752.00</b>	<b>-51,965.80</b>	<b>62.28%</b>
<b>700 · Property Equipment</b>				
<b>Equipment</b>				
5902540 · Technology Hardware	6,601.45	7,890.00	-1,288.55	83.67%
7302520 · Non-Instructional Equipment	1,846.76	1,500.00	346.76	123.12%
7301101 · Instructional Equipment	0.00	4,500.00	-4,500.00	0.0%
<b>Total Equipment</b>	<b>8,448.21</b>	<b>13,890.00</b>	<b>-5,441.79</b>	<b>60.82%</b>
<b>Total 700 · Property Equipment</b>	<b>8,448.21</b>	<b>13,890.00</b>	<b>-5,441.79</b>	<b>60.82%</b>
<b>800 · Dues</b>				
<b>Dues &amp; Fees</b>				
2082213 · Ed Advance	310.00	320.00	-10.00	96.88%
1012310 · Dues & Fees	884.00	1,500.00	-616.00	58.93%
<b>Total Dues &amp; Fees</b>	<b>1,194.00</b>	<b>1,820.00</b>	<b>-626.00</b>	<b>65.6%</b>
<b>Total 800 · Dues</b>	<b>1,194.00</b>	<b>1,820.00</b>	<b>-626.00</b>	<b>65.6%</b>
<b>900 · Capital</b>				
0015200 · Technology Capital Fund	0.00	0.00	0.00	0.0%
0005200 · Building Capital Fund	0.00	0.00	0.00	0.0%
<b>Total 900 · Capital</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>950 · Region One Tuition Assessments</b>				
Region One Tuition Assessments	818,669.60	1,023,337.00	-204,667.40	80.0%
5605201 · HVRHS Tuition				

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5605202 - Pupil Services Tuition  
5605203 - RSSC Tuition  
Total Region One Tuition Assessments  
Total 950 - Region One Tuition Assessments  
Total Expense  
Net Ordinary Income  
Net Income

	Jul '25 - Jun '26	Budget	\$ Over Budget	% of Budget
	320,771.20	400,964.00	-80,192.80	80.0%
	95,507.20	119,384.00	-23,876.80	80.0%
	1,234,948.00	1,543,685.00	-308,737.00	80.0%
	1,234,948.00	1,543,685.00	-308,737.00	80.0%
	2,666,314.86	3,933,950.00	-1,267,635.14	67.78%
	-2,666,314.86	-3,933,950.00	1,267,635.14	67.78%
	<b>-2,666,314.86</b>	<b>-3,933,950.00</b>	<b>1,267,635.14</b>	<b>67.78%</b>