

**Town of Canaan
Board of Finance
Regular Meeting Minutes
Monday, May 11, 2026 – 7:00 PM
Town Hall – 108 Main Street, Falls Village, CT 06031
InPerson and via Zoom**

Attendance

Members Present:

In Person: Chairman Ginger Betti; Members Amy Wynn, Martin Deeg, Andrea Downs, Thomas Wilson

Via Zoom: Karl Munson

Absent:

Alternate Members Present

In Person: Vanessa Pereira

Via Zoom: None

Absent: John Haddon

1. Call to Order

Chairman Betti called the meeting to order at 7:00:00 PM.

2. Seating of Alternates-None

3. Public Comment

A. General Fund & Capital Accounts

A resident requested:

- Current General Fund balance and projected yearend balance
- A threeyear trend line
- Balances and funding status of NonRecurring Capital accounts

Board Response:

- Current balances appear in the monthly packet.
- Trend analysis is still in progress.
- Capital Plan work is underway.

B. Employee Health Benefits Policy

Multiple residents raised concerns regarding:

- Uneven application of employee health benefits
- The 2017 written policy requiring 40 hours/week and individual coverage only
- The need for the BOF to ensure the budget complies with adopted policy

C. Audit Figures & Payables

A resident noted discrepancies between:

- FY25 audit expenditures
- FY25 actuals shown on the budget worksheet
- Outstanding payables still appearing on the balance sheet

4. Agenda / Amendments to Agenda

1. **Motion** to add May 6, 2026 Special Meeting Minutes under (d) Secretary's Report.
Wynn; Second: Downs; Vote: Unanimous
2. **Motion** to add Balancing of Treasurer & Tax Collector Report under Treasurer's Report #3.
Wynn; Second: Deeg; Vote: Unanimous

5. Communications

Written:

- Communication from Jessica Reid
- Communication from Mr. Jensen

Oral: None

6. Reports

A. Secretary's Report

- **Motion** to approve April 9, 2026 Special Meeting Minutes.
Wynn; Second: Downs; Vote: Unanimous
- **Motion** to approve April 13, 2026 Regular Meeting Minutes.
Wynn; Second: Deeg; Vote: Unanimous
- **Motion** to approve April 27, 2026 Special Meeting Minutes.
Wynn; Second: Deeg; Vote: Unanimous

- **Motion** to approve May 6, 2026 Special Meeting Minutes.
Wynn; Second: Deeg; Vote: Unanimous

B. Treasurer's Report

1. **Board of Finance Expenditures – Year to Date**
Outstanding.
2. **Treasurer's Report – March 26, 2026**
Includes:
 - Balance Sheet – Town Accounts
 - Profit/Loss Monthly
 - Profit/Loss YTD vs. Budget
 - Balance Sheet – Reserve Accounts
 - General Fund Summary and Projection

Motion to receive the Treasurer's Report.
Wynn; Second: Downs; Vote: Unanimous

3. **Balancing Reports**
Motion to receive balancing of Treasurer & Tax Collector Report under Treasurer's Report #3.
Wynn; Second: Deeg; Vote: Unanimous

C. Tax Collector's Report

Motion to receive the Tax Collector's Report dated April 2026.
Wynn; Second: Deeg; Vote: Unanimous

D. Board of Education Report – April 2026

Motion to receive the BOE Report.
Wynn; Second: Downs; Vote: Unanimous

E. Selectmen's Report

- Town received an additional \$5,000 DOT microgrant for the bicycle program (total to date: \$15,000).

- BOS recommended restoring \$50,000 to the NonRecurring Capital Fund from the future sale of 35 Railroad Street.
- Discussion of hazardous materials and demolition costs (not yet estimated).
- Discussion of future tax revenue from power plant infrastructure.

7. Old Business

A. BOF Policies

A draft policy document will be shared with members. Review will occur outside of email to avoid serial meetings.

B. Capital Plan

Baseline data is available; work will continue over the next several weeks.

8. Suspense Items

None.

9. New Business

A. 2026–2027 Budget Discussion

1. Health Insurance Line (1016)

Motion to amend Line 1016 from \$240,000 to \$200,000.

Wynn; Second: Downs; Vote: Unanimous

Discussion:

- 11% projected increase applied to current plans
- No policy basis for adding new family plans
- Possible spreadsheet error in inherited projection
- Desire to avoid expanding benefits until policy is clarified

Motion to amend Line 1016 from \$200,000 to \$208,000.

Betti; Second: Wynn; Vote: Unanimous

2. Waste Management – Food Scrap Collection

Motion to reduce line to \$1 (from \$7,000).

Wilson; Second: Wynn; Vote: Unanimous

3. Recreation Commission – Summer Program Supplies

Motion to reduce line from \$3,124 to \$1.

Wilson; Second: Wynn; Vote: Unanimous

Motion to amend the Summer Program Supplies line from \$1 to \$125.

Wynn; Second: Wilson; Vote: Unanimous

4. Adoption of Spending Plan

Final proposed municipal spending plan: **\$2,503,382**

Motion to move the final municipal spending plan to Town Meeting.

Downs; Second: Deeg; Vote: Unanimous

5. LHK & Region One Budgets

- **Motion** to move amended Kellogg (LHK) budget of \$2,449,328 to Town Meeting.
Downs; Second: Wilson; Vote: Unanimous
- **Motion** to move Region One budget of \$1,752,589 to Town Meeting.
Downs; Second: Deeg; Vote: Unanimous

B. General Fund Balance Discussion

- Projected FY26 yearend balance: approx. **\$912,944**
- Possible return of **\$84,000** in unexpended FY25 appropriation
- Mill rate impact: approx. **4.6% vs. 6.7%** depending on policy

Motion to adjust the minimum General Fund balance policy from 12.5% to 11.5%.

Wynn; Second: Downs

Roll Call: Deeg opposed; Munson, Downs, Wilson, Wynn, and Betti in favor.

Motion passed.

10. Other Business

Topics raised:

- Clarification of BOE 2% reserve amounts
- Need for clearer program descriptions in budget narratives
- Request for STEAP grant reporting to be included in BOF packets
- Concern about tax increases and resident impact
- Concern that reductions to Recreation and food scrap lines may hinder grant eligibility or program delivery

11. Public Comment

Residents asked about:

- General Fund trend data
- Reserve fund levels
- Public Utilities Regulatory Authority (PURA) jurisdiction over power plant work
- Total reductions achieved toward BOS request
- Impact of cuts on Recreation Commission supply line and Transfer Station food scrap program

12. Adjournment

Motion to adjourn at 8:26 PM.

Downs; Second: Wynn; Vote: Unanimous

Attachments

- Treasurer's Reports
- Tax Collector's Reports
- BOE Report
- Correspondence from:
 - Jessica Reid
 - Peter Jensen

1. Motion / Action

Item	Motion / Action	Moved / Seconded	Vote	Notes / Source
Add Agenda Item	Add May 6, 2026 Special Meeting Minutes under Secretary's Report	Wynn / Downs	Unanimous	"Motion to add May 6, 2026 Special Meeting Minutes..."
Add Agenda Item	Add balancing of Treasurer & Tax Collector Report under Treasurer's Report #3	Wynn / Deeg	Unanimous	"Motion to Add for balancing..."
Approve Minutes	April 9, 2026 Special Meeting	Wynn / Downs	Unanimous	"Motion to approve April 9..."
Approve Minutes	April 13, 2026 Regular Meeting	Wynn / Deeg	Unanimous	"Motion to approve April 13..."
Approve Minutes	April 27, 2026 Special Meeting	Wynn / Deeg	Unanimous	"Motion to approve April 27..."
Approve Minutes	May 6, 2026 Special Meeting	Wynn / Deeg	Unanimous	"Motion to approve May 6..."
Receive Treasurer's Report	Receive Treasurer's Report	Wynn / Downs	Unanimous	"Motion to receive Treasurer's report..."
Receive Balancing Reports	Receive balancing of Treasurer & Tax Collector Report	Wynn / Deeg	Unanimous	"Motion: To receive balancing..."
Receive Tax Collector's Report	April 2026 Report	Wynn / Deeg	Unanimous	"Motion to receive Tax Collector's Report..."
Receive BOE Report	April 2026	Wynn / Downs	Unanimous	"Motion To receive the BOE report..."
Amend Budget Line	Health Insurance Line 1016: 240,000 → 200,000	Wynn / Downs	Unanimous	"Motion to amend Line 1016..."
Amend Budget Line	Health Insurance Line 1016: 200,000 → 208,000	Betti / Wynn	Unanimous	"Motion to the Amended line 1016..."
Amend Budget Line	Waste Mgmt – Food Scrap: 7,000 → 1	Wilson / Wynn	Unanimous	"Motion to Reduce line to \$1..."
Amend Budget Line	Rec Summer Program Supplies: 3,124 → 1	Wilson / Wynn	Unanimous	"Motion to reduce line..."
Amend Budget Line	Rec Summer Program Supplies: 1 → 125	Wynn / Wilson	Unanimous	"Motion to amend... to \$125..."
Adopt Municipal Spending Plan	\$2,503,382 to Town Meeting	Downs / Deeg	Unanimous	"Motion to move final municipal spending plan..."

Move LHK Budget	\$2,449,328 to Town Meeting	Downs / Wilson	Unanimous	"Motion to move amended Kellogg..."
Move Region One Budget	\$1,752,589 to Town Meeting	Downs / Deeg	Unanimous	"Motion to move Region One..."
Amend Policy	Adjust minimum General Fund balance policy from 12.5% → 11.5%	Wynn / Downs	Rollcall 5-1	"Wynn moved to adjust the minimum General Fund balance policy..."
Adjourn	Adjourn at 8:26 PM	Downs / Wynn	Unanimous	"Motion to adjourn at 8:26 pm..."

2. Amendments

Item	Amendment	Moved / Seconded	Vote	Source
Health Insurance Line 1016	240,000 → 200,000	Wynn / Downs	Unanimous	"Motion to amend Line 1016..."
Health Insurance Line 1016	200,000 → 208,000	Betti / Wynn	Unanimous	"Motion to the Amended line 1016..."
Waste Mgmt – Food Scrap	7,000 → 1	Wilson / Wynn	Unanimous	"Motion to Reduce line to \$1..."
Rec Summer Program Supplies	3,124 → 1	Wilson / Wynn	Unanimous	"Motion to reduce line..."
Rec Summer Program Supplies	1 → 125	Wynn / Wilson	Unanimous	"Motion to amend... to \$125..."
General Fund Balance Policy	12.5% → 11.5%	Wynn / Downs	5-1	"Wynn moved to adjust the minimum General Fund balance policy..."

3. FollowUp / Action Items

Topic	FollowUp Needed	Notes / Source
BOF Policies	Members to review draft policy outside email	"A draft policy document will be shared... members will review outside of email..."
Capital Plan	Continued work over next several weeks	"Work will continue over the next several weeks..."
Health Benefits Policy	Clarify policy before expanding benefits	Residents cited 2017 policy; BOF noted "desire to avoid expanding benefits until policy is clarified."
Audit Figures & Payables	Resolve discrepancies between audit, worksheet, and payables	"A resident noted discrepancies..."

Budget Narratives	Improve clarity of program descriptions	“Need for clearer program descriptions...”
STEAP Grant Reporting	Include in BOF packets	“Request for STEAP grant reporting...”

4. Upcoming Meetings

Meeting / Event	Date	Notes / Source
Town Budget Meeting – Municipal, LHK, Region One	May 22, 2026 – 7:00 PM	188 Route 7 South
Capital Plan Work Sessions	Next several weeks	“Work will continue over the next several weeks...”

Respectfully submitted,
Patti Fife, Recording Secretary

Town of Canaan
Profit & Loss Budget vs. Actual
July 2025 through March 2026

	<u>Jul '25 - Mar 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>
1007 Board of Finance			
1007-104 Secretary	320.00	1,440.00	-1,120.00
1007-401 Legal Fees	0.00	1.00	-1.00
1007-403 Legal Notices	0.00	250.00	-250.00
1007-405 Audit	18,718.75	31,865.00	-13,146.25
1007-421 Print. Annual Rept.	0.00	1,000.00	-1,000.00
1007-422 Type Annual Rept.	0.00	600.00	-600.00
1007-AS-405 Account. Services	1,540.00	4,410.00	-2,870.00
Total 1007 Board of Finance	<u>20,578.75</u>	<u>39,566.00</u>	<u>-18,987.25</u>

Town of Canaan
Profit & Loss Budget vs. Actual
July 2025 through March 2026

	<u>% of Budget</u>
1007 Board of Finance	
1007-104 Secretary	22.22%
1007-401 Legal Fees	0.0%
1007-403 Legal Notices	0.0%
1007-405 Audit	58.74%
1007-421 Print. Annual Rept.	0.0%
1007-422 Type Annual Rept.	0.0%
1007-AS-405 Account. Services	34.92%
Total 1007 Board of Finance	<u>52.01%</u>

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 04/21/26
 Cash Basis

**Town of Canaan
 Balance Sheet
 As of March 31, 2026**

	Mar 31, 26
ASSETS	
Current Assets	
Checking/Savings	
National Iron Bank	
Checking	-20,553.84
Money Market	1,574,845.56
Tax Collector Acct	14,707.00
Total National Iron Bank	1,568,998.72
NBT Bank	
BOE Checking	-47,999.21
Muni Account	23,411.58
Savings Account	143,857.15
Total NBT Bank	119,269.52
Northwest Community Bank	
Bridge Account	55,283.94
Certificate of Deposit	223,760.84
Payroll Account	359,881.64
Steap Grant	120,525.79
Total Northwest Community Bank	759,452.21
OPEB Reserve Cash	30,249.28
Torrington Savings Bank	
BOE Non-Lapsing Reserve Acct	30,105.60
Cemetery CD	29,344.00
Cemetery Savings	4,462.05
Rent Account	2,120.70
Total Torrington Savings Bank	66,032.35
Total Checking/Savings	2,544,002.08
Other Current Assets	
Interest & Lien Fees Receivable	12,471.00
Lease Payments Receivable	26,400.00
LOSAP Investments	265,749.00
Property Tax Receivables	64,019.00
Total Other Current Assets	368,639.00
Total Current Assets	2,912,641.08
TOTAL ASSETS	2,912,641.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-5,077.30
Total Accounts Payable	-5,077.30
Other Current Liabilities	
20-027	1,513.67
20-2210-HD-920	301.00
20-2210-LP-920	1,396.00
BOE Accts Payable	31,643.00
Deferred Inflows of Resources	
Deferred Leases	26,400.00
Deferred Revenue	4,673.00
Deferred Taxes	79,604.00
Total Deferred Inflows of Resources	110,677.00
Dog Fund	-2,250.94
Due Other Funds	3,500.00

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Cash Basis

Town of Canaan
Balance Sheet
As of March 31, 2026

	<u>Mar 31, 26</u>
Payroll Liabilities	
020-030 WAGEX	0.45
20-026	462.42
Payroll Liabilities - Other	<u>-2,045.06</u>
Total Payroll Liabilities	<u>-1,582.19</u>
Total Other Current Liabilities	<u>145,197.54</u>
Total Current Liabilities	<u>140,120.24</u>
Total Liabilities	140,120.24
Equity	
Opening Balance Equity	1,573,006.23
Retained Earnings	20,527.60
Net Income	<u>1,178,987.01</u>
Total Equity	<u>2,772,520.84</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,912,641.08</u></u>

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Cash Basis

Town of Canaan
Profit & Loss
March 2026

	<u>Mar 26</u>
Ordinary Income/Expense	
Income	
1108 Taxes	70,570.91
1400-954 Add. Approp. From GF	0.00
2110-904 Conveyance Tax	3,641.72
2111-912 Plan & Zoning Fees	275.00
2113-913 Building Permits	1,060.00
2210 Town Clerk	1,162.00
2410 Misc Town Revenue	681.19
2601 Transfer Station Fees	980.00
4110-950 Interest on GF	6,628.90
Total Income	<u>84,999.72</u>
Gross Profit	84,999.72
Expense	
1001 - Selectmen Expenses	4,986.38
1002 Town Hall Expenses	5,504.04
1003 Legal Expenses	288.18
1005 Board of Assessors	4,794.22
1008 Tax Collector	2,048.89
1009 Treasurer	4,034.46
1010 Town Clerk	5,361.32
1011 Planning & Zoning Comm	2,300.00
1014 Registrar of Voters	339.77
1016 Benefits	19,623.45
1019 Social Services	5,307.35
1020 Wm. Surdam Bld. (Day Care)	1,323.62
1021-322 Street lights	539.90
1023 Fund for Non-Muni Public	44.00
1027 General Public Safety	1,972.76
1202 107 Main St. Property	3,893.25
1203 35 Railroad St. Property	550.78
2001 Fire Commission	3,915.49
3001 Road Maintenance	50,856.29
3002 Town Garage	4,099.35
4001 Recreation Commission	1,289.17
6001 Waste Management	11,564.08
Board of Education	306,371.33
Payroll Expenses	0.00
Total Expense	<u>441,008.08</u>
Net Ordinary Income	<u>-356,008.36</u>
Net Income	<u><u>-356,008.36</u></u>

Town of Canaan
Profit & Loss Budget vs. Actual
 July 2025 through March 2026

	Jul '25 - Mar 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1108 Taxes	5,428,126.56	5,454,805.00	-26,678.44	99.5%
1400-954 Add. Approp. From GF	0.00	221,095.50	-221,095.50	0.0%
2110-904 Conveyance Tax	21,105.72	25,627.00	-4,521.28	82.4%
2111-912 Plan & Zoning Fees	1,433.00	1,800.00	-367.00	79.6%
2113-913 Building Permits	25,713.00	25,000.00	713.00	102.9%
2122-953 General Assistance	0.00	0.00	0.00	0.0%
2124-915 Inland/Wetland Fees	231.00	500.00	-269.00	46.2%
2125-BG-352 Micro Bike Grant	0.00	5,000.00	-5,000.00	0.0%
2210 Town Clerk	11,270.00	14,050.00	-2,780.00	80.2%
2410 Misc Town Revenue	52,780.04	66,400.00	-13,619.96	79.5%
2420-952 Public Works	0.00	0.00	0.00	0.0%
2601 Transfer Station Fees	13,705.50	16,225.00	-2,519.50	84.5%
3101-939 Town Aid Road Money	223,287.00	223,298.00	-11.00	100.0%
4110-950 Interest on GF	13,753.27	12,000.00	1,753.27	114.6%
5210 State Revenue	205,086.52	285,071.00	-79,984.48	71.9%
5291-935 Tel Access Line Tax	0.00	8,000.00	-8,000.00	0.0%
Total Income	5,996,491.61	6,358,871.50	-362,379.89	94.3%
Gross Profit	5,996,491.61	6,358,871.50	-362,379.89	94.3%
Expense				
1001 - Selectmen Expenses	42,607.41	60,329.00	-17,721.59	70.6%
1002 Town Hall Expenses	50,056.10	62,092.00	-12,035.90	80.6%
1003 Legal Expenses	4,261.67	4,390.00	-128.33	97.1%
1005 Board of Assessors	33,501.12	60,673.00	-27,171.88	55.2%
1006-105 Bd. of Assess. Appeals	0.00	1,500.00	-1,500.00	0.0%
1007 Board of Finance	20,578.75	39,566.00	-18,987.25	52.0%
1008 Tax Collector	26,211.05	35,814.00	-9,602.95	73.2%
1009 Treasurer	34,287.17	47,203.00	-12,915.83	72.6%
1010 Town Clerk	51,417.63	65,314.00	-13,896.37	78.7%
1011 Planning & Zoning Comm	16,303.62	31,592.00	-15,288.38	51.6%

11:11 AM
 04/21/26
 Cash Basis

Town of Canaan
Profit & Loss Budget vs. Actual
 July 2025 through March 2026

	<u>Jul '25 - Mar 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
1012-105 Zoning Bd of Appeals	0.00	500.00	-500.00	0.0%
1014 Registrar of Voters	20,748.86	34,050.00	-13,301.14	60.9%
1015 Insurance	27,294.62	46,360.00	-19,065.38	58.9%
1016 Benefits	197,913.62	252,899.00	-54,985.38	78.3%
1017 Economic Development	0.00	1.00	-1.00	0.0%
1018 Publi Health	18,929.36	22,929.00	-3,999.64	82.6%
1019 Social Services	45,842.02	63,754.00	-17,911.98	71.9%
1020 Wm. Surdam Bld. (Day Care)	14,705.44	21,273.00	-6,567.56	69.1%
1021-322 Street lights	4,612.39	8,000.00	-3,387.61	57.7%
1022 General Assistance	1,125.00	3,000.00	-1,875.00	37.5%
1023 Fund for Non-Muni Public	76,158.75	86,977.00	-10,818.25	87.6%
1024-105 Inland/Wetland Comm	1,580.00	2,250.00	-670.00	70.2%
1025 Debt Service Interest	30,303.36	32,800.00	-2,496.64	92.4%
1026 Debt Service Principal	132,500.00	132,500.00	0.00	100.0%
1027 General Public Safety	30,667.41	60,605.00	-29,937.59	50.6%
1028 Non-recurring Capital Acct	190,500.00	190,500.00	0.00	100.0%
1202 107 Main St. Property	23,065.24	26,555.00	-3,489.76	86.9%
1203 35 Railroad St. Property	3,625.77	3,345.00	280.77	108.4%
2001 Fire Commission	58,849.54	124,500.00	-65,650.46	47.3%
3001 Road Maintenance	342,717.46	592,495.50	-249,778.04	57.8%
3002 Town Garage	16,537.35	28,092.00	-11,554.65	58.9%
4001 Recreation Commission	68,560.74	102,858.00	-34,297.26	66.7%
6001 Waste Management	106,429.85	180,205.00	-73,775.15	59.1%

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04/21/26

Cash Basis

Town of Canaan
Profit & Loss Budget vs. Actual
July 2025 through March 2026

	<u>Jul '25 - Mar 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Board of Education	3,126,164.20	3,933,950.00	-807,785.80	79.5%
Paper Statement Fee	15.00			
Payroll Expenses	0.00			
Reconciliation Discrepancies	-565.90			
Total Expense	<u>4,817,504.60</u>	<u>6,358,871.50</u>	<u>-1,541,366.90</u>	<u>75.8%</u>
Net Ordinary Income	<u>1,178,987.01</u>	<u>0.00</u>	<u>1,178,987.01</u>	<u>100.0%</u>
Net Income	<u><u>1,178,987.01</u></u>	<u><u>0.00</u></u>	<u><u>1,178,987.01</u></u>	<u><u>100.0%</u></u>

2:09 PM
 04/14/26
 Cash Basis

Town of Canaan
Reserve & Fiduciary Balance Sheet
 As of March 31, 2026

	Mar 31, 26
ASSETS	
Current Assets	
Checking/Savings	
National Iron Bank - Fiduciary	
ARPA/CRF Grant	6,677.32
Dog Fund Account	8,807.05
Recreation Account	5,570.50
	21,054.87
Total National Iron Bank - Fiduciary	21,054.87
NBT Bank - Reserve	
Fire Truck Reserve	215,569.22
	215,569.22
Total NBT Bank - Reserve	215,569.22
TSB-Fiduciary	
Benefit I/W Comm- Cobble Hill T	288.17
Berzine Fund	647.67
Cemetery Fund	283.31
Cemetery Fund - Savings	1,673.02
Dan Maynard Memorial	3,188.44
Denise Blair Memorial	642.45
Falls Village Scholarship Fund	12,204.28
Falls Village Senior Center	1,105.92
Fuel Fund	8,300.42
FV Scholarship Fund-Savings PB	563.13
Rent Account	2,109.24
Social Services	11,865.42
	42,871.47
Total TSB-Fiduciary	42,871.47
TSB - Reserve	
107 Main St. Property Reserve	22,038.69
Ambulance Reserve	99,902.04
Board of Assessors Reserve	49,579.98
Bridge Maint & Repair Reserve	21,066.36
Bulky Waste Building Reserve	86,134.05
Computer Account	6,531.47
Environmental Cleanup Reserve	12,430.26
Fire Truck Reserve - TSB	119,425.61
Heavy Equipment Reserve	59,841.45
Lee H. Kellogg Technology Reser	39,521.18
LHK Capital Improve. Reserve	26,653.86
Painting Reserve	36,703.36
Planning & Zoning Reserve	16,447.26
Pool Account	38,182.26
Post Employment Benefits Reserv	34,930.63
Registrars Capital Reserve	11,132.91
Salt Shed Fund	115,869.47
Training Reserve	2,069.79
Tree Replacement Reserve	2,925.61
Truck Reserve	113,898.56
	915,284.80
Total TSB - Reserve	915,284.80
Total Checking/Savings	1,194,780.36
Total Current Assets	1,194,780.36
TOTAL ASSETS	1,194,780.36

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04/14/26
Cash Basis

Town of Canaan
Reserve & Fiduciary Balance Sheet
As of March 31, 2026

	<u>Mar 31, 26</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	879,737.83
Retained Earnings	249,310.14
Net Income	65,732.39
Total Equity	<u>1,194,780.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,194,780.36</u></u>

**Town of Canaan
General Fund Projection - FYE 06/30/2026**

	As of	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26
Starting Balance July 1, 2025		\$1,256,415.00	\$1,256,415.00	\$1,256,415.00	\$1,256,415.00	\$1,256,415.00
Less Appropriation for 2025-2026 Budget		(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)	(\$219,000.00)
Less Appropriation for Cardinal Engineering			(\$2,095.00)	(\$2,095.00)	(\$2,095.00)	(\$2,095.00)
Net General Fund July, 1 2026		\$1,037,415.00	\$1,035,320.00	\$1,035,320.00	\$1,035,320.00	\$1,035,320.00
Subtract Additional Appropriations						
Bridges Appropriation		(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)	(\$55,000.00)
Steap Grant Appropriation **		(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)	(\$125,000.00)
Total Additional Appropriations		<u>(\$180,000.00)</u>	<u>(\$180,000.00)</u>	<u>(\$180,000.00)</u>	<u>(\$180,000.00)</u>	<u>(\$180,000.00)</u>
Net General Fund after Appropriations		\$857,415.00	\$855,320.00	\$855,320.00	\$855,320.00	\$855,320.00
Add Un-Budgeted Revenue						
Prior Years Taxes		\$15,720.78	\$16,278.19	\$16,376.00	\$16,948.02	\$18,084.18
Interest/Fees		\$9,894.85	\$10,987.94	\$11,224.43	\$13,693.78	\$17,319.29
Building Permits						\$713.00
Vitals		\$248.00	\$248.00	\$438.00	\$478.00	\$540.00
Other Town Revenue						\$2,560.28
Interest on GF						\$1,753.27
Pilot State Property		\$229.36	\$229.36	\$229.36	\$229.36	\$229.36
Elderly Relief				\$64.48	\$64.48	\$64.48
All Other State Revenue					\$16,360.35	\$16,360.35
Total Unbudgeted Revenue		\$26,092.99	\$27,743.49	\$28,332.27	\$47,773.99	\$57,624.21
General Fund Projected balance 6.30.26		\$883,507.99	\$883,063.49	\$883,652.27	\$903,093.99	\$912,944.21

	Current Taxes:	Back Taxes	Interest & Fees	Collection Fees	TS Fees
Treasurer Report 03/31/26	\$ 5,392,723.09	\$ 18,084.18	\$ 17,319.29	\$ -	\$ -
Adjustments:					
Adjusted Treas Report	\$ 5,392,723.09	\$ 18,084.18	\$ 17,319.29	\$ -	\$ -
Tax Collector Rept -03/31/2026	\$ 5,392,723.09	\$ 18,084.18	\$ 18,871.01		
Adjustments:					
less fees paid to vendor			\$ 1,551.72		
Less refunds					
Less Bounced checks					
prev yr refunds posted to Ts Fees					
Adjusted Tax Coll. Report	\$ 5,392,723.09	\$ 18,084.18	\$ 17,319.29		
Difference	\$ -	\$ -	\$ -		

MARCH 2' CASH REPORT
 CAS REPORT
 CANAAN TAX COLLECTOR

MONTHLY SUMMARY REPORT BY BILLING YEAR CASE: TOWN Date: 03/31/2026 Pay Date: 03/01/2026 To 03/31/2026 Time: 08:37:58 Page: 1
 Condition: Year From: 2005 TO 2024 District: All Term# Total Only: YES Bill Type: 00 ALL BILLS Susp/Credit: ALL Cycle #: 00 TO 00
 Recap Option: Year Type

BILL #	S-D	TOWN Gross	INTEREST Exmpt	LIEN Net	FEEES Tax	BINT	TOTAL	DATE PAID	K	TP	OVR	BATCH	TRANS#	TERM#	NAME
TOT MV		181.83	90.75	0.00	52.61	0.00	325.19								
TOT MVS		134.41	54.74	0.00	34.24	0.00	223.39								
TOT YR 2022		316.24	145.49	0.00	86.85	0.00	548.58								
TOT MV		736.76	226.79	0.00	107.20	0.00	1,070.75								
TOT MVS		83.16	19.05	0.00	27.06	0.00	129.27								
TOT YR 2023		819.92	245.84	0.00	134.26	0.00	1,200.02								
TOT RE		63,254.32	2,784.19	0.00	0.00	0.00	66,038.51								
TOT MV		1,043.03	140.80	0.00	50.00	0.00	1,233.83								
TOT MVS		1,511.89	38.08	0.00	0.00	0.00	1,549.97								
TOT YR 2024		65,809.24	2,963.07	0.00	50.00	0.00	68,822.31								
TOT CUR/YR COLL.		65,809.24	2,963.07	0.00	50.00	0.00	68,822.31								
TOT BACK/YR COLL.		1,136.16	391.33	0.00	221.11	0.00	1,748.60								
TOT ACTIVE		66,945.40	3,354.40	0.00	271.11	0.00	70,570.91								
GRAND TOTAL		66,945.40	3,354.40	0.00	271.11	0.00	70,570.91								

RECEIPT TOTAL	70,570.91	
CASH TOTAL	50.00	
CHANGE TOTAL	19.24	

CASH BALANCE	30.76	
CHECK TOTAL	40,810.54	
CREDIT TOTAL	29,729.61	
DEBIT TOTAL	0.00	
DEPOSIT TOTAL	40,841.30	*** (EXCLUDE CREDIT AND DEBIT CARD)

DEPOSIT TOTAL	<u>70,570.91</u>	

Current = 65809.24
 Back = 1136.16
 Interest = 3354.40
 fees = 271.11

70570.91

**MONTHLY SUMMARY REPORT BY POSTING DATE
 RECAP BY FEE CODE**


CASH: TOWN Date: 03/31/2026 Pay Date: 03/01/2026 To 03/31/2026 Time: 08:37:58 Page: 2
 Condition: Year From: 2005 TO 2024 District: All Term# Total Only: YES Bill Type: 00 ALL BILLS Susp/Credit: ALL Cycle #: 00 TO 00
 Recap Option: Year Type

BILL #		TOWN	INTEREST	LIEN	FEES	BINT	TOTAL
FEE CA	BACK	0.00	0.00	0.00	166.11	0.00	166.11
FEE MF	BACK	0.00	0.00	0.00	5.00	0.00	5.00
FEE MV	CURR	0.00	0.00	0.00	50.00	0.00	50.00
	BACK	0.00	0.00	0.00	50.00	0.00	50.00
	TOT	0.00	0.00	0.00	100.00	0.00	100.00
GRAND TOTAL	CURR	0.00	0.00	0.00	50.00	0.00	50.00
	BACK	0.00	0.00	0.00	221.11	0.00	221.11
	TOT	0.00	0.00	0.00	271.11	0.00	271.11

CANAAN TAX COLLECTOR
 REPORT OF PROPERTY TAX COLLECTOR
 TYPE: 14 CODE T
 STATEMENT OF CASH COLLECTIONS
 Jul 01, 2025-Mar 31, 2026
 CASH TYPE: TOWN

DATE : 04/02/2026
 PAGE : 1
 EXCLUDES : [A]
 A/S/C : All

	TAXES	BOND INT	INTEREST	LIEN	FEEs	DEFERRED TAXES	DEFERRED BOND INT	DEFERRED INTEREST	DEFERRED LIEN/FEE	TOTAL
<u>BACK YEAR</u>	18,084.18	0.00	5,674.83	96.00	2,370.08	0.00	0.00	0.00	0.00	26,225.09
<u>CURRENT</u>	5,392,723.09	0.00	10,255.10	0.00	475.00	0.00	0.00	0.00	0.00	5,403,453.19
<u>TOTAL</u>	5,410,807.27	0.00	15,929.93	96.00	2,845.08	0.00	0.00	0.00	0.00	5,429,678.28
<u>TOTAL COLLECTIONS</u>	5,410,807.27	0.00	15,929.93	96.00	2,845.08	0.00	0.00	0.00	0.00	5,429,678.28


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 04/02/26
 Accrual Basis

Town of Canaan
Account QuickReport
 July 2025 through June 2026

Type	Date	Num	Name	Memo	Split	Amount
1108 Taxes						
1108-901 Property Taxes						
Deposit	07/31/2025			July Taxes	Money Market	2,788,762.64
Deposit	08/31/2025			Deposit	Money Market	227,242.66
Bill	09/15/2025		VCFS Auto Leasing ...		Accounts Paya...	-235.53
Deposit	09/30/2025			Sept	Money Market	47,613.09
Deposit	10/31/2025			oct taxes	Money Market	27,115.02
Deposit	11/30/2025			Nov Taxes	Money Market	19,491.83
Deposit	12/31/2025			dec taxes	Money Market	303,601.01
Deposit	01/12/2026			Deposit	Money Market	250,000.00
Deposit	01/14/2026			Deposit	Money Market	155,000.00
Deposit	01/31/2026			Jan Taxes	Money Market	1,017,487.85
Deposit	02/28/2026			Feb Taxes	Money Market	490,835.28
Deposit	03/31/2026			Mar Taxes	Money Market	65,809.24
Total 1108-901 Property Taxes						5,392,723.09
Total 1108 Taxes						5,392,723.09
TOTAL						5,392,723.09

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04/02/26

Accrual Basis

Town of Canaan
Account QuickReport
July 2025 through June 2026

Type	Date	Num	Name	Memo	Split	Amount
1108 Taxes						
1108-902 Prior Years Tax						
Deposit	07/31/2025			July Taxes	Money Market	8,083.07
Deposit	08/31/2025			Deposit	Money Market	895.06
Deposit	09/30/2025			Sept	Money Market	603.58
Bill	10/20/2025	2023-...	Nissan Infiniti, Leas...	refund - 2023-...	Accounts Paya...	-297.18
Deposit	10/31/2025			oct taxes	Money Market	4,863.01
Deposit	11/30/2025			Nov Taxes	Money Market	1,573.24
Deposit	12/31/2025			dec taxes	Money Market	557.41
Deposit	01/31/2026			Jan Taxes	Money Market	97.81
Deposit	02/28/2026			Feb Taxes	Money Market	572.02
Deposit	03/31/2026			Mar Taxes	Money Market	1,136.16
Total 1108-902 Prior Years Tax						18,084.18
Total 1108 Taxes						18,084.18
TOTAL						18,084.18

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04/02/26

Accrual Basis

Town of Canaan Account QuickReport July 2025 through June 2026

Type	Date	Num	Name	Memo	Split	Amount
1108 Taxes						
1108-903 Interest/Fees						
Deposit	07/31/2025			CA Fees	Money Market	215.14
Deposit	07/31/2025			MF Fees	Money Market	1,185.17
Deposit	07/31/2025			Fees	Money Market	61.00
Deposit	07/31/2025			Interest	Money Market	1,605.18
Deposit	07/31/2025			Liens	Money Market	48.00
Bill	08/11/2025		State Marshal Art Q...	FY 25-26	Accounts Paya...	-1,185.17
Deposit	08/31/2025			interest	Money Market	2,082.47
Deposit	08/31/2025			fees	Money Market	107.92
Bill	09/15/2025		Taxserv Capital Ser...	Collection fees	Accounts Paya...	-88.40
Deposit	09/30/2025			Sept Interest	Money Market	1,707.80
Deposit	09/30/2025			Sept Fees	Money Market	27.81
Bill	10/20/2025	August	Taxserv Capital Ser...	August	Accounts Paya...	-67.92
Bill	10/27/2025		Taxserv Capital Ser...		Accounts Paya...	-7.81
Deposit	10/31/2025			oct taxes	Money Market	2,836.55
Deposit	10/31/2025			oct taxes	Money Market	453.46
Bill	11/17/2025		State Marshal Art Q...		Accounts Paya...	-94.70
Bill	11/24/2025		Taxserv Capital Ser...		Accounts Paya...	-96.76
Deposit	11/30/2025			Nov Interest	Money Market	919.15
Deposit	11/30/2025			Nov Fees	Money Market	185.96
Bill	12/15/2025	Nov	Taxserv Capital Ser...	November	Accounts Paya...	-10.96
Deposit	12/31/2025			dec interest	Money Market	944.81
Deposit	12/31/2025			dec fees	Money Market	159.24
Deposit	01/31/2026			Jan Interest	Money Market	193.07
Deposit	01/31/2026			Jan Fees	Money Market	43.42
Deposit	02/28/2026			Feb Interest	Money Market	2,334.50
Deposit	02/28/2026			Feb Fees	Money Market	134.85
Deposit	03/31/2026			Mar Interest	Money Market	3,354.40
Deposit	03/31/2026			Mar Fees	Money Market	271.11
Total 1108-903 Interest/Fees						17,319.29
Total 1108 Taxes						17,319.29
TOTAL						17,319.29

**COLLECTION INFORMATION AS OF APRIL 30, 2026
MEMO FROM TAX COLLECTOR'S OFFICE**

2024 Grand List Collection Information

Beginning Tax Levy		5,436,359.65
Adjusted Tax Levy (as of month end)		5,461,457.09
Current Grand List Year Collections	**	5,405,675.00
Current year collection rate - collected vs. tax levy =		98.98%
Total collections(includes interest & taxes & fees)	****	5,441,979.15
Refunds paid & unpaid		15,285.31
<hr/>		<hr/>
Total collections less refunds(paid & unpaid)	*	5,426,693.84

2023 Grand List Collection Information

Beginning Tax Levy		5,270,959.30
Adjusted Tax Levy (as of month end)		5,251,471.96
Current Grand List Year Collections(as of month end)		5,233,361.46
Current year collection rate - collected vs. tax levy =		99.66%

Prior Three Years Collection Rates

2022 GL Collection rate - collected less refunds vs tax levy	99.24%
2021 GL Collection rate - collected less refunds vs tax levy	99.24%
2020 GL Collection rate - collected less refunds vs tax levy	98.51%

**FISCAL YEAR 2025/2026 - 2024 Grand List
TOWN OF CANAAN
TAX COLLECTOR'S REPORT
FOR YEAR TO DATE**

Grand List Year	Uncollected Taxes	Current Levy	Lawful Corrections		Transfers to Suspense	Adjusted Taxes Collectible	Collections			Uncollected Taxes w/ Refunds Paid refunds Added back in 30-Apr-26	Refunds					
			Additions	Deductions			** Taxes	Interest	Total		Prior F/Y's Refunds	Over-payments	Adjustments Generating	Transfers/Writeoffs	Refunds unpaid Paid Month end	
2024		5,479,416.07	569.16	18,528.14	-	5,461,457.09	5,405,675.00	10,954.72	5,416,629.72	56,017.62	-	11,143.66	528.49	8.69	235.53	11,427.93
2023	25,838.58		-	406.08	-	25,432.50	14,668.87	3,707.75	18,376.62	11,060.81	2,731.91	-	-	-	297.18	2,434.73
2022	15,097.96		-	-	-	15,097.96	2,121.28	685.72	2,807.00	12,976.68	859.94	-	-	-	-	859.94
2021	4,039.13		-	-	-	4,039.13	1,034.32	561.19	1,595.51	3,004.81	30.00	-	-	-	-	30.00
2020	2,121.96		-	-	-	2,121.96	432.50	340.52	773.02	1,689.46	-	-	-	-	-	-
2019	1,710.95		-	-	-	1,710.95	166.02	166.85	332.87	1,544.93	-	-	-	-	-	-
2018	1,776.05		-	-	-	1,776.05	180.07	213.38	393.45	1,595.98	-	-	-	-	-	-
2017	748.89		-	-	-	748.89	-	-	-	748.89	-	-	-	-	-	-
2016	91.57		-	-	-	91.57	-	-	-	91.57	-	-	-	-	-	-
2015	165.12		-	-	-	165.12	-	-	-	165.12	-	-	-	-	-	-
2014	44.18		-	-	-	44.18	42.30	74.66	116.96	1.88	-	-	-	-	-	-
2013	42.77		-	-	-	42.77	-	-	-	42.77	-	-	-	-	-	-
2012	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	51,677.16	5,479,416.07	569.16	18,934.22	-	5,512,728.17	5,424,320.36	16,704.79	5,441,025.15	88,940.52	3,621.85	11,143.66	528.49	8.69	532.71	14,752.60

COLLECTION AGENCY FEES

166.11

MARSHAL FEES

838.00

ADMIN FEES

116.00

LIEN FEES

TOTAL COLLECTIONS TO DATE

5,424,486.47

(532.71) Refunds

Refunds Paid Out

532.71 14,752.60 15,285.31

*** 5,423,953.76 Total Coll.

(14,752.60) Refunds Not Yet Paid

5,426,859.95 *

Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
July 2025 through June 2026

CBOE April 2026 Cash Report

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
100 - Salaries				
Certified Salaries				
1201101 - Substitutes Salary	20,227.90	17,680.00	2,547.90	114.41%
1111105 - Title One Teacher	48,634.56	73,750.00	-25,115.44	65.95%
1111104 - Extra Pay/Extra Duty	6,286.92	14,070.00	-7,783.08	44.68%
1111100 - Teachers Salary	593,951.30	838,073.00	-244,121.70	70.87%
1112410 - Principal's Salary	118,682.01	151,925.00	-33,242.99	78.12%
Total Certified Salaries	<u>787,782.69</u>	<u>1,095,498.00</u>	<u>-307,715.31</u>	<u>71.91%</u>
Non Certified Salaries				
1122213 - Paraprofessional 2	21,825.97	32,131.00	-10,305.03	67.93%
1122223 - Library Manager	27,864.75	36,570.00	-8,705.25	76.2%
1122134 - Nurse Salary	44,988.27	58,504.00	-13,515.73	76.9%
1122630 - Summer Custodian	3,590.00	3,640.00	-50.00	98.63%
1122112 - Paraprofessional 1	26,225.04	34,876.00	-8,650.96	75.2%
1122411 - Office Administrator	58,078.40	68,744.00	-10,665.60	84.49%
1122312 - Board Clerk Salary	11,739.84	13,874.00	-2,134.36	84.62%
1122610 - Custodian Salary	59,741.89	70,803.00	-11,061.11	84.38%
1132610 - Overtime Custodian	1,519.06	4,793.00	-3,273.94	31.69%
1122620 - Evening Custodian	10,014.62	13,267.00	-3,252.38	75.49%
Total Non Certified Salaries	<u>265,587.64</u>	<u>337,202.00</u>	<u>-71,614.36</u>	<u>78.76%</u>
Total 100 - Salaries	<u>1,053,370.33</u>	<u>1,432,700.00</u>	<u>-379,329.67</u>	<u>73.52%</u>
200 - Benefits				
Health Benefits				
2102621 - Non-Certified Dental	4,390.76	7,400.00	-3,009.24	59.34%
2101102 - Certified Dental	8,192.34	12,679.00	-4,486.66	64.61%
2101101 - Health Insurance Certified Staff	178,564.66	268,478.00	-89,913.34	66.51%
2102620 - Health Insurance Non-Certified	87,680.29	104,599.00	-16,918.71	83.83%
Total Health Benefits	<u>278,828.05</u>	<u>393,156.00</u>	<u>-114,327.95</u>	<u>70.92%</u>
Social Security				
2202100 - Social Sec. Other	17,025.65	19,059.00	-2,033.35	89.33%
Total Social Security	<u>17,025.65</u>	<u>19,059.00</u>	<u>-2,033.35</u>	<u>89.33%</u>
Medicare				
2211101 - Medicare Certified Staff	14,278.08	18,572.00	-4,293.92	76.88%
Total Medicare	<u>14,278.08</u>	<u>18,572.00</u>	<u>-4,293.92</u>	<u>76.88%</u>
Pension/Annuities				
2401101 - Reimbursement Graduate Credits	0.00	14,615.00	-14,615.00	0.0%
2302100 - Pension - Libraria	0.00	2,560.00	-2,560.00	0.0%
2302110 - Pension Paraprofessionals	0.00	2,010.00	-2,010.00	0.0%
2302120 - Pension Nurse	0.00	4,095.00	-4,095.00	0.0%
2302130 - Pension Office Administrator	0.00	4,812.00	-4,812.00	0.0%
2302140 - Pension Custodian	0.00	4,956.00	-4,956.00	0.0%

**Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
July 2025 through June 2026**

CBOE April 2026 Cash Report

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total Pension/Annuities	0.00	33,048.00	-33,048.00	0.0%
Insurance				
2502310 · Unemployment Insurance	0.00	500.00	-500.00	0.0%
2602310 · Workers' Compensation Insurance	5,658.89	6,898.00	-1,239.11	82.04%
2701100 · Life Insurance	1,447.94	3,049.00	-1,601.06	47.49%
Total Insurance	<u>7,106.83</u>	<u>10,447.00</u>	<u>-3,340.17</u>	<u>68.03%</u>
Total 200 · Benefits	317,238.61	474,282.00	-157,043.39	66.89%
300 · Educational Services				
Educational Services				
3222211 · Food Service Expense	3,999.96	7,500.00	-3,500.04	53.33%
3211101 · Student Activities	3,611.22	2,500.00	1,111.22	144.45%
3222283 · Inservice Learning	4,541.17	15,000.00	-10,458.83	30.27%
3231005 · Middle School Sports & Act.	10,249.79	9,907.00	342.79	103.46%
3051100 · LHK Yearbook	1,068.08	1,000.00	68.08	106.81%
3211102 · Outdoor Education	3,812.50	6,860.00	-3,047.50	55.58%
3211103 · Assembly Programs	2,362.00	2,500.00	-138.00	94.48%
3221100 · Staff Development	1,478.48	6,457.00	-4,978.52	22.9%
Total Educational Services	<u>31,123.20</u>	<u>51,724.00</u>	<u>-20,600.80</u>	<u>60.17%</u>
Professional & Tech. Services				
3402210 · Telecommunication/Internet	277.50	1,659.00	-1,381.50	16.73%
3092620 · Environmental Testing Services	350.00	1,000.00	-650.00	35.0%
3222210 · Professional Services	7,051.13	8,000.00	-948.87	88.14%
3402211 · Technical Support Services	10,768.00	21,261.00	-10,493.00	50.65%
Total Professional & Tech. Services	<u>18,446.63</u>	<u>31,920.00</u>	<u>-13,473.37</u>	<u>57.79%</u>
Total 300 · Educational Services	49,569.83	83,644.00	-34,074.17	59.26%
400 · Property Services				
Utilities				
4112620 · Water	1,163.04	2,400.00	-1,236.96	48.46%
Total Utilities	<u>1,163.04</u>	<u>2,400.00</u>	<u>-1,236.96</u>	<u>48.46%</u>
Maintenance Services				
4302400 · Copier/Lease	3,065.02	5,000.00	-1,934.98	61.3%
4242630 · Lawn Care	3,000.00	6,000.00	-3,000.00	50.0%
4302620 · Equipment Maintenance	0.00	3,500.00	-3,500.00	0.0%
4302610 · Septic Tank Maintenance	0.00	1,000.00	-1,000.00	0.0%
4302640 · Facility Maintenance	18,156.83	16,000.00	2,156.83	113.48%
4302630 · Building Improvements	3,710.78	10,000.00	-6,289.22	37.11%
Total Maintenance Services	<u>27,932.63</u>	<u>41,500.00</u>	<u>-13,567.37</u>	<u>67.31%</u>
Total 400 · Property Services	29,095.67	43,900.00	-14,804.33	66.28%
500 · Purchased Services				
Transportation Services				
5102700 · Transportation / Bus Contract	124,853.76	156,100.00	-31,246.24	79.98%
5102710 · Field Trips / Bus	2,967.25	6,634.00	-3,666.75	44.73%
Total Transportation Services	<u>127,821.01</u>	<u>162,734.00</u>	<u>-34,912.99</u>	<u>78.55%</u>

**Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
July 2025 through June 2026**

CBOE April 2026 Cash Report

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Insurance				
5213200 · Physicals-Students	0.00	150.00	-150.00	0.0%
5222620 · Cyber Insurance	6,793.00	9,270.00	-2,477.00	73.28%
5202620 · Property/Liability Insurance	16,380.70	18,437.00	-2,056.30	88.85%
5212620 · Student Insurance	133.65	250.00	-116.35	53.46%
Total Insurance	23,307.35	28,107.00	-4,799.65	82.92%
Communication				
5312400 · Telephone	3,772.70	4,200.00	-427.30	89.83%
5302410 · Postage	430.60	1,400.00	-969.40	30.76%
5502540 · Printing & Advertising	666.67	500.00	166.67	133.33%
Total Communication	4,869.97	6,100.00	-1,230.03	79.84%
Tuitions				
5601401 · Summer School	541.87	3,336.00	-2,794.13	16.24%
Total Tuitions	541.87	3,336.00	-2,794.13	16.24%
Travel				
5801101 · Travel -Staff	887.16	1,200.00	-312.84	73.93%
5801102 · Travel- Principal	33.60	800.00	-766.40	4.2%
Total Travel	920.76	2,000.00	-1,079.24	46.04%
Total 500 · Purchased Services	157,460.96	202,277.00	-44,816.04	77.84%
600 · Supplies				
Supplies				
4012400 · Professional Publications	303.45	250.00	53.45	121.38%
6122410 · Graduation/Awards	413.77	1,700.00	-1,286.23	24.34%
6102310 · Accounting Services/Supplies	0.00	2,000.00	-2,000.00	0.0%
6101105 · Student Testing Services	151.20	500.00	-348.80	30.24%
6101106 · Science Supplies	1,598.75	3,000.00	-1,401.25	53.29%
6101104 · Athletic Supplies	163.80	1,350.00	-1,186.20	12.13%
6101103 · Music Supplies	678.70	1,350.00	-671.30	50.27%
6101102 · Art Supplies	772.06	1,350.00	-577.94	57.18%
6102223 · Library Software	0.00	2,100.00	-2,100.00	0.0%
6101100 · Board of Educ Office Supplies	362.80	250.00	112.80	145.12%
6102134 · Nurse's Supplies	630.40	1,500.00	-869.60	42.03%
6102410 · Office Supplies	637.25	800.00	-162.75	79.66%
6101101 · Instructional Supplies	7,838.68	15,000.00	-7,161.32	52.26%
6102224 · Technology Applications	22,683.07	25,897.00	-3,213.93	87.59%
2223104 · Library Supplies	310.49	850.00	-539.51	36.53%
6102225 · Technology Supplies	270.49	950.00	-679.51	28.47%
6132620 · Custodial Supplies	3,330.81	13,000.00	-9,669.19	25.62%
Total Supplies	40,145.72	71,847.00	-31,701.28	55.88%
Energy				
6222620 · Electricity	14,119.50	21,800.00	-7,680.50	64.77%
6242622 · Propane Gas	10,148.56	10,000.00	148.56	101.49%
6242620 · Fuel Oil	8,693.42	8,664.00	29.42	100.34%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
 July 2025 through June 2026

CBOE April 2026 Cash Report

	<u>Jul '25 - Jun 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
6242621 · Diesel Fuel	10,572.33	10,545.00	27.33	100.26%
Total Energy	43,533.81	51,009.00	-7,475.19	85.35%
Books				
6401101 · Textbooks	13,134.99	12,196.00	938.99	107.7%
6402222 · Library Books	191.13	2,700.00	-2,508.87	7.08%
Total Books	13,326.12	14,896.00	-1,569.88	89.46%
Total 600 · Supplies	97,005.65	137,752.00	-40,746.35	70.42%
700 · Property Equipment				
Equipment				
5902540 · Technology Hardware	6,601.45	7,890.00	-1,288.55	83.67%
7302520 · Non-Instructional Equipment	1,846.76	1,500.00	346.76	123.12%
7301101 · Instructional Equipment	0.00	4,500.00	-4,500.00	0.0%
Total Equipment	8,448.21	13,890.00	-5,441.79	60.82%
Total 700 · Property Equipment	8,448.21	13,890.00	-5,441.79	60.82%
800 · Dues				
Dues & Fees				
2082213 · Ed Advance	310.00	320.00	-10.00	96.88%
1012310 · Dues & Fees	884.00	1,500.00	-616.00	58.93%
Total Dues & Fees	1,194.00	1,820.00	-626.00	65.6%
Total 800 · Dues	1,194.00	1,820.00	-626.00	65.6%
900 · Capital				
0015200 · Technology Capital Fund	0.00	0.00	0.00	0.0%
0005200 · Building Capital Fund	0.00	0.00	0.00	0.0%
Total 900 · Capital	0.00	0.00	0.00	0.0%
950 · Region One Tuition Assessments				
Region One Tuition Assessments				
5605201 · HVRHS Tuition	1,023,337.00	1,023,337.00	0.00	100.0%
5605202 · Pupil Services Tuition	400,964.00	400,964.00	0.00	100.0%
5605203 · RSSC Tuition	119,384.00	119,384.00	0.00	100.0%
Total Region One Tuition Assessments	1,543,685.00	1,543,685.00	0.00	100.0%
Total 950 · Region One Tuition Assessments	1,543,685.00	1,543,685.00	0.00	100.0%
Total Expense	3,257,068.26	3,933,950.00	-676,881.74	82.79%
Net Ordinary Income	-3,257,068.26	-3,933,950.00	676,881.74	82.79%
Net Income	-3,257,068.26	-3,933,950.00	676,881.74	82.79%

Per our conversation on CPI from 2020-2026 here are the annual average CPI and the Cumulative CPI

2020 = 1.23%

2021 = 4.7%

2022 = 8.0%

2023 = 4.1%

2024 = 2.9%

2025 = 2.7%

2026 ytd = 2.4%

Cumulative from 2020-2026 = 25.67%

Jessica Dean
16 Johnson Road
Falls Village, CT

May 6, 2026

Dear First Selectman David Barger and Members of the Falls Village Board of Finance,

I am writing to express serious concern regarding the proposed provision of comprehensive family healthcare coverage for a single employee, while similarly situated employees within the same office are not being offered equivalent benefits.

If implemented, this proposal appears to raise significant issues of fairness, consistency, and potential legal compliance. Providing a materially enhanced benefit to only one employee – absent a clearly defined, objective, and uniformly applied policy – may create the appearance of favoritism and unequal treatment in the workplace.

Beyond concerns of equity, I urge the Board to carefully evaluate whether this action could conflict with the applicable federal standards. For example, differential treatment in employee benefits could raise questions under federal wage and labor frameworks, as well as non-discrimination provisions under section 1557 of the Affordable Care Act, particularly when it comes to federal funding for our municipality. Additionally, federal civil rights regulations enforced by the Office for Civil Rights may apply where disparities in benefits could be interpreted as discriminatory.

An equally important note here is that if there are other employees in comparable roles or circumstances who are not afforded the same opportunity for paid family healthcare coverage, Falls Village as a town may be exposed to claims of unequal treatment or discrimination. Even the perception of such disparity can undermine workplace morale, erode public trust, and expose our town to unnecessary legal and financial risk if legal action were to ensue.

I respectfully request that the BOF reconsider this proposed provision in the municipal budget and instead ensure that any employee benefit – especially one as significant as family healthcare coverage – is structured in a way that is transparent, consistently applied, and compliant with all applicable laws and regulations. If such a benefit is deemed appropriate in a defined future policy, it should be extended equitably to all similarly situated employees, or otherwise justified through a clear, objective outline. At this time, since no defined policy is in place, either all employees receive this benefit for fiscal year 2026-2027 or no employees should receive this at an additional cost to the town.

Thank you for your attention to this concern, I trust that the Board will take the necessary steps to ensure fairness, accountability, and legal compliance in all decisions related to our municipal budget.



Jessica L. Dean

From: peter_j
To: curtmehare@comcast.net; Firstselectman@canaanfallsvillage.org; BOF@canaanfallsvillage.org
Subject: Budget Questions ... ?
Date: Thursday, May 7, 2026 1:16:38 PM

Pat & Ginger & Dave,

The questions I asked at the 05/06 Canaan BoF meeting, and were requested to expand on in an email, pertain to: 1-(for Pat) the Kellogg BoE 2025 estimated budget surplus and the intention to 'sweep' it into a new Capital Building Improvement account, and 2-(for Ginger & Dave) if the Kellogg BoE has intentions to use budget surpluses for a 'capital improvement' fund why is the Town in its own separate 2026 budget also funding a Kellogg Capital Building account for the same purpose.

Before addressing those issues I would just like to state, and this is for both BoE and BoF/S, that it is inaccurate to show that a proposed budget is x% increased over the previous budget when that previous budget was 'over budgeted' with a resultant budget surplus. The proposed budget should be compared to the actual expended budget to more accurately show a true increase of the new budget. Using this practice (new budget divided by previous actual expended budget) would show new budget increases greater than those being shown by the BoE (3.3% increase instead of 2.47% increase) and most probably would show a greater increase than the 5.06% shown by the BoF/S also, if all data was available. Such a view was suggested at a previous BoF meeting but it appears it has yet to be acted upon.

Question: are the Boards looking to use this more accurate comparison practice going forward?

Now to the initial questions posed at the BoF meeting and expanded on here:

Specifically, the Town has been funding a Kellogg Capital Building account over the years in a 'Non-Recurring Capital Account': 2024-\$17,000, 2025-\$17,000, proposed 2026-\$13,050. I assume funding like this has occurred before 2024 for some years and at similar amounts resulting in a not insignificant amount of monies already assigned to it.

Question: What is the status of that account?

Then, just last year, starting in 2025, the Kellogg BoE began the practice to sweep budget surpluses (up to a certain %) into their own separately controlled Kellogg Capital Building account. The BoE intends to use the total 2025 BoE budget surplus of \$20,040 (2025 approved budget minus 2025 estimated actuals) for this purpose.

Question: Why is the Town also funding \$13,050 into an account for the same purpose?

Furthermore, the Kellogg BoE 2026 proposed budget is requesting \$17,739 for Facility Maintenance and \$10,000 for Building Improvements (both under 400 Series-Property Services). All these related budget items to fund Kellogg Capital Building maintenance and improvement - the estimated Kellogg BoE 2025 budget surplus, the Kellogg BoE 2026 budget

requests and the Town 2026 budget request - totals to a significant amount of monies equaling \$60,839 for the year. This amount seems to be historically more than the Town has funded for these purposes during any previous year.

Question: Why has funding for this purpose increased dramatically?

Perhaps inadvertently, but all these different accounts managed by different entities, yet all for the same general purpose, tend to make what should be a transparent activity very opaque and obscured, especially as there is no notice of it in the proposed Kellogg BoE budget documentation (at least for the disposition of the budget surplus). Allowing a budget surplus 'sweep' into a designated account rather than it being returned to the Town's taxpayers in the form of lowering the next year's budget needs or, at minimum, documenting a separate 'capital' account, has the potential to promote 'over budgeting' as a mechanism to fund such an account in the non-transparent way cited above, regardless whether it is for important needs or not. The Town's taxpayers appear to be burdened with what seems to be 'double' and 'triple' payments for the same items without any way to even notice or realize it.

Question: is this 'best practice' accounting for transparent municipal budgeting?

Finally, it is surprising that the BoF meeting, open to the public with invitation for public comment, ended with motions and votes for action before the public comment time, which was then held 'post factum', and in an abrupt and shortened manner too. I realize the meeting was for the BoF to conduct its business. Still, if public attendance and comments are welcomed, then they should be heard before decisions are made.

Question: what is the purpose of the open meeting and invitation for public comment if not to solicit input from the very much impacted taxpayers of the Town? Is it the BoF's practice to not take public comments into consideration when conducting its business and making decisions?

I look forward to your response(s).

Thanks Peter Jensen

**Take Courage,
Peter Jensen
21 Beebe Hill Rd
1.802.588.1512**