

Town of Canaan
Board of Finance Regular Meeting Minutes
Monday, September 14, 2026 – 7:00 PM
Town Hall, 108 Main Street, Falls Village, CT
In-Person and via Zoom

Attendance

Members Present

- *In Person:* Chairman Ginger Betti; Martin Deeg; Andrea Downs; Vanessa Pereira
- *Via Zoom:* Karl Munson
- *Absent:* Amy Wynn

Alternate Members Present

- *In Person:* Hazel McGuire
- *Via Zoom:* None
- *Absent:* John Haddon

Also Present Treasurer Michelle Hansen; First Selectman David Barger; Selectmen Christopher Kinsella and Judy Jacobs; members of the public

1. Call to Order

Chairman Betti called the meeting to order at **7:00 PM**.

2. Seating of Alternates

Wynn designated Alternate Member McGuire to fill her seat.

3. Public Comment

None.

4. Agenda / Amendments to Agenda

Motion: To add Item 9(b), *Referral to Town Meeting — Ambulance Purchase*, to the agenda.
Made by: McGuire; **Seconded:** Deeg; **Vote:** Unanimous.

5. Communications

Written:

- Fire Commission request for funds for purchase of a new ambulance

- BOF vacancy withdrawal letter from Steve Dean

Oral: Selectman Kinsella explained Steve Dean's withdrawal due to workload and noted Kathy Clark's interest in the vacancy.

6. Reports

a. Secretary's Report

1. **August 10, 2026 Regular Meeting Minutes Motion to approve:** Deeg; **Seconded:** Downs; **Vote:** Downs abstained; all others in favor. *Motion passes.*
2. **August 17, 2026 Special Meeting Minutes Motion to approve:** Deeg; **Seconded:** Downs; **Vote:** Unanimous.

b. Treasurer's Report

1. Board of Finance Expenditures – Year to Date
2. Treasurer's Report – **June 2026 (Fiscal Year End)**
 - Balance Sheet – Town Accounts
 - Profit/Loss Monthly
 - Profit/Loss YTD vs. Budget
 - Balance Sheet – Reserve Accounts
 - General Fund Summary and Projection
3. Treasurer's Report – **July 2026**
 - Balance Sheet – Town Accounts
 - Profit/Loss Monthly
 - Profit/Loss YTD vs. Budget
 - Balance Sheet – Reserve Accounts
 - *General Fund Summary and Projection not submitted*
4. Treasurer's Report – **August 2026** Removed from agenda due to error.

Motion: To receive the Treasurer's Reports for June and July 2026. **Made by:** Deeg; **Seconded:** Downs; **Vote:** Unanimous.

c. Tax Collector's Report

Motion to receive the August 2026 Tax Collector's Report: Deeg; **Seconded:** Downs; **Vote:** Unanimous.

d. Board of Education Report

- **June 2026 (Fiscal Year End) Motion to receive:** Deeg; **Seconded:** Downs; **Vote:** Unanimous.
- **July 2026:** Not received
- **August 2026:** Not received

Discussion:

- Significant variances noted
- Concerns regarding budgeting accuracy and late reporting
- BOF requests Board of Education or Principal attendance at a future meeting to explain variances

e. Selectmen's Report

- Humidifier/split units for Town Hall basement (~\$6,800 estimate)
- Consolidation of alarm company contracts
- Referral of \$113,000 ambulance purchase request to BOF

f. STEAP Report

- Updated STEAP spreadsheet received
- Discrepancy noted due to missing expense; Treasurer will correct
- BOF requests monthly STEAP reporting

Motion to receive STEAP report: McGuire; **Seconded:** Deeg; **Vote:** Unanimous.

7. Old Business

a. Board of Finance Policies Final draft dated July 13, 2026 posted on BOF webpage.

b. Capital Plan No updates.

8. Suspense Items

None.

9. New Business**a. Selection of Alternate Board of Finance Member**

Candidate: **Kathy Clark**

Discussion of qualifications and compliance requirements.

Motion: To appoint Kathy Clark as Alternate Member through **November 2, 2027**. **Made by:** Downs; **Seconded:** McGuire; **Vote:** Unanimous.

b. Referral to Town Meeting — Ambulance Purchase

Motion: To recommend to Town Meeting the release of **\$113,000** from the *Torrington Savings Bank Non-Recurring Capital Reserve* for purchase of a new ambulance. **Made by:** Deeg; **Seconded:** McGuire; **Vote:** Unanimous.

10. Other Business

BOF intends to begin the FY27–28 budget process earlier.

Discussion included:

- State-recommended budget calendar
- Need for multi-year actuals rather than budget-to-budget comparisons
- Board of Education must also begin earlier
- Possible bus route restructuring to reduce costs

11. Public Comment

None.

12. Adjournment

Motion to adjourn at 7:41 PM: McGuire; **Seconded:** Deeg; **Vote:** Unanimous.

Respectfully submitted, Patti Fife, Recording Secretary

Attachments:

Fire Commission Request for Funds

Financial Reports

STEAP Report

Correspondence regarding interest-BOF Vacancy (Kathy Clark)

Correspondence regarding interest-BOF Vacancy (Steve Dean)

Withdrawal Letter of interest-BOF Vacancy (Steve Dean)

Motion/Action

Item	Motion / Action	Made By	Seconded By	Vote	Notes
Agenda Amendment	Add Item 9(b) – Ambulance Purchase	McGuire	Deeg	Unanimous	“Motion: To add Item 9(b)... Vote: Unanimous.”
Approve Minutes – Aug 10, 2026	Approve	Deeg	Downs	Downs abstained; all others in favor	Motion passes
Approve Minutes – Aug 17, 2026	Approve	Deeg	Downs	Unanimous	
Receive Treasurer’s Reports – June & July 2026	Receive	Deeg	Downs	Unanimous	“Motion: To receive...”
Receive Tax Collector’s Report – Aug 2026	Receive	Deeg	Downs	Unanimous	
Receive STEAP Report	Receive	McGuire	Deeg	Unanimous	
Appointment – Kathy Clark	Appoint through Nov. 2, 2027	Downs	McGuire	Unanimous	“Motion: To appoint Kathy Clark...”
Referral – Ambulance Purchase	Recommend release of \$113,000 to Town Meeting	Deeg	McGuire	Unanimous	“Motion: To recommend... \$113,000...”
Adjournment	Adjourn at 7:41 PM	McGuire	Deeg	Unanimous	

Appointments/Resignations

Name	Action	Details	Notes
Kathy Clark	Appointed Alternate BOF Member	Term through Nov. 2, 2027	“Candidate: Kathy Clark... Motion: To appoint...”
Steve Dean	Withdrawal of interest in BOF vacancy		

Amendments

Item	Amendment	Result
Agenda	Add Item 9(b) – Ambulance Purchase	Adopted unanimously

Tabled Items

Item	Status	Notes
Treasurer’s Report – August 2026	Removed from agenda due to error	“Treasurer’s Report – August 2026 Removed from agenda due to error.”

Follow Up Items

Topic	Required Follow-Up	Responsible Party	Notes
Board of Education Variances	BOE or Principal to attend future BOF meeting to explain variances	BOE / Principal	“BOF requests Board of Education or Principal attend...”
STEAP Reporting	Monthly STEAP reporting requested	Treasurer	“BOF requests monthly STEAP reporting.”
Budget Process	Begin FY27–28 budget process earlier	BOF; BOE	“BOF intends to begin... earlier.”
Budget Data	Need multi-year actuals (not budget-to-budget)	Treasurer / BOF	
Bus Route Review	Explore restructuring to reduce costs	BOE / Transportation	
Alarm Contracts	Consolidation of alarm company contracts	Selectmen	

Upcoming Meetings

Meeting / Event	Date	Notes
Town Meeting – Ambulance Purchase	To be scheduled	BOF recommended referral of \$113,000 request.

September 11, 2026

To: Town of Canaan
Board of Selectmen
Board of Finance

From: Town of Canaan Board of Fire Commission

A new ambulance is scheduled for delivery to the Falls Village Volunteer Fire Department in November. The Town of Canaan Board of Fire Commission unanimously voted on September 9, 2026 to request that \$113,000 from the Ambulance Reserve Account be applied toward the purchase of the new ambulance; at a cost of \$202,370. The balance of money (\$89,370.00) owed will come from Falls Village Volunteer Fire Department funds acquired for this purchase.

Thank you for your continued support of the Falls Village Fire Department efforts to keep our community safe and healthy.

Respectfully,
Town of Canaan, Board of Fire Commission
David A. Seney
Chairman

1:11 PM
09/09/26
Cash Basis

Town of Canaan
Profit & Loss Budget vs. Actual
July 2026

	<u>Jul 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
1007 Board of Finance				
1007-104 Secretary	0.00	1,500.00	-1,500.00	0.0%
1007-401 Legal Fees	0.00	1.00	-1.00	0.0%
1007-403 Legal Notices	0.00	250.00	-250.00	0.0%
1007-405 Audit	0.00	33,550.00	-33,550.00	0.0%
1007-421 Print. Annual Rept.	0.00	1,000.00	-1,000.00	0.0%
1007-422 Type Annual Rept.	0.00	600.00	-600.00	0.0%
1007-AS-405 Account. Services	0.00	3,410.00	-3,410.00	0.0%
Total 1007 Board of Finance	0.00	40,311.00	-40,311.00	0.0%

1:10 PM
09/09/26
Cash Basis

Town of Canaan
Balance Sheet
As of July 31, 2026

	Jul 31, 26
ASSETS	
Current Assets	
Checking/Savings	
National Iron Bank	
Checking	4,827.33
Money Market	670,612.99
Tax Collector Acct	14,707.00
Total National Iron Bank	690,147.32
NBT Bank	
BOE Checking	3,440.91
Muni Account	91,092.03
Savings Account	145,014.63
Total NBT Bank	239,547.57
Northwest Community Bank	
Bridge Account	55,974.60
Certificate of Deposit	226,738.97
Payroll Account	433,648.99
Steap Acct	125,000.00
Total Northwest Community Bank	841,362.56
OPEB Reserve Cash	30,249.28
Torrington Savings Bank	
BOE Non-Lapsing Reserve Acct	30,105.60
Cemetery CD	29,344.00
Cemetery Savings	4,462.05
Rent Account	2,120.70
Total Torrington Savings Bank	66,032.35
Total Checking/Savings	1,867,339.08
Accounts Receivable	
Accounts Receivable	3,525.60
Total Accounts Receivable	3,525.60
Other Current Assets	
Fund Balance Undesignated	-4,477.00
Interest & Lien Fees Receivable	12,471.00
Lease Payments Receivable	26,400.00
LOSAP Investments	289,374.00
Property Tax Receivables	64,019.00
Total Other Current Assets	387,787.00
Total Current Assets	2,258,651.68
TOTAL ASSETS	2,258,651.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	17,632.78
Total Accounts Payable	17,632.78
Other Current Liabilities	
20-027	250.13
20-2210-HD-920	96.00
20-2210-LP-920	1,234.00

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09/09/26
Cash Basis

Town of Canaan
Balance Sheet
As of July 31, 2026

	Jul 31, 26
Deferred Inflows of Resources	
Deferred Leases	26,400.00
Deferred Revenue	4,673.00
Deferred Taxes	79,604.00
Total Deferred Inflows of Resources	110,677.00
Dog Fund	-300.89
Payroll Liabilities	
020-030 WAGEX	0.45
20-026	99.00
Payroll Liabilities - Other	-1,850.62
Total Payroll Liabilities	-1,751.17
Total Other Current Liabilities	110,205.07
Total Current Liabilities	127,837.85
Total Liabilities	127,837.85
Equity	
Opening Balance Equity	1,573,006.23
Retained Earnings	129,185.10
Net Income	428,622.50
Total Equity	2,130,813.83
TOTAL LIABILITIES & EQUITY	2,258,651.68

1:08 PM
09/09/26
Cash Basis

Town of Canaan
Profit & Loss
July 2026

	Jul 26
Ordinary Income/Expense	
Income	
1108 Taxes	1,439,922.10
1400-954 Add. Approp. From GF	0.00
2110-904 Conveyance Tax	1,937.50
2111-912 Plan & Zoning Fees	600.00
2113-913 Building Permits	3,109.00
2124-915 Inland/Wetland Fees	135.00
2210 Town Clerk	1,250.00
2410 Misc Town Revenue	5,098.02
2601 Transfer Station Fees	2,150.00
4110-950 Interest on GF	761.03
Total Income	1,454,962.65
Gross Profit	1,454,962.65
Expense	
1001 - Selectmen Expenses	6,327.60
1002 Town Hall Expenses	6,335.33
1003 Legal Expenses	4,101.05
1005 Board of Assessors	17,848.16
1008 Tax Collector	7,056.82
1009 Treasurer	3,614.74
1010 Town Clerk	8,285.93
1011 Planning & Zoning Comm	2,583.23
1014 Registrar of Voters	366.30
1015 Insurance	12,989.73
1016 Benefits	39,158.74
1018 Publi Health	500.00
1019 Social Services	4,150.62
1020 Wm. Surdam Bld. (Day Care)	405.01
1021-322 Street lights	589.28
1023 Fund for Non-Muni Public	65,769.00
1025 Debt Service Interest	14,266.90
1026 Debt Service Principal	132,500.00
1027 General Public Safety	820.21
1202 107 Main St. Property	4,129.21
1203 35 Railroad St. Property	67.89
2001 Fire Commission	33,289.95
3001 Road Maintenance	135,815.49
3002 Town Garage	975.37
4001 Recreation Commission	19,818.22
6001 Waste Management	3,388.26

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09/09/26
Cash Basis

Town of Canaan
Profit & Loss
July 2026

	<u>Jul 26</u>
Board of Education	501,187.11
Payroll Expenses	0.00
Total Expense	<u>1,026,340.15</u>
Net Ordinary Income	<u>428,622.50</u>
Net Income	<u><u>428,622.50</u></u>

1:10 PM

09/09/26

Cash Basis

Town of Canaan
Profit & Loss Budget vs. Actual
July 2026

	<u>Jul 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
1108 Taxes	1,439,922.10	5,834,379.00	-4,394,456.90	24.7%
1400-954 Add. Approp. From GF	0.00	144,800.00	-144,800.00	0.0%
2110-904 Conveyance Tax	1,937.50	26,000.00	-24,062.50	7.5%
2111-912 Plan & Zoning Fees	600.00	1,800.00	-1,200.00	33.3%
2113-913 Building Permits	3,109.00	25,000.00	-21,891.00	12.4%
2124-915 Inland/Wetland Fees	135.00	500.00	-365.00	27.0%
2125-BG-352 Micro Bike Grant	0.00	5,000.00	-5,000.00	0.0%
2210 Town Clerk	1,250.00	14,363.00	-13,113.00	8.7%
2410 Misc Town Revenue	5,098.02	66,400.00	-61,301.98	7.7%
2601 Transfer Station Fees	2,150.00	16,225.00	-14,075.00	13.3%
3101-939 Town Aid Road Money	0.00	223,287.00	-223,287.00	0.0%
4110-950 Interest on GF	761.03	16,000.00	-15,238.97	4.8%
5210 State Revenue	0.00	286,745.00	-286,745.00	0.0%
5291-935 Tel Access Line Tax	0.00	10,000.00	-10,000.00	0.0%
Supplemental Education Aid	0.00	5,030.00	-5,030.00	0.0%
Supplemental Pequot-Mohegan	0.00	29,770.00	-29,770.00	0.0%
Total Income	1,454,962.65	6,705,299.00	-5,250,336.35	21.7%
Gross Profit	1,454,962.65	6,705,299.00	-5,250,336.35	21.7%
Expense				
1001 - Selectmen Expenses	6,327.60	59,335.00	-53,007.40	10.7%
1002 Town Hall Expenses	6,335.33	62,200.00	-55,864.67	10.2%
1003 Legal Expenses	4,101.05	6,282.00	-2,180.95	65.3%
1005 Board of Assessors	17,848.16	56,760.00	-38,911.84	31.4%
1006-105 Bd. of Assess. Appeals	0.00	1,500.00	-1,500.00	0.0%
1007 Board of Finance	0.00	40,311.00	-40,311.00	0.0%
1008 Tax Collector	7,056.82	36,773.00	-29,716.18	19.2%
1009 Treasurer	3,614.74	49,020.00	-45,405.26	7.4%
1010 Town Clerk	8,285.93	66,454.00	-58,168.07	12.5%
1011 Planning & Zoning Comm	2,583.23	31,591.00	-29,007.77	8.2%

1:10 PM
09/09/26
Cash Basis

Town of Canaan
Profit & Loss Budget vs. Actual
July 2026

	<u>Jul 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
1012-105 Zoning Bd of Appeals	0.00	500.00	-500.00	0.0%
1014 Registrar of Voters	366.30	44,140.00	-43,773.70	0.8%
1015 Insurance	12,989.73	46,360.00	-33,370.27	28.0%
1016 Benefits	39,158.74	293,055.00	-253,896.26	13.4%
1017 Economic Development	0.00	1.00	-1.00	0.0%
1018 Publi Health	500.00	20,462.00	-19,962.00	2.4%
1019 Social Services	4,150.62	65,420.00	-61,269.38	6.3%
1020 Wm. Surdam Bld. (Day Care)	405.01	21,288.00	-20,882.99	1.9%
1021-322 Street lights	589.28	8,000.00	-7,410.72	7.4%
1022 General Assistance	0.00	3,000.00	-3,000.00	0.0%
1023 Fund for Non-Muni Public	65,769.00	86,977.00	-21,208.00	75.6%
1024-105 Inland/Wetland Comm	0.00	2,250.00	-2,250.00	0.0%
1025 Debt Service Interest	14,266.90	30,800.00	-16,533.10	46.3%
1026 Debt Service Principal	132,500.00	132,500.00	0.00	100.0%
1027 General Public Safety	820.21	60,609.00	-59,788.79	1.4%
1028 Non-recurring Capital Acct	0.00	168,000.00	-168,000.00	0.0%
1202 107 Main St. Property	4,129.21	28,620.00	-24,490.79	14.4%
1203 35 Railroad St. Property	67.89	3,350.00	-3,282.11	2.0%
2001 Fire Commission	33,289.95	124,500.00	-91,210.05	26.7%
3001 Road Maintenance	135,815.49	623,400.00	-487,584.51	21.8%
3002 Town Garage	975.37	30,540.00	-29,564.63	3.2%
4001 Recreation Commission	19,818.22	109,483.00	-89,664.78	18.1%
6001 Waste Management	3,388.26	189,901.00	-186,512.74	1.8%
Board of Education	501,187.11	4,201,917.00	-3,700,729.89	11.9%
Paper Statement Fee	0.00	0.00	0.00	0.0%
Payroll Expenses	0.00			
Total Expense	<u>1,026,340.15</u>	<u>6,705,299.00</u>	<u>-5,678,958.85</u>	<u>15.3%</u>
Net Ordinary Income	<u>428,622.50</u>	<u>0.00</u>	<u>428,622.50</u>	<u>100.0%</u>
Net Income	<u><u>428,622.50</u></u>	<u><u>0.00</u></u>	<u><u>428,622.50</u></u>	<u><u>100.0%</u></u>

1:18 PM
09/09/26
Cash Basis

Town of Canaan
Reserve & Fuduciary Balance Sheet
As of July 31, 2026

	Jul 31, 26
ASSETS	
Current Assets	
Checking/Savings	
National Iron Bank - Fiduciary	
ARPA/CRF Grant	6,677.32
Dog Fund Account	12,645.05
Recreation Account	3,784.63
Total National Iron Bank - Fiduciary	23,107.00
NBT Bank - Reserve	
Fire Truck Reserve	217,295.47
Total NBT Bank - Reserve	217,295.47
Northwest Comm Fuduciary	
Steap Grant Account	119,741.84
Total Northwest Comm Fuduciary	119,741.84
TSB-Fiduciary	
Benefit I/W Comm- Cobble Hill T	288.21
Berzine Fund	648.75
Cemetery Fund	283.31
Cemetery Fund - Savings	2,450.85
Dan Maynard Memorial	3,189.57
Denise Blair Memorial	643.51
Falls Village Scholarship Fund	10,616.57
Falls Village Senior Center	1,105.92
Fuel Fund	7,808.56
FV Scholarship Fund-Savings PB	563.23
Rent Account	2,112.75
Social Services	12,270.61
Total TSB-Fiduciary	41,981.84
TSB - Reserve	
107 Main St. Property Reserve	22,046.05
Ambulance Reserve	99,942.12
Board of Assessors Reserve	49,596.56
Bridge Maint & Repair Reserve	21,073.40
Bulky Waste Building Reserve	86,168.60
Computer Account	6,533.65
Environmental Cleanup Reserve	9,488.28
Fire Truck Reserve - TSB	119,465.91
Heavy Equipment Reserve	59,865.46
Lee H. Kellogg Technology Reser	39,534.40
LHK Capital Improve. Reserve	26,698.34
Painting Reserve	36,715.64
Planning & Zoning Reserve	16,452.76
Pool Account	38,245.97
Post Employment Benefits Reserv	34,942.31
Registrars Capital Reserve	11,151.47
Salt Shed Fund	112,270.75
Training Reserve	2,069.79
Tree Replacement Reserve	2,930.49
Truck Reserve	46,752.30
Total TSB - Reserve	841,944.25
Total Checking/Savings	1,244,070.40
Total Current Assets	1,244,070.40
TOTAL ASSETS	1,244,070.40

Town of Canaan
Reserve & Fuduciary Balance Sheet
As of July 31, 2026

	Jul 31, 26
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	879,737.83
Retained Earnings	363,045.22
Net Income	1,287.35
Total Equity	1,244,070.40
TOTAL LIABILITIES & EQUITY	1,244,070.40

10:50 AM

08/08/26

Accrual Basis

Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
July 2025 through June 2026

	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
100 · Salaries				
Certified Salaries				
1201101 · Substitutes Salary	41,621.33	17,680.00	23,941.33	235.4%
1111105 · Title One Teacher	73,392.86	73,750.00	-357.14	99.5%
1111104 · Extra Pay/Extra Duty	14,585.14	14,070.00	515.14	103.7%
1111100 · Teachers Salary	814,265.82	838,073.00	-23,807.18	97.2%
1112410 · Principal's Salary	140,590.78	151,925.00	-11,334.22	92.5%
Total Certified Salaries	1,084,455.93	1,095,498.00	-11,042.07	99.0%
Non Certified Salaries				
1122213 · Paraprofessional 2	28,489.22	32,131.00	-3,641.78	88.7%
1122223 · Library Manager	36,466.65	36,570.00	-103.35	99.7%
1122134 · Nurse Salary	61,791.73	58,504.00	3,287.73	105.6%
1122630 · Summer Custodian	3,750.00	3,640.00	110.00	103.0%
1122112 · Paraprofessional 1	34,286.46	34,876.00	-589.54	98.3%
1122411 · Office Administrator	68,744.00	68,744.00	0.00	100.0%
1122312 · Board Clerk Salary	13,874.00	13,874.00	0.00	100.0%
1122610 · Custodian Salary	70,634.69	70,803.00	-168.31	99.8%
1132610 · Overtime Custodian	2,269.07	4,793.00	-2,523.93	47.3%
1122620 · Evening Custodian	13,186.67	13,267.00	-80.33	99.4%
Total Non Certified Salaries	333,492.49	337,202.00	-3,709.51	98.9%
Total 100 · Salaries	1,417,948.42	1,432,700.00	-14,751.58	99.0%
200 · Benefits				
Health Benefits				
2102621 · Non-Certified Dental	4,916.94	7,400.00	-2,483.06	66.4%
2101102 · Certified Dental	9,910.17	12,679.00	-2,768.83	78.2%
2101101 · Health Insurance Certified Staff	230,207.02	268,478.00	-38,270.98	85.7%
2102620 · Health Insurance Non-Certified	113,746.75	104,599.00	9,147.75	108.7%
Total Health Benefits	358,780.88	393,156.00	-34,375.12	91.3%
Social Security				
2202100 · Social Sec. Other	22,783.97	19,059.00	3,724.97	119.5%
Total Social Security	22,783.97	19,059.00	3,724.97	119.5%
Medicare				
2211101 · Medicare Certified Staff	19,313.03	18,572.00	741.03	104.0%
Total Medicare	19,313.03	18,572.00	741.03	104.0%
Pension/Annuities				
2401101 · Reimbursement Graduate Credits	3,640.50	14,615.00	-10,974.50	24.9%
2302100 · Pension - Librarian	2,594.53	2,560.00	34.53	101.3%
2302110 · Pension Paraprofessionals	1,029.79	2,010.00	-980.21	51.2%
2302120 · Pension Nurse	4,358.56	4,095.00	263.56	106.4%
2302130 · Pension Office Administrator	4,812.08	4,812.00	0.08	100.0%
2302140 · Pension Custodian	5,070.12	4,956.00	114.12	102.3%
Total Pension/Annuities	21,505.58	33,048.00	-11,542.42	65.1%
Insurance				
2502310 · Unemployment Insurance	12,260.75	500.00	11,760.75	2,452.2%
2602310 · Workers' Compensation Insurance	5,658.89	6,898.00	-1,239.11	82.0%
2701100 · Life Insurance	1,731.34	3,049.00	-1,317.66	56.8%
Total Insurance	19,650.98	10,447.00	9,203.98	188.1%
Total 200 · Benefits	442,034.44	474,282.00	-32,247.56	93.2%
300 · Educational Services				
Educational Services				
3222211 · Food Service Expense	7,225.15	7,500.00	-274.85	96.3%
3211101 · Student Activities	7,106.60	2,500.00	4,606.60	284.3%
3222283 · Inservice Learning	6,597.34	15,000.00	-8,402.66	44.0%
3231005 · Middle School Sports & Act.	12,979.77	9,907.00	3,072.77	131.0%
3051100 · LHK Yearbook	1,068.08	1,000.00	68.08	106.8%
3211102 · Outdoor Education	5,967.50	6,860.00	-892.50	87.0%
3211103 · Assembly Programs	2,362.00	2,500.00	-138.00	94.5%
3221100 · Staff Development	2,338.48	6,457.00	-4,118.52	36.2%
Total Educational Services	45,644.92	51,724.00	-6,079.08	88.2%

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08/08/26

Accrual Basis

Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
July 2025 through June 2026

	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
Professional & Tech. Services				
3402210 · Telecommunication/Internet	1,309.50	1,659.00	-349.50	78.9%
3092620 · Environmental Testing Services	350.00	1,000.00	-650.00	35.0%
3222210 · Professional Services	25,332.08	8,000.00	17,332.08	316.7%
3402211 · Technical Support Services	13,960.00	21,261.00	-7,301.00	65.7%
Total Professional & Tech. Services	40,951.58	31,920.00	9,031.58	128.3%
Total 300 · Educational Services	86,596.50	83,644.00	2,952.50	103.5%
400 · Property Services				
Utilities				
4112620 · Water	1,163.04	2,400.00	-1,236.96	48.5%
Total Utilities	1,163.04	2,400.00	-1,236.96	48.5%
Maintenance Services				
4302400 · Copier/Lease	5,053.69	5,000.00	53.69	101.1%
4242630 · Lawn Care	6,000.00	6,000.00	0.00	100.0%
4302620 · Equipment Maintenance	635.20	3,500.00	-2,864.80	18.1%
4302610 · Septic Tank Maintenance	1,820.00	1,000.00	820.00	182.0%
4302640 · Facility Maintenance	32,043.24	16,000.00	16,043.24	200.3%
4302630 · Building Improvements	3,710.78	10,000.00	-6,289.22	37.1%
Total Maintenance Services	49,262.91	41,500.00	7,762.91	118.7%
Total 400 · Property Services	50,425.95	43,900.00	6,525.95	114.9%
500 · Purchased Services				
Transportation Services				
5102700 · Transportation / Bus Contract	156,253.95	156,100.00	153.95	100.1%
5102710 · Field Trips / Bus	4,575.79	6,634.00	-2,058.21	69.0%
Total Transportation Services	160,829.74	162,734.00	-1,904.26	98.8%
Insurance				
5213200 · Physicals-Students	0.00	150.00	-150.00	0.0%
5222620 · Cyber Insurance	6,793.00	9,270.00	-2,477.00	73.3%
5202620 · Property/Liability Insurance	16,380.70	18,437.00	-2,056.30	88.8%
5212620 · Student Insurance	133.65	250.00	-116.35	53.5%
Total Insurance	23,307.35	28,107.00	-4,799.65	82.9%
Communication				
5312400 · Telephone	4,530.13	4,200.00	330.13	107.9%
5302410 · Postage	452.24	1,400.00	-947.76	32.3%
5502540 · Printing & Advertising	826.86	500.00	326.86	165.4%
Total Communication	5,809.23	6,100.00	-290.77	95.2%
Tuitions				
5601401 · Summer School	541.87	3,336.00	-2,794.13	16.2%
Total Tuitions	541.87	3,336.00	-2,794.13	16.2%
Travel				
5801101 · Travel -Staff	1,056.36	1,200.00	-143.64	88.0%
5801102 · Travel- Principal	383.40	800.00	-416.60	47.9%
Total Travel	1,439.76	2,000.00	-560.24	72.0%
Total 500 · Purchased Services	191,927.95	202,277.00	-10,349.05	94.9%
600 · Supplies				
Supplies				
4012400 · Professional Publications	383.35	250.00	133.35	153.3%
6122410 · Graduation/Awards	971.75	1,700.00	-728.25	57.2%
6102310 · Accounting Services/Supplies	3,604.89	2,000.00	1,604.89	180.2%
6101105 · Student Testing Services	221.60	500.00	-278.40	44.3%
6101106 · Science Supplies	1,643.75	3,000.00	-1,356.25	54.8%
6101104 · Athletic Supplies	541.54	1,350.00	-808.46	40.1%
6101103 · Music Supplies	911.13	1,350.00	-438.87	67.5%
6101102 · Art Supplies	1,048.39	1,350.00	-301.61	77.7%
6102223 · Library Software	2,517.12	2,100.00	417.12	119.9%
6101100 · Board of Educ Office Supplies	362.80	250.00	112.80	145.1%
6102134 · Nurse's Supplies	783.19	1,500.00	-716.81	52.2%
6102410 · Office Supplies	862.56	800.00	62.56	107.8%
6101101 · Instructional Supplies	19,309.84	15,000.00	4,309.84	128.7%
6102224 · Technology Applications	25,915.21	25,897.00	1,018.21	103.9%
2223104 · Library Supplies	420.27	850.00	-429.73	49.4%

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08/08/26

Accrual Basis

Canaan Board of Education
Profit & Loss Budget vs. Actual 2025-26
 July 2025 through June 2026

	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
6102225 · Technology Supplies	288.48	950.00	-661.52	30.4%
6132620 · Custodial Supplies	6,503.13	13,000.00	-6,496.87	50.0%
Total Supplies	67,288.80	71,847.00	-4,558.20	93.7%
Energy				
6222620 · Electricity	18,366.53	21,800.00	-3,433.47	84.3%
6242622 · Propane Gas	10,803.76	10,000.00	803.76	108.0%
6242620 · Fuel Oil	8,693.42	8,664.00	29.42	100.3%
6242621 · Diesel Fuel	10,572.33	10,545.00	27.33	100.3%
Total Energy	48,436.04	51,009.00	-2,572.96	95.0%
Books				
6401101 · Textbooks	21,815.60	12,196.00	9,619.60	178.9%
6402222 · Library Books	956.08	2,700.00	-1,743.92	35.4%
Total Books	22,771.68	14,896.00	7,875.68	152.9%
Total 600 · Supplies	138,496.52	137,752.00	744.52	100.5%
700 · Property Equipment				
Equipment				
5902540 · Technology Hardware	12,311.85	7,890.00	4,421.85	156.0%
7302520 · Non-Instructional Equipment	3,205.62	1,500.00	1,705.62	213.7%
7301101 · Instructional Equipment	226.38	4,500.00	-4,273.62	5.0%
Total Equipment	15,743.85	13,890.00	1,853.85	113.3%
Total 700 · Property Equipment	15,743.85	13,890.00	1,853.85	113.3%
800 · Dues				
Dues & Fees				
2082213 · Ed Advance	310.00	320.00	-10.00	96.9%
1012310 · Dues & Fees	1,013.00	1,500.00	-487.00	67.5%
Total Dues & Fees	1,323.00	1,820.00	-497.00	72.7%
Total 800 · Dues	1,323.00	1,820.00	-497.00	72.7%
900 · Capital				
0015200 · Technology Capital Fund	0.00	0.00	0.00	0.0%
0005200 · Building Capital Fund	0.00	0.00	0.00	0.0%
Total 900 · Capital	0.00	0.00	0.00	0.0%
950 · Region One Tuition Assessments				
Region One Tuition Assessments				
5605201 · HVRHS Tuition	1,023,337.00	1,023,337.00	0.00	100.0%
5605202 · Pupil Services Tuition	400,964.00	400,964.00	0.00	100.0%
5605203 · RSSC Tuition	119,384.00	119,384.00	0.00	100.0%
Total Region One Tuition Assessments	1,543,685.00	1,543,685.00	0.00	100.0%
Total 950 · Region One Tuition Assessments	1,543,685.00	1,543,685.00	0.00	100.0%
Total Expense	3,888,181.63	3,933,950.00	-45,768.37	98.8%
Net Ordinary Income	-3,888,181.63	-3,933,950.00	45,768.37	98.8%
Net Income	-3,888,181.63	-3,933,950.00	45,768.37	98.8%



LEE H. KELLOGG SCHOOL

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DR. ANDREW D. DEACON
PRINCIPAL
deacon@kelloggschool.org

August 7, 2026

Actual Budget 2025-26 Final Report

Series	Expended Funds
100 Salaries	-\$14,751.58
200 Benefits	-\$32,247.56
300 Educational Services	\$2,952.50
400 Property Services	\$6,525.95
500 Purchased Services	-\$10,349.05
600 Supplies	\$744.52
700 Property Equipment	\$1,853.85
800 Dues	-\$497.00
900 Capital	\$0.00
Total LHK Unexpended Funds	-\$45,768.37
950 Region One Tuition Assessments	\$0.00

Series 300, 400, 600, and 700 were offset with Series 100.

Respectfully submitted,

<u>Project #</u>	<u>Project Name</u>	<u>Target Completion</u>	<u>Steap Request</u>	<u>Municipal Match</u>	<u>Date Completed</u>	<u>Description</u>	<u>Amount Reimbursed</u>
A1	Salt Shed	Dec-27	\$ 279,792.00	\$ 69,948.00		Building of Salt Shed	
A2	Water/Oil Separator	Jun-26	\$ 92,984.00	\$ 23,246.00		Installing of Water/Oil Separator	
B1	Trash Compactor	Jun-26	\$ 55,022.00	\$ 13,756.00		New Trash Compactor	
B2	Secure Area for Food Waste	Jun-26	\$ 3,396.50	\$ -		Secure Food Waste Area	
C1	Senior Center Renovations	Dec-25	\$ 22,240.00	\$ 5,560.00			
C2	Roof Over Assessors	Aug-25	\$ 30,800.00	\$ 7,700.00			
F1	Pavilion	Jun-26	\$ 128,919.00	\$ 32,230.00		Pavilion at Rec Center	
F2	Repairs to Pool House	Nov-25	\$ 2,614.00	\$ 399.60		Repairs to Pool House at Rec Center	
Total			\$ 615,767.50	\$ 152,839.60			
	Total Committed	\$ 775,063.53	\$ 620,050.43	\$ 155,013.10			
	Left to spend	\$ 768,607.10	\$ 615,767.50	\$ 152,839.60			

Breakdown of Steap 2025

	A1	A2	B1	B2	C1	C2	F1	F2	
	Salt Shed	Water/ Oil Separator	Compactor	Food Waste	107 Renovations	Roof on 108	Pavilion	Repairs to Pool House	Totals
Amount of Commitment	\$ 349,740.00	\$ 116,230.00	\$ 68,778.00	\$ 9,600.00	\$ 27,800.00	\$ 38,500.00	\$ 161,148.41	\$ 3,267.12	\$ 775,063.53
3/25/2026-Food Container				\$ (4,485.00)					\$ (4,485.00)
6/15/2026-Pool house supplies								\$ (253.82)	\$ (253.82)
6/15/2026 Cement for Container				\$ (831.50)					\$ (831.50)
Balance left:	\$ 349,740.00	\$ 116,230.00	\$ 68,778.00	\$ 4,283.50	\$ 27,800.00	\$ 38,500.00	\$ 161,148.41	\$ 3,013.30	\$ 769,493.21
								Difference	\$ 886.11

August 16, 2026

To Chairperson of the Falls Village Board of Finance and Board members:

My name is Steve Dean and I'm a life-long resident of Falls Village. I have been a prior full-time member of the Falls Village Board of Finance for 8 years and before that I was an alternate for a few years.

Feel free to consider me as an alternate for the Board of Finance for the possible vacancy ending in November 2027

Thank you for your consideration,

Steve Dean

gbetti30@outlook.com

From: Ginger Betti
Sent: Monday, September 14, 2026 2:05 PM
To: Stephen Dean
Subject: Re: BOF

Hi Steve,

I'm sorry to hear that, but I completely understand and respect your decision. Thank you for letting me know, and I appreciate your interest in the BOF vacancy.

Thanks
Ginger

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From: Stephen Dean <stevedeanexcavating@yahoo.com>
Sent: Sunday, September 13, 2026 8:50 PM
To: Ginger Betti <gbetti30@outlook.com>
Subject: BOF

Hello Ginger,

I am respectfully withdrawing my letter of interest, for BOF vacancy, at this time.
Thank you for your consideration.

Thanks,
Steve Dean

gbetti30@outlook.com

From: Kathleen Clark <kaclark7@aol.com>
Sent: Sunday, August 30, 2026 8:58 PM
To: BOF@canaanfallsvillage.org; Dave Barger; gbetti30@outlook.com
Subject: Board of Finance opening

Good evening,

My name is Kathy (Kathleen) Clark. I am writing to express my interest in the open seat on the Board of Finance if it is still available. I currently serve on the Planning and Zoning Commission as well as the affordable housing committee. I understand the role would be as an alternate.

I am an unaffiliated voter. I currently work for Nuveen, a TIAA Company in the housing real estate team. I am an asset manager with approximately \$1.5 billion of asset value in my portfolio. I cover the northeast including Boston, New York and Philadelphia. In my role I am responsible for managing capital improvements, budgeting, driving value and delivering financial performance of these assets. I have an MBA from Albertus Magnus and a bachelor's degree in accounting.

I would be happy to chat with you if you would like to learn more about me. If you think I am a fit, I will need to get clearance from Nuveen's compliance department as any roles associated with any town government need to be approved by them. I don't expect it to be a problem as they approved my planning and zoning seat. Please feel free to call me at 8607482856.

Thank you
Kathy Clark
Sent from my iPhone