Town of Canaan
Balance Sheet
As of August 31, 2026

	Aug 31, 26	
ASSETS		
Current Assets		
Checking/Savings		
National Iron Bank		
Checking	4,947.56	
Money Market	1,661,666.22	
Tax Collector Acct	14,707.00	
Total National Iron Bank		1,681,320.78
NBT Bank		
BOE Checking	-106,132.17	
Muni Account	185,336.76	
Savings Account	145,310.22	
Total NBT Bank		224,514.81
Northwest Community Bank		
Bridge Account	55,974.60	
Certificate of Deposit	226,738.97	
Payroll Account	607,806.48	
Steap Acct	125,000.00	
Total Northwest Community Bank		1,015,520.05
OPEB Reserve Cash		30,249.28
Torrington Savings Bank		
BOE Non-Lapsing Reserve Acct	30,105.60	
Cemetery CD	29,344.00	
Cemetery Savings	4,462.05	
Rent Account	2,120.70	
Total Torrington Savings Bank		66,032.35
Total Checking/Savings		3,017,637.27
Other Current Assets		
Fund Balance Undesignated		-4,477.00
Interest & Lien Fees Receivable		12,471.00
Lease Payments Receivable		26,400.00
LOSAP Investments		289,374.00
Property Tax Receivables		64,019.00
Undeposited Funds		2,000.00
Total Other Current Assets		389,787.00
Total Current Assets		3,407,424.27
TOTAL ASSETS		**3,407,424.27**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		-232.30
Total Accounts Payable		-232.30
Other Current Liabilities		
20-027		-305.98
20-2210-HD-920		80.00
20-2210-LP-920		450.00
Deferred Inflows of Resources		
Deferred Grant Revenue	32,805.62	
Deferred Leases	26,400.00	
Deferred Revenue	4,673.00	
Deferred Taxes	79,604.00	
Total Deferred Inflows of Resources		143,482.62

Town of Canaan
Balance Sheet
As of August 31, 2026

	Aug 31, 26	
Dog Fund		-602.04
Payroll Liabilities		
020-030 WAGEX	0.45	
Payroll Liabilities - Other	-2,052.08	
Total Payroll Liabilities		-2,051.63
Total Other Current Liabilities		141,052.97
Total Current Liabilities		140,820.67
Total Liabilities		140,820.67
Equity		
Opening Balance Equity		1,573,006.23
Retained Earnings		96,483.07
Net Income		1,597,114.30
Total Equity		3,266,603.60
TOTAL LIABILITIES & EQUITY		**3,407,424.27**

Town of Canaan
Profit & Loss
August 2026

	Aug 26
Ordinary Income/Expense	
Income	
1108 Taxes	1,625,000.00
1400-954 Add. Approp. From GF	0.00
2110-904 Conveyance Tax	13,902.04
2113-913 Building Permits	2,988.00
2210 Town Clerk	489.00
2410 Misc Town Revenue	2,954.01
2601 Transfer Station Fees	765.00
4110-950 Interest on GF	1,090.03
5210 State Revenue	6,614.98
Total Income	1,653,803.06
Gross Profit	1,653,803.06
Expense	
1001 - Selectmen Expenses	4,267.49
1002 Town Hall Expenses	6,380.03
1005 Board of Assessors	4,599.24
1007 Board of Finance	0.00
1008 Tax Collector	2,390.10
1009 Treasurer	3,673.46
1010 Town Clerk	5,457.42
1011 Planning & Zoning Comm	4,306.00
1014 Registrar of Voters	11,025.58
1015 Insurance	8,524.65
1016 Benefits	35,772.78
1018 Publi Health	5,962.24
1019 Social Services	14,030.97
1020 Wm. Surdam Bld. (Day Care)	974.26
1021-322 Street lights	600.78
1023 Fund for Non-Muni Public	44.10
1024-105 Inland/Wetland Comm	320.00
1027 General Public Safety	16,237.02
1202 107 Main St. Property	1,593.90
1203 35 Railroad St. Property	149.15
2001 Fire Commission	11,508.22
3001 Road Maintenance	46,275.75
3002 Town Garage	2,300.42
4001 Recreation Commission	29,219.41
6001 Waste Management	16,315.49

Town of Canaan
Profit & Loss
August 2026

	Aug 26
Board of Education	253,246.67
Payroll Expenses	136.13
Total Expense	485,311.26
Net Ordinary Income	1,168,491.80
Net Income	**1,168,491.80**

Town of Canaan
Profit & Loss Budget vs. Actual
July through August 2026

	Jul - Aug 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1108 Taxes	3,163,105.45	5,834,379.00	-2,671,273.55	54.2%
1400-954 Add. Approp. From GF	0.00	144,800.00	-144,800.00	0.0%
2110-904 Conveyance Tax	15,839.54	26,000.00	-10,160.46	60.9%
2111-912 Plan & Zoning Fees	600.00	1,800.00	-1,200.00	33.3%
2113-913 Building Permits	6,097.00	25,000.00	-18,903.00	24.4%
2124-915 Inland/Wetland Fees	135.00	500.00	-365.00	27.0%
2125-BG-352 Micro Bike Grant	0.00	5,000.00	-5,000.00	0.0%
2210 Town Clerk	1,739.00	14,363.00	-12,624.00	12.1%
2410 Misc Town Revenue	8,002.03	66,400.00	-58,397.97	12.1%
2601 Transfer Station Fees	2,915.00	16,225.00	-13,310.00	18.0%
3101-939 Town Aid Road Money	0.00	223,287.00	-223,287.00	0.0%
4110-950 Interest on GF	1,876.63	16,000.00	-14,123.37	11.7%
5210 State Revenue	6,664.98	286,745.00	-280,080.02	2.3%
5291-935 Tel Access Line Tax	0.00	10,000.00	-10,000.00	0.0%
Supplemental Education Aid	0.00	5,030.00	-5,030.00	0.0%
Supplemental Peqout-Mohegan	0.00	29,770.00	-29,770.00	0.0%
Total Income	3,206,974.63	6,705,299.00	-3,498,324.37	47.8%
Gross Profit	3,206,974.63	6,705,299.00	-3,498,324.37	47.8%
Expense				
1001 - Selectmen Expenses	10,595.09	59,335.00	-48,739.91	17.9%
1002 Town Hall Expenses	12,715.36	62,200.00	-49,484.64	20.4%
1003 Legal Expenses	4,101.05	6,282.00	-2,180.95	65.3%
1005 Board of Assessors	22,447.40	56,760.00	-34,312.60	39.5%
1006-105 Bd. of Assess. Appeals	0.00	1,500.00	-1,500.00	0.0%
1007 Board of Finance	0.00	40,311.00	-40,311.00	0.0%
1008 Tax Collector	9,446.92	36,773.00	-27,326.08	25.7%
1009 Treasurer	7,288.20	49,020.00	-41,731.80	14.9%
1010 Town Clerk	13,743.35	66,454.00	-52,710.65	20.7%
1011 Planning & Zoning Comm	6,889.23	31,591.00	-24,701.77	21.8%

Town of Canaan
Profit & Loss Budget vs. Actual
July through August 2026

	Jul - Aug 26	Budget	$ Over Budget	% of Budget
1012-105 Zoning Bd of Appeals	0.00	500.00	-500.00	0.0%
1014 Registrar of Voters	11,391.88	44,140.00	-32,748.12	25.8%
1015 Insurance	21,514.38	46,360.00	-24,845.62	46.4%
1016 Benefits	74,931.52	293,055.00	-218,123.48	25.6%
1017 Economic Development	0.00	1.00	-1.00	0.0%
1018 Publi Health	6,462.24	20,462.00	-13,999.76	31.6%
1019 Social Services	18,181.59	65,420.00	-47,238.41	27.8%
1020 Wm. Surdam Bld. (Day Care)	1,379.27	21,288.00	-19,908.73	6.5%
1021-322 Street lights	1,190.06	8,000.00	-6,809.94	14.9%
1022 General Assistance	0.00	3,000.00	-3,000.00	0.0%
1023 Fund for Non-Muni Public	65,813.10	86,977.00	-21,163.90	75.7%
1024-105 Inland/Wetland Comm	320.00	2,250.00	-1,930.00	14.2%
1025 Debt Service Interest	14,266.90	30,800.00	-16,533.10	46.3%
1026 Debt Service Principal	132,500.00	132,500.00	0.00	100.0%
1027 General Public Safety	17,057.23	60,609.00	-43,551.77	28.1%
1028 Non-recurring Capital Acct	0.00	168,000.00	-168,000.00	0.0%
1202 107 Main St. Property	5,723.11	28,620.00	-22,896.89	20.0%
1203 35 Railroad St. Property	217.04	3,350.00	-3,132.96	6.5%
2001 Fire Commission	44,798.17	124,500.00	-79,701.83	36.0%
3001 Road Maintenance	182,091.24	623,400.00	-441,308.76	29.2%
3002 Town Garage	3,275.79	30,540.00	-27,264.21	10.7%
4001 Recreation Commission	49,037.63	109,483.00	-60,445.37	44.8%
6001 Waste Management	19,703.75	189,901.00	-170,197.25	10.4%
Board of Education	766,243.24	4,201,917.00	-3,435,673.76	18.2%
Paper Statement Fee	10.00	0.00	10.00	100.0%
Payroll Expenses	0.00			
Total Expense	1,523,334.74	6,705,299.00	-5,181,964.26	22.7%
Net Ordinary Income	1,683,639.89	0.00	1,683,639.89	100.0%
Net Income	**1,683,639.89**	**0.00**	**1,683,639.89**	**100.0%**

Town of Canaan
Fiduciary & Reserve Balance Sheet
As of August 31, 2026

	Aug 31, 26
ASSETS	
Current Assets	
Checking/Savings	
National Iron Bank - Fiduciary	
ARPA/CRF Grant	6,677.32
Dog Fund Account	13,074.05
Recreation Account	3,865.13
Total National Iron Bank - Fiduciary	23,616.50
NBT Bank - Reserve	
Fire Truck Reserve	217,295.47
Total NBT Bank - Reserve	217,295.47
Northwest Comm Fuduciary	
Richard Stone Account	250,368.89
Steap Grant Account	119,956.96
Total Northwest Comm Fuduciary	370,325.85
TSB-Fiduciary	
Benefit I/W Comm- Cobble Hill T	288.22
Berzine Fund	649.02
Cemetery Fund	283.31
Cemetery Fund - Savings	2,451.89
Dan Maynard Memorial	3,189.84
Denise Blair Memorial	643.78
Falls Village Scholarship Fund	10,616.57
Falls Village Senior Center	1,105.92
Fuel Fund	7,811.87
FV Scholarship Fund-Savings PB	563.25
Rent Account	2,113.65
Social Services	12,270.61
Total TSB-Fiduciary	41,987.93
TSB - Reserve	
107 Main St. Property Reserve	22,047.92
Ambulance Reserve	99,952.31
Board of Assessors Reserve	49,600.77
Bridge Maint & Repair Reserve	21,075.19
Bulky Waste Building Reserve	86,177.38
Computer Account	6,534.20
Environmental Cleanup Reserve	9,489.09
Fire Truck Reserve - TSB	119,481.13
Heavy Equipment Reserve	59,871.56
Lee H. Kellogg Technology Reser	39,537.76
LHK Capital Improve. Reserve	26,709.65
Painting Reserve	36,718.76
Planning & Zoning Reserve	16,454.16
Pool Account	38,262.17
Post Employment Benefits Reserv	34,945.28
Registrars Capital Reserve	11,156.19
Salt Shed Fund	112,285.05
Training Reserve	2,069.79
Tree Replacement Reserve	2,931.73
Truck Reserve	46,776.06
Total TSB - Reserve	842,076.15
Total Checking/Savings	1,495,301.90
Total Current Assets	1,495,301.90
TOTAL ASSETS	**1,495,301.90**

Town of Canaan
Fiduciary & Reserve Balance Sheet
As of August 31, 2026

	Aug 31, 26
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	979,737.83
Retained Earnings	513,122.68
Net Income	2,441.39
Total Equity	1,495,301.90
TOTAL LIABILITIES & EQUITY	**1,495,301.90**

Town of Canaan
General Fund Projection - FYE 06/30/2027

	As of	Jul-26	Aug-26
Starting Balance July 1, 2026		**$1,145,295.55**	**$1,145,295.55**
Less Appropriation for 2025-2026 Budget		($144,800.00)	($144,800.00)
Net General Fund July, 1 2026		$1,000,495.55	$1,000,495.55
Add Un-Budgeted Revenue			
Prior Years Taxes			$16,621.07
Interest/Fees			$4,110.64
Total Unbudgeted Revenue			$20,731.71
General Fund Projected balance 6.30.26		$1,000,495.55	$1,021,227.26

Town of Canaan
Balance Sheet
As of September 30, 2026

	Sep 30, 26	
ASSETS		
Current Assets		
Checking/Savings		
National Iron Bank		
Checking	16,003.61	
Money Market	1,415,414.68	
Tax Collector Acct	14,707.00	
Total National Iron Bank		1,446,125.29
NBT Bank		
BOE Checking	-157,160.90	
Muni Account	260,498.19	
Savings Account	145,596.86	
Total NBT Bank		248,934.15
Northwest Community Bank		
Bridge Account	55,974.60	
Certificate of Deposit	226,738.97	
Payroll Account	572,986.43	
Steap Acct	125,000.00	
Total Northwest Community Bank		980,700.00
OPEB Reserve Cash		30,249.28
Torrington Savings Bank		
BOE Non-Lapsing Reserve Acct	30,195.97	
Cemetery CD	29,344.00	
Cemetery Savings	4,462.05	
Rent Account	2,120.70	
Total Torrington Savings Bank		66,122.72
Total Checking/Savings		2,772,131.44
Other Current Assets		
Fund Balance Undesignated		-4,477.00
Interest & Lien Fees Receivable		12,471.00
Lease Payments Receivable		26,400.00
LOSAP Investments		289,374.00
Property Tax Receivables		64,019.00
Total Other Current Assets		387,787.00
Total Current Assets		3,159,918.44
TOTAL ASSETS		**3,159,918.44**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		-232.30
Total Accounts Payable		-232.30
Other Current Liabilities		
20-027		875.94
20-2210-HD-920		64.00
20-2210-LP-920		360.00
Deferred Inflows of Resources		
Deferred Grant Revenue	17,020.62	
Deferred Leases	26,400.00	
Deferred Revenue	4,673.00	
Deferred Taxes	79,604.00	
Total Deferred Inflows of Resources		127,697.62
Dog Fund		-903.19

Town of Canaan
Balance Sheet
As of September 30, 2026

	Sep 30, 26
Payroll Liabilities	
020-030 WAGEX	0.45
Payroll Liabilities - Other	-1,450.31
Total Payroll Liabilities	-1,449.86
Total Other Current Liabilities	126,644.51
Total Current Liabilities	126,412.21
Total Liabilities	126,412.21
Equity	
Opening Balance Equity	1,573,006.23
Retained Earnings	96,550.49
Net Income	1,363,949.51
Total Equity	3,033,506.23
TOTAL LIABILITIES & EQUITY	**3,159,918.44**

Town of Canaan
Profit & Loss
September 2026

	Sep 26
Ordinary Income/Expense	
Income	
1108 Taxes	120,931.19
1400-954 Add. Approp. From GF	0.00
2110-904 Conveyance Tax	641.25
2111-912 Plan & Zoning Fees	985.00
2113-913 Building Permits	2,851.00
2124-915 Inland/Wetland Fees	135.00
2210 Town Clerk	4,383.00
2410 Misc Town Revenue	33,308.83
2601 Transfer Station Fees	1,160.00
4110-950 Interest on GF	943.02
5210 State Revenue	81,404.91
Supplemental Peqout-Mohegan	29,770.00
Total Income	276,513.20
Gross Profit	276,513.20
Expense	
1001 - Selectmen Expenses	4,667.49
1002 Town Hall Expenses	3,864.23
1003 Legal Expenses	1,086.35
1005 Board of Assessors	3,332.22
1007 Board of Finance	10,065.00
1008 Tax Collector	2,255.58
1009 Treasurer	3,787.48
1010 Town Clerk	3,827.76
1011 Planning & Zoning Comm	287.75
1014 Registrar of Voters	1,302.30
1015 Insurance	11,341.37
1016 Benefits	40,179.25
1019 Social Services	3,028.18
1020 Wm. Surdam Bld. (Day Care)	2,090.63
1021-322 Street lights	576.34
1023 Fund for Non-Muni Public	44.00
1027 General Public Safety	2,337.81
1202 107 Main St. Property	2,612.38
2001 Fire Commission	3,022.39
3001 Road Maintenance	36,312.43
3002 Town Garage	1,044.75
4001 Recreation Commission	5,794.26
6001 Waste Management	3,082.66

Town of Canaan
Profit & Loss
September 2026

	Sep 26
Board of Education	441,199.27
Paper Statement Fee	5.00
Payroll Expenses	0.00
Total Expense	587,146.88
Net Ordinary Income	-310,633.68
Net Income	**-310,633.68**

Town of Canaan
Profit & Loss Budget vs. Actual
July through September 2026

	Jul - Sep 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1108 Taxes	3,283,896.64	5,834,379.00	-2,550,482.36	56.3%
1400-954 Add. Approp. From GF	0.00	144,800.00	-144,800.00	0.0%
2110-904 Conveyance Tax	16,480.79	26,000.00	-9,519.21	63.4%
2111-912 Plan & Zoning Fees	1,585.00	1,800.00	-215.00	88.1%
2113-913 Building Permits	8,948.00	25,000.00	-16,052.00	35.8%
2124-915 Inland/Wetland Fees	270.00	500.00	-230.00	54.0%
2125-BG-352 Micro Bike Grant	0.00	5,000.00	-5,000.00	0.0%
2210 Town Clerk	6,122.00	14,363.00	-8,241.00	42.6%
2410 Misc Town Revenue	41,310.86	66,400.00	-25,089.14	62.2%
2601 Transfer Station Fees	4,075.00	16,225.00	-12,150.00	25.1%
3101-939 Town Aid Road Money	0.00	223,287.00	-223,287.00	0.0%
4110-950 Interest on GF	2,819.65	16,000.00	-13,180.35	17.6%
5210 State Revenue	88,069.89	286,745.00	-198,675.11	30.7%
5291-935 Tel Access Line Tax	0.00	10,000.00	-10,000.00	0.0%
Supplemental Education Aid	0.00	5,030.00	-5,030.00	0.0%
Supplemental Peqout-Mohegan	29,770.00	29,770.00	0.00	100.0%
Total Income	3,483,347.83	6,705,299.00	-3,221,951.17	51.9%
Gross Profit	3,483,347.83	6,705,299.00	-3,221,951.17	51.9%
Expense				
1001 - Selectmen Expenses	15,262.58	59,335.00	-44,072.42	25.7%
1002 Town Hall Expenses	16,796.11	62,200.00	-45,403.89	27.0%
1003 Legal Expenses	5,187.40	6,282.00	-1,094.60	82.6%
1005 Board of Assessors	25,779.62	56,760.00	-30,980.38	45.4%
1006-105 Bd. of Assess. Appeals	0.00	1,500.00	-1,500.00	0.0%
1007 Board of Finance	11,055.00	40,311.00	-29,256.00	27.4%
1008 Tax Collector	11,702.50	36,773.00	-25,070.50	31.8%
1009 Treasurer	11,075.68	49,020.00	-37,944.32	22.6%
1010 Town Clerk	17,571.11	66,454.00	-48,882.89	26.4%
1011 Planning & Zoning Comm	7,176.98	31,591.00	-24,414.02	22.7%

Town of Canaan
Profit & Loss Budget vs. Actual
July through September 2026

	Jul - Sep 26	Budget	$ Over Budget	% of Budget
1012-105 Zoning Bd of Appeals	0.00	500.00	-500.00	0.0%
1014 Registrar of Voters	12,694.18	44,140.00	-31,445.82	28.8%
1015 Insurance	32,855.75	46,360.00	-13,504.25	70.9%
1016 Benefits	115,164.17	293,055.00	-177,890.83	39.3%
1017 Economic Development	0.00	1.00	-1.00	0.0%
1018 Publi Health	6,462.24	20,462.00	-13,999.76	31.6%
1019 Social Services	21,209.77	65,420.00	-44,210.23	32.4%
1020 Wm. Surdam Bld. (Day Care)	1,824.90	21,288.00	-19,463.10	8.6%
1021-322 Street lights	1,766.40	8,000.00	-6,233.60	22.1%
1022 General Assistance	0.00	3,000.00	-3,000.00	0.0%
1023 Fund for Non-Muni Public	65,857.10	86,977.00	-21,119.90	75.7%
1024-105 Inland/Wetland Comm	320.00	2,250.00	-1,930.00	14.2%
1025 Debt Service Interest	14,266.90	30,800.00	-16,533.10	46.3%
1026 Debt Service Principal	132,500.00	132,500.00	0.00	100.0%
1027 General Public Safety	19,395.04	60,609.00	-41,213.96	32.0%
1028 Non-recurring Capital Acct	0.00	168,000.00	-168,000.00	0.0%
1202 107 Main St. Property	8,567.99	28,620.00	-20,052.01	29.9%
1203 35 Railroad St. Property	217.04	3,350.00	-3,132.96	6.5%
2001 Fire Commission	49,620.56	124,500.00	-74,879.44	39.9%
3001 Road Maintenance	218,403.67	623,400.00	-404,996.33	35.0%
3002 Town Garage	4,939.24	30,540.00	-25,600.76	16.2%
4001 Recreation Commission	56,523.69	109,483.00	-52,959.31	51.6%
6001 Waste Management	27,745.19	189,901.00	-162,155.81	14.6%
Board of Education	1,207,442.51	4,201,917.00	-2,994,474.49	28.7%
Paper Statement Fee	15.00	0.00	15.00	100.0%
Payroll Expenses	0.00			
Total Expense	2,119,398.32	6,705,299.00	-4,585,900.68	31.6%
Net Ordinary Income	1,363,949.51	0.00	1,363,949.51	100.0%
Net Income	**1,363,949.51**	**0.00**	**1,363,949.51**	**100.0%**

Town of Canaan
Fiduciary & Reserve Balance Sheet
As of September 30, 2026

	Sep 30, 26	
ASSETS		
Current Assets		
Checking/Savings		
National Iron Bank - Fiduciary		
ARPA/CRF Grant	6,677.32	
Dog Fund Account	8,614.45	
Recreation Account	4,443.13	
Total National Iron Bank - Fiduciary		19,734.90
NBT Bank - Reserve		
Fire Truck Reserve	218,612.62	
Total NBT Bank - Reserve		218,612.62
Northwest Comm Fuduciary		
Richard Stone Account	250,368.89	
Steap Grant Account	117,158.80	
Total Northwest Comm Fuduciary		367,527.69
TSB-Fiduciary		
Benefit I/W Comm- Cobble Hill T	288.23	
Berzine Fund	649.02	
Cemetery Fund	283.31	
Cemetery Fund - Savings	2,451.89	
Dan Maynard Memorial	3,189.84	
Denise Blair Memorial	643.78	
Falls Village Scholarship Fund	9,716.57	
Falls Village Senior Center	1,105.92	
Fuel Fund	7,811.87	
FV Scholarship Fund-Savings PB	563.25	
Rent Account	2,113.65	
Social Services	11,961.30	
Total TSB-Fiduciary		40,778.63
TSB - Reserve		
107 Main St. Property Reserve	22,049.73	
Ambulance Reserve	99,962.17	
Board of Assessors Reserve	49,600.77	
Bridge Maint & Repair Reserve	21,076.92	
Bulky Waste Building Reserve	86,185.88	
Computer Account	6,534.20	
Environmental Cleanup Reserve	9,489.09	
Fire Truck Reserve - TSB	119,481.13	
Heavy Equipment Reserve	59,877.47	
Lee H. Kellogg Technology Reser	39,541.01	
LHK Capital Improve. Reserve	26,709.65	
Painting Reserve	36,721.78	
Planning & Zoning Reserve	16,454.16	
Pool Account	38,262.17	
Post Employment Benefits Reserv	34,948.15	
Registrars Capital Reserve	11,156.19	
Salt Shed Fund	112,298.89	
Training Reserve	2,181.89	
Tree Replacement Reserve	2,931.73	
Truck Reserve	46,776.06	
Total TSB - Reserve		842,239.04
Total Checking/Savings		1,488,892.88
Total Current Assets		1,488,892.88
TOTAL ASSETS		**1,488,892.88**

Town of Canaan
Fiduciary & Reserve Balance Sheet
As of September 30, 2026

	Sep 30, 26
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	979,737.83
Retained Earnings	513,244.47
Net Income	-4,089.42
Total Equity	1,488,892.88
TOTAL LIABILITIES & EQUITY	**1,488,892.88**

Town of Canaan
General Fund Projection - FYE 06/30/2027

	As of	Jul-26	Aug-26	Sep-26
Starting Balance July 1, 2026		**$1,145,295.55**	**$1,145,295.55**	**$1,145,295.55**
Less Appropriation for 2025-2026 Budget		($144,800.00)	($144,800.00)	($144,800.00)
Net General Fund July, 1 2026		$1,000,495.55	$1,000,495.55	$1,000,495.55
Add Un-Budgeted Revenue				
Prior Years Taxes			$16,621.07	$44,116.38
Interest/Fees			$4,110.64	$13,301.49
Hunting & Fishing				$3.00
Pilot State Property				$146.91
Total Unbudgeted Revenue			$20,731.71	$57,567.78
General Fund Projected balance 6.30.26		$1,000,495.55	$1,021,227.26	$1,058,063.33

COLLECTION INFORMATION AS OF OCTOBER 31, 2026
MEMO FROM TAX COLLECTOR'S OFFICE

2025 Grand List Collection Information

Beginning Tax Levy		5,811,106.87
Adjusted Tax Levy (as of month end)		5,804,412.61
Current Grand List Year Collections	**	3,291,421.97
Current year collection rate - collected vs. tax levy =		56.71%
Total collections(includes interest & taxes & fees)	****	3,357,699.04
Refunds paid & unpaid		20,138.14
Total collections less refunds(paid & unpaid)	*	3,337,560.90

2024 Grand List Collection Information

Beginning Tax Levy	5,436,359.65
Adjusted Tax Levy (as of month end)	5,419,098.27
Current Grand List Year Collections(as of month end)	3,090,733.41
Current year collection rate - collected vs. tax levy =	57.03%

Prior Three Years Collection Rates

2023 GL Collection rate - collected less refunds vs tax levy	57.13%
2022 GL Collection rate - collected less refunds vs tax levy	56.96%
2021 GL Collection rate - collected less refunds vs tax levy	61.02%

FISCAL YEAR 2026/2027 - 2025 Grand List
TOWN OF CANAAN
TAX COLLECTOR'S REPORT
FOR YEAR TO DATE

Grand List Year	Uncollected Taxes July 1, 2021	Current Levy	Lawful Corrections Additions	Lawful Corrections Deductions	Transfers to Suspense	Adjusted Taxes Collectible	Collections ** Taxes	Collections Interest	Collections Total	Uncollected Taxes w/ Refunds Paid refunds Added back in 31-Oct-26	Refunds Prior F/Y's Refunds	Refunds Over-payments	Refunds Adjustments Generating	Refunds Transfers/ Writeoffs	Refunds Paid	Refunds unpaid Month end
2025		5,854,163.29	1,737.78	8,432.04	-	5,847,469.03	3,291,421.97	5,833.66	3,297,255.63	2,556,309.66	-	-	1,549.12	-	262.60	1,286.52
2024	36,385.73		-	429.30	-	35,956.43	31,250.20	5,246.29	36,496.49	4,706.23	16,119.61	-	-	-	-	16,119.61
2023	19,121.67		-	-	-	19,121.67	10,304.84	3,486.68	13,791.52	8,816.83	2,469.41	-	-	-	-	2,469.41
2022	12,759.51		-	-	-	12,759.51	8,148.81	1,606.36	9,755.17	4,610.70	857.94	-	-	857.94	-	-
2021	2,863.98		-	-	-	2,863.98	18.23	-	18.23	2,845.75	-	-	-	-	-	-
2020	1,683.99		-	-	-	1,683.99	-	-	-	1,683.99	-	-	-	-	-	-
2019	1,544.93		-	-	-	1,544.93	-	-	-	1,544.93	-	-	-	-	-	-
2018	1,595.98		-	-	-	1,595.98	-	-	-	1,595.98	-	-	-	-	-	-
2017	748.89		-	-	-	748.89	-	-	-	748.89	-	-	-	-	-	-
2016	91.57		-	-	-	91.57	-	-	-	91.57	-	-	-	-	-	-
2015	165.12		-	-	-	165.12	-	-	-	165.12	-	-	-	-	-	-
2014	44.18		-	-	-	44.18	-	-	-	44.18	-	-	-	-	-	-
2013	42.77		-	-	-	42.77	-	-	-	42.77	-	-	-	-	-	-
2012	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2009	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
				-	-	-	-			-	-	-	-	-		-
										-						
Total	77,048.32	5,854,163.29	1,737.78	8,861.34	-	5,924,088.05	3,341,144.05	16,172.99	3,357,317.04	2,583,206.60	19,446.96	-	1,549.12	857.94	262.60	19,875.54

COLLECTION AGENCY FEES	-	292.83	-	-	
MARSHAL FEES	-				
ADMIN FEES			238.00	238.00	
LIEN FEES	-	-	-	144.00	144.00
TOTAL COLLECTIONS TO DATE	-	3,341,436.88	16,554.99	3,357,991.87	***
		(262.60)	Refunds	(262.60)	Refunds Paid Out
	***	3,341,174.28	Total Coll.	3,357,729.27	
				(19,875.54)	Refunds Not Yet Paid
				3,337,853.73	*

-	-	-	-
262.60	19,875.54	20,138.14	

Canaan Board of Education
Profit & Loss Budget vs. Actual 2026-27
July through October 2026

CBOE October 2026 Cash Report

	Jul - Oct 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
100 · Salaries				
Certified Salaries				
1201101 · Substitutes Salary	12,763.81	25,000.00	-12,236.19	51.06%
1111105 · Title One Teacher	13,977.50	76,440.00	-62,462.50	18.29%
1111104 · Extra Pay/Extra Duty	1,337.56	13,734.00	-12,396.44	9.74%
1111100 · Teachers Salary	160,717.60	880,759.00	-720,041.40	18.25%
1112410 · Principal's Salary	38,019.84	141,450.00	-103,430.16	26.88%
Total Certified Salaries	226,816.31	1,137,383.00	-910,566.69	19.94%
Non Certified Salaries				
1122213 · Paraprofessional 2	6,295.49	29,704.00	-23,408.51	21.19%
1122223 · Library Manager	7,796.26	38,006.00	-30,209.74	20.51%
1122134 · Nurse Salary	14,158.25	59,281.00	-45,122.75	23.88%
1122630 · Summer Custodian	1,810.00	3,640.00	-1,830.00	49.73%
1122112 · Paraprofessional 1	7,254.45	34,961.00	-27,706.55	20.75%
1122411 · Office Administrator	24,631.20	71,150.00	-46,518.80	34.62%
1122312 · Board Clerk Salary	4,970.16	14,359.00	-9,388.84	34.61%
1122610 · Custodian Salary	25,488.00	73,632.00	-48,144.00	34.62%
1132610 · Overtime Custodian	212.40	4,248.00	-4,035.60	5.0%
1122620 · Evening Custodian	2,893.06	13,910.00	-11,016.94	20.8%
Total Non Certified Salaries	95,509.27	342,891.00	-247,381.73	27.85%
Total 100 · Salaries	322,325.58	1,480,274.00	-1,157,948.42	21.78%
200 · Benefits				
Health Benefits				
2102621 · Non-Certified Dental	1,996.74	6,728.00	-4,731.26	29.68%
2101102 · Certified Dental	3,908.96	9,514.00	-5,605.04	41.09%
2101101 · Health Insuranc Certified Staff	98,788.06	276,562.00	-177,773.94	35.72%
2102620 · Health Insurance Non-Certified	48,471.40	129,354.00	-80,882.60	37.47%
Total Health Benefits	153,165.16	422,158.00	-268,992.84	36.28%
Social Security				
2202100 · Social Sec. Other	6,429.52	23,820.00	-17,390.48	26.99%
Total Social Security	6,429.52	23,820.00	-17,390.48	26.99%
Medicare				
2211101 · Medicare Certified Staff	4,405.59	21,447.00	-17,041.41	20.54%
Total Medicare	4,405.59	21,447.00	-17,041.41	20.54%
Pension/Annuities				
2300000 · Annuity-Principal	0.00	4,244.00	-4,244.00	0.0%
2401101 · Reimbursement Graduate Credits	0.00	0.00	0.00	0.0%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2026-27
July through October 2026

CBOE October 2026 Cash Report

	Jul - Oct 26	Budget	$ Over Budget	% of Budget
2302100 · Pension - Libraria	0.00	2,660.00	-2,660.00	0.0%
2302110 · Pension Paraprofessionals	0.00	3,128.00	-3,128.00	0.0%
2302120 · Pension Nurse	0.00	4,150.00	-4,150.00	0.0%
2302130 · Pension Office Adminstrator	0.00	4,981.00	-4,981.00	0.0%
2302140 · Pension Custodian	0.00	5,154.00	-5,154.00	0.0%
Total Pension/Annuities	0.00	24,317.00	-24,317.00	0.0%
Insurance				
2502310 · Unemployment Insurance	0.00	500.00	-500.00	0.0%
2602310 · Workers' Compensation Insurance	2,871.89	5,680.00	-2,808.11	50.56%
2701100 · Life Insurance	545.00	3,036.00	-2,491.00	17.95%
Total Insurance	3,416.89	9,216.00	-5,799.11	37.08%
Total 200 · Benefits	167,417.16	500,958.00	-333,540.84	33.42%
300 · Educational Services				
Educational Services				
3222211 · Food Service Expense	1,044.25	7,550.00	-6,505.75	13.83%
3211101 · Student Activities	1,864.08	6,831.00	-4,966.92	27.29%
3222283 · Inservice Learning	17.28	5,075.00	-5,057.72	0.34%
3231005 · Middle School Sports & Act.	0.00	14,888.00	-14,888.00	0.0%
3051100 · LHK Yearbook	0.00	1,163.00	-1,163.00	0.0%
3211102 · Outdoor Education	2,495.00	10,000.00	-7,505.00	24.95%
3211103 · Assembly Programs	1,545.20	2,500.00	-954.80	61.81%
3221100 · Staff Development	1,238.86	2,595.00	-1,356.14	47.74%
Total Educational Services	8,204.67	50,602.00	-42,397.33	16.21%
Professional & Tech. Services				
3402210 · Telecommunication/Internet	0.00	1,659.00	-1,659.00	0.0%
3092620 · Environmental Testing Services	0.00	350.00	-350.00	0.0%
3222210 · Professional Services	9,725.55	6,286.00	3,439.55	154.72%
3402211 · Technical Support Services	15,308.00	25,420.00	-10,112.00	60.22%
Total Professional & Tech. Services	25,033.55	33,715.00	-8,681.45	74.25%
Total 300 · Educational Services	33,238.22	84,317.00	-51,078.78	39.42%
400 · Property Services				
Utilities				
4112620 · Water	121.01	2,520.00	-2,398.99	4.8%
Total Utilities	121.01	2,520.00	-2,398.99	4.8%
Maintenance Services				
4302400 · Copier/Lease	2,148.94	4,960.00	-2,811.06	43.33%
4242630 · Lawn Care	0.00	6,000.00	-6,000.00	0.0%
4302620 · Equipment Maintenance	378.44	3,751.00	-3,372.56	10.09%
4302610 · Septic Tank Maintenance	0.00	1,820.00	-1,820.00	0.0%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2026-27
July through October 2026

CBOE October 2026 Cash Report

	Jul - Oct 26	Budget	$ Over Budget	% of Budget
4302640 · Facility Maintenance	8,603.04	17,739.00	-9,135.96	48.5%
4302630 · Building Improvements	1,931.10	10,000.00	-8,068.90	19.31%
Total Maintenance Services	13,061.52	44,270.00	-31,208.48	29.5%
Total 400 · Property Services	13,182.53	46,790.00	-33,607.47	28.17%
500 · Purchased Services				
Transportation Services				
5102700 · Transportation / Bus Contract	49,629.24	165,467.00	-115,837.76	29.99%
5102710 · Field Trips / Bus	172.00	6,512.00	-6,340.00	2.64%
Total Transportation Services	49,801.24	171,979.00	-122,177.76	28.96%
Insurance				
5213200 · Physicals-Students	0.00	150.00	-150.00	0.0%
5222620 · Cyber Insurance	0.00	7,000.00	-7,000.00	0.0%
5202620 · Property/Liability Insurance	8,658.00	16,872.00	-8,214.00	51.32%
5212620 · Student Insurance	150.65	150.00	0.65	100.43%
Total Insurance	8,808.65	24,172.00	-15,363.35	36.44%
Communication				
5312400 · Telephone	1,634.10	4,557.00	-2,922.90	35.86%
5302410 · Postage	154.41	1,400.00	-1,245.59	11.03%
5502540 · Printing & Advertising	0.00	1,150.00	-1,150.00	0.0%
Total Communication	1,788.51	7,107.00	-5,318.49	25.17%
Tuitions				
5601401 · Summer School	0.00	5,924.00	-5,924.00	0.0%
Total Tuitions	0.00	5,924.00	-5,924.00	0.0%
Travel				
5801101 · Travel -Staff	305.95	1,112.00	-806.05	27.51%
5801102 · Travel- Principal	307.40	146.00	161.40	210.55%
Total Travel	613.35	1,258.00	-644.65	48.76%
Total 500 · Purchased Services	61,011.75	210,440.00	-149,428.25	28.99%
600 · Supplies				
Supplies				
4012400 · Professional Publications	0.00	691.00	-691.00	0.0%
6122410 · Graduation/Awards	0.00	2,425.00	-2,425.00	0.0%
6102310 · Accounting Services/Supplies	165.88	3,540.00	-3,374.12	4.69%
6101105 · Student Testing Services	0.00	823.00	-823.00	0.0%
6101106 · Science Supplies	1,102.00	1,414.00	-312.00	77.94%
6101104 · Athletic Supplies	0.00	1,000.00	-1,000.00	0.0%
6101103 · Music Supplies	1,154.91	1,351.00	-196.09	85.49%
6101102 · Art Supplies	338.71	1,517.00	-1,178.29	22.33%
6102223 · Library Software	2,617.81	2,761.00	-143.19	94.81%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2026-27
July through October 2026

CBOE October 2026 Cash Report

	Jul - Oct 26	Budget	$ Over Budget	% of Budget
6101100 · Board of Educ Office Supplies	291.00	250.00	41.00	116.4%
6102134 · Nurse's Supplies	386.85	1,034.00	-647.15	37.41%
6102410 · Office Supplies	200.34	915.00	-714.66	21.9%
6101101 · Instructional Supplies	2,832.47	14,272.00	-11,439.53	19.85%
6102224 · Technology Applications	19,019.34	17,532.00	1,487.34	108.48%
2223104 · Library Supplies	120.00	310.00	-190.00	38.71%
6102225 · Technology Supplies	398.58	1,650.00	-1,251.42	24.16%
6132620 · Custodial Supplies	1,152.41	10,541.00	-9,388.59	10.93%
Total Supplies	29,780.30	62,026.00	-32,245.70	48.01%
Energy				
6222620 · Electricity	4,954.71	20,673.00	-15,718.29	23.97%
6242622 · Propane Gas	0.00	12,792.00	-12,792.00	0.0%
6242620 · Fuel Oil	8,791.32	8,791.00	0.32	100.0%
6242621 · Diesel Fuel	10,672.09	10,622.00	50.09	100.47%
Total Energy	24,418.12	52,878.00	-28,459.88	46.18%
Books				
6401101 · Textbooks	1,475.03	2,272.00	-796.97	64.92%
6412222 · Library Periodicals	0.00	303.00	-303.00	0.0%
6402222 · Library Books	256.47	467.00	-210.53	54.92%
Total Books	1,731.50	3,042.00	-1,310.50	56.92%
Total 600 · Supplies	55,929.92	117,946.00	-62,016.08	47.42%
700 · Property Equipment				
Equipment				
5902540 · Technology Hardware	213.14	3,823.00	-3,609.86	5.58%
7302520 · Non-Instructional Equipment	109.99	2,148.00	-2,038.01	5.12%
7301101 · Instructional Equipment	0.00	803.00	-803.00	0.0%
Total Equipment	323.13	6,774.00	-6,450.87	4.77%
Total 700 · Property Equipment	323.13	6,774.00	-6,450.87	4.77%
800 · Dues				
Dues & Fees				
2082213 · Ed Advance	0.00	320.00	-320.00	0.0%
1012310 · Dues & Fees	1,008.00	1,509.00	-501.00	66.8%
Total Dues & Fees	1,008.00	1,829.00	-821.00	55.11%
Total 800 · Dues	1,008.00	1,829.00	-821.00	55.11%
950 · Region One Tuition Assessments				
Region One Tuition Assessments				
5605201 · HVRHS Tuition	555,365.00	1,110,730.00	-555,365.00	50.0%
5605202 · Pupil Services Tuition	248,847.50	497,695.00	-248,847.50	50.0%
5605203 · RSSC Tuition	72,082.00	144,164.00	-72,082.00	50.0%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2026-27
July through October 2026

CBOE October 2026 Cash Report

	Jul - Oct 26	Budget	$ Over Budget	% of Budget
Total Region One Tuition Assessments	876,294.50	1,752,589.00	-876,294.50	50.0%
Total 950 · Region One Tuition Assessments	876,294.50	1,752,589.00	-876,294.50	50.0%
Total Expense	1,530,730.79	4,201,917.00	-2,671,186.21	36.43%
Net Ordinary Income	-1,530,730.79	-4,201,917.00	2,671,186.21	36.43%
Net Income	**-1,530,730.79**	**-4,201,917.00**	**2,671,186.21**	**36.43%**

Project #	Project Name	Target Completion	Steap Request	Municipal Match	Date Completed	Description	Amount Reimbursed
A1	Salt Shed	Dec-27	$ 279,792.00	$ 69,948.00		Building of Salt Shed	
A2	Water/Oil Separator	Jun-26	$ 92,984.00	$ 23,246.00		Installing of Water/Oil Separator	
B1	Trash Compactor	Jun-26	$ 55,022.00	$ 13,756.00		New Trash Compactor	
B2	Secure Area for Food Wa	Jun-26	$ 4,058.26	$ -		Secure Food Waste Area	
C1	Senior Center Renovatio	Dec-25	$ 22,240.00	$ 5,560.00			
C2	Roof Over Assessors	Aug-25	$ 30,800.00	$ 7,700.00			
F1	Pavilion	Jun-26	$ 128,918.73	$ 32,229.68		Pavilion at Rec Center	
F2	Repairs to Pool House	Nov-25	$ 1,434.67	$ -		Repairs to Pool House at Rec Center	
Total			$ 615,249.66	$ 152,439.68			
	Total Committed	**$ 775,063.53**	$ 620,051.00	$ 155,013.00			
	Left to spend	**$ 767,689.34**	$ 615,249.66	$ 152,439.68			
	Steap Sign	**$ 1,183.00**					

Breakdown of Steap 2025

	A1	A2	B1	B2	C1	C2	F1	F2	Total
	Salt Shed	Water/ Oil Separator	Compactor	Food Waste	107 Renovations	Roof on 108	Pavilion	Repairs to Pool House	
Amount of Commitment	**$ 349,740.00**	**$ 116,230.00**	**$ 68,778.00**	**$ 9,600.00**	**$ 27,800.00**	**$ 38,500.00**	**$ 161,148.41**	**$ 3,267.12**	**$ 775,063.53**
3/25/2026-Food Container				$ (4,485.00)					
6/15/2026-Pool house supplies								$ (253.82)	
6/15/2026 Cement for Container				$ (831.50)					
9/21/2026-Food Container				$ (225.24)					
9/21/2026-Pool House Supples								$ (738.63)	
9/21/2026								$ (840.00)	
Balance left:	**$ 349,740.00**	**$ 116,230.00**	**$ 68,778.00**	**$ 4,058.26**	**$ 27,800.00**	**$ 38,500.00**	**$ 161,148.41**	**$ 1,434.67**	$ 767,689.34
Steap Sign	**$ 1,183.00**								