

TOWN OF CANAAN
BOARD OF FINANCE, REGULAR MEETING MINUTES
October 16, 2023 @ 6:30PM
TOWN HALL, 108 MAIN STREET IN-PERSON AND VIA ZOOM
FALLS VILLAGE, CT

Members Present:

In person: Dan Silverman, Steve Dean, Corinna Fleming, and Amy Wynn (arrived at 6:34pm)

Alternate Members Present:

In person: Judy Jacobs and Carol Staats (Carol left the meeting at 7:03pm)

Via Zoom: Ginger Betti

Absent:

Members Eric Carlson, David Wilburn

Call to order – Dan Silverman called the meeting to order at 6:30pm.

Seating of Alternates

Corinna Fleming made a motion to seat Judy Jacobs for Eric Carlson. Seconded by Steve Dean; unanimous.

Corinna Fleming made a motion to seat Carol Staats for Amy Wynn. Seconded by Steve Dean; unanimous.

Carol Staats made a motion to seat Ginger Betti for David Wilburn. Seconded by Judy Jacobs; unanimous.

Note: Amy Wynn arrived at 6:34pm, removing Carol Staats as a seated regular member.

Public comment

None received in writing to be included in the minutes.

Communications

A letter from King & King Associates regarding the scope of the audit. This had already been signed and returned to King & King by Henry Todd.

Secretary's Report

Amy Wynn made a motion to approve the minutes for the September 11, 2023, Board of Finance Regular Meeting. Seconded by Steve Dean; unanimous.

Treasurer's Report

Amy Wynn made a motion to receive the Treasurer's Report as presented. Seconded by Steve Dean; unanimous.

Tax Collectors Report

Amy Wynn made a motion to receive the Tax Collectors Report as presented. Seconded by Judy Jacobs; unanimous.

Board of Education Report

Amy Wynn made a motion to receive the Board of Education Report as presented. Seconded by Corinna Fleming; unanimous.

First Selectman's Report presented by Henry Todd

- a) Solar Project: Henry asked the Board of Finance to consider moving the Solar Project forward to Town Meeting, borrowing \$220,000 and taking \$200,000 from the General Fund.
- b) A/C Heat Replacement: The Selectmen received three bids for the replacement of the Heat/AC unit. They recommend the estimate from JCO Plumbing up to \$10,000.
- c) BEED Funding for Fiber: Henry stated now that every household has access to high-speed internet, the Town does not qualify for BEED funding.
- d) Town Meeting: – A Town Meeting will be held on November 7, 2023, to coincide with the Municipal Election, in the Town Hall. The Town Meeting will consist of a vote on four questions, yes or no. 1) Shall the Town Sell 35 RR Street for \$300,000. 2) Shall the Town approve the easement and transfer of land between 35 Railroad Street and 33 Railroad Street. 3) Shall the Town approve up to \$10,000 for the final bill from Cardinal Engineering from the Bridge Reserve Account and 4) Shall the Town approve up to \$10,000 for the A/C Heat replacement from the 107/108 Property Reserve Account. The exact verbiage for the questions will be on the Warning of the meeting.
- e) 250 CT: Henry suggested a committee be formed to participate in the 250 CT celebration.
- f) Red Ribbon Walk: Housatonic Youth Services Bureau has asked the Town of Canaan to participate in Red Ribbon Week to bring awareness to drug problems in the area.
- g) Frontier: The Selectmen are meeting with Frontier on October 18th, 2023, to finalize the connection/hook up to Frontier for Town buildings.
- h) ARPA: Henry asked the Board of Finance if they agreed with spending \$2000 from the ARPA fund to pay for the application requesting 100% funding for the Cobble Road Bridge.
- i) Construction at First Light: There will be some major construction at the First Light facility.
- j) Public Hearing: A Public Hearing will be held at 7pm on October 27, 2023, at the Senior Center to discuss the transfer of land and easements associated with 35 Railroad Street.
- k) EV Charger: Henry stated the EV Charger has not been working over the past couple of months but has now been fixed and is working properly.
- l) Daycare Water Bill: Henry asked the Board of Finance to consider approving an additional \$6000 for Water Testing to cover the remaining nine months of our fiscal year.
- m) Thank you: Henry thanked the Town employees and the residents for their dedication and assistance during his six-year tenure as First Selectman. Dan Silverman thanked Henry for his service.
- n) Parking Plan: Henry stated he felt the parking plan needed to be reconsidered and did not feel that many parking spaces were needed.
- o) Region One Budget Projection: Henry distributed a report from Sam Herrick of Region One with predictions of enrollment and costs for next fiscal year. If they have a 1% increase in the Region One budget, the Town cost should go down by \$37,000. If there is a 3% increase the Town Cost should remain unchanged.
- p) Kellogg Unexpended Funds: Henry explained the Kellogg School budget for the fiscal year 2021-2022 fiscal year was under spent by \$104,000 but only \$54,000 had been returned to the General Fund by Kellogg Board of Education. It is required that all unexpended funds be returned to the General Fund by all Commissions and Boards. The remaining \$50,000 was put into the Educational Capital Reserve Account in error.
- q) Bridge/Infrastructure Committee: Henry will be requesting a formal Committee be created for the Bridge/Infrastructure group at the Selectmen's' meeting.
- r) OSHA: OSHA is requiring all highway department employees have base line hearing tests because some of the equipment runs above 80 decibels. Specific ear guards (muffs) will be required while running equipment.

Agenda:

Amy Wynn made a motion to add to the agenda under New Business to consider approval of up to \$10,000 for the A/C/Heat replacement. Seconded by Judy Jacobs; unanimous.

Corinna Fleming made a motion to add to the agenda under Old Business, the consideration of spending up to \$2000 from the ARPA fund to pay for the application for 100% funding of the Cobble Road Bridge. Seconded by Judy Jacobs; unanimous.

Amy Wynn made a motion to add Daycare Water Testing costs to the agenda under Old Business. Seconded by Corinna Fleming; unanimous.

Discussion:

35 Railroad Street

Dan Silverman asked if any of the Board of Finance members wanted to address the issue of requesting the Board of Selectmen to revisit the Sale of 35 Railroad Street. None requested. It was also noted the parking plan is separate from the sale of 35 Railroad Street.

Kellogg Spending Allocation:

Pat Mechare stated going forward they will send a letter to the Board of Finance requesting allocation of any funds which were not spent in the fiscal year.

Old Business

a) Solar Project

Amy Wynn made a motion to recommend the Solar Project be sent to Town meeting at a cost of \$200,000 from the General Fund and \$220,000 financed. This motion was not seconded.

Dan Silverman made a motion to approve recommending the Solar Project be sent to Town Meeting for a Town Vote subject to:

- 1) Financing cost data.
- 2) Location cost to prep and practicality.
- 3) Full details on the maintenance agreement.

Seconded by Amy Wynn.

Steve Dean and Judy Jacobs voted NO. Dan Silverman, Corinna Fleming, Amy Wynn, and Ginger Betti voted Yea. Motion Carried.

b) A/C Unit

Amy Wynn made a motion to approve the purpose and appropriation of up to \$10,000 from the 107/108 Property Reserve Account # 170263056 to replace the A/C unit in Town Hall with a heat pump and send same to Town Meeting. Seconded by Judy Jacobs; unanimous.

Henry will provide the required information to the Board of Finance who will then hold a Special Meeting to discuss the details.

b) ARPA funding:

There was no objection by the Board of Finance to take \$2000 from the ARPA Fund to pay for the application for 100% funding of the Cobble Road Bridge repair.

Suspense Items

None

New Business

a) Water Testing:

Amy Wynn made a motion to take up to \$6000 from the General Fund and increase the budget of line item # 40-1020-000-00-355 (Building Maintenance) for required Water Testing at the Daycare, to cover the remaining nine months of this fiscal year. Seconded by Judy Jacobs; unanimous.

This allocation will be part of the \$20,000 the Board of Finance can make annually without going to Town Meeting, leaving a balance of \$14,000.

Any other business to properly come before the Board of Finance

None

Adjournment

Amy Wynn made a motion to adjourn the meeting at 8:22pm. Seconded by Corinna Fleming; unanimous. Meeting adjourned.

Attachments:

Solar Project Financial Analysis

Treasurer's Reports

Board of Education Report

Tax Collector Report

Board of Education Report

Region One projection worksheet

General Fund Accounts:

<u>Bank</u>	<u>Account</u>	<u>Type</u>	<u>Balance</u>	
Nat'l. Iron	Main Account	Money Market	\$ 923,035.46	Int Rate .02%
Nat'l. Iron	Regular Account	Checking	\$ 2,310.72	
NBT Bank	Municipal Account	Savings	\$ 845,566.51	Int Rate - 3.05%
NBT Bank	Board of Education	Checkings	\$ 4,221.91	
Litchfield Bancorp	Savings	Cert. of Deposit	\$ 202,270.55	Rate - 2.05% mat-2/3/2024
Salisbury Bank	Savings	Money Market	\$ 134,205.68	Int rate 3%
General Fund Total			\$ 2,111,610.83	
Committed Funds: GF commitment			\$ 323,542.00	
Total Designated Funds:			\$ 323,542.00	
Net General Funds Total:			\$ 1,788,068.83	
Cash Requirement for FY 23-24 Kellogg Accounts Payable			\$ 1,071,261.82	
Projected General Fund - 6/30/24			\$ 716,807.01	
Capital Reserve Accounts:				
Torrington Savings		Savings, CDs, MM	\$ 937,165.79	8/31/2023
NBT Bank		Cert. of Deposit	\$ 143,110.59	6/30/2023
Total Reserve Accounts:			\$ 1,080,276.38	

Summary of Budgets:

	<u>Approved Budget</u>	<u>Amended Budget</u>	<u>Year to Date Activity</u>	<u>Unexpended/ Uncollected Balance</u>	<u>% Used</u>
Revenue Receipts	\$ 5,544,557.00	\$ 5,544,557.00	\$ 2,890,958.04	\$ 2,668,244.99	52.14%
Municipal Budget	\$ 2,247,689.00	\$ 2,247,689.00	\$ 918,195.32	\$ 1,329,493.68	40.85%
Bd of Education	\$ 3,620,410.00	\$ 3,620,410.00	\$ 886,854.87	\$ 2,733,555.13	24.50%
Approved GF Approp.	\$ 323,542.00	\$ 323,542.00	\$ -	\$ 323,542.00	
Cash Requirement for FY 23-24				\$ (1,071,261.82)	
Amount Received			Expensed	Balance	
ARPA/CRF Grant	311,635.96		\$ 292,094.14	\$ 19,541.82	

<u>ACCT#</u>	<u>ACCOUNT TITLE</u>	<u>ORIGINAL 2023 - 24 BUDGET</u>	<u>AMENDED 2023 - 24 BUDGET</u>	<u>9/1/2023- 9/30/2023</u>	<u>7/1/23 - 9/30/2023</u>	<u>Unexpended Balance</u>	<u>% Used</u>	<u>7/1/23 - 8/30/2023</u>
1001	Selectmen Expenses	\$60,208.00	\$60,208.00	\$4,267.49	\$14,706.87	\$45,501.13	24%	\$10,439.38
1002	Town Hall Expenses	\$60,050.00	\$60,050.00	\$1,901.26	\$15,525.16	\$44,524.84	26%	\$13,623.90
1003	Legal Expenses	\$13,673.00	\$13,673.00	\$0.00	\$1,180.99	\$12,492.01	9%	\$1,180.99
1005	Board of Assessors	\$57,956.00	\$57,956.00	\$3,280.20	\$13,320.88	\$44,635.12	23%	\$10,040.68
1006	Board of Tax Review	\$1,500.00	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0%	\$0.00
1007	Board of Finance	\$34,950.00	\$34,950.00	\$7,000.00	\$16,970.00	\$17,980.00	49%	\$9,970.00
1008	Tax Collector	\$36,920.00	\$36,920.00	\$1,704.80	\$12,398.61	\$24,521.39	34%	\$10,693.81
1009	Treasurer	\$43,335.00	\$43,335.00	\$3,171.52	\$11,265.51	\$32,069.49	26%	\$8,093.99
1010	Town Clerk	\$51,213.00	\$51,213.00	\$2,663.98	\$11,242.71	\$39,970.29	22%	\$8,578.73
1011	Planning & Zoning	\$37,770.00	\$37,770.00	\$3,450.00	\$7,425.84	\$30,344.16	20%	\$3,975.84
1012	Zoning Board of Appeals	\$500.00	\$500.00	\$0.00	\$0.00	\$500.00	0%	\$0.00
1014	Registrar of Voters	\$28,960.00	\$28,960.00	\$0.00	\$920.00	\$28,040.00	3%	\$920.00
1015	Insurance	\$45,960.00	\$45,960.00	\$11,832.99	\$24,279.91	\$21,680.09	53%	\$12,446.92
1016	Benefits	\$230,050.00	\$230,050.00	\$29,627.39	\$60,334.49	\$169,715.51	26%	\$30,707.10
1017	Economic Development	\$500.00	\$500.00	\$0.00	\$0.00	\$500.00	0%	\$0.00
1018	Public Health	\$19,171.00	\$19,171.00	\$0.00	\$10,407.44	\$8,763.56	54%	\$10,407.44
1019	Social Services	\$53,923.00	\$53,923.00	\$2,439.33	\$18,993.68	\$34,929.32	35%	\$16,554.35
1020	Wm. Surdam Blding	\$14,420.00	\$14,420.00	\$2,443.68	\$4,271.36	\$10,148.64	30%	\$1,827.68
1021	Street Lights	\$7,700.00	\$7,700.00	\$1,148.43	\$2,843.09	\$4,856.91	37%	\$1,694.66
1022	General Assistance	\$3,000.00	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0%	\$0.00
1023	Selectmen's Fund for Non-municipal Public Benefit Activities	\$71,297.00	\$71,297.00	\$44.00	\$57,357.00	\$13,940.00	80%	\$57,313.00
1024	Conservation Commission	\$2,250.00	\$2,250.00	\$0.00	\$551.00	\$1,699.00	24%	\$551.00
1025	Debt Service - Interest	\$37,765.00	\$37,765.00	\$0.00	\$20,448.34	\$17,316.66	54%	\$20,448.34
1026	Debt Service - Principal	\$132,500.00	\$132,500.00	\$0.00	\$132,500.00	\$0.00	100%	\$132,500.00
1027	General Public Safety	\$63,239.00	\$63,239.00	\$2,147.68	\$12,864.13	\$50,374.87	20%	\$10,716.45
1028	Non-Recur. Capital Accounts	\$141,000.00	\$141,000.00	\$30,000.00	\$141,000.00	\$0.00	100%	\$111,000.00
1202	107 Main St. Property	\$26,600.00	\$26,600.00	\$9,102.56	\$13,885.38	\$12,714.62	52%	\$4,782.82
1203	35 Railroad St Property	\$4,550.00	\$4,550.00	\$169.08	\$1,008.16	\$3,541.84	22%	\$839.08
2001	Fire Commission	\$112,500.00	\$112,500.00	\$3,690.67	\$35,181.83	\$77,318.17	31%	\$31,491.16
3001	Road Maintenance	\$565,419.00	\$565,419.00	\$25,409.87	\$174,827.53	\$390,591.47	31%	\$149,417.66
3002	Town Garage	\$27,950.00	\$27,950.00	\$1,343.01	\$3,817.71	\$24,132.29	14%	\$2,474.70
4001	Recreation Commission	\$87,145.00	\$87,145.00	\$7,222.16	\$70,372.76	\$16,772.24	81%	\$63,150.60
6001	Waste Management	\$173,715.00	\$173,715.00	\$10,429.26	\$28,294.94	\$145,420.06	16%	\$17,865.68
Total		\$2,247,689.00	\$2,247,689.00	\$164,489.36	\$918,195.32	\$1,329,493.68	41%	\$753,705.96

*** 25% thru fiscal year 2023-24

Board of Finance/Town Mtg Approved:

BOF approved:

BOF Transfers between departments:

		Approved 2023 - 2024 Revenue Budget	Amended 2023- 2024 Revenue Budget	7/1/2023 - 9/30/2023	Revenue Uncollected	
1108-901	Current Property Tax	\$ 4,978,256.00	\$ 4,978,256.00	\$ 2,719,234.48	\$ 2,259,021.52	
1108-902	Prior Years Tax	\$ -	\$ -	\$ 3,311.39		\$ (3,311.39)
1108-103	Interest/Lien Fees	\$ -	\$ -	\$ 7,168.70		\$ (7,168.70)
2110-904	Conveyance Tax	\$ 15,000.00	\$ 15,000.00	\$ 17,641.56		\$ (2,641.56)
2111-912	Planning & Zoning	\$ 1,500.00	\$ 1,500.00	\$ 535.00	\$ 965.00	
2113-913	Building Permits	\$ 20,000.00	\$ 20,000.00	\$ 4,191.65	\$ 15,808.35	
2122-953	General Assistance	\$ -	\$ -	\$ -	\$ -	
2124-915	Inlands/Wetlands	\$ 500.00	\$ 500.00	\$ -	\$ 500.00	
2210-920	Town Clerk Fees	\$ 8,550.00	\$ 8,550.00	\$ 2,349.00	\$ 6,201.00	
2410-951	Rental Income	\$ 19,525.00	\$ 19,525.00	\$ 4,450.00	\$ 15,075.00	
2410-951	Copy/Fax Income	\$ 1,700.00	\$ 1,700.00	\$ 385.75	\$ 1,314.25	
2410-951	Other Town Revenue	\$ 32,000.00	\$ 32,000.00	\$ 33,524.38		\$ (1,524.38)
2410-951	Recreation Fees	\$ 10,500.00	\$ 10,500.00	\$ 6,230.00	\$ 4,270.00	
2420-952	Public Works	\$ -	\$ -	\$ -	\$ -	
2601-922	Transfer Station Fees	\$ 16,225.00	\$ 16,225.00	\$ 4,506.71	\$ 11,718.29	
3101-939	Town Aid Road Money	\$ 169,392.00	\$ 169,392.00	\$ 83,724.87	\$ 85,667.13	
4110-950	Bank Dep/Investments	\$ 5,000.00	\$ 5,000.00	\$ 3,579.55	\$ 1,420.45	
5210-930	Pilot State Property	\$ 77,153.00	\$ 77,153.00	\$ -	\$ 77,153.00	
5215-931	Colleges/Hospitals	\$ -	\$ -	\$ -	\$ -	
5220-932	Mashnatucket Pequot Fund	\$ 6,202.00	\$ 6,202.00	\$ -	\$ 6,202.00	
5240-933	Elderly Relief	\$ 2,000.00	\$ 2,000.00	\$ -	\$ 2,000.00	
5290-934	All Other State	\$ 44,844.00	\$ 44,844.00	\$ 125.00	\$ 44,719.00	
5291-935	Tel Access Line Tax	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 6,000.00	
5292-936	Local Capital Improv(LOCIP)	\$ 18,530.00	\$ 18,530.00	\$ -	\$ 18,530.00	
5410-937	Education Cost Sharing	\$ 111,680.00	\$ 111,680.00	\$ -	\$ 111,680.00	
5420-938	Pupil Transportation	\$ -	\$ -	\$ -	\$ -	
	Property Taxes	\$ 4,978,256.00	\$ 4,978,256.00	\$ 2,729,714.57	\$ 2,259,021.52	
	State & Local Revenues	\$ 566,301.00	\$ 566,301.00	\$ 161,243.47	\$ 409,223.47	
	Revenue Receivables	\$ 5,544,557.00	\$ 5,544,557.00	\$ 2,890,958.04	\$ 2,668,244.99	
1400-954	Approp. From Gen Fund	\$ 323,542.00	\$ 323,542.00	\$ -	\$ 323,542.00	
	Trans. from Reserve Accts				\$ -	
	Total Revenue Budget	\$ 5,868,099.00	\$ 5,868,099.00	\$ 2,890,958.04	\$ 2,991,786.99	

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General Fund Appropriations Amendments:

<u>Account Number</u>	<u>Title of Account</u>	<u>Balance</u>	<u>Date Last Funded</u>	<u>Purpose</u>	<u>Anticipated Disbursement Date</u>
<u>Kellogg School Reserves:</u>					
1022305	Lee H. Kellogg Capital Improv	\$133,392.61	6/30/2023	Building maint	on going
1703228155	Lee H. Kellogg Technology Res.	\$23,446.51	6/30/2023	Technology upgrade	on going
<u>Highway Dept Reserves</u>					
1702301209	Heavy Equipment Reserve	\$21,261.39	8/29/2023	purchase equip for town garage	purchase excavator in 3 yrs
51001439	Truck Reserve	\$143,906.00	8/29/2023	purchase highway truck	purchase truck in 3 yrs(\$200,000)
1702646689	Bridge Maint & Repair Reserve	\$24,757.91	8/29/2023	repairs/maint required to bridges	as required by State of CT
5100144	Salt Shed Fund Reserve	\$115,512.17	8/29/2023	Anticipation of building salt shed at town garage	when mandated by State of CT
<u>Emergency Services Reserves</u>					
4020025150	Fire Truck Reserve	\$143,110.59	8/17/2021	purchase new fire truck	purchase tanker in 4 yrs
51001405	Fire Truck Reserve	\$93,581.32	8/30/2022	purchase new fire truck	purchase tanker in 4 yrs
1702838046	Ambulance Reserve	\$38,313.73	8/29/2023	purchase new ambulance	purchase in 10 yrs - 2027+/-
<u>Transfer Station Reserves</u>					
1702731852	Bulky Waste Building Reserve	\$75,882.63	8/29/2023	anticipation of building bulky waste building at TS	when mandated by State of CT
<u>Recreation Reserves</u>					
1022570	Pool Reserves	\$28,562.12	8/29/2023	improve recreation property &/or on going maint to pool	as needed
<u>Property Reserves</u>					
51001426	Environmental Cleanup Reserve	\$16,933.75	8/29/2023	anticipation of a cleanup problem	as needed
1705336856	Painting Reserve	\$53,560.38	8/29/2023	painting at 107/108 Main St. proper	as scheduled
1702630541	107/108 Main St. Prop. Reserve	\$44,280.60	8/29/2023	Major property repairs/improvement	as needed
1703579673	Tree Replacement Reserve	\$2,001.71	8/29/2023	to replace trees on Main St.	
<u>Office/Dept Reserves</u>					
1022318	Training Reserve	\$1,978.00	7/1/09*	training of town officials	as needed
51001380	Board of Assessors Reserve	\$42,062.84	8/29/2023	Revaluation (5/10 years)	every 5 & 10 years
51001431	Planning & Zoning Reserve	\$31,821.41	8/29/2023	Mandated update of plans	rewrite in 7 yrs - 2025
1022891	Registrars Capital Reserve	\$11,020.99	11/30/09*	purchase voting machine(s)	when mandated by State of CT
51001454	Computer Reserve	\$4,667.79	8/29/2023	purchase computers	as needed
1703228147	Post Employment Benefits Res.	\$30,221.93	8/29/2023	Mandated res. for retiree benefits	when applicable
Total		\$1,080,276.38			

* after funded date = prior to that date

Canaan Board of Education
Profit & Loss Budget vs. Actual 2022-23
July 2023 through June 2024

CBOE September Cash Report 2023

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
100 · Salaries				
Certified Salaries				
1111120 · Severance	0.00	0.00	0.00	0.0%
1201101 · Substitutes Salary	1,055.50	15,000.00	-13,944.50	7.04%
1111105 · Title One Teacher	7,535.88	83,410.00	-75,874.12	9.04%
1111104 · Extra Pay/Extra Duty	822.50	11,686.00	-10,863.50	7.04%
1111100 · Teachers Salary	88,996.07	747,752.00	-658,755.93	11.9%
1112410 · Principal's Salary	36,346.17	135,000.00	-98,653.83	26.92%
Total Certified Salaries	134,756.12	992,848.00	-858,091.88	13.57%
Non Certified Salaries				
1122213 · Paraprofessional 2	-1,539.49	12,451.00	-13,990.49	-12.36%
1122223 · Library Manager	3,473.74	37,890.00	-34,416.26	9.17%
1122134 · Nurse Salary	6,116.32	50,632.00	-44,515.68	12.08%
1122630 · Summer Custodian	2,070.00	4,635.00	-2,565.00	44.66%
1122112 · Paraprofessional 1	3,266.28	31,088.00	-27,821.72	10.51%
1122411 · Office Administrator	14,335.50	56,048.00	-41,712.50	25.58%
2400130 · Overtime Secretary	0.00			
1122312 · Board Clerk Salary	3,503.78	13,014.00	-9,510.22	26.92%
1122610 · Custodian Salary	16,760.12	60,986.00	-44,225.88	27.48%
1132610 · Overtime Custodian	160.98	4,793.00	-4,632.02	3.36%
1122620 · Evening Custodian	1,181.88	12,443.00	-11,261.12	9.5%
Total Non Certified Salaries	49,329.11	283,980.00	-234,650.89	17.37%
Total 100 · Salaries	184,085.23	1,276,828.00	-1,092,742.77	14.42%
200 · Benefits				
Health Benefits				
2102621 · Non-Certified Dental	861.39	5,597.00	-4,735.61	15.39%
2101102 · Certified Dental	4,486.27	9,800.00	-5,313.73	45.78%
2101101 · Health Insuranc Certified Staff	57,850.70	272,370.00	-214,519.30	21.24%
2102620 · Health Insurance Non-Certified	15,103.67	80,767.00	-65,663.33	18.7%
Total Health Benefits	78,302.03	368,534.00	-290,231.97	21.25%
Social Security				
2202100 · Social Sec. Other	3,450.71	19,471.00	-16,020.29	17.72%
Total Social Security	3,450.71	19,471.00	-16,020.29	17.72%
Medicare				
2211101 · Medicare Certified Staff	2,664.58	18,512.00	-15,847.42	14.39%
Total Medicare	2,664.58	18,512.00	-15,847.42	14.39%
Pension/Annuities				
2401101 · Reimbursement Graduate Credits	0.00	5,000.00	-5,000.00	0.0%
2302100 · Pension - Libraria	0.00	2,652.00	-2,652.00	0.0%
2302110 · Pension Paraprofessionals	0.00	933.00	-933.00	0.0%
2302120 · Pension Nurse	0.00	3,544.00	-3,544.00	0.0%
2302130 · Pension Office Adminstrator	0.00	3,923.00	-3,923.00	0.0%
2302140 · Pension Custodian	0.00	4,269.00	-4,269.00	0.0%
Total Pension/Annuities	0.00	20,321.00	-20,321.00	0.0%
Insurance				
2502310 · Unemployment Insurance	0.00	500.00	-500.00	0.0%
2602310 · Workers' Compensation Insurance	2,830.43	6,898.00	-4,067.57	41.03%
2701100 · Life Insurance	457.80	2,699.00	-2,241.20	16.96%
Total Insurance	3,288.23	10,097.00	-6,808.77	32.57%
Total 200 · Benefits	87,705.55	436,935.00	-349,229.45	20.07%
300 · Educational Services				
Educational Services				
3222283 · Inservice Learning	2,019.47	15,000.00	-12,980.53	13.46%
3231005 · Middle School Sports & Act.	0.00	12,478.00	-12,478.00	0.0%
3051100 · LHK Yearbook	0.00	600.00	-600.00	0.0%
3211102 · Outdoor Education	0.00	7,010.00	-7,010.00	0.0%
3211103 · Assembly Programs	209.13	2,000.00	-1,790.87	10.46%
3221100 · Staff Development	756.21	6,457.00	-5,700.79	11.71%
Total Educational Services	2,984.81	43,545.00	-40,560.19	6.86%
Professional & Tech. Services				
3402210 · Telecommunication/Internet	5.00	2,940.00	-2,935.00	0.17%
3092620 · Environmental Testing Services	0.00	1,000.00	-1,000.00	0.0%
3222210 · Professional Services	0.00	8,000.00	-8,000.00	0.0%
3402211 · Technical Support Services	2,005.00	31,460.00	-29,455.00	6.37%
Total Professional & Tech. Services	2,010.00	43,400.00	-41,390.00	4.63%
Total 300 · Educational Services	4,994.81	86,945.00	-81,950.19	5.75%
400 · Property Services				
Utilities				
4112620 · Water	223.61	2,400.00	-2,176.39	9.32%
Total Utilities	223.61	2,400.00	-2,176.39	9.32%
Maintenance Services				
4302400 · Copier/Lease	400.49	4,867.00	-4,466.51	8.23%
4242630 · Lawn Care	0.00	5,600.00	-5,600.00	0.0%
4302620 · Equipment Maintenance	0.00	3,186.00	-3,186.00	0.0%
4302610 · Septic Tank Maintenance	0.00	1,000.00	-1,000.00	0.0%
4302640 · Facility Maintenance	4,723.15	14,335.00	-9,611.85	32.95%
4302630 · Building Improvements	40.20	5,000.00	-4,959.80	0.8%
Total Maintenance Services	5,163.84	33,988.00	-28,824.16	15.19%
Total 400 · Property Services	5,387.45	36,388.00	-31,000.55	14.81%
500 · Purchased Services				
Transportation Services				
5102700 · Transportation / Bus Contract	0.00	132,599.00	-132,599.00	0.0%

Canaan Board of Education
Profit & Loss Budget vs. Actual 2022-23
July 2023 through June 2024

CBOE September Cash Report 2023

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
5102710 · Field Trips / Bus	0.00	5,853.00	-5,853.00	0.0%
Total Transportation Services	0.00	138,452.00	-138,452.00	0.0%
Insurance				
5213200 · Physicals-Students	0.00	150.00	-150.00	0.0%
5222620 · Cyber Insurance	0.00	9,000.00	-9,000.00	0.0%
5202620 · Property/Liability Insurance	8,190.50	17,900.00	-9,709.50	45.76%
5212620 · Student Insurance	142.62	250.00	-107.38	57.05%
Total Insurance	8,333.12	27,300.00	-18,966.88	30.52%
Communication				
5312400 · Telephone	954.93	3,700.00	-2,745.07	25.81%
5302410 · Postage	154.20	1,400.00	-1,245.80	11.01%
5502540 · Printing & Advertising	0.00	500.00	-500.00	0.0%
Total Communication	1,109.13	5,600.00	-4,490.87	19.81%
Tuitions				
5601401 · Summer School	0.00	7,000.00	-7,000.00	0.0%
Total Tuitions	0.00	7,000.00	-7,000.00	0.0%
Travel				
5801101 · Travel -Staff	31.44	1,200.00	-1,168.56	2.62%
5801102 · Travel- Principal	0.00	800.00	-800.00	0.0%
Total Travel	31.44	2,000.00	-1,968.56	1.57%
Total 500 · Purchased Services	9,473.69	180,352.00	-170,878.31	5.25%
600 · Supplies				
Supplies				
4012400 · Professional Publications	0.00	500.00	-500.00	0.0%
6122410 · Graduation/Awards	66.48	1,700.00	-1,633.52	3.91%
6102310 · Accounting Services/Supplies	0.00	1,400.00	-1,400.00	0.0%
6101105 · Student Testing Services	0.00	500.00	-500.00	0.0%
6101106 · Science Supplies	30.36	3,000.00	-2,969.64	1.01%
6101104 · Athletic Supplies	0.00	1,350.00	-1,350.00	0.0%
6101103 · Music Supplies	742.51	1,350.00	-607.49	55.0%
6101102 · Art Supplies	1,622.98	1,350.00	272.98	120.22%
6102223 · Library Software	2,296.28	2,100.00	196.28	109.35%
6101100 · Board of Educ Office Supplies	105.00	250.00	-145.00	42.0%
6102134 · Nurse's Supplies	90.51	1,500.00	-1,409.49	6.03%
6102410 · Office Supplies	422.89	800.00	-377.11	52.86%
6101101 · Instructional Supplies	6,718.38	15,000.00	-8,281.62	44.79%
6102224 · Technology Applications	11,814.31	15,362.00	-3,547.69	76.91%
2223104 · Library Supplies	82.00	850.00	-768.00	9.65%
6102225 · Technology Supplies	136.49	992.00	-855.51	13.76%
6132620 · Custodial Supplies	1,000.81	13,000.00	-11,999.19	7.7%
Total Supplies	25,129.00	61,004.00	-35,875.00	41.19%
Energy				
6222620 · Electricity	2,005.13	23,588.00	-21,582.87	8.5%
6242622 · Propane Gas	0.00	13,200.00	-13,200.00	0.0%
6242620 · Fuel Oil	0.00	13,950.00	-13,950.00	0.0%
6242621 · Diesel Fuel	1,213.05	9,450.00	-8,236.95	12.84%
Total Energy	3,218.18	60,188.00	-56,969.82	5.35%
Books				
6401101 · Textbooks	130.45	15,000.00	-14,869.55	0.87%
6412222 · Library Periodicals	0.00	0.00	0.00	0.0%
6402222 · Library Books	0.00	2,700.00	-2,700.00	0.0%
Total Books	130.45	17,700.00	-17,569.55	0.74%
Total 600 · Supplies	28,477.63	138,892.00	-110,414.37	20.5%
700 · Property Equipment				
Equipment				
5902540 · Technology Hardware	4,243.43	20,858.00	-16,614.57	20.34%
7302520 · Non-Instructional Equipment	89.98	1,500.00	-1,410.02	6.0%
7301101 · Instructional Equipment	62.50	7,515.00	-7,452.50	0.83%
Total Equipment	4,395.91	29,873.00	-25,477.09	14.72%
Total 700 · Property Equipment	4,395.91	29,873.00	-25,477.09	14.72%
800 · Dues				
Dues & Fees				
2082213 · Ed Advance	308.00	320.00	-12.00	96.25%
1012310 · Dues & Fees	995.00	1,299.00	-304.00	76.6%
Total Dues & Fees	1,303.00	1,619.00	-316.00	80.48%
Total 800 · Dues	1,303.00	1,619.00	-316.00	80.48%
900 · Capital				
0015200 · Technology Capital Fund	0.00	10,000.00	-10,000.00	0.0%
0005200 · Building Capital Fund	0.00	20,000.00	-20,000.00	0.0%
Total 900 · Capital	0.00	30,000.00	-30,000.00	0.0%
950 · Region One Tuition Assessments				
Region One Tuition Assessments				
5605201 · HVRHS Tuition	352,050.00	880,124.00	-528,074.00	40.0%
5605202 · Pupil Services Tuition	161,252.00	403,130.00	-241,878.00	40.0%
5605203 · RSSC Tuition	47,729.60	119,324.00	-71,594.40	40.0%
Total Region One Tuition Assessments	561,031.60	1,402,578.00	-841,546.40	40.0%
Total 950 · Region One Tuition Assessments	561,031.60	1,402,578.00	-841,546.40	40.0%
Total Expense	886,854.87	3,620,410.00	-2,733,555.13	24.5%
Net Ordinary Income	-886,854.87	-3,620,410.00	2,733,555.13	24.5%
Net Income	-886,854.87	-3,620,410.00	2,733,555.13	24.5%

COLLECTION INFORMATION AS OF SEPTEMBER 30, 2023

MEMO FROM TAX COLLECTOR'S OFFICE

2022 Grand List Collection Information

Beginning Tax Levy		4,966,079.85
Adjusted Tax Levy (as of month end)		4,930,532.28
Current Grand List Year Collections	**	2,760,707.64
Current year collection rate - collected vs. tax levy =		55.99%
Total collections(includes interest & taxes & fees)	****	2,887,726.19
Refunds paid & unpaid		4,755.13
<hr/>		<hr/>
Total collections less refunds(paid & unpaid)	*	2,882,971.06

2021 Grand List Collection Information

Beginning Tax Levy		4,930,152.41
Adjusted Tax Levy (as of month end)		4,939,890.79
Current Grand List Year Collections(as of month end)		2,957,146.55
Current year collection rate - collected vs. tax levy =		59.86%

Prior Three Years Collection Rates

2020 GL Collection rate - collected less refunds vs tax levy	55.73%
2019 GL Collection rate - collected less refunds vs tax levy	53.87%
2018 GL Collection rate - collected less refunds vs tax levy	56.46%

FISCAL YEAR 2023/2024 - 2022 Grand List

TOWN OF CANAAN

TAX COLLECTOR'S REPORT

FOR YEAR TO DATE

Grand List	Uncollected Taxes	Current Levy	Lawful Corrections		Transfers to Suspense	Adjusted Taxes Collectible	Collections			Uncollected Taxes w/ Refunds	Refunds					
							** Taxes	Interest	Total	Paid refunds Added back in 30-Sep-23	Prior F/Y's Refunds	Over-payments	Adjustments Generating	Transfers/Writeoffs	Refunds unpaid	
			Paid	Month end												
2022		4,966,079.85	16.55	35,564.12	-	4,930,532.28	2,760,707.64	4,907.67	2,765,615.31	2,170,902.87	-	200.92	1,078.23	-	1,078.23	200.92
2021	47,747.64		17.99	58.89	-	47,706.74	23,800.30	3,761.85	27,562.15	24,016.41	721.53	-	135.00	-	109.97	746.56
2020	17,678.71		-	-	-	17,678.71	11,125.29	3,556.42	14,681.71	6,553.42	2,611.16	-	-	-	-	2,611.16
2019	10,200.32		-	3.89	-	10,196.43	7,433.11	3,503.35	10,936.46	2,763.32	-	-	-	-	-	-
2018	6,801.83		-	-	-	6,801.83	4,365.26	3,142.99	7,508.25	2,436.57	8.29	-	-	-	-	8.29
2017	5,498.72		-	-	-	5,498.72	4,212.60	3,791.34	8,003.94	1,286.12	-	-	-	-	-	-
2016	5,034.54		-	-	-	5,034.54	4,356.78	4,705.33	9,062.11	677.76	-	-	-	-	-	-
2015	4,363.83		-	-	-	4,363.83	3,757.76	4,228.99	7,986.75	606.07	-	-	-	-	-	-
2014	2,327.14		-	-	-	2,327.14	2,282.96	3,287.46	5,570.42	44.18	-	-	-	-	-	-
2013	2,220.95		-	-	-	2,220.95	2,178.18	3,528.65	5,706.83	42.77	-	-	-	-	-	-
2012	2,003.55		-	-	-	2,003.55	2,003.55	3,696.55	5,700.10	-	-	-	-	-	-	-
2011	2,171.35		-	-	-	2,171.35	2,171.35	4,396.98	6,568.33	-	-	-	-	-	-	-
2010	2,171.35		-	-	-	2,171.35	2,171.35	4,787.83	6,959.18	-	-	-	-	-	-	-
2009	1,318.39		-	-	-	1,318.39	1,318.39	3,144.36	4,462.75	-	-	-	-	-	-	-
	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
OLD REFUNDS CHECKS VOIDED						-	-	-	-	-	-	-	-	-	-	-
							-			-						
Total	109,538.32	4,966,079.85	34.54	35,626.90	-	5,040,025.81	2,831,884.52	54,439.77	2,886,324.29	2,209,329.49	3,340.98	200.92	1,213.23	-	1,188.20	3,566.93
COLLECTION FEES							-	-	50.36	50.36						
MARSHAL FEES							-									
ADMIN FEES								825.90	825.90							
LIEN FEES							-	-	576.00	576.00	-	-	-	-	-	-
TOTAL COLLECTIONS TO DATE							-	2,831,884.52	55,892.03	2,887,776.55	****					
								(1,188.20)	Refunds	(1,188.20)	Refunds Paid Out					
							***	2,830,696.32	Total Coll.	2,886,588.35	***					
										-3,566.93	Refunds Not Yet Paid					
										2,883,021.42	*					

Region One School District Shift in Enrollment

					Assessment Based on the 2024-2025 budget		23/24 to 24/25 Change Due To:			
	Enrollment *		Enrollment Percentage		Enrollment Effect \$		Shift in Enrollment		Each 1% Budget Change	
	2022-23	2023-24	2023-24	2024-25	2023-24	2024-25	Dollars	Percentage	Dollars	Percentage
HVRHS										
Canaan	25	23	8.2508%	7.9585%	880,122	838,806	-41,316	-4.7%	8,388	1.0%
Cornwall	35	36	11.5512%	12.4567%	1,232,180	1,312,904	80,724	6.6%	13,129	1.1%
Kent	34	37	11.2211%	12.8028%	1,196,968	1,349,382	152,414	12.7%	13,494	1.1%
North Canaan	116	102	38.2838%	35.2941%	4,083,778	3,719,908	-363,870	-8.9%	37,199	0.9%
Salisbury	64	63	21.1221%	21.7993%	2,253,119	2,297,591	44,472	2.0%	22,976	1.0%
Sharon	29	28	9.5710%	9.6886%	1,020,950	1,021,154	204	0.0%	10,212	1.0%
Total	303	289	100.0000%	100.0000%	10,667,117	10,539,745	-127,372	-1.2%	105,398	1.0%
PUPIL SERVICES										
Canaan	74	76	5.9871%	6.0365%	403,133	406,459	3,326	0.8%	4,065	1.0%
Cornwall	88	93	7.1197%	7.3868%	479,395	497,380	17,985	3.8%	4,974	1.0%
Kent	161	162	13.0259%	12.8674%	877,081	866,409	-10,672	-1.2%	8,664	1.0%
North Canaan	240	246	19.4175%	19.5393%	1,307,451	1,315,652	8,201	0.6%	13,157	1.0%
Salisbury	286	295	23.1392%	23.4313%	1,558,046	1,577,714	19,668	1.3%	15,777	1.0%
Sharon	84	98	6.7960%	7.7840%	457,599	524,125	66,526	14.5%	5,241	1.1%
HVRHS	303	289	24.5146%	22.9547%	1,650,657	1,545,623	-105,034	-6.4%	15,456	0.9%
Total	1,236	1,259	100.0000%	100.0000%	6,733,362	6,733,362	0	0.0%	67,334	1.0%
CENTRAL OFFICE										
Canaan	74	76	5.9871%	6.0365%	119,324	120,033	709	0.6%	1,200	1.0%
Cornwall	99	93	7.1197%	7.3868%	135,545	139,369	3,824	2.8%	1,394	1.0%
Kent	161	162	13.0259%	12.8674%	220,123	217,853	-2,270	-1.0%	2,179	1.0%
North Canaan	240	246	19.4175%	19.5393%	311,653	313,398	1,745	0.6%	3,134	1.0%
Salisbury	286	295	23.1392%	23.4313%	364,949	369,132	4,183	1.1%	3,691	1.0%
Sharon	84	98	6.7960%	7.7840%	130,910	145,056	14,146	10.8%	1,451	1.1%
HVRHS	303	289	24.5146%	22.9547%	384,645	362,308	-22,337	-5.8%	3,623	0.9%
Total	1,247	1,259	100.0000%	100.0000%	1,667,149	1,667,149	0	0.00%	16,672	1.0%
TOTAL REGION #1										
Canaan	99	99			1,402,579	1,365,298	-37,281	-2.7%	13,653	1.0%
Cornwall	123	129			1,847,120	1,949,653	102,533	5.6%	19,497	1.1%
Kent	195	199			2,294,172	2,433,644	139,472	6.1%	24,337	1.1%
North Canaan	356	348			5,702,882	5,348,958	-353,924	-6.2%	53,490	0.9%
Salisbury	350	358			4,176,114	4,244,437	68,323	1.6%	42,444	1.0%
Sharon	113	126			1,609,459	1,690,335	80,876	5.0%	16,904	1.1%
Total	1,236	1,259			17,032,326	17,032,325	-1	0.0%	170,325	1.0%

* Enrollments reflect Student Census reported as of 10/1/2022 and 10/1/2023.