

TOWN OF CANAAN
BOARD OF FINANCE, REGULAR MEETING MINUTES
MARCH 11, 2024 @ 7:00PM
Or immediately following the Board of **Selectmen's Meeting**
Town Hall, 108 Main Street, Falls Village, CT
IN-PERSON AND VIA ZOOM

For a video of the meeting, please go to the following link:

<https://www.youtube.com/watch?v=nUL36Ds2uQ4>

The Board of Finance meeting begins at 54:45

Members Present:

In person: Steve Dean, Amy Wynn, David Wilburn, John Steines, Thomas Wilson

Via Zoom: Carol Staats

Alternate Members Present:

In person: Ginger Betti and John Haddon

Via Zoom: Karl Munson

Absent: None

Call to order: Amy Wynn called the meeting to order at 7:02pm.

Seating of Alternates: No Alternates seated.

Board of Finance Chair:

Amy Wynn made a motion to appoint David Wilburn as Chair of the Board of Finance to fill the Chair vacancy through the last meeting prior to the regular meeting on November 12, 2024.

Seconded by Steve Dean; unanimous.

Public comment: Public Comments were made; none were received in writing to attach to the minutes.

John Steines made a motion to add an additional Public Comment item to each agenda for Board of Finance meetings, at the end of the meeting, prior to adjournment. Seconded by Carol Staats; unanimous. The Board of Finance agendas will now include a Public Comment item in the beginning of the meetings and prior to adjournment.

Communications: No action taken

Dave Wilburn read a letter into the record from Kay Blass regarding support for the library's request for additional funding. (attached)

Agenda:

Amy Wynn made a motion to add, under New Business (9F), the request to add additional revenue and expense items as requested by the Treasurer (request attached). Seconded by John Steines; unanimous.

Amy Wynn made a motion to move the Treasurer's Report to the end of the agenda, after New Business. Seconded by John Steines; unanimous.

Secretary's Report

Amy Wynn made a motion to approve the minutes for the Special Board of Finance meeting held on February 7th, 2024. Seconded by John Steines; unanimous.

Amy Wynn made a motion to approve the minutes for the Special Meeting of the Board of Finance on February 13th, 2024. Seconded by Steve Dean; unanimous.

Tax Collector's Report

Amy Wynn made a motion to receive the Tax Collector's Report for 2/29/24 as presented. Seconded by Dave Wilburn; unanimous.

Amy Wynn made a motion to receive the Tax Collector's Report for 1/31/24 as presented. Seconded by Thomas Wilson; unanimous. The Tax Collector explained the \$84 discrepancy noted in the 2/13/24 Board of Finance meeting, within the 1/31/24 Tax Collector's report, to the satisfaction of the Board of Finance.

Board of Education Report

Amy Wynn made a motion to receive the Board of Education Report for 2/29/24, as presented. Seconded by David Wilburn; unanimous.

First Selectman's Report presented by David Barger:

- a) CT Solid Waste Program/MIRA: Rate is estimated to be \$130/ton.
- b) Fire Commission: The reappointment of Hazel McGuire and Larry Bulson was approved.
- c) CT DOT Tree Trimming: Over the next few weeks they will be trimming trees along Route 7 and Route 63.
- d) CT DOT Active Transportation Micro Grant: The questionnaire has been completed.
- e) CT DOT National Electric Vehicle Infrastructure Funding: Along Route 7 corridor is being considered.
- f) Local Capital Improvement Program: \$27,627.69 was received by the Town.
- g) RESC consortium – heating oil: \$2.97/gallon for heating oil is the estimate for 9/1/2024 through 8/31/25.
- h) Center for Housing Opportunities/Litchfield County: Dave attended the 2/16/24 meeting and the next one is scheduled for 3/15/24. Emphasis was on regionalizing the need for, and efforts to create, affordable housing.
- i) Spending Plan Workshops for BOS: The Board of Selectmen will be meeting again on 3/15/24 at noon and expects one more meeting to finalize the budget.
- j) Solar Project Committee: The first meeting will be on March 13th, 2024, at 5pm.
- k) Northwest Connecticut Land Conservancy: The Blue Blaze Trail Extension, if approved, would extend, repair, and replace trails from Brookfield to Falls Village.
- l) Town Meeting: The Board of Selectmen will discuss a new date for the Town Meeting.
- m) The Bridge/Infrastructure committee: Met on 3/7/24 and is making progress deciphering the infrastructure and bridge needs of the Town.
- n) Yucatech Meeting: Yucatech is assisting the Town with meeting Cyber Security needs.
- o) ARPA Funds: Additional funding is available for Social Services. The Town intends to apply for it.
- p) Cyber Security Grant: The Town has taken the first step to apply for a Cyber Security Grant.
- q) Emergency Management Personnel Grant: Dave Barger is looking into the requirements to apply.

Old Business: None

New Business:

Schedule for upcoming meetings: Amy Wynn presented the process for the Board of Finance regarding the budgeting procedures for both the Municipal and Education Spending Plan for the next fiscal year (see attached).

Amy Wynn made a motion to hold a Special Board of Finance meeting on March 20th, 2024, at 6:30pm at the Town Hall (108 Main Street) inviting the Board of Education to present their Spending Plan for fiscal year 2024/2025. Seconded by Thomas Wilson; unanimous. The meeting will be in-person and via Zoom.

Amy Wynn made a motion to hold a Special Board of Finance meeting on March 28th, 2024, at 6:30pm at the Senior Center (107 Main Street) inviting the Board of Selectmen to present the Municipal Spending Plan for 2024/2025 fiscal year. Seconded by John Steines; unanimous. The meeting will be in-person and via Zoom.

The Board of Finance would like to have the Spending Plans in advance of the meetings for their review prior to the meetings.

Amy Wynn made a motion to table Agenda items 9C, 9D and 9E under New Business. Seconded by Carol Staats; unanimous.

Those agenda items are:

- c) Schedule a *Public Hearing* for the proposed Municipal Spending Plan and the Board of Education Spending Plan
- d) Schedule a *Town Meeting* to consider approval of the 2024-25 Municipal Spending Plan and the Board of Education Spending Plan
- e) Schedule a Special BOF meeting regarding the Municipal Revenue Plan

Additional Appropriations:

Amy Wynn made a motion to make a supplemental appropriation of \$10,500 to the Registrar expenses, line-item number 1014-GR-201, and an additional appropriation of \$10,500 to the All-Other State Revenues, line-item number 5290-934. Seconded by John Steines; unanimous.

Treasurer's Reports:

Amy Wynn made a motion to table the December 31, 2023, January 31, 2024, and February 29, 2024 Treasurer's Reports. Seconded by John Steines. Amy Wynn, David Wilburn, John Steines, Steve Dean and Carol Staats voted YEA. Thomas Wilson voted NAY. Motion carried.

Adjournment:

Amy Wynn made a motion to adjourn the meeting at 8:32pm. Thomas Wilson seconded the motion; unanimous.

Respectfully submitted by Recording Secretary, Denise Cohn.

Attachments:

Treasurers Report February 29, 2024

Treasurer request for additional line items (email)

Tax Collectors Report February 29, 2024

Board of Education Report February 29, 2024

John Steines communication regarding Treasurer Reports

**Review of Treasurer's Reports for December 2023 (revised Feb. 2024),
January 2024 (revised Feb. 2024), and February 2024**

John Steines
March 10, 2024

DECEMBER

At the regular January meeting, the following errors in the original December report were identified:

1. Committed GF did not include \$6,000 supplemental appropriation approved at December meeting.
2. Cash requirement overstated by \$172,000 in calculation of projected general fund.
3. Reserve account overstated by \$59,000.
4. Uncollected revenue deviated from revenue report by \$59,000.
5. November expenses of \$111,000 from municipal budget were included in December expenses.

The revised December report corrected points 2, 4, and most of 5. However,

1. It reduced December expenses from \$283,00 to \$274,00, whereas the revised January report indicates December expenses of only \$172,000.
2. It reduced general fund total, as compared with the same calculation in the original report, by \$342,000. BOF was advised at January special instruction meeting that this total should equal bank statement total at month end reconciled by outstanding deposits and checks, so why would this change from the original to the revised report?

JANUARY

At the regular February meeting, the following errors in the original January report were identified:

1. Committed GF overstated by \$20,000 in one spot and understated by \$6,000 in another.
2. Kellogg account payable overstated by \$54,000.

The revised January report corrected these errors. However,

1. It reduced general fund total, as compared with the same calculation in the original report, by \$99,000 (see point 2 above under revised December report for the same problem in December). That adds up to a total reduction over the course of December and January between original and revised reports of \$441,000.
2. It reflects January municipal expenses of \$106,000 and year-to-date municipal expenses of \$1,427,000, but the year-to-date total as of the end of December was \$1,421,000. There is an unreconciled gap of \$100,000.

FEBRUARY

1. There is a decline in the 6/30/24 projected general fund, as compared with the revised January report, of \$33,000. Yet unexpected revenue rose during February by \$17,000. How can unexpected revenue go up while the projected general fund goes down? The swing is \$50,000.
2. February revenue of \$589,000 (subtracting January YTD revenue from February YTD revenue, less February expenses of \$661,000, results in a cash deficit for the month of \$72,000. Yet there is an increase in the GF total of \$117,000. How can that be? The swing is \$189,000.
3. The 6/30/23 GF balance was \$1,026,000. Of that amount, \$336,000 is committed to the current year budget, leaving an unrestricted GF balance of \$690,000. Add to that \$206,000 of excess revenue, for a balance of \$896,00, which is only \$4,000 less than the \$900,000 projected 6/30/24 balance. If the same calculation were run for the revised January report, the gap would be \$53,000. Why such gyrations?

From: Treasurer Town of Canaan <treasurer@canaanfallsvillage.org>

Sent: Thursday, March 07, 2024 12:13 PM

Subject: February reports

<<...>> <<...>>

Hi Everyone

Attached are my monthly reports and the BOE report. There is also hard copies in the mail boxes at town hall if needed. Some supplemental appropriation's will need to be made to both the expense budget and the revenue budget due to the early voting grant the town has received. Below are the line numbers and the amount:

A motion needs to be made for a supplemental appropriation of \$10,500 to line 1014-GR-201.

A motion needs to be made for a supplemental appropriation of \$10,500 to line 5290-934.

These supplemental appropriations included in your \$20,000 allowance.

I am not able to attend the meeting on Monday; if you have any questions feel free to reach out to me. My cell phone number is 860-671-0585.

We have been having email trouble at town hall all week if you can let me know that you have received this that would be great.

Thanks

Michelle

Town of Canaan/Falls Village Spending and Revenue Planning

The BOF is, among other things, responsible for the Town's annual spending plans that include spending for municipal purposes and its board of education, for requesting, and receiving budget estimates, and presenting these to the legislative body.

During this process, the BOF may elect to change any line in the proposed municipal spending plan (best done in consultation with the Board of Selectmen), and it may elect to change the bottom line of the Board of Education's proposed spending plan. The BOF may not change any specific line in the proposed Board of Education's proposed spending plan.

Once we present the spending plans at the Town Meeting, the presented plans become the BOF spending plan, for which we are responsible.

The timeline and process:

February or March (presentation and scheduling)

1. We request that the Board of Selectman and the Board of Education present their proposed annual spending plans for the next fiscal year to the BOF.
2. The Board of Selectmen present the proposed municipal spending plan to the BOF.
3. The Board of Education presents the proposed BOE spending plan to the BOF.
4. BOF meet to discuss the presented spending plans. BOF Chair communicates to the BOS and/or the BOE any requested changes or questions regarding the proposed plans.
5. BOF schedules a public hearing to occur in April or May and a town meeting to occur in May (must be at least two weeks apart).
6. BOF schedules a special meeting to occur immediately after the town meeting to vote on the revenue plan (mill rate) for the next fiscal year.

April (review)

1. BOF regular meeting is held to discuss proposed spending plans. *
2. Public hearing on proposed spending plans *

May (vote and adoption of spending and revenue plans)

1. Town meeting is held to vote on municipal and BOE spending plans
2. BOF special meeting (immediately following the town meeting) to vote on mill rate

* At the regular BOF in May or at additionally scheduled special BOF meetings, the BOF may further discuss and take action regarding the proposed spending plans, should they feel the need to consider opinions or suggestions made during the public hearing or during other BOF meetings on the topic.

It is important to have approved spending plans in place by the end of May in order for the administrative staff (tax collector, treasurer/bookkeeper) to be able to perform their duties in a timely manner.

February 2024

General Fund Accounts:

| <u>Bank</u> | <u>Account</u> | <u>Type</u> | <u>Balance</u> | |
|----------------------------------|---|------------------|------------------------|------------------------------|
| Nat'l. Iron | Main Account | Money Market | \$ 1,736,059.31 | Int Rate .02% |
| Nat'l. Iron | Regular Account | Checking | \$ (4,338.76) | ** |
| NBT Bank | Municipal Account | Savings | \$ 262,791.68 | Int Rate - 3.05% |
| NBT Bank | Board of Education | Checkings | \$ 5,120.65 | |
| Litchfield Bancorp | Savings | Cert. of Deposit | \$ 202,270.55 | Rate - 2.05% mat-2/3/2024 |
| NBT Bank | Savings | Money Market | \$ 135,211.97 | Int rate 3% |
| General Fund Total | | | \$ 2,337,115.40 | |
| Committed Funds: | | | | |
| GF commitment | | | \$ 335,542.00 | |
| Less: | Total Designated Funds: | | \$ 335,542.00 | |
| | Net General Funds Total: | | \$ 2,001,573.40 | |
| Less: | Cash Requirement for FY 23-24 | | \$ 1,101,607.18 | |
| Add: | Kellogg Accounts Payable | | | |
| | Projected General Fund - 6/30/24 | | \$ 899,966.22 | |
| Capital Reserve Accounts: | | | | |
| Torrington Savings | | Savings, CDs, MM | \$ 836,288.19 | 1/31/2024 |
| NBT Bank | | Cert. of Deposit | \$ 175,055.82 | 1/31/2024 |
| Total Reserve Accounts: | | | \$ 1,011,344.01 | |

Summary of Budgets:

| | <u>Approved Budget</u> | <u>Amended Budget</u> | <u>Year to Date Activity</u> | <u>Unexpended/ Uncollected Balance</u> | <u>% Used</u> |
|--------------------------------------|----------------------------|---------------------------|----------------------------------|--|-------------------|
| Revenue Receipts | \$ 5,544,557.00 | \$ 5,544,557.00 | \$ 5,333,160.07 | \$ 417,663.73 | 96.19% |
| Municipal Budget | \$ 2,247,689.00 | \$ 2,259,689.00 | \$ 1,541,883.65 | \$ 717,805.35 | 68.23% |
| Bd of Education | \$ 3,620,410.00 | \$ 3,620,410.00 | \$ 2,483,402.44 | \$ 1,137,007.56 | 68.59% |
| Approved GF Approp. | \$ 323,542.00 | \$ 335,542.00 | \$ - | \$ 335,542.00 | |
| Cash Requirement for FY 23-24 | | | | \$ (1,101,607.18) | |
| | Amount Received | | Expensed | Balance | |
| ARPA/CRF Grant | 311,635.96 | | \$ 299,998.96 | \$ 11,637.00 | |

**Negative balance in regular checking due to transfer times.
(acct is not overdrawn)

| | | Approved 2023 - 2024 | Amended 2023- 2024 | 7/1/2023 - 2/29/2024 | Revenue Uncollected | Revenue Over Collected |
|----------|-----------------------------|-------------------------|-----------------------|-------------------------|------------------------|---------------------------|
| | | Revenue Budget | Revenue Budget | | | |
| 1108-901 | Current Property Tax | \$ 4,978,256.00 | \$ 4,978,256.00 | \$ 4,655,392.33 | \$ 322,863.67 | |
| 1108-902 | Prior Years Tax | \$ - | \$ - | \$ 78,355.04 | | \$ (78,355.04) |
| 1108-103 | Interest/Lien Fees | \$ - | \$ - | \$ 62,098.58 | | \$ (62,098.58) |
| 2110-904 | Conveyance Tax | \$ 15,000.00 | \$ 15,000.00 | \$ 29,989.06 | | \$ (14,989.06) |
| 2111-912 | Planning & Zoning | \$ 1,500.00 | \$ 1,500.00 | \$ 1,355.00 | \$ 145.00 | |
| 2113-913 | Building Permits | \$ 20,000.00 | \$ 20,000.00 | \$ 10,902.00 | \$ 9,098.00 | |
| 2122-953 | General Assistance | \$ - | \$ - | \$ - | \$ - | |
| 2124-915 | Inlands/Wetlands | \$ 500.00 | \$ 500.00 | \$ 435.00 | \$ 65.00 | |
| 2210-920 | Town Clerk Fees | \$ 8,550.00 | \$ 8,550.00 | \$ 5,613.00 | \$ 2,937.00 | |
| 2410-951 | Rental Income | \$ 19,525.00 | \$ 19,525.00 | \$ 8,775.00 | \$ 10,750.00 | |
| 2410-951 | Copy/Fax Income | \$ 1,700.00 | \$ 1,700.00 | \$ 859.75 | \$ 840.25 | |
| 2410-951 | Other Town Revenue | \$ 32,000.00 | \$ 32,000.00 | \$ 46,128.01 | | \$ (14,128.01) |
| 2410-951 | Recreation Fees | \$ 10,500.00 | \$ 10,500.00 | \$ 6,579.00 | \$ 3,921.00 | |
| 2420-952 | Public Works | \$ - | \$ - | \$ - | \$ - | |
| 2601-922 | Transfer Station Fees | \$ 16,225.00 | \$ 16,225.00 | \$ 14,385.46 | \$ 1,839.54 | |
| 3101-939 | Town Aid Road Money | \$ 169,392.00 | \$ 169,392.00 | \$ 167,449.73 | \$ 1,942.27 | |
| 4110-950 | Bank Dep/Investments | \$ 5,000.00 | \$ 5,000.00 | \$ 9,434.39 | | \$ (4,434.39) |
| 5210-930 | Pilot State Property | \$ 77,153.00 | \$ 77,153.00 | \$ 84,868.34 | | \$ (7,715.34) |
| 5215-931 | Colleges/Hospitals | \$ - | \$ - | \$ - | \$ - | |
| 5220-932 | Mashnatucket Pequot Fund | \$ 6,202.00 | \$ 6,202.00 | \$ - | \$ 6,202.00 | |
| 5240-933 | Elderly Relief | \$ 2,000.00 | \$ 2,000.00 | \$ - | \$ 2,000.00 | |
| 5290-934 | All Other State | \$ 44,844.00 | \$ 44,844.00 | \$ 69,390.38 | | \$ (24,546.38) |
| 5291-935 | Tel Access Line Tax | \$ 6,000.00 | \$ 6,000.00 | \$ - | \$ 6,000.00 | |
| 5292-936 | Local Capital Improv(LOCIP) | \$ 18,530.00 | \$ 18,530.00 | \$ 18,274.00 | \$ 256.00 | |
| 5410-937 | Education Cost Sharing | \$ 111,680.00 | \$ 111,680.00 | \$ 62,876.00 | \$ 48,804.00 | |
| 5420-938 | Pupil Transportation | \$ - | \$ - | \$ - | \$ - | |
| | Property Taxes | \$ 4,978,256.00 | \$ 4,978,256.00 | \$ 4,795,845.95 | \$ 322,863.67 | |
| | State & Local Revenues | \$ 566,301.00 | \$ 566,301.00 | \$ 537,314.12 | \$ 94,800.06 | |
| | Revenue Receivables | \$ 5,544,557.00 | \$ 5,544,557.00 | \$ 5,333,160.07 | \$ 417,663.73 | |
| 1400-954 | Approp. From Gen Fund | \$ 323,542.00 | \$ 335,542.00 | \$ - | \$ 335,542.00 | |
| | Trans. from Reserve Accts | | | | \$ - | |
| | Total Revenue Budget | \$ 5,868,099.00 | \$ 5,880,099.00 | \$ 5,333,160.07 | \$ 753,205.73 | \$ (206,266.80) |

**
 Oct-23 BOF approved for water testing 1020-352
 12/11/2023 BOF approved from GF to 1001-104
 BOF approved from GF to 1007-104
 BOF approved from GF 1009-104

\$6,000.00 Water testing at the William Surdam Building
 \$1,500.00 Secretary to the Selectman
 \$1,000.00 Secretary to the Board of Finance
 \$3,500.00 Deputy Treasuser from training

| | | February 2024 | | | | | |
|--------------|--|-----------------------|-----------------------|---------------------|-----------------------|---------------------|-------------|
| <u>ACCT#</u> | <u>ACCOUNT TITLE</u> | <u>ORIGINAL</u> | <u>AMENDED</u> | | | | |
| | | <u>2023 - 24</u> | <u>2023 - 24</u> | <u>2/1/2024</u> | <u>07/1/23 -</u> | <u>Unexpended</u> | <u>%</u> |
| | | <u>BUDGET</u> | <u>BUDGET</u> | <u>2/29/2024</u> | <u>2/29/2024</u> | <u>Balance</u> | <u>Used</u> |
| 1001 | Selectmen Expenses | \$60,208.00 | \$61,708.00 | \$4,267.49 | \$37,804.32 | \$23,903.68 | 61% |
| 1002 | Town Hall Expenses | \$60,050.00 | \$60,050.00 | \$4,906.93 | \$33,658.10 | \$26,391.90 | 56% |
| 1003 | Legal Expenses | \$13,673.00 | \$13,673.00 | \$492.44 | \$2,555.35 | \$11,117.65 | 19% |
| 1005 | Board of Assessors | \$57,956.00 | \$57,956.00 | \$15,121.70 | \$45,017.98 | \$12,938.02 | 78% |
| 1006 | Board of Tax Review | \$1,500.00 | \$1,500.00 | \$111.44 | \$374.80 | \$1,125.20 | 25% |
| 1007 | Board of Finance | \$34,950.00 | \$35,950.00 | \$0.00 | \$34,430.00 | \$1,520.00 | 96% |
| 1008 | Tax Collector | \$36,920.00 | \$36,920.00 | \$1,622.30 | \$23,075.61 | \$13,844.39 | 63% |
| 1009 | Treasurer | \$43,335.00 | \$46,835.00 | \$3,686.62 | \$30,051.42 | \$16,783.58 | 64% |
| 1010 | Town Clerk | \$51,213.00 | \$51,213.00 | \$2,920.84 | \$29,975.82 | \$21,237.18 | 59% |
| 1011 | Planning & Zoning | \$37,770.00 | \$37,770.00 | \$4,704.88 | \$22,290.72 | \$15,479.28 | 59% |
| 1012 | Zoning Board of Appeals | \$500.00 | \$500.00 | \$298.00 | \$597.75 | -\$97.75 | 120% |
| 1014 | Registrar of Voters | \$28,960.00 | \$28,960.00 | \$0.00 | \$9,324.22 | \$19,635.78 | 32% |
| 1015 | Insurance | \$45,960.00 | \$45,960.00 | \$0.00 | \$38,836.48 | \$7,123.52 | 85% |
| 1016 | Benefits | \$230,050.00 | \$230,050.00 | \$4,410.15 | \$136,239.42 | \$93,810.58 | 59% |
| 1017 | Economic Development | \$500.00 | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0% |
| 1018 | Public Health | \$19,171.00 | \$19,171.00 | \$0.00 | \$11,407.44 | \$7,763.56 | 60% |
| 1019 | Social Services | \$53,923.00 | \$53,923.00 | \$2,572.85 | \$36,591.45 | \$17,331.55 | 68% |
| 1020 | Wm. Surdam Bldg | \$14,420.00 | \$20,420.00 | \$1,793.90 | \$13,651.55 | \$6,768.45 | 67% |
| 1021 | Street Lights | \$7,700.00 | \$7,700.00 | \$1,170.64 | \$6,524.08 | \$1,175.92 | 85% |
| 1022 | General Assistance | \$3,000.00 | \$3,000.00 | \$0.00 | \$185.00 | \$2,815.00 | 6% |
| 1023 | Selectmen's Fund for Non-municipal Public Benefit Activities | \$71,297.00 | \$71,297.00 | \$89.26 | \$66,192.87 | \$5,104.13 | 93% |
| 1024 | Conservation Commission | \$2,250.00 | \$2,250.00 | \$58.00 | \$1,089.00 | \$1,161.00 | 48% |
| 1025 | Debt Service - Interest | \$37,765.00 | \$37,765.00 | \$0.00 | \$37,146.47 | \$618.53 | 98% |
| 1026 | Debt Service - Principal | \$132,500.00 | \$132,500.00 | \$0.00 | \$132,500.00 | \$0.00 | 100% |
| 1027 | General Public Safety | \$63,239.00 | \$63,239.00 | \$1,716.45 | \$30,827.40 | \$32,411.60 | 49% |
| 1028 | Non-Recur. Capital Accounts | \$141,000.00 | \$141,000.00 | \$0.00 | \$141,000.00 | \$0.00 | 100% |
| 1202 | 107 Main St. Property | \$26,600.00 | \$26,600.00 | \$3,480.52 | \$27,476.88 | -\$876.88 | 103% |
| 1203 | 35 Railroad St Property | \$4,550.00 | \$4,550.00 | \$610.89 | \$2,834.47 | \$1,715.53 | 62% |
| 2001 | Fire Commission | \$112,500.00 | \$112,500.00 | \$6,936.03 | \$52,190.24 | \$60,309.76 | 46% |
| 3001 | Road Maintenance | \$565,419.00 | \$565,419.00 | \$36,250.51 | \$348,607.69 | \$216,811.31 | 62% |
| 3002 | Town Garage | \$27,950.00 | \$27,950.00 | \$2,198.40 | \$14,108.84 | \$13,841.16 | 50% |
| 4001 | Recreation Commission | \$87,145.00 | \$87,145.00 | \$1,267.68 | \$79,953.16 | \$7,191.84 | 92% |
| 6001 | Waste Management | \$173,715.00 | \$173,715.00 | \$14,628.09 | \$95,365.12 | \$78,349.88 | 55% |
| Total | | \$2,247,689.00 | \$2,259,689.00 | \$115,316.01 | \$1,541,883.65 | \$717,805.35 | 68% |

*** 50% of the fiscal year is over

BOF approved:

10/16/2023 BOF approved for water testing 1020-352

12/11/2023 BOF approved from GF to 1001-104

BOF approved from GF to 1007-104

BOF approved from GF 1009-104

\$6,000.00 Water testing at the William Surdam Building

\$1,500.00 Secretary to the Selectman

\$1,000.00 Secretary to the Board of Finance

\$3,500.00 Deputy Treasurer from training

| <u>ACCT#</u> | <u>ACCOUNT TITLE</u> | <u>7/1/23 - 8/30/2023</u> | <u>9/1/2023- 9/30/2023</u> | <u>10/1/2023- 10/31/2023</u> | <u>11/1/2023 11/30/2023</u> | <u>12/1/2023 12/31/2023</u> | <u>1/1/2024 1/31/2024</u> |
|--------------|--|-------------------------------|--------------------------------|----------------------------------|---------------------------------|---------------------------------|-------------------------------|
| 1001 | Selectmen Expenses | \$10,439.38 | \$4,267.49 | \$4,267.49 | \$4,916.15 | \$4,978.83 | \$4,667.49 |
| 1002 | Town Hall Expenses | \$13,623.90 | \$1,901.26 | \$2,088.68 | \$4,018.02 | \$4,019.55 | \$3,099.76 |
| 1003 | Legal Expenses | \$1,180.99 | \$0.00 | \$238.96 | \$563.76 | \$79.20 | \$0.00 |
| 1005 | Board of Assessors | \$10,040.68 | \$3,280.20 | \$7,227.55 | \$2,819.70 | \$3,184.35 | \$3,343.80 |
| 1006 | Board of Tax Review | \$0.00 | \$0.00 | \$53.36 | \$0.00 | \$130.00 | \$80.00 |
| 1007 | Board of Finance | \$9,970.00 | \$7,000.00 | \$0.00 | \$560.00 | \$16,900.00 | \$0.00 |
| 1008 | Tax Collector | \$10,693.81 | \$1,704.80 | \$1,682.30 | \$1,662.30 | \$2,646.30 | \$3,063.80 |
| 1009 | Treasurer | \$8,093.99 | \$3,171.52 | \$3,753.02 | \$3,145.22 | \$4,609.43 | \$3,591.62 |
| 1010 | Town Clerk | \$8,578.73 | \$2,663.98 | \$4,998.24 | \$3,833.90 | \$4,247.03 | \$2,733.10 |
| 1011 | Planning & Zoning | \$3,975.84 | \$3,450.00 | \$4,490.00 | \$0.00 | \$5,670.00 | \$0.00 |
| 1012 | Zoning Board of Appeals | \$0.00 | \$0.00 | \$135.00 | \$72.60 | \$44.55 | \$47.60 |
| 1014 | Registrar of Voters | \$920.00 | \$0.00 | \$3,390.87 | \$2,056.72 | \$1,978.13 | \$978.50 |
| 1015 | Insurance | \$12,446.92 | \$11,832.99 | \$0.00 | \$0.00 | \$14,556.57 | \$0.00 |
| 1016 | Benefits | \$30,707.10 | \$29,627.39 | \$17,411.23 | \$18,308.43 | \$18,476.79 | \$17,298.33 |
| 1017 | Economic Development | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 1018 | Public Health | \$10,407.44 | \$0.00 | \$500.00 | \$0.00 | \$0.00 | \$500.00 |
| 1019 | Social Services | \$16,554.35 | \$2,439.33 | \$6,290.00 | \$3,028.69 | \$2,914.54 | \$2,791.69 |
| 1020 | Wm. Surdam Blding | \$1,827.68 | \$2,443.68 | \$239.75 | \$4,231.67 | \$2,179.18 | \$935.69 |
| 1021 | Street Lights | \$1,694.66 | \$1,148.43 | \$733.57 | \$656.30 | \$566.84 | \$553.64 |
| 1022 | General Assistance | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$185.00 | \$0.00 |
| 1023 | Selectmen's Fund for Non-municipal Public Benefit Activities | \$57,313.00 | \$44.00 | \$44.00 | \$5,044.00 | \$3,614.00 | \$44.61 |
| 1024 | Conservation Commission | \$551.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$480.00 |
| 1025 | Debt Service - Interest | \$20,448.34 | \$0.00 | \$0.00 | \$1,316.27 | \$15,381.86 | \$0.00 |
| 1026 | Debt Service - Principal | \$132,500.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 1027 | General Public Safety | \$10,716.45 | \$2,147.68 | \$2,776.76 | \$2,391.64 | \$9,603.27 | \$1,475.15 |
| 1028 | Non-Recur. Capital Account: | \$111,000.00 | \$30,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 1202 | 107 Main St. Property | \$4,782.82 | \$9,102.56 | \$1,938.99 | \$2,098.93 | \$3,908.68 | \$2,164.38 |
| 1203 | 35 Railroad St Property | \$839.08 | \$169.08 | \$244.99 | \$197.07 | \$447.10 | \$326.26 |
| 2001 | Fire Commission | \$31,491.16 | \$3,690.67 | \$1,942.52 | \$3,268.61 | \$2,066.70 | \$2,794.55 |
| 3001 | Road Maintenance | \$149,417.66 | \$25,409.87 | \$34,690.56 | \$28,495.72 | \$33,794.86 | \$40,548.51 |
| 3002 | Town Garage | \$2,474.70 | \$1,343.01 | \$1,161.29 | \$2,486.94 | \$2,609.75 | \$1,834.75 |
| 4001 | Recreation Commission | \$63,150.60 | \$7,222.16 | \$2,605.25 | \$2,730.40 | \$1,373.50 | \$1,603.57 |
| 6001 | Waste Management | \$17,865.68 | \$10,429.26 | \$15,549.26 | \$13,125.58 | \$12,250.04 | \$11,517.21 |
| Total | | \$753,705.96 | \$164,489.36 | \$118,453.64 | \$111,028.62 | \$172,416.05 | \$106,472.01 |

| Account Number | Title of Account | Balance | Date Last Funded | Purpose | Anticipated Disbursement Date |
|---|--------------------------------|-----------------------|-----------------------------|---|--|
| <u>Kellogg School Reserves:</u> | | | | | |
| 1022305 | Lee H. Kellogg Capital Improv | \$75,075.58 | 6/30/2023 | Building maint | on going |
| 1703228155 | Lee H. Kellogg Technology Res. | \$23,456.21 | 6/30/2023 | Technology upgrade | on going |
| <u>Highway Dept Reserves</u> | | | | | |
| 1702301209 | Heavy Equipment Reserve | \$21,269.42 | 8/29/2023 | purchase equip for town garage | purchase excavator in 3 yrs |
| 51001439 | Truck Reserve | \$143,990.43 | 8/29/2023 | purchase highway truck | purchase truck in 3 yrs(\$200,000 |
| 1702646689 | Bridge Maint & Repair Reserve | \$24,767.59 | 8/29/2023 | repairs/maint required to bridges | as required by State of CT |
| 5100144 | Salt Shed Fund Reserve | \$115,583.65 | 8/29/2023 | Anticipation of building salt shed at town garage | when mandated by State of CT |
| <u>Emergency Services Reserves</u> | | | | | |
| 4020025150 | Fire Truck Reserve | \$175,055.82 | 8/17/2021 | purchase new fire truck | purchase tanker in 4 yrs |
| 51001405 | Fire Truck Reserve | \$93,627.79 | 8/30/2022 | purchase new fire truck | purchase tanker in 4 yrs |
| 1702838046 | Ambulance Reserve | \$38,328.43 | 8/29/2023 | purchase new ambulance | purchase in 10 yrs - 2027+/- |
| <u>Transfer Station Reserves</u> | | | | | |
| 1702731852 | Bulky Waste Building Reserve | \$75,919.86 | 8/29/2023 | anticipation of building bulky waste building at TS | when mandated by State of CT |
| <u>Recreation Reserves</u> | | | | | |
| 1022570 | Pool Reserves | \$28,606.60 | 8/29/2023 | improve recreation property &/or on going maint to pool | as needed |
| <u>Property Reserves</u> | | | | | |
| 51001426 | Environmental Cleanup Reserve | \$16,940.81 | 8/29/2023 | anticipation of a cleanup problem | as needed |
| 1705336856 | Painting Reserve | \$40,830.66 | 8/29/2023 | painting at 107/108 Main St. proper | as scheduled |
| 1702630541 | 107/108 Main St. Prop. Reserve | \$21,600.48 | 8/29/2023 | Major property repairs/improvement | as needed |
| 1703579673 | Tree Replacement Reserve | \$2,004.83 | 8/29/2023 | to replace trees on Main St. | |
| <u>Office/Dept Reserves</u> | | | | | |
| 1022318 | Training Reserve | \$2,000.84 | 7/1/09* | training of town officials | as needed |
| 51001380 | Board of Assessors Reserve | \$42,079.94 | 8/29/2023 | Revaluation (5/10 years) | every 5 & 10 years |
| 51001431 | Planning & Zoning Reserve | \$24,262.97 | 8/29/2023 | Mandated update of plans | rewrite in 7 yrs - 2025 |
| 1022891 | Registrars Capital Reserve | \$11,038.22 | 11/30/09* | purchase voting machine(s) | when mandated by State of CT |
| 51001454 | Computer Reserve | \$4,669.64 | 8/29/2023 | purchase computers | as needed |
| 1703228147 | Post Employment Benefits Res. | \$30,234.24 | 8/29/2023 | Mandated res. for retiree benefits | when applicable |
| Total | | \$1,011,344.01 | | | |

* after funded date = prior to that date

Canaan Board of Education

Profit & Loss Budget vs. Actual 2022-23

July 2023 through June 2024

| | Jul '23 - Jun 24 | Budget | \$ Over Budget | % of Budget |
|--|------------------|--------------|----------------|-------------|
| Ordinary Income/Expense | | | | |
| Expense | | | | |
| 100 · Salaries | | | | |
| Certified Salaries | | | | |
| 1111120 · Severance | 0.00 | 0.00 | 0.00 | 0.0% |
| 1201101 · Substitutes Salary | 7,988.00 | 15,000.00 | -7,012.00 | 53.25% |
| 1111105 · Title One Teacher | 35,167.44 | 83,410.00 | -48,242.56 | 42.16% |
| 1111104 · Extra Pay/Extra Duty | 3,202.50 | 11,686.00 | -8,483.50 | 27.41% |
| 1111100 · Teachers Salary | 419,480.84 | 747,752.00 | -328,271.16 | 56.1% |
| 1112410 · Principal's Salary | 93,461.58 | 135,000.00 | -41,538.42 | 69.23% |
| Total Certified Salaries | 559,300.36 | 992,848.00 | -433,547.64 | 56.33% |
| Non Certified Salaries | | | | |
| 1122213 · Paraprofessional 2 | 8,045.89 | 12,451.00 | -4,405.11 | 64.62% |
| 1122223 · Library Manager | 21,305.18 | 37,890.00 | -16,584.82 | 56.23% |
| 1122134 · Nurse Salary | 34,025.84 | 50,632.00 | -16,606.16 | 67.2% |
| 1122630 · Summer Custodian | 2,070.00 | 4,635.00 | -2,565.00 | 44.66% |
| 1122112 · Paraprofessional 1 | 19,882.90 | 31,088.00 | -11,205.10 | 63.96% |
| 1122411 · Office Administrator | 41,970.51 | 56,048.00 | -14,077.49 | 74.88% |
| 2400130 · Overtime Secretary | 261.00 | | | |
| 1122312 · Board Clerk Salary | 9,009.72 | 13,014.00 | -4,004.28 | 69.23% |
| 1122610 · Custodian Salary | 43,344.92 | 60,986.00 | -17,641.08 | 71.07% |
| 1132610 · Overtime Custodian | 1,479.03 | 4,793.00 | -3,313.97 | 30.86% |
| 1122620 · Evening Custodian | 7,488.39 | 12,443.00 | -4,954.61 | 60.18% |
| Total Non Certified Salaries | 188,883.38 | 283,980.00 | -95,096.62 | 66.51% |
| Total 100 · Salaries | 748,183.74 | 1,276,828.00 | -528,644.26 | 58.6% |
| 200 · Benefits | | | | |
| Health Benefits | | | | |
| 2102621 · Non-Certified Dental | 1,385.07 | 5,597.00 | -4,211.93 | 24.75% |
| 2101102 · Certified Dental | 9,684.74 | 9,800.00 | -115.26 | 98.82% |
| 2101101 · Health Insurance Certified Staff | 113,926.61 | 272,370.00 | -158,443.39 | 41.83% |
| 2102620 · Health Insurance Non-Certified | 33,684.23 | 80,767.00 | -47,082.77 | 41.71% |
| Total Health Benefits | 158,680.65 | 368,534.00 | -209,853.35 | 43.06% |
| Social Security | | | | |
| 2202100 · Social Sec. Other | 12,254.61 | 19,471.00 | -7,216.39 | 62.94% |
| Total Social Security | 12,254.61 | 19,471.00 | -7,216.39 | 62.94% |
| Medicare | | | | |
| 2211101 · Medicare Certified Staff | 10,363.88 | 18,512.00 | -8,148.12 | 55.99% |
| Total Medicare | 10,363.88 | 18,512.00 | -8,148.12 | 55.99% |
| Pension/Annuities | | | | |
| 2401101 · Reimbursement Graduate Credits | 1,836.00 | 5,000.00 | -3,164.00 | 36.72% |
| 2302100 · Pension - Libraria | 0.00 | 2,652.00 | -2,652.00 | 0.0% |
| 2302110 · Pension Paraprofessionals | 0.00 | 933.00 | -933.00 | 0.0% |
| 2302120 · Pension Nurse | 0.00 | 3,544.00 | -3,544.00 | 0.0% |
| 2302130 · Pension Office Adminstrator | 0.00 | 3,923.00 | -3,923.00 | 0.0% |
| 2302140 · Pension Custodian | 0.00 | 4,269.00 | -4,269.00 | 0.0% |
| Total Pension/Annuities | 1,836.00 | 20,321.00 | -18,485.00 | 9.04% |
| Insurance | | | | |
| 2502310 · Unemployment Insurance | 0.00 | 500.00 | -500.00 | 0.0% |

Canaan Board of Education

Profit & Loss Budget vs. Actual 2022-23

July 2023 through June 2024

| | Jul '23 - Jun 24 | Budget | \$ Over Budget | % of Budget |
|---|------------------|------------|----------------|-------------|
| 2602310 · Workers' Compensation Insurance | 4,245.36 | 6,898.00 | -2,652.64 | 61.55% |
| 2701100 · Life Insurance | 1,297.10 | 2,699.00 | -1,401.90 | 48.06% |
| Total Insurance | 5,542.46 | 10,097.00 | -4,554.54 | 54.89% |
| Total 200 · Benefits | 188,677.60 | 436,935.00 | -248,257.40 | 43.18% |
| 300 · Educational Services | | | | |
| Educational Services | | | | |
| 3222283 · Inservice Learning | 2,721.92 | 15,000.00 | -12,278.08 | 18.15% |
| 3231005 · Middle School Sports & Act. | 0.00 | 12,478.00 | -12,478.00 | 0.0% |
| 3051100 · LHK Yearbook | 1,212.75 | 600.00 | 612.75 | 202.13% |
| 3211102 · Outdoor Education | 6,020.00 | 7,010.00 | -990.00 | 85.88% |
| 3211103 · Assembly Programs | 4,027.11 | 2,000.00 | 2,027.11 | 201.36% |
| 3221100 · Staff Development | 2,441.97 | 6,457.00 | -4,015.03 | 37.82% |
| Total Educational Services | 16,423.75 | 43,545.00 | -27,121.25 | 37.72% |
| Professional & Tech. Services | | | | |
| 3402210 · Telecommunication/Internet | 451.00 | 2,940.00 | -2,489.00 | 15.34% |
| 3092620 · Environmental Testing Services | 500.00 | 1,000.00 | -500.00 | 50.0% |
| 3222210 · Professional Services | 256.05 | 8,000.00 | -7,743.95 | 3.2% |
| 3402211 · Technical Support Services | 9,000.00 | 31,460.00 | -22,460.00 | 28.61% |
| Total Professional & Tech. Services | 10,207.05 | 43,400.00 | -33,192.95 | 23.52% |
| Total 300 · Educational Services | 26,630.80 | 86,945.00 | -60,314.20 | 30.63% |
| 400 · Property Services | | | | |
| Utilities | | | | |
| 4112620 · Water | 1,147.60 | 2,400.00 | -1,252.40 | 47.82% |
| Total Utilities | 1,147.60 | 2,400.00 | -1,252.40 | 47.82% |
| Maintenance Services | | | | |
| 4302400 · Copier/Lease | 6,943.38 | 4,867.00 | 2,076.38 | 142.66% |
| 4242630 · Lawn Care | 1,350.00 | 5,600.00 | -4,250.00 | 24.11% |
| 4302620 · Equipment Maintenance | 426.87 | 3,186.00 | -2,759.13 | 13.4% |
| 4302610 · Septic Tank Maintenance | 382.30 | 1,000.00 | -617.70 | 38.23% |
| 4302640 · Facility Maintenance | 16,326.45 | 14,335.00 | 1,991.45 | 113.89% |
| 4302630 · Building Improvements | 40.20 | 5,000.00 | -4,959.80 | 0.8% |
| Total Maintenance Services | 25,469.20 | 33,988.00 | -8,518.80 | 74.94% |
| Total 400 · Property Services | 26,616.80 | 36,388.00 | -9,771.20 | 73.15% |
| 500 · Purchased Services | | | | |
| Transportation Services | | | | |
| 5102700 · Transportation / Bus Contract | 93,770.68 | 132,599.00 | -38,828.32 | 70.72% |
| 5102710 · Field Trips / Bus | 1,790.38 | 5,853.00 | -4,062.62 | 30.59% |
| Total Transportation Services | 95,561.06 | 138,452.00 | -42,890.94 | 69.02% |
| Insurance | | | | |
| 5213200 · Physicals-Students | 0.00 | 150.00 | -150.00 | 0.0% |
| 5222620 · Cyber Insurance | 7,150.00 | 9,000.00 | -1,850.00 | 79.44% |
| 5202620 · Property/Liability Insurance | 16,454.05 | 17,900.00 | -1,445.95 | 91.92% |
| 5212620 · Student Insurance | 142.62 | 250.00 | -107.38 | 57.05% |
| Total Insurance | 23,746.67 | 27,300.00 | -3,553.33 | 86.98% |
| Communication | | | | |
| 5312400 · Telephone | 2,696.55 | 3,700.00 | -1,003.45 | 72.88% |
| 5302410 · Postage | 398.20 | 1,400.00 | -1,001.80 | 28.44% |
| 5502540 · Printing & Advertising | 0.00 | 500.00 | -500.00 | 0.0% |

Canaan Board of Education

Profit & Loss Budget vs. Actual 2022-23

July 2023 through June 2024

| | Jul '23 - Jun 24 | Budget | \$ Over Budget | % of Budget |
|---|------------------|------------|----------------|-------------|
| Total Communication | 3,094.75 | 5,600.00 | -2,505.25 | 55.26% |
| Tuitions | | | | |
| 5601401 · Summer School | 2,316.02 | 7,000.00 | -4,683.98 | 33.09% |
| Total Tuitions | 2,316.02 | 7,000.00 | -4,683.98 | 33.09% |
| Travel | | | | |
| 5801101 · Travel -Staff | 594.72 | 1,200.00 | -605.28 | 49.56% |
| 5801102 · Travel- Principal | 0.00 | 800.00 | -800.00 | 0.0% |
| Total Travel | 594.72 | 2,000.00 | -1,405.28 | 29.74% |
| Total 500 · Purchased Services | 125,313.22 | 180,352.00 | -55,038.78 | 69.48% |
| 600 · Supplies | | | | |
| Supplies | | | | |
| 4012400 · Professional Publications | 0.00 | 500.00 | -500.00 | 0.0% |
| 6122410 · Graduation/Awards | 98.17 | 1,700.00 | -1,601.83 | 5.78% |
| 6102310 · Accounting Services/Supplies | 0.00 | 1,400.00 | -1,400.00 | 0.0% |
| 6101105 · Student Testing Services | 0.00 | 500.00 | -500.00 | 0.0% |
| 6101106 · Science Supplies | 40.86 | 3,000.00 | -2,959.14 | 1.36% |
| 6101104 · Athletic Supplies | 493.64 | 1,350.00 | -856.36 | 36.57% |
| 6101103 · Music Supplies | 1,117.29 | 1,350.00 | -232.71 | 82.76% |
| 6101102 · Art Supplies | 2,281.24 | 1,350.00 | 931.24 | 168.98% |
| 6102223 · Library Software | 2,296.28 | 2,100.00 | 196.28 | 109.35% |
| 6101100 · Board of Educ Office Supplies | 105.00 | 250.00 | -145.00 | 42.0% |
| 6102134 · Nurse's Supplies | 614.91 | 1,500.00 | -885.09 | 40.99% |
| 6102410 · Office Supplies | 1,233.51 | 800.00 | 433.51 | 154.19% |
| 6101101 · Instructional Supplies | 11,484.51 | 15,000.00 | -3,515.49 | 76.56% |
| 6102224 · Technology Applications | 15,718.45 | 15,362.00 | 356.45 | 102.32% |
| 2223104 · Library Supplies | 293.09 | 850.00 | -556.91 | 34.48% |
| 6102225 · Technology Supplies | 642.21 | 992.00 | -349.79 | 64.74% |
| 6132620 · Custodial Supplies | 3,671.21 | 13,000.00 | -9,328.79 | 28.24% |
| Total Supplies | 40,090.37 | 61,004.00 | -20,913.63 | 65.72% |
| Energy | | | | |
| 6222620 · Electricity | 8,243.33 | 23,588.00 | -15,344.67 | 34.95% |
| 6242622 · Propane Gas | 6,533.19 | 13,200.00 | -6,666.81 | 49.49% |
| 6242620 · Fuel Oil | 13,900.71 | 13,950.00 | -49.29 | 99.65% |
| 6242621 · Diesel Fuel | 9,561.14 | 9,450.00 | 111.14 | 101.18% |
| Total Energy | 38,238.37 | 60,188.00 | -21,949.63 | 63.53% |
| Books | | | | |
| 6401101 · Textbooks | 167.04 | 15,000.00 | -14,832.96 | 1.11% |
| 6412222 · Library Periodicals | 0.00 | 0.00 | 0.00 | 0.0% |
| 6402222 · Library Books | 0.00 | 2,700.00 | -2,700.00 | 0.0% |
| Total Books | 167.04 | 17,700.00 | -17,532.96 | 0.94% |
| Total 600 · Supplies | 78,495.78 | 138,892.00 | -60,396.22 | 56.52% |
| 700 · Property Equipment | | | | |
| Equipment | | | | |
| 5902540 · Technology Hardware | 19,397.17 | 20,858.00 | -1,460.83 | 93.0% |
| 7302520 · Non-Instructional Equipment | 89.98 | 1,500.00 | -1,410.02 | 6.0% |
| 7301101 · Instructional Equipment | 6,173.25 | 7,515.00 | -1,341.75 | 82.15% |
| Total Equipment | 25,660.40 | 29,873.00 | -4,212.60 | 85.9% |
| Total 700 · Property Equipment | 25,660.40 | 29,873.00 | -4,212.60 | 85.9% |

Canaan Board of Education
Profit & Loss Budget vs. Actual 2022-23
July 2023 through June 2024

| | Jul '23 - Jun 24 | Budget | \$ Over Budget | % of Budget |
|--|------------------|---------------|----------------|-------------|
| 800 · Dues | | | | |
| Dues & Fees | | | | |
| 2082213 · Ed Advance | 308.00 | 320.00 | -12.00 | 96.25% |
| 1012310 · Dues & Fees | 1,195.00 | 1,299.00 | -104.00 | 91.99% |
| Total Dues & Fees | 1,503.00 | 1,619.00 | -116.00 | 92.84% |
| Total 800 · Dues | 1,503.00 | 1,619.00 | -116.00 | 92.84% |
| 900 · Capital | | | | |
| 0015200 · Technology Capital Fund | 0.00 | 10,000.00 | -10,000.00 | 0.0% |
| 0005200 · Building Capital Fund | 0.00 | 20,000.00 | -20,000.00 | 0.0% |
| Total 900 · Capital | 0.00 | 30,000.00 | -30,000.00 | 0.0% |
| 950 · Region One Tuition Assessments | | | | |
| Region One Tuition Assessments | | | | |
| 5605201 · HVRHS Tuition | 792,112.50 | 880,124.00 | -88,011.50 | 90.0% |
| 5605202 · Pupil Services Tuition | 362,817.00 | 403,130.00 | -40,313.00 | 90.0% |
| 5605203 · RSSC Tuition | 107,391.60 | 119,324.00 | -11,932.40 | 90.0% |
| Total Region One Tuition Assessments | 1,262,321.10 | 1,402,578.00 | -140,256.90 | 90.0% |
| Total 950 · Region One Tuition Assessments | 1,262,321.10 | 1,402,578.00 | -140,256.90 | 90.0% |
| Total Expense | 2,483,402.44 | 3,620,410.00 | -1,137,007.56 | 68.6% |
| Net Ordinary Income | -2,483,402.44 | -3,620,410.00 | 1,137,007.56 | 68.6% |
| Net Income | -2,483,402.44 | -3,620,410.00 | 1,137,007.56 | 68.6% |

COLLECTION INFORMATION AS OF FEBRUARY 29, 2024

MEMO FROM TAX COLLECTOR'S OFFICE

2022 Grand List Collection Information

| | | |
|---|------|--------------|
| Beginning Tax Levy | | 4,966,079.85 |
| Adjusted Tax Levy (as of month end) | | 5,020,366.30 |
| Current Grand List Year Collections | ** | 4,858,535.56 |
| Current year collection rate - collected vs. tax levy = | | 96.78% |
| | | |
| Total collections(includes interest & taxes & fees) | **** | 5,006,363.26 |
| Refunds paid & unpaid | | 4,755.13 |
| <hr/> | | |
| Total collections less refunds(paid & unpaid) | * | 5,001,608.13 |

2021 Grand List Collection Information

| | | |
|--|--|--------------|
| Beginning Tax Levy | | 4,930,152.41 |
| Adjusted Tax Levy (as of month end) | | 4,940,808.52 |
| Current Grand List Year Collections(as of month end) | | 4,771,981.98 |
| | | 96.58% |

Prior Three Years Collection Rates

| | |
|--|--------|
| 2020 GL Collection rate - collected less refunds vs tax levy | 97.54% |
| 2019 GL Collection rate - collected less refunds vs tax levy | 95.30% |
| 2018 GL Collection rate - collected less refunds vs tax levy | 94.75% |

FISCAL YEAR 2023/2024 - 2022 Grand List

TOWN OF CANAAN TAX COLLECTOR'S REPORT FOR YEAR TO DATE

| Grand List | Uncollected Taxes | Current Levy | Lawful Corrections | | Transfers to Suspense | Adjusted Taxes Collectible | Collections | | | Uncollected Taxes w/ Refunds | Refunds | | | | | |
|---------------------------|-------------------|--------------|--------------------|-----------|-----------------------|----------------------------|--------------|--------------|--------------|--------------------------------------|---------------------|---------------|------------------------|---------------------|----------------|----------|
| | | | | | | | ** Taxes | Interest | Total | Paid refunds Added back in 29-Feb-24 | Prior F/Y's Refunds | Over-payments | Adjustments Generating | Transfers/Writeoffs | Refunds unpaid | |
| | | | Paid | Month end | | | | | | | | | | | | |
| 2022 | | 4,966,079.85 | 1,696.36 | 38,412.65 | - | 4,929,363.56 | 4,858,535.56 | 13,299.78 | 4,871,835.34 | 71,906.23 | - | 200.92 | 1,078.23 | - | 1,078.23 | 200.92 |
| 2021 | 47,747.64 | | 17.99 | 154.37 | - | 47,611.26 | 30,259.15 | 5,222.61 | 35,481.76 | 17,462.08 | 721.53 | - | 135.00 | - | 109.97 | 746.56 |
| 2020 | 17,678.71 | | - | - | - | 17,678.71 | 13,621.50 | 4,634.64 | 18,256.14 | 4,057.21 | 2,611.16 | - | - | - | - | 2,611.16 |
| 2019 | 10,200.32 | | - | 3.89 | - | 10,196.43 | 7,567.34 | 3,571.81 | 11,139.15 | 2,629.09 | - | - | - | - | - | - |
| 2018 | 6,801.83 | | - | - | - | 6,801.83 | 4,379.05 | 3,152.51 | 7,531.56 | 2,422.78 | 8.29 | - | - | - | - | 8.29 |
| 2017 | 5,498.72 | | - | - | - | 5,498.72 | 4,212.60 | 3,791.34 | 8,003.94 | 1,286.12 | - | - | - | - | - | - |
| 2016 | 5,034.54 | | - | - | - | 5,034.54 | 4,356.78 | 4,705.33 | 9,062.11 | 677.76 | - | - | - | - | - | - |
| 2015 | 4,363.83 | | - | - | - | 4,363.83 | 3,757.76 | 4,228.99 | 7,986.75 | 606.07 | - | - | - | - | - | - |
| 2014 | 2,327.14 | | - | - | - | 2,327.14 | 2,282.96 | 3,287.46 | 5,570.42 | 44.18 | - | - | - | - | - | - |
| 2013 | 2,220.95 | | - | - | - | 2,220.95 | 2,178.18 | 3,528.65 | 5,706.83 | 42.77 | - | - | - | - | - | - |
| 2012 | 2,003.55 | | - | - | - | 2,003.55 | 2,003.55 | 3,696.55 | 5,700.10 | - | - | - | - | - | - | - |
| 2011 | 2,171.35 | | - | - | - | 2,171.35 | 2,171.35 | 4,396.98 | 6,568.33 | - | - | - | - | - | - | - |
| 2010 | 2,171.35 | | - | - | - | 2,171.35 | 2,171.35 | 4,787.83 | 6,959.18 | - | - | - | - | - | - | - |
| 2009 | 1,318.39 | | - | - | - | 1,318.39 | 1,318.39 | 3,144.36 | 4,462.75 | - | - | - | - | - | - | - |
| | - | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| OLD REFUNDS CHECKS VOIDED | | | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | - | | | - | | | | | | |
| Total | 109,538.32 | 4,966,079.85 | 1,714.35 | 38,570.91 | - | 5,038,761.61 | 4,938,815.52 | 65,448.84 | 5,004,264.36 | 101,134.29 | 3,340.98 | 200.92 | 1,213.23 | - | 1,188.20 | 3,566.93 |
| COLLECTION AGENCY FEES | | | | | | | 84.26 | - | - | - | | | | | | |
| MARSHAL FEES | | | | | | | - | | | | | | | | | |
| ADMIN FEES | | | | | | | | 1,426.90 | 1,426.90 | | | | | | | |
| LIEN FEES | | | | | | | - | - | 672.00 | 672.00 | | - | - | - | - | - |
| TOTAL COLLECTIONS TO DATE | | | | | | | 84.26 | 4,938,815.52 | 67,547.74 | 5,006,363.26 | **** | | | | | |
| | | | | | | | (1,188.20) | Refunds | (1,188.20) | Refunds Paid Out | | | | | | |
| | | | | | | | *** | 4,937,627.32 | Total Coll. | 5,005,175.06 | *** | | | | | |
| | | | | | | | | | -3,566.93 | Refunds Not Yet Paid | | | | | | |
| | | | | | | | | | 5,001,608.13 | * | | | | | | |