

Received 10/16/25
11:17 AM Jodi Moore, ATC

BOARD OF FINANCE MEETING
7:00 P.M., TUESDAY, OCTOBER 14, 2025
DURHAM TOWN HALL 3rd FLOOR AND REMOTELY VIA ZOOM TELECONFERENCE

Zoom Recording
https://us02web.zoom.us/rec/share/okQT4FP6n5c-17TxqHarER-ggS1FnFhfluBGmUUEGLohkXU4f-EZft_aqGDZt5lk.Xzgdiomr2IPUYIuf?startTime=1760481742000

Passcode: @SgL2%at

Meeting Minutes

1. Call to order

Called to order at 7:00pm

Roll call

BOF: Jim Martinelli, Bob Guynn, Chuck Stengel, Nancy Cuomo, Molly Nolan, Eileen Buckheit

Absent:

Staff: Beth Moncata, Finance Director;

Others in attendance: other members of the public

2. Approval of Agenda.

- a. MOTION BY CHUCK STENGEL SECONDED BY BOB GUYNN TO APPROVE THE OCTOBER 14, 2025 MEETING AGENDA AS AMENDED. ALL AYE, MOTION PASSED

3. Public Comment

- a. None

4. Approval of Meeting Minutes

- a. August 12, 2025, Regular Meeting
 - i. MOTION BY CHUCK STENGEL, SECONDED BY JIM MARTINELLI TO APPROVE THE MINUTES OF THE AUGUST 12, 2025 MEETING AS PRESENTED. ALL AYE MOTION PASSED
- b. September 9, 2025, Regular Meeting
 - i. MOTION BY JIM MARTINELLI, SECONDED BY NANCY CUOMO TO APPROVE THE MINUTES OF THE SEPTEMBER 9, 2025 MEETING AS PRESENTED. ALL AYE, MOTION PASSED

5. Invoices

- a. MOTION BY NANCY CUOMO, SECONDED BY JIM MARTINELLI TO APPROVE INVOICE #053 FOR NICOLE CHAREST FOR RECORDING SECRETARY SERVICES IN THE MONTH OF AUGUST 2025 IN THE AMOUNT OF \$37.50. ALL AYE, MOTION PASSED.
- b. MOTION BY NANCY CUOMO, SECONDED BY MOLLY NOLAN TO APPROVE INVOICE #054 FOR NICOLE CHAREST FOR RECORDING SECRETARY SERVICES IN THE MONTH OF SEPTEMBER 2025 IN THE AMOUNT OF \$75.00. ALL AYE, MOTION PASSED.

- i. Noted that Eileen Buckheit was marked as absent and arrived late

6. Interim Treasurer Introduction: Brett Eagleson

- a. Brett Eagleson introduced himself to the commission and discussed his transition into the role. Expressed desire to more clearly define role during charter revision and to take advantage of more interest investment opportunities. Suggested more transparency on amount of interest revenue received

7. Economic Development Discussion

- a. Jim Martinelli indicated he sent commission members an email from Economic Development. Response did not indicate clear deliverable
- b. Beth Moncata requested that opportunity to formally ask the new chairs of the EDC for a response and to give them time to prepare their answer

8. Charter Revision Budget Discussion

- a. Beth Moncata requested the item be tabled so a formal request could be sent to the new chairs of the committee to avoid having to make changes later. There are currently no expenditures
- b. Tabled

9. Correspondence

- a. Dates for RSD13 teacher negotiations sent out. One board of finance member invited. Jim Martinelli will attend negotiation meetings as BOF representative

10. Finance Director Report

- a. Beth Moncata stated she has completed 4 days of final process for audit. Federal audit on ARPA funds will also be occurring, however form for filing is not available due to current government shutdown
- b. Also noted that town's money has earned interest the past two years and she has been transparent with the board about the amount of interest the town is receiving.
- c. New budget software testing with employees will begin in next few weeks

11. Any Other Business

- a. Discussed Budget timeline and timeframe for meeting with other departments and with Middlefield, waiting on election of new selectmen in Middlefield. Need to meet with DMIAAB

12. Public Comment

- a. Roger Kleeman made a public comment questioning why funds are not being deposited in a bank in Durham and suggesting the town review how DMIAAB is funded
- b. Thomas Peters made a public comment introducing himself as a candidate for Town Treasurer
- c. Phil Muzio made a public comment requesting an update on the investigation into bonding for projects. Beth Moncata replied that there will be a staff meeting this week to discuss projects
- d. Richard Parmelee made a public comment expressing that the town should present the budget with more information for residents. Also made a public comment on the shortage of volunteers in local government and expressed that changes should be made in the current administration
- e. Pam Hogarth made a public comment asking for clarification on Jim Martinellis position on only bonding for amounts over \$2 million. Jim Martinelli reiterated his opinion that the work to get the bond was only worth it if the amount was approx. \$2 million
- f. Richard Parmelee made a public comment stating that he could not hear the commission even with his hearing aids

13. Adjournment

- a. MOTION BY NANCY CUOMO, SECONDED BY SEVERAL TO ADJOURN. ALL AYE, MOTION PASSED.

The meeting adjourned at 8:02pm

Respectfully submitted,

Nicole Charest