

BOARD OF FINANCE

October 30, 1972

The Board of Finance met at the Town Hall at 8:00 P.M. for a SPECIAL MEETING, with the Board of Selectman.

Present: David Montgomery, Charles Mauro, Jesse Gullitti, Charles Arrigoni and First Selectman Ira Kerschner. Betty Wakeman and Selectman Joel Davis attended the later part of the meeting.

The first topic of discussion was the recommendation of the Town Auditor in the Annual Town Report of the Town of Durham 1972 that the insurance coverage for the Library contents should be increased by about another \$80,000. This is as a result of the inventory of equipment and contents of the Library with estimated costs taken in 1972.

After considerable discussion Charles Mauro made a motion to increase the Library contents coverage by about another \$80,000 as recommended by the Town Auditor in the Annual Report. The motion was seconded by Jesse Gullitti and passed unanimously.

The additional coverage per the above would be approximately \$213.50 ^{per remainder of year} per year.

Selectman Ira Kerschner and Chairman Montgomery will meet with Mr. Philip Ferguson of the Durham Insurance Agency to complete a new annual statement of values per property covered under the Town of Durham Insurance Policy as requested by Mr. Ferguson.

Next on the agenda was discussion of a proposed committee of five people, other than members of the Board of Selectmen or the Board of Finance, to draw up some proposals on Town pay scales and policies. Seven townspeople whom both Boards feel qualified to act on this committee have agreed to work on this project if elected.

(4.) The following people were elected to serve on the Salary Committee - J. Carney, J. Colegrove, N. Church, G. Gulielmetti and R. Poliner. E. Heyel and J. Christensen were chosen to act as alternates.

First Selectman Ira Kerschner will notify the above by letter of their election to serve on this committee. The letter will contain instructions that this Salary Committee will submit a Report by February 1, 1973 for use as a guideline in the 1973 Budget preparation for a proposed pay scale for all Town employees - both elected and hired. David Montgomery will also sign this letter. The Board of Selectmen and the Board of Finance will meet with the Salary Committee at this time.

The Board of Finance scheduled meeting for November 2, 1972 has been cancelled.

Motion was made and seconded to adjourn at 9:20 P.M.

Respectfully submitted,

Elyzabeth L. Guilford

Secretary to the Board of Finance

cc: Town Clerk