

Town of Goshen
BOARD OF FINANCE
Regular Meeting
Wednesday September 25, 2024

Call to Order: Vice Chair Ned Bixler called the meeting to order at 7:30 p.m.

Attendance: Vice Chair Ned Bixler, Paul Collins, Scott Tillmann, James Korner, Russell Murdock (alternate) Pat Reilly (alternate) and Todd Carusillo First Selectman.

Excused: Chair Allan Walker, Bob Valentine

Paul Collins motioned to seat Patrick Reilly and Russell Murdock. It was seconded and passed unanimously.

Others: None

Approval of Minutes: James Korner motioned to accept the minutes of August 28, 2024. It was seconded and passed unanimously.

Auditor Report: George Sinnamon from Sinnamon & Associates CPA's, presented for the year ending June 30, 2024, a fifty-two page draft audit report, an eight page draft of the State Single Audit report, and a four page summary titled Changes in General Balance Fund Summary. There were no findings from the audit and George Sinnamon said the town is run well, and the records are excellent with a well-run tax office.

Summary:

The beginning General Fund Balance was \$2,674,987. Revenue exceeded the budgeted amount by \$863,387 and expenditures were underbudget by \$150,029. The ending General Fund Balance is \$3,122,383, versus the Expected Balance Ending \$2,108,967 a surplus of \$1,031,590. The Unassigned as a percentage of the Subsequent Year Budgeted Expenditures is 20.00%, in line with the Board's recommendations.

A Contingent Liability disclosure noted the Region 20 District budget shortfall that the Region 20 Board of Education is working to resolve.

George Sinnamon said the grant money reimbursed for past EOC purchases can be put into the General Fund and new EOC purchases are separate items.

The Board thanked George Sinnamon for a job well done and a very thorough audit report.

Financial Report: The report dated August 30, 2024, was received.

Scott Tillmann noted the legal fees are at 125.6%. The responsible parties are expected to obtain Board of Finance approval before any monies over budget are spent; otherwise, the employee can be held personally responsible. Todd Carusillo reported that the overruns are due to increased employees' complaints and other lawsuits. The board requested that Todd Carusillo provide a written explanation of these costs and a year-end projection.

Tax Collectors Report: The report dated August 30, 2024, was received.

Selectman's Report: The report dated September 25, 2024, was received.

The Region 6 auditor report is pending and expected to be complete in December 2024. MIRA is raising their rates to \$181/ton in July 2025. Todd Carusillo will look at other options. The budgeting process will begin in January this year. The board discussed having a view of Region 6 and Region 20 budgets.

Correspondence: None

New Business: None

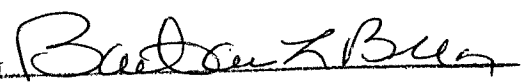
Adjourn: Patrick Reilly motioned to adjourn, it was seconded, and the motion passed unanimously.

The meeting was adjourned at 8:38p.m.



Lee M. Kennedy - Board of Finance Clerk

Received Sept 27, 2024 @ 11:42 AM

Attest 
Goshen Town Clerk