

Town of Goshen
Changes in General Fund Balance
Summary

	6/30/2026	6/30/2025	6/30/2024	6/30/2023	6/30/2022
General Fund Balance Beginning	\$ 2,830,402	\$ 3,122,383	\$ 2,674,987	\$ 2,232,816	\$ 2,348,924
Original Budgeted Surplus for the year	193,053	-	-	12,792	-
Designated for Subsequent Year	-	(648,868)	(560,020)	(372,211)	(644,251)
Additional Appropriations during the year	(470,283)	(21,200)	(6,000)	(230,000)	(63,877)
Expected Change in Fund Balance	(277,230)	(670,068)	(566,020)	(589,419)	(708,128)
Expected Balance Ending	2,553,172	2,452,315	2,108,967	1,643,397	1,640,796
Revenues Exceeded Budgeted Amounts	116,052	218,708	863,387	781,235	412,442
Expenditures Under Budgeted Amounts	360,028	159,379	150,029	250,355	179,578
Surplus	476,080	378,087	1,013,416	1,031,590	592,020
Utilization of Committed Fund/Encumbrance change	8,993	-	-	-	-
General Fund Unassigned Fund Balance Ending	<u>\$ 3,038,245</u>	<u>\$ 2,830,402</u>	<u>\$ 3,122,383</u>	<u>\$ 2,674,987</u>	<u>\$ 2,232,816</u>
Nonspendable & Committed	25,576	28,911	25,711	21,944	4,985
Assigned for Region 20 Years 2 & 3	396,764	917,159			
Assigned to Subsequent Year	368,974	-	648,868	560,020	372,211
Assigned to encumbrances	8,993				
Unassigned	2,237,938	1,884,332	2,447,804	2,093,023	1,855,620
Total Fund Balance	\$ 3,038,245	\$ 2,830,402	\$ 3,122,383	\$ 2,674,987	\$ 2,232,816
Budgeted Expenditures for the subsequent Year	\$ 14,018,962	\$ 13,307,974	\$ 12,236,289	\$ 12,514,225	\$ 12,404,394
Note 6/30/2020 was prior to ARPA funding so no CNR in original 2020/2021 budget					
Unassigned as a percentage of Subsequent Year Budgeted Expenditures	16.0%	14.2%	20.0%	16.7%	15.0%
Note that BOF agreed 5/25/2022 to maintain a minimum fund balance of 12% Cushion remaining to keep 12% unassigned balance	<u>\$ 555,663</u>	<u>\$ 287,375</u>	<u>\$ 979,449</u>	<u>\$ 591,316</u>	<u>\$ 367,093</u>
Note BOF on 5/29/2024 resolved that an 18%-20% fund balance was appropriate					
<u>Additional Appropriations</u>					
BOF 7/23/2025 Capital Fund for Deposit in new airboat	6,000				
8/19/2025 Town Meeting Region 20 deficit mitigation agreement	162,993				
9/25/2025 Town Meeting Region 6 expenses	159,570				
9/25/2025 Town Meeting Region 6 pension debt	141,720				
BOF 8/28/2024 Fire Commissioner	-	5,000			
BOF 10/23/2024 EOC Equipment	-	15,000			
BOF 10/23/2024 Security Cameras	-	1,200			
BOF 1/24/2024 Town Clerk Preservation Grant to Capital Reserve	-	-	6,000		
BOF 9/28/2022 to CNR for equipment replacement				20,000	
Town Meeting 5/9/2023 Purchase of Land				200,000	
BOF 3/22/2023 Deposit on Purchase of Land				10,000	
BOF 10/27/2021 to CNR for Pavilion (from reserve funded by donation)					16,548
BOF 1/26/2022 to CNR for tractor for roadside mowing from reserve					19,000
BOF 6/22/2022 to CNR for bulldozer and repairs from reserve					15,000
BOF 8/24/2022 to General Fund Budget line overages					13,329
Total additional appropriations	<u>\$ 470,283</u>	<u>\$ 21,200</u>	<u>\$ 6,000</u>	<u>\$ 230,000</u>	<u>\$ 63,877</u>