

LITCHFIELD PUBLIC SCHOOLS  
BOARD OF EDUCATION MINUTES  
April 22, 2021

Regular Meeting  
Finance Committee

- I. Call to Order The Finance Committee meeting, held in the Litchfield Intermediate School Auditorium and via teleconference was called to order at 6:01 p.m. by Mr. Clock.

Members present: Mr. Clock, Chair, Mr. Shuhi, and Mr. Morosani. Also present: Mr. Leone, Superintendent, Mr. Terzian, Board Chair, Mr. Fiorillo, Chief Financial Officer, and Mr. Sattazahn, Chief Operating Officer.

- II. Approval of Minutes

a. Review the minutes of the regular meeting of February 25, 2021

Mr. Morosani made a motion to approve the minutes of the regular meeting of February 25, 2021. Mr. Shuhi seconded the motion. The motion passes unanimously.

- III. Communications

None

- IV. Old Business

None

- V. New Business

a. 2020-2021 Budget Update

Mr. Leone provided an update on the 2020-2021 Budget commenting the district is looking at a revised revenue projection of \$19,744,390 against an adopted budget of \$19,439,000. Mr. Leone went onto say the Board will see a budget transfer request in May of \$75k in excess Classified Salaries and \$15k in excess Transportation to replenish contingency to \$203,690.

b. Budget Transfers

Mr. Leone commented the town is working hard on economic development and recently received a grant. The work of the economic development committee benefits business, real estate, as well as the schools. With support of the Finance Committee, Mr. Leone would like to partner with the Economic Development Committee (EDC) and the Town of Litchfield. Discussion ensued. Committee members fully support Mr. Leone's recommendation. Mr. Leone closed the topic by stating a budget transfer request will go to the Board in May for approval of \$10k to partner with the EDC, along with the \$75k in excess Classified Salaries and \$15k in excess Transportation to replenish contingency.

c. 2021-2022 Budget Update

Mr. Leone shared information on a discussion with the Board of Finance Chair on the 2021-2022 budget. Mr. Leone responded to the Board Chair that the district has worked

very hard coming in with a 0% budget increase for two consecutive years and can anticipate no less than \$100k in surplus back to the town after payment to the district's non-lapsing account.

VI. Future Agenda Items

Future agenda items include a more detailed review of the Concept Budget from the Work Group on Collaboration.

VII. Adjournment There being no further business to come before this committee, **Mr. Morosani made a motion to adjourn. Mr. Shuhi seconded the motion. The motion passes unanimously.** The meeting adjourned at 6:12 p.m.

Respectfully submitted,  
Christine Escobar  
Secretary, pro-tem