

Litchfield Board of Finance
Meeting Minutes
December 14, 2020 7:02p.m.
Remote Meeting by Live Internet Video Stream and Telephone

Chairman James Stedronsky called the meeting to order at 7:02p.m. with Erich Marriott, Pat Donovan, Richard Quay, Ed Gadowski and Daniel Morosani (Alt.) present.

Absent: Matt Blasavage, and Keri Snowden (Alt.)

Also Present: Denise Raap, Jeff Zullo, Francis Carpentier and Amaechi Obi

Chairman Stedronsky requested a motion to appoint Daniel Morosani a full member in the absence of Matt Blasavage.

Motion: Richard Quay moved to appoint Daniel Morosani a full member for this meeting. Erich Marriott seconded the motion. All voted aye and the motion carried.

Approve Meeting Minutes of the Regular Meeting on November 9, 2020

Motion: Erich Marriott moved to approve the minutes for the regular meeting on November 9, 2020. Richard Quay seconded the motion. All voted aye and the motion carried.

Chairman Stedronsky said the BOF had been requested to consider a draft resolution for the BOS and BOF for the school solar project/MEI. He requested a motion to amend the agenda to include this item and to waive the reading of the resolution since copies had been sent to all BOF members.

Motion: Erich Marriott moved to waive the reading of the resolution on the school solar project. Richard Quay seconded the motion. All voted aye and the motion carried.

Motion: Richard Quay moved to approve the draft resolution on the school solar project/MEI prepared by town attorney Michael Rybak, Jr. Erich Marriott seconded the motion. There was discussion by Jeff Zullo and Denise Raap. Jeff Zullo said that two months ago, the contractor for the project informed the BOS that there was an error on their part concerning the quoted amount of \$62,000/year for 30 years. Denise Raap said the BOS did not want to start over with a new provider. Jeff Zullo said a concession was made, which is a good deal for the town and basically what the town approved. Since the BOF is acting as the budget-making authority, signatures of BOF members are required on the document. It was decided that the Selectman's office in town hall will provide a copy to BOF members for signature.

Public Comment

There was no public comment.

Set Regular Meeting Schedule for 2021

Chairman Stedronsky noted that the BOF will hold regular meetings in 2021, probably by Zoom, on the following dates: January 11, February 8, March 8, April 12, May 10, June 14, No meeting in July, August 9, September 13, October 18, November 8, and December 13.

Motion: Richard Quay moved to approve the BOF regular meeting schedule for 2021. Pat Donovan seconded the motion. All voted aye and the motion carried.

Finance Director's Monthly Report

Amaechi Obi distributed reports for November 2020 Revenue and there was discussion about property taxes for the current year and prior year. Investment income was discussed and Francis Carpentier spoke about the various banks the town uses and rates of interest. There was discussion about moving the General Fund to another bank that might offer a higher rate of interest. Francis Carpentier agreed to make three phone calls to other banks for comparison.

Amaechi Obi distributed reports for November 2020 Expenditures. Denise Raap noted that on #1108 the elections in November greatly raised the cost in that line item. Amaechi Obi and Francis Carpentier answered questions.

Motion: Erich Marriott moved to accept the finance director's monthly report. Pat Donovan seconded the motion. All voted aye and the motion carried.

New Business

- a. **Financial Transfers:** There were no financial transfers.
- b. **Payment of Bills:** There were no bills for payment.
- c. **Future Agenda Items:**
 - 1) Ed Gadowski noted that the intermediate school has moved staff to Wamogo and asked if there could be another use for that space. Denise Raap said she has spoken with Chris Leone and there will be discussion about this at the BOS meeting.
 - 2) Erich Marriott said he has noticed many out-of-state drivers picking up students, indicating they live in Litchfield and wondered if they are paying motor vehicle taxes to the town. Denise Raap said she will follow up on this with the tax assessor.
 - 3) Amaechi Obi said he will bring the auditor to the January BOF meeting.

Adjournment

Motion: Richard Quay moved to adjourn the meeting at 8:01p.m. Ed Gadowski seconded the motion. All voted aye and the motion carried.

Respectfully submitted,

Jo Ann Jaacks
Recording Secretary