

Litchfield Board of Finance
Regular Meeting Minutes
June 14, 2021 7:06 p.m.
Remote Meeting by Live Internet Video Stream and Telephone

Chairman James Stedronsky called the meeting to order at 7:06 p.m. with Erich Marriott, Pat Donovan, Richard Quay, Ed Gadomski, Matt Blasavage, and Keri Snowden (Alt) Daniel Morosani (Alt.) present
Also Present: Denise Raap, Amaechi Obi

Chairman Stedronsky recorded the meeting.

Approve Meeting Minutes of the Regular Meeting on May 10, 2021

Motion: Matt Blasavage moved to approve the meeting minutes for May 10, 2021. Erich Marriott seconded the motion. All voted aye and the motion carried.

Approve Meeting Minutes of the Special Meeting on May 20, 2021

Motion: Matt Blasavage moved to approve the meeting minutes for May 20, 2021. Erich Marriott seconded the motion. All voted aye and the motion carried.

Public Comment There was no public comment.

To consider and act upon hiring a Town Auditor.

Erich Marriott and Denise Raap reported to the Board that the Auditor's Committee reviewed four year proposals from Clermont & Associates and King, King & Associates, both highly regard auditing firms with proper municipal experience. Clermont proposed a total cost over four years of \$198,950. King proposed a cost of \$193,600. The Committee recommended accepting the proposal submitted by Clermont on the basis of Clermont's immediate past experience with and service to the Town.

Members of the Board discussed both proposals. There was a consensus to accept the Clermont proposal for the reasons just stated.

Motion: Richard Quay moved to accept the proposal of Clermont & Associates as submitted to the Town. Ed Gadomski seconded the motion. By roll call voted the motion was unanimously passed.

Tax Collector's Suspension Report.

The Town Tax Collector submitted two suspension reports, one for personal property accounts totaling \$12,816.45 and one for automobile accounts totaling \$34,337.28. The finance director explained that by approving the suspension reports the individual accounts would be transferred a suspense account. The amounts due would still be collectible but would not be considered as a source of income in the Town's operating budget.

After discussion Erich Marriott moved to transfer the accounts submitted by the Tax Collector to a suspense account. Richard Quay seconded the motion. All voted aye and the motion carried.

Finance Director's Monthly Reports

Amaechi Obi distributed reports for May 2021 Revenue. Denise Raap commented on several line items.

Amaechi Obi distributed reports for May 2021 Expenditures. Denise Raap comments on several items.

Amaechi Obi reported a likely Town operating surplus of \$120,000 for the 2020-2021 fiscal year.

Motion: Erich Marriott moved to accept the Finance Director's monthly report. Richard Quay seconded the motion. All voted aye and the motion carried.

New Business

- 1. Financial Transfers:** There were no financial transfers.
- 2. Payment of Bills:** There were no bills for payment.:
- 3. Future Agenda Items:** The Board discussed the holding of future meetings by Zoom and or in person. There was no consensus and the matter will be discussed again.

Adjournment

There being no further business, the Chair adjourned the meeting at 7:40 p.m.

Respectfully submitted,

James Stedronsky, Chair.