

Litchfield Board of Finance Regular Meeting

October 17, 2022, 7 p.m.

Litchfield Fire House

Called to Order 7 p.m.

Members Present: Erich Marriott, Elliot Fuessenich, Pat Donovan, Patty Dauten, Richard Quay, Jim Stedronsky, Sam Olmstead

Others Present: Denise Raap – 1st Selectman, Amaechi Obi – Finance Director

Approval of 9/12/22 Minutes: Minutes of the prior meeting on September 12 were presented. A motion to approve the minutes was made by Patty Dauten and seconded by Elliot Fuessenich. Approved unanimously.

Public Comment: None

Finance Director Monthly Report: Property tax receipts are as planned at 56.7% collected compared to 55.1% last year. Prior year taxes collected are lower than last year but a significant payment was just received and will be reflected in a future report.

ECS should be received by the end of this month. Payment is made quarterly. PILOT and municipal stabilization grant are yet to be received. Miscellaneous revenue is ahead of budget: \$23k insurance rebate, Eversource refund for solar panel metering \$43k.

On the expense side, current year oil is locked at \$2.34/gallon which is reflected in the budget. Many expenses are paid twice per year so results show 50% utilized due to first payments made in Q1.

54% of solid waste disposal cost is businesses, nonprofits, and schools (\$350k). Board of Selectmen drafting an ordinance for these entities to pay their own tipping fees. To be considered at a future meeting.

Elliot Fuessenich made and Patty Dauten seconded a motion to approve the report. Motion carried unanimously.

New Business

- a. Financial Transfers
None
- b. Correspondence
None
- c. Payment of Bills
 - i. Auditor: \$18,125 progress billing. Erich Marriott questioned the School Budget Audit – the due date for this report is 12/31. The auditor is in progress now – last year it was received in November. Jim Stedronsky made and Pat Donovan seconded a motion to approve the invoice. Motion carried unanimously.
- d. Future Agenda Items: Facilities Review Committee presentation – hold a public hearing prior to the next scheduled Board of Finance meeting and include a presentation to BoF on the next agenda.

Erich Marriott suggested that members pay attention to other boards especially those with budgets as inflation will likely impact.

Elliot Fuessenich made and Patty Dauten seconded a motion to adjourn. The motion carried unanimously and the meeting was adjourned at 7:35 p.m.