

MINUTES

LITCHFIELD PENSION COMMISSION REGULAR MEETING

December 9, 2025

Zoom Call

7:00 PM

Members Present: Erich Marriott, Joe Manes, Matt Tobin

NOTE: The meeting was called to order at 7:03 PM.

Approval of Minutes of October 21, 2025, Regular Meeting: Joe Manes motioned to approve the October 21 Regular Meeting Minutes. Matt Tobin seconded the motion. All voted Aye.

Public Comment: None.

Benefit Approvals:

Merit Service Retirement Plan for VFD and LVA: Michael Berry, Sr. chose a Joint and 100% Contingent Annuity for a monthly payment of \$361.76. Joe Manes made a motion to approve. Matt Tobin seconded and all voted Aye.

Merit Service Retirement Plan for VFD and LVA: Terence Phelan chose a Life Annuity without Death Benefits for a monthly payment of \$450.00. Matt Tobin made a motion to approve. Joe Manes seconded and all voted Aye.

Pension Commission Meeting Calendar for 2026:

Erich Marriott presented a Proposed Schedule for calendar year 2026 Pension Commission Meetings. After a brief discussion all voted Aye to approve.

OPEB Plan: Denise Raap, Erich Marriott, Ellen Kucenski and Mark Williams of Carmody Torrance held a Zoom meeting regarding the OPEB. Mark Williams said that the excess OPEB funds cannot be touched until all liabilities are extinguished. Presently, there are only two or three individuals eligible to receive OPEB funds. It is currently unclear if these individuals can be approached at all and it is also unclear whether Litchfield could offer to buy these individuals out so that excess funds become available to Litchfield.

Communications: Mark Williams sent Erich Marriott a Memorandum regarding the OPEB Trust Options Regarding Excess Assets which Erich sent to Commission members.

Items for Next Agenda: Entertaining new members with the resignation of Alan Landau.

Adjournment: The meeting was adjourned at approximately 7:30 PM.

Respectfully Submitted,

Matt Tobin, Vice Chair

