MINUTES
LITCHFIELD PENSION COMMISSION REGULAR MEETING
October 11, 2022
Via Zoom
7:00PM

Members Present: Erich Marriott, Joe Manes, Matt Tobin, Nat Worden, Dan Morosani (arrived late)

Absent: Fran Carpentier

Also present: Dennis Tobin

Note: The meeting was called to order @ 7:10PM

Approval of Minutes of August 9th Regular Meeting: Motion to approve as presented by Joe Manes, seconded by Nat Worden. All voted in favor.

Joe Manes motioned to amend the agenda to include public comments. Matt Tobin seconded. All voted in favor.

Public Comment: None.

Union Savings Bank: Reviewed the results that were presented by USB as of June 30th. Discussion that results as of September 30th were not available yet. Reviewed email discussing expected results from Stephen So at Union Savings Bank. Nat Worden motioned to approve the results as presented. Joe Manes seconded. All voted in favor.

Benefit elections: Dennis Tobin elected Life Annuity without death benefit of $966.85 beginning on October 1st. Matt Tobin motioned to approve the benefit election as presented. Joe Manes seconded. All voted in favor.

Jane Adkins elected to receive Life Annuity without death benefit of $300.00 starting on July 1st. It was stated that there was no witness signature on the election form. Joe Manes motioned to approve the election as presented. Nat Worden seconded. All voted in favor.

Communications: Liz Callahan from the first selectman’s office sent email to commission that “Just a heads up, I was contacted by Hooker and Holcomb regarding Term Vested participants who were due for distributions, but have not been placed into a payment status. There are 6 individuals from the BOE that are on the list. There may be sizable retro payments retro payments and periodic afterwards. I am currently in the process of contacting them and working with the BOE. I will keep you posted.”

Items for next agenda: Further discussion on email communication from Liz Callahan to see if there are any updates.
Adjournment: Joe Manes made a motion to adjourn at 7:22PM. Seconded by Nat Worden. All voted in favor.

Respectfully Submitted,

Erich Marriott
Vice Chair