

REGIONAL SCHOOL DISTRICT No. 20
Special Meeting Minutes
May 18, 2023

Finance Committee

1. Call to Order The Finance Committee meeting held at Litchfield Center School and via teleconference was called to order at 6:36 p.m. by Andrew Tita.

Members present: Andrew Tita, Chair, John Morosani, and Krista Rizzo. Also present: Chris Leone, Superintendent, Emily Cole, Alexandria Papp, Jannelle Carroll, Joanne Moore, Bill Davenport, Christine Lauretano, Jennifer Munson, Tiffany Parkhouse, Kristen Della Volpe, Assistant Superintendent, and Deanna Marchand, Region 20 Project Coordinator.

2. Discussion on School Debt (Litchfield and RSD6)

Mr. Leone gave a presentation on Litchfield and Regional School District No. 6 school debt. The presentation opened with language from the Regional Plan by district. The presentation also included the origin of debt and payment schedule by district. Mr. Leone put forward a recommendation on how to proceed with each district based on the payment schedule and current interest rates. Discussion ensued. The committee agreed to move forward with recommended next steps by district.

3. Discussion on Property Transfer

Mr. Leone outlined two high-level options regarding the property transfer from Litchfield and Regional School District No.6 to Region 20. Simply put, the first option is to conduct a title search and ensure property lines are clean. The second option includes an inspection of all properties, including the title search, and ensuring property lines are clean. The committee discussed each option and agreed to move forward with the first option. Mr. Leone will work with legal to bring forward a proposal for the committee's consideration.

4. Other Business

None

5. Adjourn There being no further business to come before this committee the meeting adjourned at 6:52 p.m.

Respectfully submitted,
Christine Escobar
Secretary, pro-tem