

**ANNUAL BUDGET MEETING
May 11, 2011**

The Annual Budget Meeting of the Town of Litchfield was held at the Litchfield Intermediate School Auditorium on Wednesday, May 11, 2011. Mr. Leo Paul, Jr., First Selectman, called the meeting to order at 7:02 p.m. Lisa A. Losee, Town Clerk, served as Clerk. There were approximately 56 people in attendance.

Motion was made by David T. Wilson and seconded by Bill Dranginis that L. Cleveland Fuessenich serve as Moderator. There were no other nominations. Motion was made to close nominations and it was unanimously voted that L. Cleveland Fuessenich preside as Moderator.

The Moderator read the call of the meeting.

David Geiger moved to waive the reading of the resolution, which is made part of these minutes. It was seconded by D. Wilson, and all voted in favor by hand. Copies were made available to those in attendance along with a budget summary. (See attached Item A).

The moderator stated that persons eligible to vote at Town Meetings are (i) any person who is an elector of the Town of Litchfield and (ii) any citizen eighteen years of age or more who, jointly or severally, is liable to the Town of Litchfield for taxes assessed against him or her on an assessment of not less than One Thousand Dollars on the last completed grand list of the Town, or who would be so liable if not entitled to an exemption under subdivision (17), (19), (22) (23), (25) or (26) of Section 12-81 of the General Statutes.

Motion to move the question was made by D. Wilson and seconded by D. Dranginis. There was no discussion. All voted in favor and motion carried.

A vote was taken by a showing of hands to adopt the proposed 2011-2012 Budget Resolution as recommended by the Board of Finance. There were 51 people in favor of and 5 people opposed. It was unanimously voted in favor of the adoption of the following Resolution. The Budget was approved.

**RESOLUTIONS FOR THE MAY 11, 2011 ANNUAL BUDGET MEETING
IN PASSING UPON THE 2011-12 BUDGET RECOMMENDED BY THE
BOARD OF FINANCE MAY 2, 2011**

BE IT RESOLVED that the recommendations of the Board of Finance as contained in said Proposed Budget filed in the Office of the Town Clerk and submitted at this meeting of the voters of the Town of Litchfield be and the same hereby are approved as the Appropriations for the ensuing Fiscal year 2011-12. Real estate and personal property taxes shall be due and payable in two equal installments on July 1, 2011 and January 1,

2012, with a single installment for amounts not in excess of \$100 due and payable July 1, 2011. Motor Vehicle taxes shall be due and payable in a single installment due and payable July 1, 2011. The Total **General Fund Appropriations of \$27,077,386** for requests are as described below.

	2011/12
	<u>Recommended</u>
Selectmen's Operating	\$ 7,061,081
Board of Education Operating	\$ 16,548,000
Capital Expenditures	\$ 25,000
Transfer Out	\$ 25,000
Debt	<u>\$ 3,418,305</u>
TOTAL RECOMMENDED BUDGET	\$ 27,077,386

BE IT FURTHER RESOLVED that the recommendations of the Board of Finance that the **Capital budget of \$2,713,897** be approved. The amount is to be funded by a combination of general taxation, use of fund balance as the Board of Finance deems necessary, temporary and permanent borrowing as determined by the Town Treasurer and the First Selectman, and grants to the extent received. The Town of Litchfield hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, to reimburse expenditures paid sixty days prior to the date of passage of this Resolution and thereafter for the Capital budget items with the proceeds of bonds, notes or other obligations (Bonds) authorized to be issued by the Town of Litchfield in the maximum amount of the Capital budget, provided nothing herein shall authorize an expenditure prior to the effective date of the Town's budget. The Bonds shall be issued to reimburse such expenditures not later than 18 months after the later date of the date of the expenditure or the substantial completion of the projects, or such later date the Regulations may authorize. The Town of Litchfield hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Board of Selectmen is authorized to pay project expenses in accordance herewith from available funds of the Town of Litchfield pending the issuance of reimbursement bonds, and to amend this resolution.

D. Wilson moved to adjourn the meeting, seconded by B. Dranginnis. The meeting was adjourned at 7:07 p.m.

Respectfully submitted,



Lisa A. Losee
Town Clerk

Item A

**TOWN OF LITCHFIELD
2011-2012 BUDGET SUMMARY
BOARD OF FINANCE RECOMMENDED BUDGET
May 11, 2011 Annual Budget Meeting**

	2010-2011 Approved Budget	2011-2012 Proposed Budget	Change From 2010-2011 Increase (decrease)	
			\$	%
EXPENDITURES				
Board of Selectmen	\$ 6,973,140	\$ 7,061,081	\$ 87,941	1.26%
Board of Education	\$ 16,384,606	\$ 16,548,000	\$ 163,394	1.00%
Debt/Capital Outlay	\$ 3,401,638	\$ 3,468,305	\$ 66,667	1.96%
Total Expenditures	<u>\$ 26,759,384</u>	<u>\$ 27,077,386</u>	<u>\$ 318,002</u>	<u>1.19%</u>
REVENUES				
Property Taxes: At Last Year's Mill Rate	\$ 23,508,511	\$ 23,572,846	\$ 64,334	0.27%
Tax Increase		\$ 301,651	\$ 301,651	
Fees/Grants/Other	\$ 3,250,873	\$ 3,202,889	\$ (47,984)	-1.48%
Total Revenues	<u>\$ 26,759,384</u>	<u>\$ 27,077,386</u>	<u>\$ 318,002</u>	<u>1.19%</u>
NET COLLECTIBLE GRAND LIST	1,075,504,939	1,076,385,647	880,708	0.08%
MILL RATE (\$ per thousand)	<u>21.9</u>	<u>22.2</u>	<u>0.3</u>	<u>1.37%</u>