



Town of North Canaan

Board of Finance

May 18, 2026

Present: Chairman Doug Humes, John Jacquier, Bryan Johnson, Christian Allyn, Chris Sorrell, Emily Bottum

Chairman Humes called the meeting to order at 7:37pm

Mr. Allyn moved to approve the minutes from the previous meeting. Mr. Jacquier seconded the motion. Motion carried.

Ms. Bottum moved to accept the monthly tax collector's report. Mr. Allyn seconded the motion. Motion carried.

Mr. Sorrell moved to accept the monthly treasurer's report. Mr. Jacquier seconded the motion. Motion carried.

Mil Rate discussion and possible action: Ms. Neely, Treasurer, stated the board had received an updated calculation for the mil rates including the additional state funding which was recently awarded. Mr. Allyn questioned the amount of money being generated from the investments and how that correlates with the suggested amounts from the general fund. Projected earning for the investments is \$155,000. Mr. Johnson questioned if there was any thought to still withdrawing the original full amount out of the general fund and lowering the mil rate instead of leaving it as is or increasing it. This was not brought up by the treasurer. **Hearing no further discussion Chairman Humes moved to keep the mil rate at the current 24.75. Mr. Allyn seconded the motion. Motion carried.**

Public Comment: None

Mr. Jacquier moved to adjourn. Mr. Allyn seconded the motion. Motion carried.

Meeting adjourned at 7:45pm

Respectfully submitted,

Ayrslea A Odell

Recording Secretary