

Town of North Canaan

Board of Finance

Regular Meeting

May 12, 2021 7:30pm via zoom technology

Present: Chairwoman - Nancy O'Connor, Bill Minacci, Bryan Johnson, Frank Ghi, Brian Allyn Sr.

Chairwoman O'Connor called the meeting to order at 7:31pm

Mr. Minacci made a motion to accept the minutes from April 14 and April 21. Mr. Ghi seconded the motion. Motion was approved.

Mr. Johnson made a motion to accept the monthly financial reports. Mr. Minacci seconded the motion. Motion was approved.

Mr. Johnson made a motion to accept the monthly tax collector reports. Mr. Allyn seconded the motion. Motion was approved

Selectman's Time: Selectman Perotti discussed that they continue to get pricing and information regarding a new loader. They are looking at thoughts from the finance board on how financing may best be handled or any other ideas. There was some discussion about using money from the non-recurring fund and that other loans would be coming to an end in the next few years to offset some of the cost. Two quotes that the town has received are \$148,000 from Volvo and \$175,000 from CAT. \$25,000 trade in is incorporated in the quotes. The third company would be a State bid and would be John Deere. State Bid could be lower. Mr. Allyn cautioned that purchasing equipment that is not the same brand as what we currently own will mean having to purchase accessory equipment rather than being able to use what we already have (such as forks). Chair O'Connor asked if the machine we have is still working – it is still working, but because it is so old they no longer make the electronics parts for it- so if something electronic goes it may not be able to be repaired. Selectman Perotti will continue to gather information and will loop Ms. Minacci in for information on local financing.

Treasurer time – nothing to report

Tax Collector Time – Jennifer Jacquier present. The suspense report was forwarded to the board members. Ms. Jacquier stated that this report represents uncollectable money from individuals. For example they have moved and cannot be found or do not have vehicles needing to be registered at DMV(such as campground people). **Mr. Minacci made a motion to approve the suspense report. Mr. Allyn seconded the motion. Motion was approved.**

Regarding the delinquent taxes it went from 975 to 209 this year. There is an additional list that puts this year's taxes on it as well. \$65,000 is expected to be paid up in the next few weeks (country club). There are 5 places on the docket for the June sale (June 3 at 10:00am at the town hall). This may end up being only 4. With COVID restrictions beginning to be lifted we can do more than 1 sale a year. As long

as the property sells for more than what is owed we should get the entirety of the amount owed to us. Money is portioned out by the court.

Budget hearing is set for next Wednesday the 19th at 7:30 pm. There was a discussion on whether it would be in person or not. Consensus from board is to have it in person with continued use of masks. The budget is posted on the town website. Missy will have paper copies available for the meeting and will contact the school for paper copies from them as well.

Mr. Allyn made a motion to adjourn. Mr. Minacci seconded the motion. Motion was approved.

Meeting adjourned 7:59pm

Respectfully submitted,

Ayrslea A Odell
Recording secretary