

Town of North Canaan
Board of Finance
Regular Monthly Meeting
June 9, 2021

Present: Bill Minacci – Acting Chairman, Brian Allyn Sr., Bryan Johnson, Frank Ghi

Chairman called the meeting to order at 7:46pm

Mr. Allyn made a motion to approve the minutes from the May meetings including the Budget Hearing, the Special Meeting and the May monthly meeting. Mr. Johnson seconded the motion. No discussion. Motion was approved.

Mr. Allyn made a motion to accept the Monthly Financial Report. Mr. Johnson seconded the motion. No discussion. Motion was approved.

Mr. Allyn made a motion to accept the monthly Tax Collector Report. Mr. Johnson seconded the motion. No discussion. Motion was approved.

Selectman's Time – nothing to report

Mill Rate for consideration, discussion and possible action. Emily Minacci presented to the board 4 proposed scenarios with different mill rates for the budget revenue. The total revenue that needs to be achieved is \$12,029,712. Depending on the mill rate there is a different amount to transfer in from savings. Keeping in mind we must keep a percentage in the savings account according to the State. These numbers are approximate and based on the past for such things as permit fees, taxes, etc because we can't predict the future. The current mill rate is 28.25. There was a brief discussion regarding the numbers. **Mr. Ghi made a motion to set the mill rate at 29.00. Mr. Allyn seconded the motion. Motion was approved.**

Mr. Allyn made a motion to adjourn the meeting. Mr. Johnson seconded the motion. Motion was approved.

Meeting adjourned at 7:53 pm

Respectfully submitted,

Ayrslea A Odell

Recording Secretary