

Town of North Canaan
Board of Finance
May 31, 2023
Special meeting

Present: Chairwoman Nancy O'Connor, Brian Allyn Sr., Bill Minacci, Bryan Johnson, Chris Sorrell

Chairwoman O'Connor called the meeting to order at 7:07pm

First order of business is to discuss and set the mil rate based on the budget just approved at the town meeting and the collection rate suggested by the auditors. There was a discussion that setting the rate at 25.5 and how much would need to be used from the general fund (approximately \$350,000). The school will have unexpended funds close to this amount. **Mr. Allyn made a motion to set the mil rate at 25.5%. Mr. Sorrell seconded the motion. Motion carried.**

Second order of business to discuss and possibly act on the suspense list. The list is provided by the tax collector and needs to be done by the end of the fiscal year. It is mostly vehicles and people who have moved out of state, or passed away, etc. The total is \$19583.25. This is not getting written off, it is just moved elsewhere per the auditors request. It can still be collected monies. **Mr. Allyn made a motion to move the suspense list. Mr. Minacci seconded the motion. Motion carried.**

Mr. Allyn made a motion to adjourn the meeting. Mr. Minacci seconded the motion. Motion carried.

Meeting adjourned at 7:12pm

Respectfully submitted,

Ayrslea A Odell
Recording Secretary