

Town of Scotland
Balance Sheet
As of June 30, 2026

	Jun 30, 26
ASSETS	
Current Assets	
Checking/Savings	
1009 · Checking- Beacon (*4370)	43,568.73
1011 · BOE Checking (*6683)	12,276.43
1013.01 · Town Clerk Checking (*6709)	37,747.81
1031 · Windham Tax Account (*4268)	308,639.32
1032 · STIF acct (*3350)	438,719.99
1034 · M&T Line of Credit Account Chec	59,628.59
1051 · SES Petty Cash	150.00
1059 · Tax Collector - Petty Cash	50.00
Total Checking/Savings	900,780.87
Other Current Assets	
Property Taxes	
1210 · Property Taxes Receivable	93,747.00
1211 · Allowance Property Tax	-2,000.00
1212 · Interest Rec. - Property Taxes	24,532.00
1213 · Allowance - Int on Property Tax	-1,000.00
Total Property Taxes	115,279.00
1053 · Accts Recv Board of Ed	5,446.89
1054 · Misc Town A/R	5,700.00
1499 · Undeposited Funds	8,574.73
Total Other Current Assets	135,000.62
Total Current Assets	1,035,781.49
TOTAL ASSETS	1,035,781.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	163,819.78
Total Accounts Payable	163,819.78
Credit Cards	
2002.01 · US BANK - Credit Card	
2002.03 · Wendy O'Connor *5287	1,198.91
2002.04 · William D'Appollonio *8616	1,147.80
2002.06 · Finance Department *6796	102.17
2002.09 · Ryan Beaumont *9263	32.19
2002.14 · Andrew Tingley *6974	165.99
Total 2002.01 · US BANK - Credit Card	2,647.06
Total Credit Cards	2,647.06

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Other Current Liabilities	
2000 · Liabilities	
2177 · Due To/From Other Accts	
2177.06 · Due To/From Dog Acct	807.50
2177.12 · Due To/From Recreation Fund	-360.00
2177.20 · Due to/from Library Activities	-50.00
2177.25 · Due to/from Elem Ed Grant Funds	37,741.96
2177.40 · Due to/from Liq Surch Env Fund	950.00
2177.45 · Due To(From) Town Hall Renov Fd	-23,398.63
2177.50 · Due To/From SES Surplus Fund	50,541.06
2177.56 · Due to / from STEAP Municipal S	-298,058.00
2191 · Due to Cemetary Fund	-2,511.25
2194 · Due to Rose Khourie Scholarship	-750.00
Total 2177 · Due To/From Other Accts	-235,087.36
2180 · Driveway Bond payables	9,500.00
Total 2000 · Liabilities	-225,587.36
2003.01 · Accounts Payable - Misc	
2003.02 · Unclaimed Funds	21.88
Total 2003.01 · Accounts Payable - Misc	21.88
2100 · PAYROLL LIABILITIES	
2150 · Employee Health Insurance Payab	38.73
2300 · Accrued Payroll BOE	70,860.77
2310 · Accrued Payroll- Town of (BOS)	12,541.51
Total 2100 · PAYROLL LIABILITIES	83,441.01
2500 · Deferred property tax revenue	
2520 · Deferred Revenue Other	4,800.00
2540 · Collection Agency Fees	-2,649.53
2500 · Deferred property tax revenue - Other	115,279.00
Total 2500 · Deferred property tax revenue	117,429.47
2810 · Opioid Settlement Funds	2,712.98
2820 · Deferred Fire Marshall Grant	500.00
2900 · ST of CT Clerk Payables	
2901 · ST of CT - Community Invest.	1,304.00
2902 · DEEP	21.00
2903 · Marriage License	136.00
2904 · Historic Doc Presveration	128.00
Total 2900 · ST of CT Clerk Payables	1,589.00
2950 · Principal M&T LOC	50,000.00
Total Other Current Liabilities	30,106.98
Total Current Liabilities	196,573.82

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Long Term Liabilities	
2600 · Security Deposits	400.00
Total Long Term Liabilities	400.00
Total Liabilities	196,973.82
Equity	
3000 · Encumbrances	
3101 · FB Reserved to Balance Budget	93,943.00
Total 3000 · Encumbrances	93,943.00
3110 · Assigned - TC Hist Documents	3,907.00
3120 · Assigned TC Recording Fees	6,919.00
3130 · Assigned - Town Recording Fees	19,964.00
3400 · Unappropriated Fund Balance	83.00
3900 · Unassigned Fund Balance	482,187.80
Net Income	231,803.87
Total Equity	838,807.67
TOTAL LIABILITIES & EQUITY	1,035,781.49