

TOWN OF THOMASTON

Connecticut

ANNUAL OPERATING BUDGET

Fiscal Year July 1, 2026 – June 30, 2027

PROPOSED BUDGET

\$31,800,042

+0.86% from FY 2025-26

BOARD OF SELECTMEN

Richard Sileo, First Selectman

Michael Burr | Beth Campbell

BOARD OF FINANCE

Luke Freimuth, Chairman

Michael Madow, Vice Chairman | Jack DeOliveira | George Seabourne | Adam Silverman | Stephen Turner

Finance Director: Tracy Decker

Message from the First Selectman

Dear Residents of Thomaston,

It is my privilege to present the Town of Thomaston's proposed operating budget for Fiscal Year 2026–2027. This budget reflects our ongoing commitment to providing high-quality services to our residents while exercising the fiscal discipline that has earned Thomaston a Standard & Poor's AA bond rating, one of the strongest indicators of municipal financial health available.

This budget is the product of a very different approach to the budgeting process. I started the process with the end in mind. I set a target of $\frac{1}{2}$ mill to 1 mill increase and an estimated State Office of Policy and Management (OPM) cap of 2.667%, which was the inflation rate as of December 31st, 2025. The OPM cap is a state imposed fiscal budget cap that is tied to inflation. The actual cap provided by OPM in March, is 2.64%. The mill rate target is intended to respect what the taxpayer has historically provided to help the town grow.

I then partnered closely with each town department to develop a rigorous, bottom-up, zero-based budget. A strong example of this approach is the elections budget. We began by estimating the number of referendums, town meetings, primaries, and general elections anticipated in fiscal year 2026–2027. By understanding the cost of each type of election, we were able to produce a more accurate and transparent elections budget. The proposed budget of \$31,800,042 represents an increase of just 0.86% from the prior year, well below the rate of inflation. This modest increase comes after our department heads, the Boards of Selectmen, Finance, and Education collectively reduced original department requests by \$621,383 to arrive at a responsible, service-preserving spending plan.

Several factors shaped this year's budget. The 2025 revaluation of taxable property has resulted in a decrease in the mill rate to 27.21, which also decreased the motor vehicle mill rate to 27.21. However, the State of Connecticut's change to motor vehicle assessment methodology has shifted approximately \$396,640 in tax burden from motor vehicle owners to real estate and personal property taxpayers. Separately, the State's early voting mandate alone added \$35,000 to our budget, one of over 1,400 unfunded mandates currently imposed on Connecticut municipalities.

On a positive note, Thomaston enters this fiscal year from a position of genuine strength. Our unassigned fund balance stands at \$7,541,879, 21.73% of total expenditures, exceeding the Government Finance Officers Association's recommended minimum and providing a meaningful cushion against economic uncertainty and potential State aid reductions.

This year, we have taken an important first step in two key areas: growing the grand list and reducing unplanned capital expenses. Expanding the grand list will help lower the tax burden for all taxpayers. A critical step toward that goal is addressing upgrades to our wastewater treatment plant. This project has been approved, and key components are in the process of being ordered.

At the same time, this budget begins to reduce unplanned capital expenses by increasing dedicated capital funding. Strengthening this funding will lessen our reliance on bonding and the use of fund balance, putting us on a more stable and sustainable financial path.

I invite you to read this document and attend our public hearing to share your questions and comments. Responsible stewardship of your tax dollars is our highest obligation.

Respectfully submitted,



Richard Sileo, First Selectman

Town of Thomaston, Connecticut

FY 2026–2027 | AT A GLANCE

Resident Dashboard

\$31.8M Total Budget FY 2026–27	27.21 Mill Rate 0.47 Mill Increase in FY26 dollars	21.73% Fund Balance Ratio GFOA min: 16.67%	AA S&P Bond Rating Strong credit position	+0.86% Budget Increase Below inflation
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What Does This Mean for My Tax Bill?

Calculate Your Tax Bill: Assessed Value ÷ 1,000 × 27.21 = Annual Tax <i>(Assessed value = 70% of appraised value)</i>	Example: Home appraised at \$300,000 Assessed value: \$210,000 Annual tax: \$210,000 ÷ 1,000 × 27.21 = \$5,714
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Where Does Your Money Go?

Category	FY 2025-26	FY 2026-27	Inc/(Dec)
Education (Board of Education)	\$18,134,512	\$18,493,641	\$359,129
General Government & Administration	\$4,655,068	\$4,950,268	\$295,200
Public Safety (Police, Fire, EMS)	\$2,551,838	\$2,606,619	\$54,781
Public Works & Highways	\$2,283,217	\$2,045,692	(\$237,525)
Debt Service	\$2,300,000	\$2,300,000	-
Capital Improvement Fund	\$708,942	\$496,512	(\$212,430)
All Other Departments	\$893,929	\$907,310	\$13,381
TOTAL EXPENDITURES	\$31,527,506	\$31,800,042	\$272,536

Budget in Brief

The proposed operating budget of \$31,800,042 represents a \$272,536 (0.86%) increase in spending from the previous year's adjusted budget of \$31,527,506. The mill rate will decrease to 27.21 due to the revaluation completed in 2025.

How This Budget Was Built

The Board of Education, Board of Selectmen, and Board of Finance worked collaboratively to reduce original department requests by \$621,383, arriving at a budget that maintains all essential services while keeping the tax increase below the rate of inflation. The net change in expenditures is composed of three main components:

Component	Change	Direction
Town Government Expenditures	+\$125,837	Increase
Education Expenditures (Board of Education)	+\$359,129	Increase
Approved Capital Projects	(\$212,430)	Decrease
NET BUDGET CHANGE	+\$272,536	+0.86%

Expenditure Drivers

Cost increases this year are primarily contractual and fixed obligations. The Town has aggressively pursued competitive procurement across all major spending categories including utilities, telecommunications, insurance, information technology, fuel, and professional services.

! *There are currently over 1,400 unfunded State mandates that directly impact Connecticut municipalities. The recently enacted early voting requirement alone added \$35,000 to this year's budget — a cost fully borne by Thomaston taxpayers.*

Non-Tax Revenue

Total non-tax revenue for FY 2026-27 is budgeted at \$7,546,911. Key changes from the prior year include:

Revenue Category	Change
State Aid (various grants)	+\$14,442
Charges for Services (driven by economic conditions)	(\$24,545)
Investment Income (driven by market dynamics)	(\$100,000)
Other Financing Sources (fund balance and approved capital projects)	(\$631,500)
NET CHANGE IN NON-TAX REVENUE	(\$741,603)

! *Due to the State's change in motor vehicle assessment methodology effective October 1, 2024, approximately \$396,640 in tax burden has shifted from motor vehicle owners to real estate and personal property taxpayers. This State-level policy decision — not Town spending — is the primary driver of increased real estate tax bills for many homeowners.*

Mill Rate Calculation

The mill rate is calculated by dividing the total taxes needed (expenditures minus non-tax revenues) by the taxable assessed value of all real estate, personal property and motor vehicles in town, adjusted for the Board of Finance's 99% collection rate assumption based on historical experience.

Calculation Step	Amount
Taxable Grand List (Real Estate & Personal Property)	\$900,235,184
Collection Rate Adjustment ($\times 99\%$)	
Effective Taxable Value	\$891,232,832
Value of 1 Mill ($\$891,232,832 \div 1,000$)	\$891,233
Total Budgeted Expenditures	\$31,800,042
Less: Non-Tax Revenue	(\$7,546,911)
Total Taxes Needed	\$24,253,131
MILL RATE ($\$24,253,131 \div \$891,233$)	27.21 mills

Four-Year Mill Rate Trend

The mill rate increase has averaged less than a mill (0.88) for the past 17 years excluding the Covid years, reflecting both disciplined budget management and the effect of a growing Grand List. This year's rate of 27.21 represents an increase of 0.47 mills in FY2526 mill rate dollars and is the lowest in the four-year period shown below. The mill rates in the table below for the FY24, FY25, and FY26 includes a motor vehicle rate of 32.46.

Fiscal Year	Mill Rate	Year-over-Year Change
2023-2024	33.63	+1.52
2024-2025	34.36	+0.73
2025-2026	35.81	+1.45
2026-2027	27.21	N/A

! *The 2025 property revaluation increased the total assessed value of real estate and personal property in Thomaston, allowing the same tax levy to be spread across a larger base — producing a lower mill rate even as total expenditures increased modestly.*

Fund Balance

A municipality's fund balance is the cumulative surplus of revenues over expenditures — the closest equivalent to a household's savings account. It provides a financial buffer against unexpected costs and economic shocks, and influences the Town's ability to borrow at favorable interest rates, and is closely monitored by bond rating agencies.

Fund Balance Roll forward

	Amount
Audited Unassigned Fund Balance, June 30, 2025	\$7,541,879
Less: Appropriated for FY 2025-26 Budget	(\$350,000)
Less: Transfers to Capital Projects, FY 2025-26	(\$281,500)
Proposed Use of Fund Balance in FY 2026-27	\$0
ESTIMATED REMAINING FUND BALANCE	\$6,910,379
Total Proposed Expenditures	\$31,800,042
RATIO: Fund Balance to Expenditures	21.73%

GFOA Recommendation

16.67%

Two months of expenditures

Thomaston FY 2026-27

21.73%

Exceeds all benchmarks

Thomaston's current Standard & Poor's bond rating is AA, reflecting the Town's consistently strong fund balance, sound fiscal management, and demonstrated ability to absorb financial shocks. Maintaining this rating reduces borrowing costs on future capital projects, directly benefiting taxpayers.

The Board of Finance has determined it prudent to maintain a fund balance above the 16.67% threshold given current uncertainty in State aid levels.

Capital Improvement Program

Thomaston takes a reactive, pay-as-you-go spending approach to capital infrastructure rather than relying solely on long-term, pay-as-you-plan spending. This budget is the first step toward a comprehensive capital improvement policy that coordinates bonded debt, annual fund contributions, and fund balance transfers to maintain infrastructure in a fiscally sustainable manner.

Capital Funding Summary

	Amount
Capital Improvement Fund: FY 2025-26 Budget	\$414,642
Additional Approved Capital Project Transfers (Fund Balance & Contingency)	\$294,300
Total Capital Funding, FY 2025-26	\$708,942
Capital Improvement Fund: FY 2026-27 Proposed	\$496,512

Outstanding Bonded Debt

The Town currently has six active bond issuances: three refunded (refinanced at lower interest rates) and three general obligation bonds. Refinancing has reduced annual debt service without extending repayment terms. Projects financed include:

- School building renovations and energy efficiency upgrades
- Wastewater treatment plant upgrades
- Road construction and reconstruction
- Emergency communications system
- Municipal building roof replacements
- Fire apparatus and public works equipment
- Phase II — Nystroms Park improvements
- Sewer system infrastructure
- Nystroms Dam and Dike improvements

! Town departments have submitted capital project requests totaling approximately \$127 million for deferred maintenance, infrastructure replacement, and equipment needs. This figure underscores the importance of consistent annual capital funding and long-term planning. The Town's capital improvement policy ensures these needs are systematically prioritized and funded over time rather than deferred until crisis.

What Was Reduced: The Budget Process

Town departments, the Board of Education, and the Board of Selectmen each submitted funding requests that totaled \$621,383 more than what is included in this proposed budget. The Board of Finance, working with department heads, reduced requests across all areas to arrive at a fiscally responsible spending plan that preserves services residents depend on.

Where Reductions Were Made

Area	How Savings Were Achieved
Health Insurance	Continued high-deductible plan structure and pooled coverage with neighboring towns; avoided double-digit premium growth
Capital Improvement Fund	Increased contribution by \$81,870 compared to prior year to strengthen capital planning
Contractual Services & Utilities	Competitive re-bidding of heat, electric, telecommunications, fuel, HVAC maintenance, and office supply contracts
Department Operating Requests	All departments held to flat or near-flat operating budgets; discretionary requests deferred or eliminated
Debt Service	Maintained at prior-year level through strategic refinancing of existing bonds at lower interest rates

! *The \$621,383 in reductions required difficult tradeoffs. The Board of Finance and Board of Selectmen prioritize funding items that protect public safety, maintain legally required services, and prevent more costly deferred maintenance. Capital needs that were cut this year remain on the long-term capital improvement plan for future funding consideration.*

Efficiencies & Fiscal Accomplishments

Thomaston has an established track record of reducing costs, improving efficiency, and investing in long-term savings. The following initiatives represent significant accomplishments that have measurably reduced the tax burden on residents:

- ✓ **Energy Performance Contract**
The Town entered into a comprehensive energy performance contract covering all municipal buildings. Energy-efficient upgrades — including ongoing LED lighting conversions — are financed through the annual savings they generate, resulting in zero net cost to taxpayers.
- ✓ **Healthcare Cost Management**
By negotiating high-deductible health plans across all bargaining units and pooling coverage with neighboring towns and school districts, the Town has significantly reduced the annual growth rate of employee health insurance — historically one of the largest uncontrollable budget drivers.
- ✓ **Competitive Procurement**
All major service contracts — including utilities, fuel, telecommunications, insurance, auditing, actuarial services, HVAC maintenance, and office supplies — are competitively bid to ensure the lowest available price.
- ✓ **Long-Term Capital Planning**
The adoption of a comprehensive, multi-year capital improvement policy has enabled the Town to plan for and fund infrastructure needs systematically, avoiding the more costly emergency procurement and deferred maintenance cycles common in municipalities without such frameworks.
- ✓ **Revenue Optimization**
Permit, enforcement, and assessment departments are adequately staffed to maximize permitted revenue, ensure equitable assessments, and reduce the risk of appeals that erode Grand List values.

Frequently Asked Questions

The following questions are among those most commonly raised by Thomaston residents at public budget hearings. We hope these answers provide the clarity and context needed to evaluate this budget with confidence.

Q: The mill rate went down, but my tax bill went up. Why?

A: There are two possible explanations. First, if your property's assessed value increased as a result of the 2025 revaluation, your bill will rise even if the mill rate fell — because you are now paying a lower rate on a higher assessed value. Second, Connecticut changed how motor vehicles are assessed effective October 2024, shifting \$396,640 in tax burden from motor vehicle owners onto real estate and personal property. If you own real estate, this State policy change — not Town spending — may account for a portion of your increase. If you believe your assessment is inaccurate, you have the right to appeal to the Board of Assessment Appeals.

Q: Why does the Town keep such a large fund balance? Shouldn't that money reduce my taxes?

A: The Town's fund balance of \$6.9M (21.73% of expenditures) exceeds the Government Finance Officers Association's minimum recommendation for sound reasons. Connecticut municipalities have absorbed repeated, unpredictable cuts in State aid over the past decade. A healthy reserve means the Town can absorb a mid-year aid reduction without an emergency tax increase or service disruption. It also supports the Town's AA bond rating from Standard & Poor's, which lowers the interest rate on every capital bond — saving taxpayers money over the life of each issuance.

Q: What is the \$127 million capital backlog, and should I be concerned?

A: The \$127 million figure reflects the total of all capital project requests submitted by Town departments over the next five years — covering school facilities (\$90.8M), public buildings and infrastructure (\$34.9M), vehicles, and equipment. It is not a bill due immediately. Many items are long-range planning estimates; funding will come through a mix of bonding, annual capital contributions, and phased deferral. The number is important because it illustrates why consistent capital funding matters: deferred maintenance reliably becomes more expensive maintenance. The Town's comprehensive capital improvement policy exists precisely to manage this backlog in a planned, fiscally responsible way.

Q: What happens if the State cuts aid to Thomaston again?

A: The Town monitors State aid closely and plans conservatively. State aid increased modestly by \$14,442 this year, but the Board of Finance has deliberately maintained above-minimum reserves anticipating potential future reductions. If aid is cut mid-year, the Board can authorize a draw on fund balance to avoid service disruption or an emergency levy. The Town also participates actively in advocacy through the Connecticut Conference of Municipalities, working alongside other towns to oppose unfunded mandates and aid cuts at the State level.

Q: How does the Town's budget growth compare to inflation?

A: This year's 0.86% increase is well below recent inflation rates. Over the past four fiscal years, Thomaston's town-side budget has grown at an average annual rate of approximately 1.74% — a disciplined record given inflationary pressures on labor, energy, and materials. Cost increases are

driven primarily by contractual obligations, fixed costs such as debt service and insurance, and State mandates — not discretionary spending growth.

Q: When and how can I provide input on this budget?

A: Thomaston's budget process is open to all residents. The Board of Finance holds a public hearing and a Town Meeting before the budget is finalized, and the budget may be subject to a Town referendum. Residents may also contact the Finance Director's Office, the First Selectman's Office, or any member of the Board of Finance or Board of Selectmen directly. All meeting dates are posted on the Town website and at Town Hall.

Questions about this budget?

Contact the Finance Director's Office or attend the annual public budget hearing.
Town of Thomaston | 158 Main Street, Thomaston, CT 06787

TOWN OF THOMASTON
ANNUAL BUDGET SUMMARY
For the year July 1, 2026 through June 30, 2027
Based on Mill Rate of 27.21

	ACTUAL 2024-2025	BUDGETED 2025-2026	PROPOSED 2026-2027	Increase (Decrease)	Percent Change
REVENUE:					
Property Taxes	\$ 23,407,682	\$ 23,601,878	\$ 24,616,017	\$ 1,014,139	4.30%
Charges for Services	564,665	595,736	571,191	(24,545)	-4.12%
Intergovernmental	6,301,725	6,293,392	6,307,834	14,442	0.23%
Investment Income	420,516	400,000	300,000	(100,000)	-25.00%
Other Income	72,400	5,000	5,000	-	0.00%
Other Financing Sources	-	631,500	-	(631,500)	-100.00%
TOTAL REVENUE	30,766,988	31,527,506	31,800,042	272,536	0.86%
OPERATING EXPENDITURES:					
General Government	4,324,642	4,655,068	4,950,268	295,200	6.34%
Public Safety	2,276,400	2,551,838	2,606,619	54,781	2.15%
Public Works	2,192,753	2,283,217	2,045,692	(237,525)	-10.40%
Health and Welfare	102,700	104,057	105,907	1,850	1.78%
Culture and Recreation	532,744	546,680	558,955	12,275	2.25%
Housing and Development	206,742	206,592	205,948	(644)	-0.31%
Education	17,775,026	18,134,512	18,493,641	359,129	1.98%
Operating Subsidies to Other Funds	88,572	36,600	36,500	(100)	-0.27%
TOTAL OPERATING EXPENDITURES	27,499,579	28,518,564	29,003,530	484,966	1.70%
DEBT SERVICE	2,300,000	2,300,000	2,300,000	-	0.00%
CAPITAL EXPENDITURES	837,198	708,942	496,512	(212,430)	-29.96%
TOTAL EXPENDITURES	\$ 30,636,777	\$ 31,527,506	\$ 31,800,042	\$ 272,536	0.86%

**TOWN OF THOMASTON
SCHEDULE OF REVENUE
For the Year Ending June 30, 2027
Based on Mill Rate of 27.21**

	ACTUAL 2024-2025	BUDGETED 2025-2026	PROPOSED 2026-2027	Increase (Decrease)	
PROPERTY TAXES:					
Property Tax - Current	\$ 22,958,124	\$ 23,207,881	\$ 24,253,131	\$ 1,045,250	4.50%
Property Tax - Prior Years	218,353	200,000	200,000	-	0.00%
Interest and lien fees	161,908	125,000	100,000	(25,000)	-20.00%
Taxes from Housing Authority - P.I.L.O.T.	38,997	38,997	32,886	(6,111)	-15.67%
Telecommunication property tax	30,300	30,000	30,000	-	0.00%
TOTAL PROPERTY TAXES	23,407,682	23,601,878	24,616,017	1,014,139	4.30%
CHARGES FOR SERVICES:					
Building permits	100,834	100,000	100,000	-	0.00%
Special duty police reimbursements	112,024	100,000	100,000	-	0.00%
Town clerk fees	139,756	140,000	140,000	-	0.00%
Accident reports	750	750	750	-	0.00%
Gun permits	1,420	2,000	2,000	-	0.00%
Zoning and land use fees	5,934	7,500	10,000	2,500	33.33%
Recreation - Nystrom's park	5,797	5,971	6,150	179	3.00%
Recreation - field use	-	23,691	23,691	-	0.00%
Fingerprinting	180	100	100	-	0.00%
Transfer Station	40,590	40,000	50,000	10,000	25.00%
Parking tickets	30	500	500	-	0.00%
Dog fines & fees	5,213	2,500	2,500	-	0.00%
Rent of Tower	119,556	120,500	120,500	-	0.00%
Rent of Tower (Plymouth)	-	32,224	-	(32,224)	-100.00%
Rent of Opera House	30,985	15,000	15,000	-	0.00%
PA 09-229 LOCIP project funding	1,596	5,000	-	(5,000)	-100.00%
TOTAL CHARGES FOR SERVICES	564,665	595,736	571,191	(24,545)	-4.12%
INTERGOVERNMENTAL REVENUE:					
Property Tax Relief for Veterans	5,772	5,772	6,732	960	16.63%
Property Tax Relief on Property of Totally Disabled Persons	1,175	1,176	1,318	142	12.07%
Municipal Grants-in-Aid	395,346	395,346	395,346	-	0.00%
Payment in Lieu of Taxes on Exempt Property of Mfg. Facilities in Distressed Municipalities	2,305	2,305	8,810	6,505	282.21%
Payment in Lieu of Taxes: Tiered Reimbursement	29,980	30,630	31,923	1,293	4.22%
Federal PILOT - Land authorization	2,082	-	2,082	2,082	#DIV/0!
Local Capital Improvement Program (LOCIP)	74,877	78,033	74,877	(3,156)	-4.04%
Education Cost Sharing	5,425,680	5,346,922	5,481,226	134,304	2.51%
Mashantucket Pequot and Mohegan Fund	16,872	16,872	16,872	-	0.00%
Town Aid Road Grants Transportation Fund	220,662	220,662	-	(220,662)	-100.00%
Bus Operations Grant	12,045	12,045	12,045	-	0.00%
Motor Vehicle	114,929	183,629	276,603	92,974	50.63%
TOTAL INTERGOVERNMENTAL	6,301,725	6,293,392	6,307,834	14,442	0.23%
INVESTMENT INCOME	420,516	400,000	300,000	(100,000)	-25.00%
OTHER INCOME:					
Miscellaneous	72,400	5,000	5,000	-	0.00%
OTHER FINANCING SOURCES:					
Surplus prior years	-	631,500	-	(631,500)	-100.00%
TOTAL GENERAL FUND REVENUE AND OTHER FINANCING SOURCES	\$ 30,766,988	\$ 31,527,506	\$ 31,800,042	\$ 272,536	0.86%

Appendix C

TOWN OF THOMASTON
SCHEDULE OF EXPENDITURES
For the Year Ending June 30, 2027
Based on Mill Rate of 27.21

	ACTUAL 2024-2025	BUDGETED 2025-2026	PROPOSED 2026-2027	Increase (Decrease)	
GENERAL GOVERNMENT					
Board of Selectmen	\$ 135,141	\$ 142,501	\$ 150,113	7,612	5.34%
Elections	77,791	47,863	83,022	35,159	73.46%
Board of Finance	1,840	2,150	2,100	(50)	-2.33%
Treasurer	228,524	235,137	241,627	6,490	2.76%
Computer Information systems	91,308	107,579	105,539	(2,040)	-1.90%
Independent audit	69,800	73,990	76,550	2,560	3.46%
Legal	108,622	80,000	70,000	(10,000)	-12.50%
Tax Collector	129,250	133,542	138,515	4,973	3.72%
Tax Assessor	136,167	146,992	147,009	17	0.01%
Insurance	502,637	547,573	563,906	16,333	2.98%
Town Hall Operations & Maintenance	280,407	258,166	268,932	10,766	4.17%
Town Clerk	111,716	117,465	120,294	2,829	2.41%
Probate court	5,112	4,465	5,397	932	20.87%
Social Security	300,101	341,824	350,000	8,176	2.39%
Retirement - Town Employees	397,632	416,016	415,112	(904)	-0.22%
Retirement - Volunteer Fire and Ambul	174,725	183,700	183,700	-	0.00%
Medical / Life insurance	849,185	968,160	976,184	8,024	0.83%
Retirees Medical Insurance	715,059	748,617	842,386	93,769	12.53%
Council of Governments	4,731	7,490	4,988	(2,502)	-33.40%
CT Conference of Municipalities	4,894	4,894	4,894	-	0.00%
Contingency	-	86,944	200,000	113,056	130.03%
TOTAL GENERAL GOVERNMENT	4,324,642	4,655,068	4,950,268	295,200	6.34%
PUBLIC SAFETY					
Police	1,472,990	1,637,555	1,680,447	42,892	2.62%
Emergency Management	7,937	7,201	6,801	(400)	-5.55%
Communications and Dispatch	390,052	442,374	455,783	13,409	3.03%
Fire Protection	213,011	261,236	283,576	22,340	8.55%
Fire Marshal	34,366	33,247	34,012	765	2.30%
Ambulance	92,395	85,800	87,300	1,500	1.75%
Tree Removal	43,302	50,000	25,000	(25,000)	-50.00%
Animal Control	22,347	34,425	33,700	(725)	-2.11%
TOTAL PUBLIC SAFETY	2,276,400	2,551,838	2,606,619	54,781	2.15%
PUBLIC WORKS					
Highways	769,931	793,748	809,261	15,513	1.95%
Town Aid Road	220,662	220,662	-	(220,662)	-100.00%
Snow and Ice Removal	217,605	233,500	185,000	(48,500)	-20.77%
Street Lighting	26,725	30,880	30,880	-	0.00%
Fire Hydrants	227,747	247,000	263,000	16,000	6.48%
Solid Waste and Recycling	669,023	693,477	701,843	8,366	1.21%
Transfer Station	44,907	45,950	41,708	(4,242)	-9.23%
Engineering - water testing, dams	16,153	18,000	14,000	(4,000)	-22.22%
TOTAL PUBLIC WORKS	2,192,753	2,283,217	2,045,692	(237,525)	-10.40%

continued

Appendix C

TOWN OF THOMASTON
SCHEDULE OF EXPENDITURES
For the Year Ending June 30, 2027
Based on a Mill Rate of 27.21

	ACTUAL 2024-2025	BUDGETED 2025-2026	PROPOSED 2026-2027	Increase (Decrease)	
HEALTH AND WELFARE					
Medical Services	4,500	4,500	4,500	-	0.00%
Torrington Area Health District	40,842	41,105	41,462	357	0.87%
Social Services	21,310	22,750	23,441	691	3.04%
Elderly Nutrition	4,175	4,175	4,175	-	0.00%
Susan B. Anthony Project	2,500	2,500	2,500	-	0.00%
Minibus	23,094	21,995	23,552	1,557	7.08%
Veterans Administration	1,825	2,532	1,777	(755)	-29.82%
Senior Center	4,454	4,500	4,500	-	0.00%
TOTAL CULTURE AND RECREATION	102,700	104,057	105,907	1,850	1.78%
CULTURE AND RECREATION					
Parks & Recreation	158,438	172,640	176,007	3,367	1.95%
Memorial Day	2,500	2,500	2,500	-	0.00%
Public Library	371,806	371,540	380,448	8,908	2.40%
TOTAL CULTURE AND RECREATION	532,744	546,680	558,955	12,275	2.25%
HOUSING & DEVELOPMENT					
Conservation Commission	1,795	1,795	1,795	-	0.00%
Economic Development	5,417	6,350	6,350	-	0.00%
Housing, Land Use & Development	198,530	197,447	196,803	(644)	-0.33%
Brownfields	1,000	1,000	1,000	-	0.00%
TOTAL HOUSING & DEVELOPMENT	206,742	206,592	205,948	(644)	-0.31%
EDUCATION					
Education operation	17,775,026	18,134,512	18,493,641	359,129	1.98%
OTHER FINANCING USES					
Debt Service Fund	2,300,000	2,300,000	2,300,000	-	0.00%
Hillside Cemetery	26,000	26,000	26,000	-	0.00%
Capital or Nonrecurring	837,198	708,942	496,512	(212,430)	-29.96%
Seth Thomas/Bradstreet House	10,000	10,500	10,500	-	0.00%
Social Service Crisis Fund	-	100	-	(100)	-100.00%
Transfer Station Fund	52,072	-	-	-	100.00%
TOTAL OTHER FINANCING USES	3,225,270	3,045,542	2,833,012	(212,530)	-6.98%
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 30,636,777	\$ 31,527,506	\$ 31,800,042	\$ 272,536	0.86%

Appendix D

TOWN OF THOMASTON
CAPITAL EXPENDITURES
For the Year Ending June 30, 2027
Based on Mill Rate of 27.21

	ACTUAL 2024-2025	BUDGETED 2025-2026	PROPOSED 2026-2027
TRANSFER TO CAPITAL OR NONRECURRING FUND			
Assessor GIS mapping update	\$ 20,000	\$ 20,000	\$ 20,000
Assessor revaluation	22,000	39,508	30,000
BOE: TCS - Gymnasium doors	-	-	13,362
BOE: THS - Heating pump	5,000	-	-
BOE: THS - Stove hoods for culinary classroom	14,647	-	-
BOE: THS - Cafeteria tables	-	19,680	-
BOE: THS - Epoxy coating for maintenance floor	-	28,286	-
BOE: Air Quality study	-	66,080	-
* BOE: Feasibility Study	-	111,000	-
Building/Land Use: Plan of Conservation and Developme	-	-	-
Fire Dept: Turn out gear	20,000	20,000	20,000
Fire Dept: Self contained breathing apparatus	28,000	28,000	28,000
Fire Dept: Communication	6,000	8,000	5,000
* Fire Dept: Air compressor	2,357	-	-
* Greenway	12,500	-	-
Library: Interior brickwork	19,503	-	-
Police: Dash/body cameras	24,246	-	39,928
* PWD: Elm Street engineering	-	170,500	-
PWD: Highwood Farm engineering	20,000	-	-
* PWD: Old Northfield Road	7,800	-	-
PWD: Road repairs	-	32,101	-
PWD: Truck #14 (lease purchase)	38,749	38,749	38,749
PWD: Trucks #42 and #10 (lease purchase)	59,283	59,238	59,238
Recreation: Nystroms Park reserve	20,000	20,000	10,000
Recreation: Sanford Avenue fencing	-	-	12,235
* Streetlight reserve	27,000	15,000	20,000
Town Hall Building: Facility reserve	-	20,000	-
Town Hall Building: Roof replacement reserve	-	-	40,000
* Town Hall Building: Windows	-	12,800	-
* Transfer Station	5,000	-	-
* TVAC: Ambulance and Flycar	213,850	-	-
* TVAC: Roof and gutters	16,350	-	-
Undesignated Reserve Fund	-	-	160,000
WPCA: Alarm system	20,000	-	-
* WPCA: Operations building roof	112,500	-	-
* WPCA: I&I Study	151,000	-	-
Less funds allocated from completed projects	(28,587)	-	-
SUBTOTAL	\$ 837,198	\$ 708,942	\$ 496,512

* Additional appropriations were made from fund balance and contingency during the year.

Appendix E

**Town of Thomaston
Schedule of Debt Service
For the Year Ending June 30, 2027**

Name of Loan	Interest Rate	Original Debt	Outstanding Principal	-----Scheduled Payment-----			Ending Balance
				Principal	Interest	Total	
Notes:							
Clean Water 2020- 2040	2%	1,394,449	948,538	65,491	18,373	83,864	883,047
Bonds:							
Gen Oblig Bond May 2015 (Refundir	3- 4%	6,455,000	1,410,000	360,000	40,525	400,525	1,050,000
Bond July 2018	3- 4%	8,415,000	5,020,000	485,000	151,625	636,625	4,535,000
Gen Oblig Bond Jun 2020 (Refundir	2- 5%	3,750,000	2,115,000	290,000	81,100	371,100	1,825,000
Gen Oblig Bond Jun 2021(Refunding)		4,300,000	2,210,000	240,000	82,300	322,300	1,970,000
Gen Oblig Bond Aug 2023		6,245,000	5,615,000	315,000	230,924	545,924	5,300,000
Gen Oblig Bond Aug 2025		5,000,000	4,025,000	205,000	174,125	379,125	3,820,000
BAN maturing Aug 2025					37,496	37,496	
less BOE - energy upgrade						(122,159)	-
less rebates/premiums applied						(354,800)	-
TOTAL TRANSFER TO DEBT SERVICE FUND			21,343,538	1,960,491	816,468	2,300,000	19,383,047

FUTURE DEBT PAYMENTS:



