

# Town of Winchester

SPECIAL TOWN MEETING - 5:30pm (Hicks Room)

Tuesday, January 3, 2023

Item 1 **Call to Order**

Meeting called to order by Water and Sewer Chairman John Massicotte at 5:34pm

Attending Members      John Massicotte (Chairman)  
George Closson (Member)  
Mike Farrell (Member)

Absent Excused          Bill Hester (Member)  
Joseph Lemelin (Member)

Town Staff Members      Jim Rollins (Public Works Director)

- \* Chairman Massicotte opened the Special Meeting and introduced Public Works Director Jim Rollins who followed with a Powerpoint Presentation highlighting the purpose of the pending referendum to bond for an additional \$2.3 million dollars.
- \* The funding is needed to complete the Maintenance of the Crystal Lake Water Tank and upgrade of the SCADA computer system.
- \* The presentations Executive Summary stated that current Water User payments would cover the cost of the additional bond amount payment and that no Property Taxes would be used. This was calculated on the State forgiving 45 - 50% of the loan.

Item 2 **To Consider a Resolution**

- \* Public Works Director Jim Rollins fielded and addressed questions related to the specific details of the resolution noted below.

A) to appropriate an additional \$2,300,000 for an aggregate of \$8,500,000, for costs related to replacements and improvements to water mains and water storage tanks of the Winsted Water Works, including the removal and replacement of watermains generally located at Thibault Avenue, Greenwoods Avenue, Center Street, Case Avenue and Holabird Avenue, replacement and removal of the water storage tank located on Wallens Hill, the addition of a water storage tank to be located at the Crystal Lake Water Treatment Plant. The appropriation may be spent for acquisition, design, construction and installation costs, equipment, furnishings, materials, utilities, relocation costs, engineering fees, consultants' fees, administrative costs, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project or its financing. The First Selectman and the Town Manager, or either of them, and the Chairman of the Water Sewer Commission are authorized to determine the scope and particulars of the project,

and may reduce or modify the scope of the project, and the entire appropriation may be spent on the project as so reduced or modified; and  
B) to authorize an additional \$2,300,000 for an aggregate of \$8,500,000 for the issuance of bonds or notes of the Town to finance in part the appropriation; to provide that the amount of bonds or notes authorized to be issued shall be reduced by any grants received for the project to the extent that such grants are not separately appropriated to pay additional project costs; and to authorize an additional \$2,300,000 for an aggregate of \$8,500,000 for the issuance of temporary notes of the Town in anticipation of such bonds or notes and the receipt of grants; to authorize the First Selectman and the Town Manager, or either of them, and the Director of Finance of the Town to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes; to take such action to allow temporary advances of available funds which the Town reasonably expects will be reimbursed from the proceeds of borrowings; and to authorize a majority of the Selectmen and the Treasurer to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by the resolution if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years; and to authorize the First Selectman and the Town Manager, or either of them, and the the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

Item 3

**Adjournment**

\* Pursuant to Sections 305, 313, 916, and 1001 of the Town Charter, this Special Meeting shall be adjourned at its conclusion to submit the aforementioned resolution to referendum vote between the hours of 8:00 AM and 8:00 PM on Saturday January 7, 2023. Electors and persons qualified to vote in Town Meetings who are not electors shall vote at the following polling place.

**ISABELLE M. PEARSON SCHOOL  
2 Wetmore Avenue  
Winsted, CT 06098**

\* Meeting was adjourned at 7:00pm

ATTEST:

Glenn Albanesius, Town Clerk

These Minutes are subject to formal approval at the next scheduled meeting. Any amendments, corrections or revisions will be noted in the next Meeting Minutes.